



2008-2009 First Interim

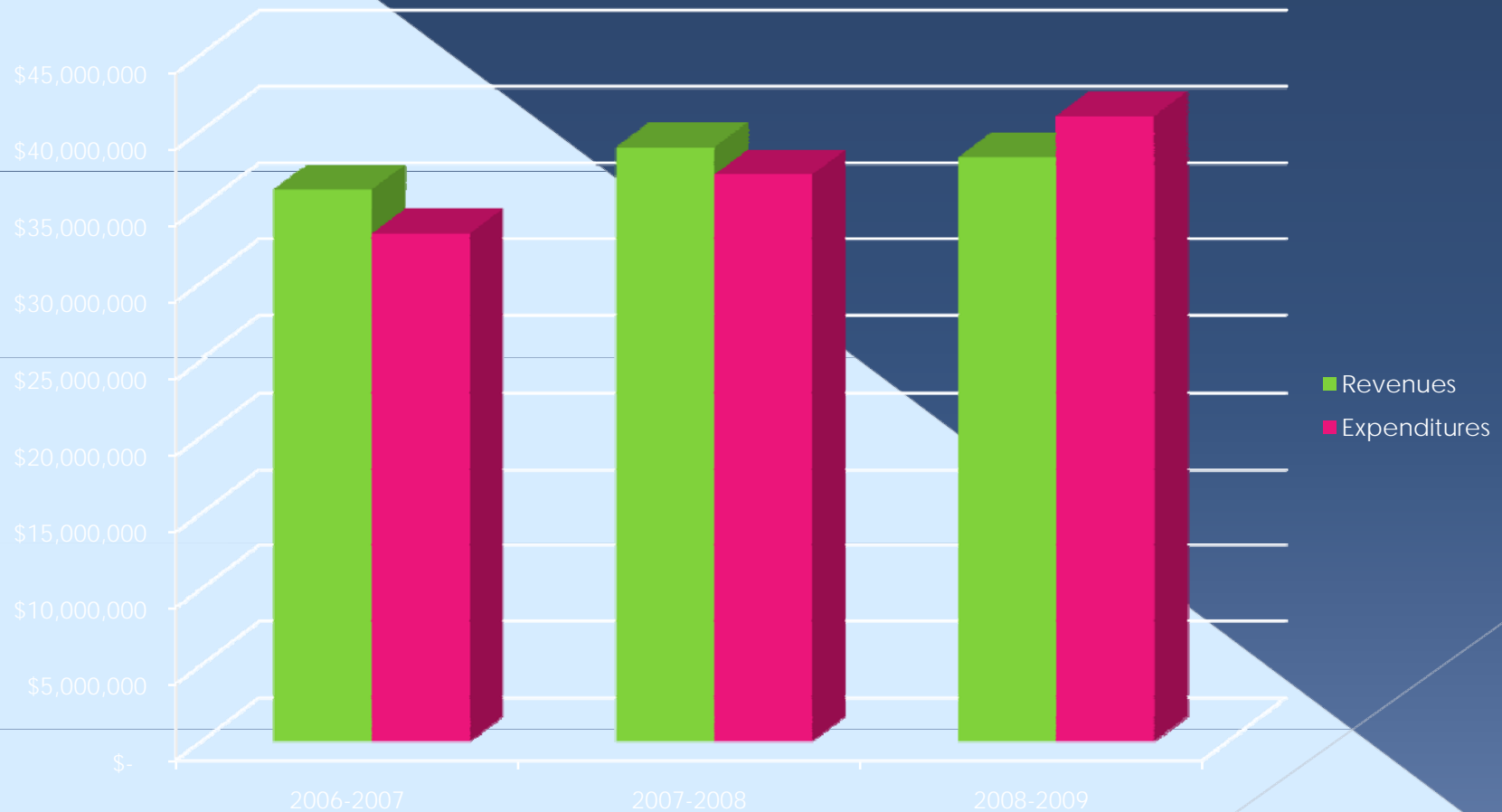
Del Mar Union School District

Bottom Line

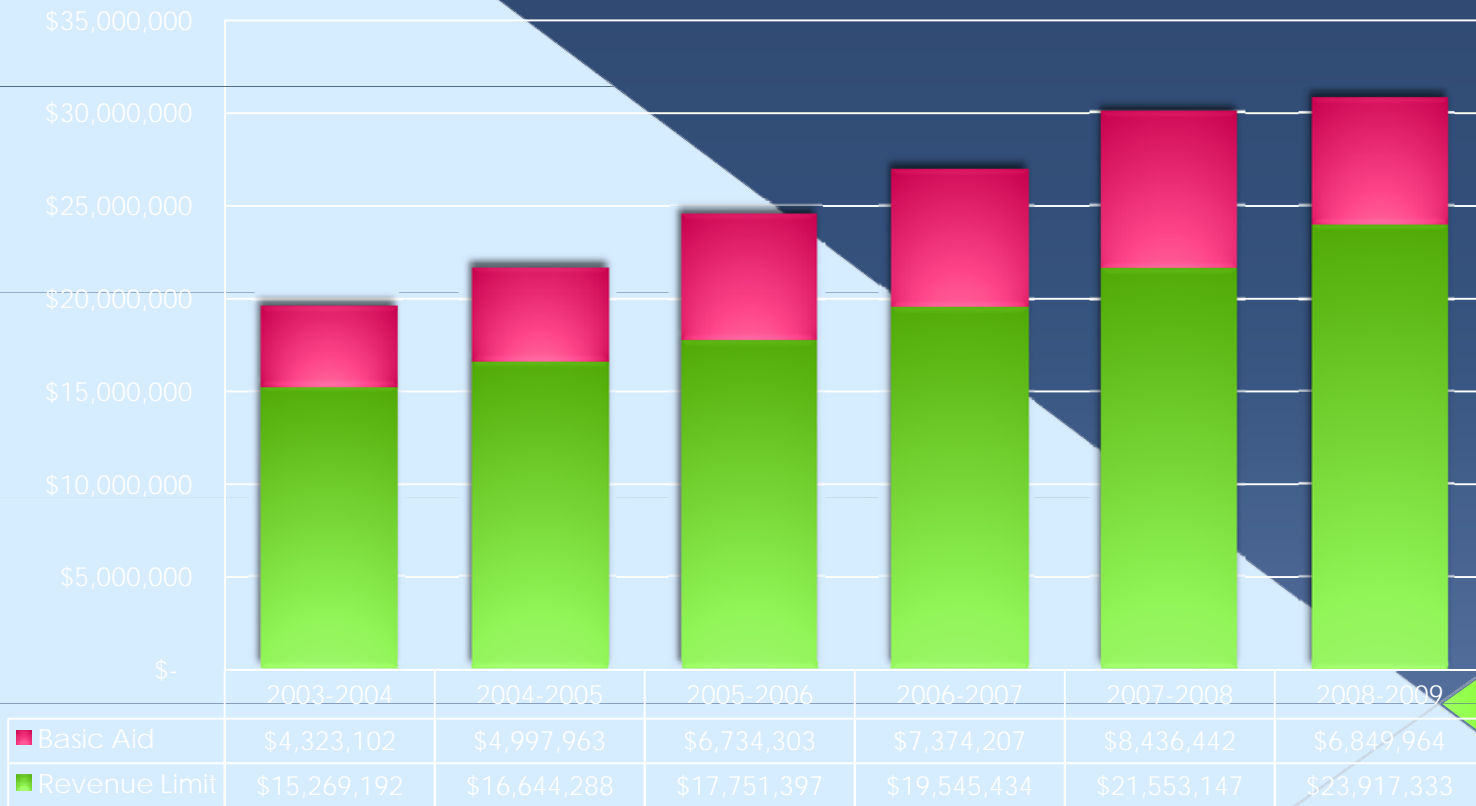
- Expenditures in the Unrestricted General Fund exceeds revenues

	Unrestricted General Fund	Restricted General Fund	Total General Fund
Revenue	\$ 34,589,315	\$ 3,642,376	\$ 38,231,691
Expense	\$ 32,015,991	\$ 8,907,378	\$ 40,923,369
Other Financing Sources	\$ (4,428,540)	\$ 4,238,310	\$ (190,230)
Net Change	\$ (1,855,216)	\$ (1,026,692)	\$ (2,881,908)

Comparison of Revenues and Expenditures

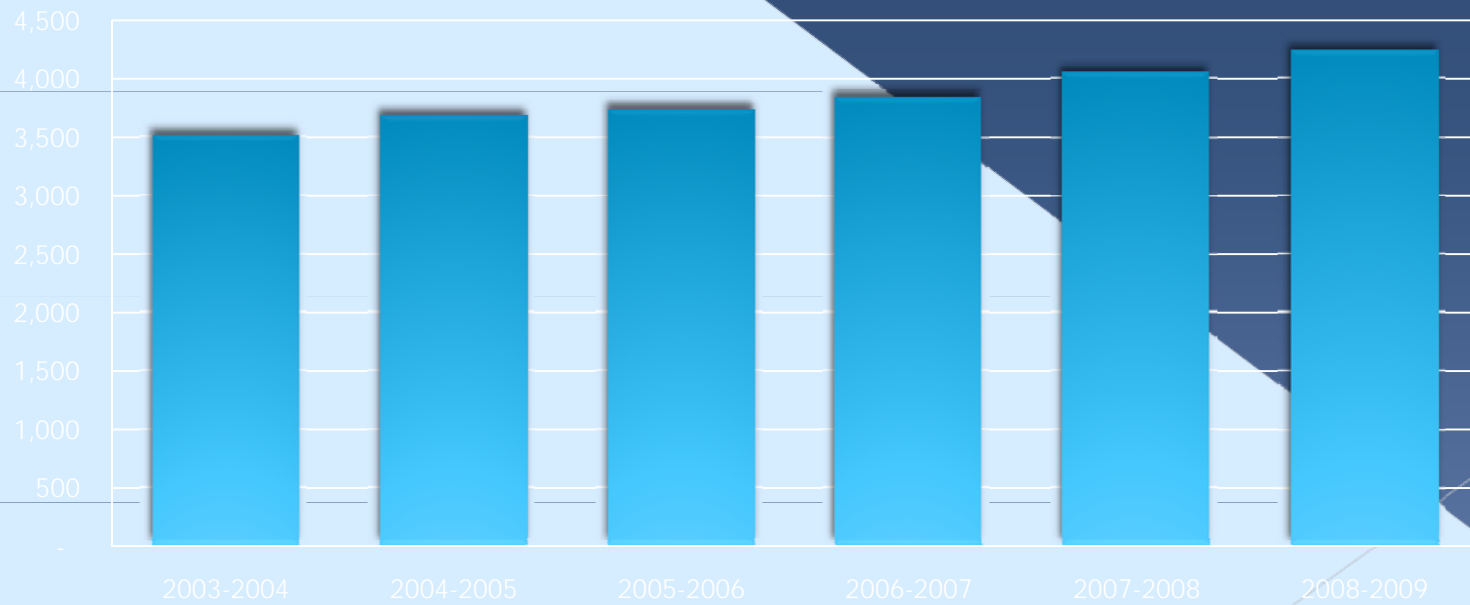


Revenue Limit and Property Taxes



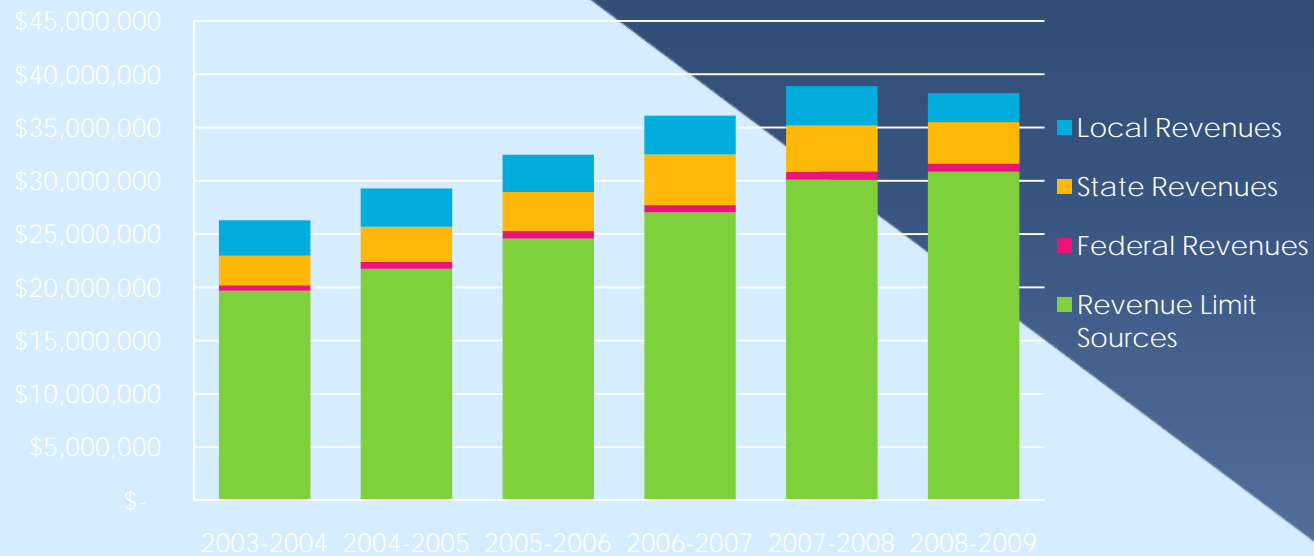
Enrollment Growth

2008-09 Enrollment of 4,229



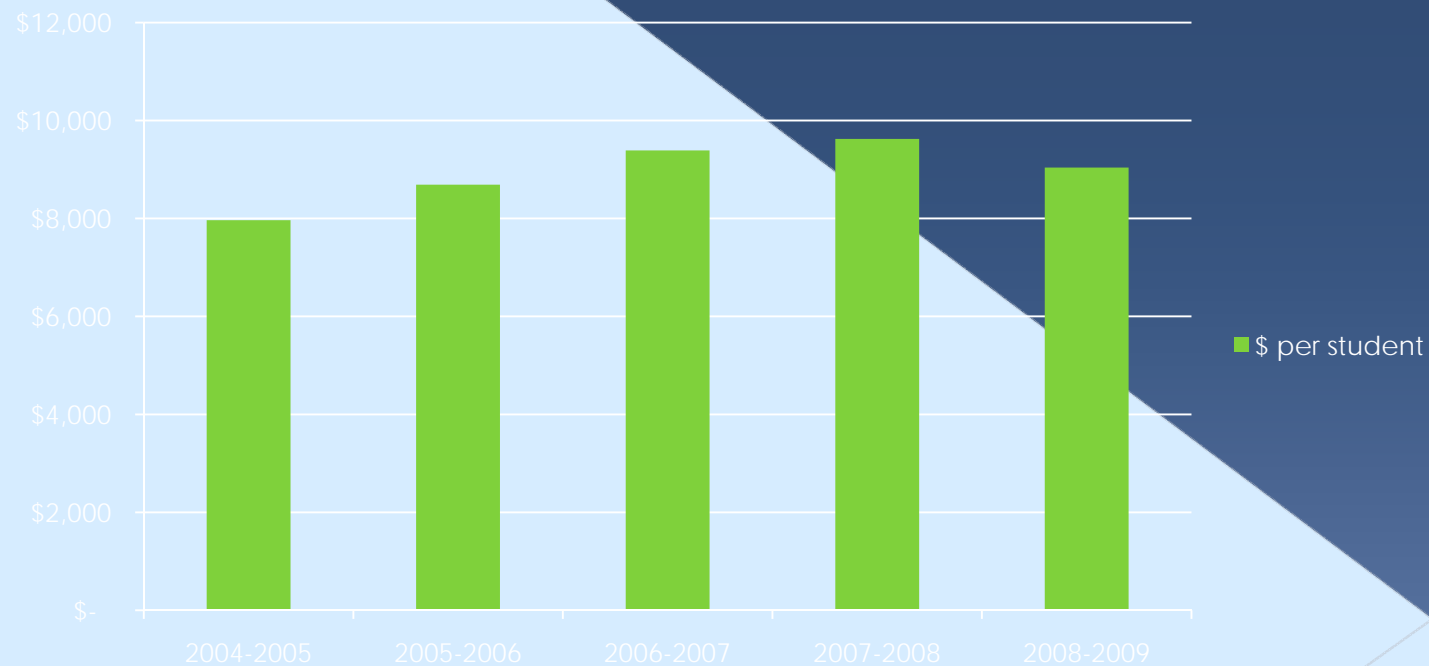
DMUSD Revenue

- Revenues other than Property Taxes are declining



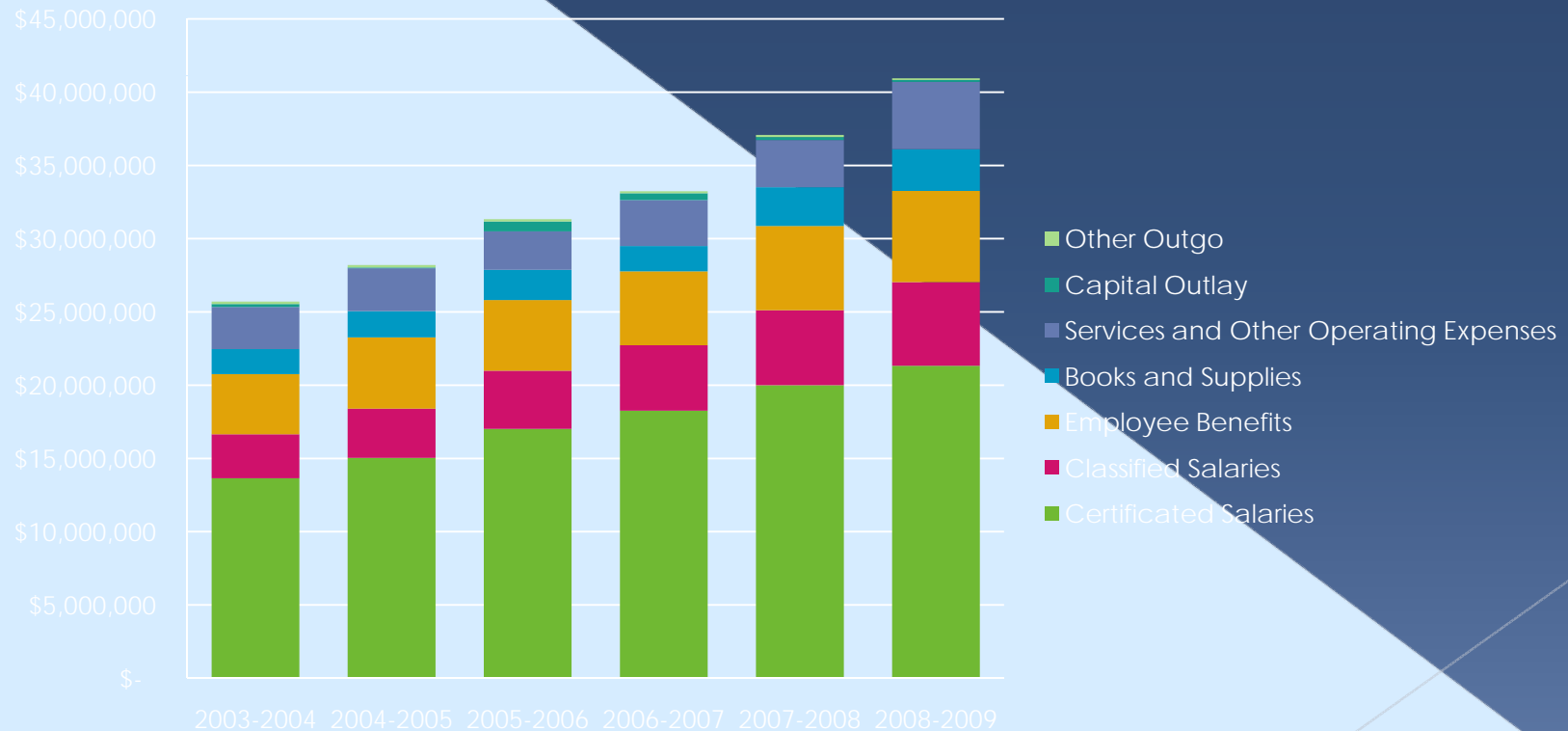
Revenue per Student

- Increase in enrollment and decrease in revenue create less funding per student



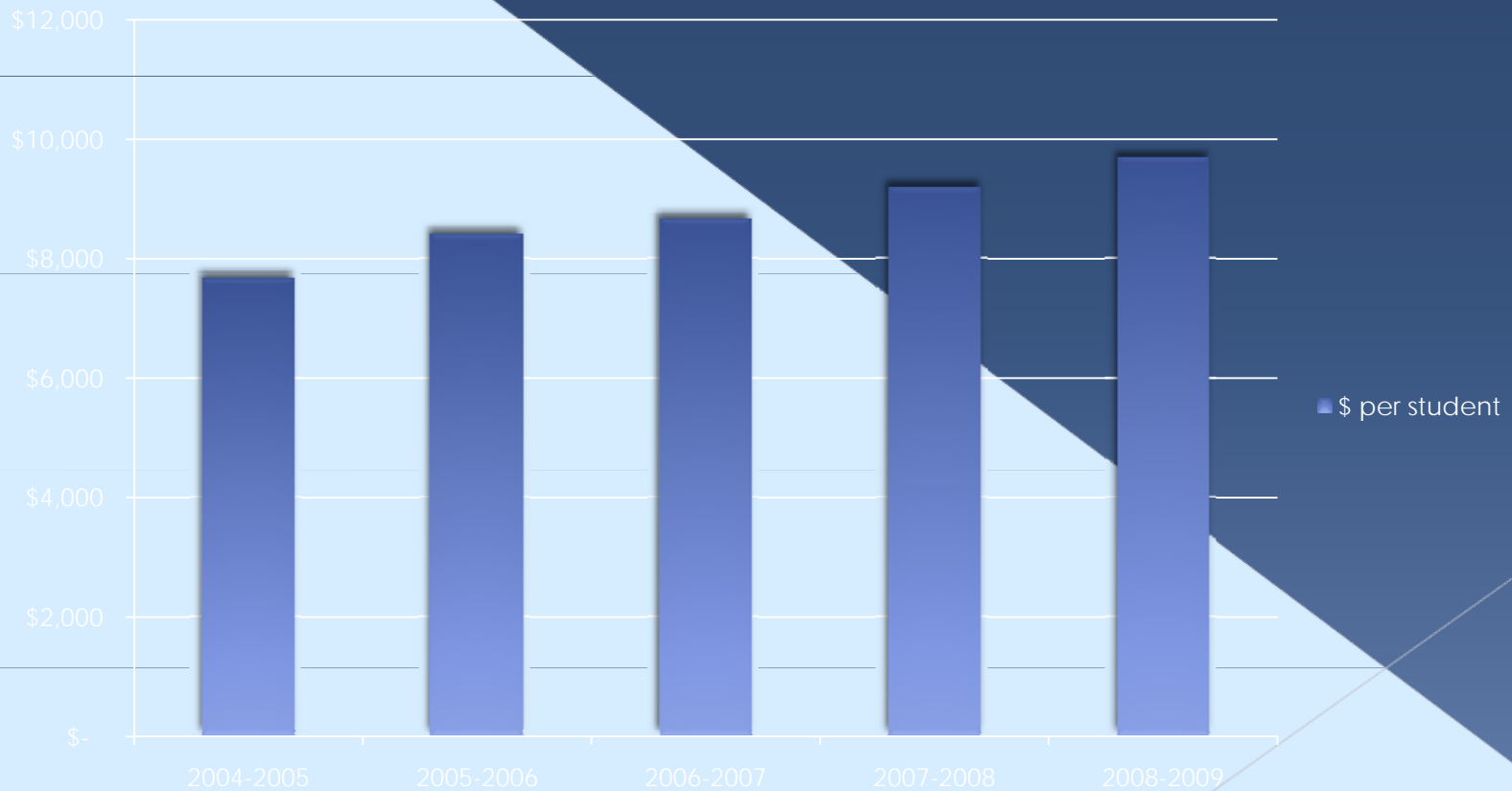
DMUSD Expenditures

- Total expenditures are projected to increase over 07-08 Unaudited Actuals



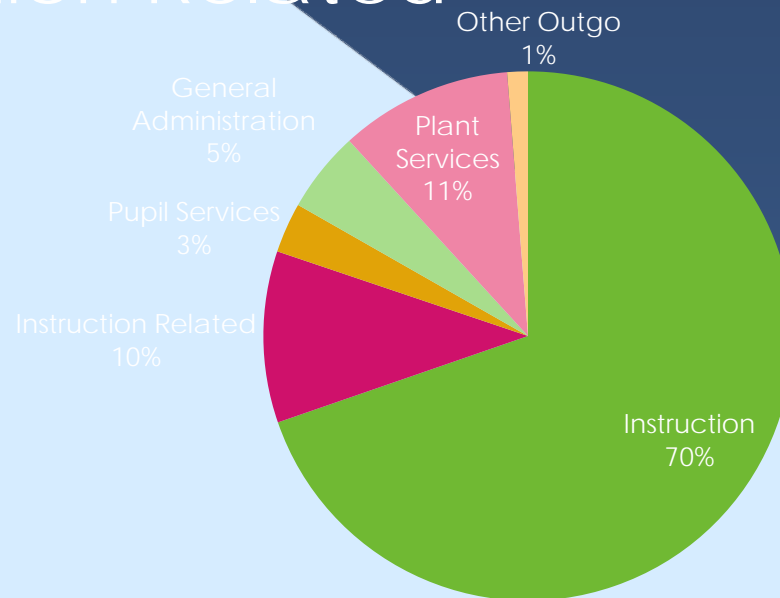
Expenditure per Student

- Increase in expenditure per pupil in 08-09 of \$506



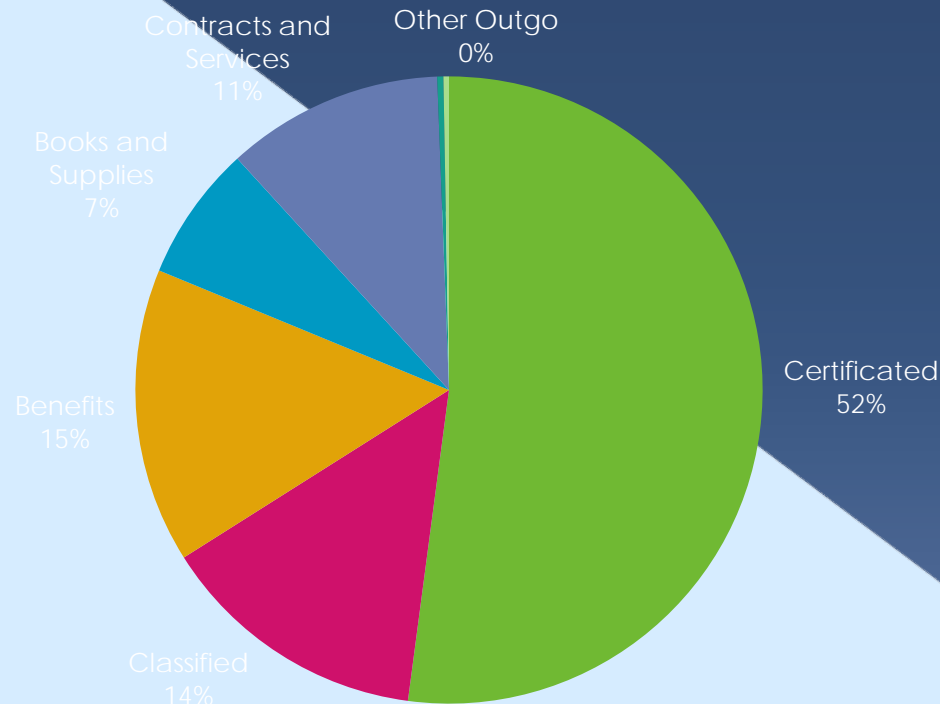
Expenditure by Function

- 80% of Expenditures are for Instruction or Instruction Related



Expenditure by Object

- 81% of expenditures is on Salary and Benefits



Reserves

- 3% minimum requirement is \$1,227,701
- SSC recommended Basic Aid reserves \$6,849,964
- Current available reserves of \$7,710,014

