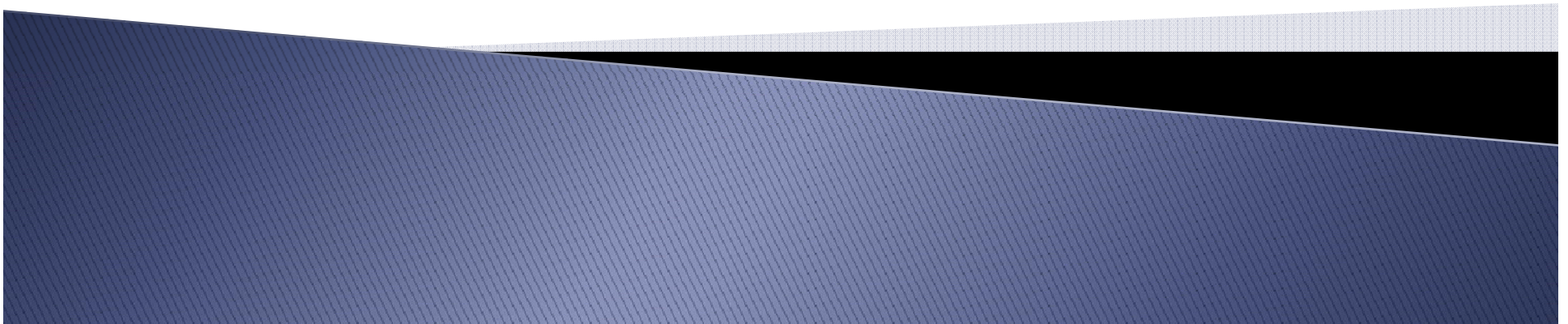


2007–2008 Unaudited Actuals

Del Mar Union School District



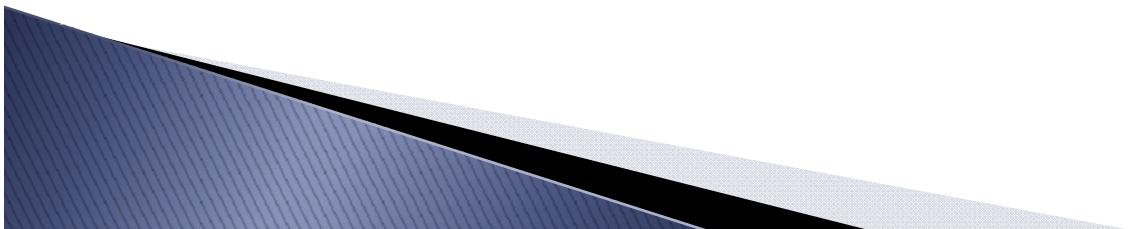
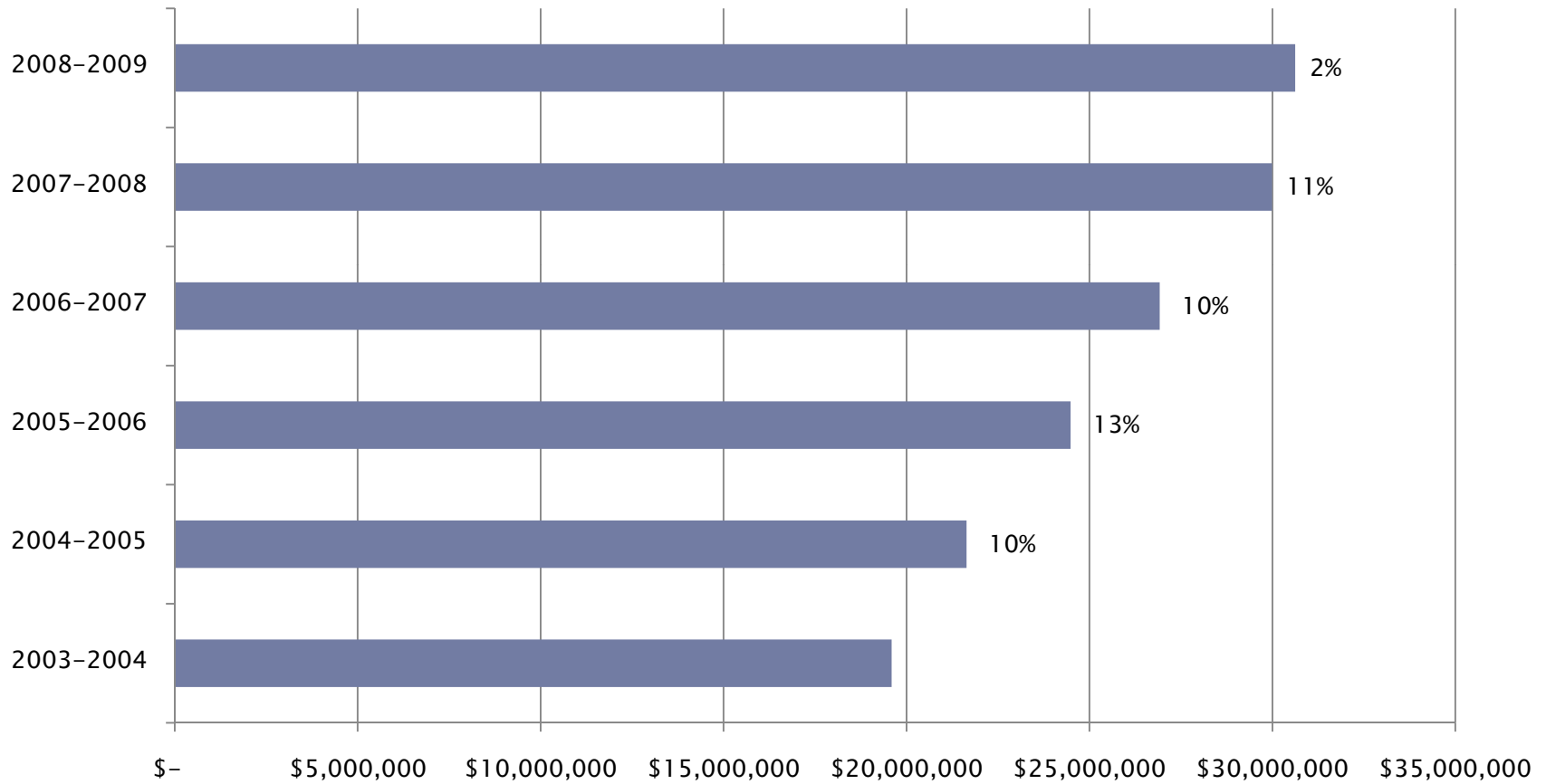
Bottom Line

	Unrestricted General Fund	Restricted General Fund	Total General Fund
Revenue	\$ 35,094,428	\$ 3,798,407	\$ 38,892,835
Expense	\$ 29,569,665	\$ 7,511,065	\$ 37,080,730
Other Financing Sources	\$ (3,407,385)	\$ 3,590,204	\$ 182,819
Net Change	\$ 2,117,377	\$ (122,453)	\$ 1,994,923

Detail of Changes from Second Interim

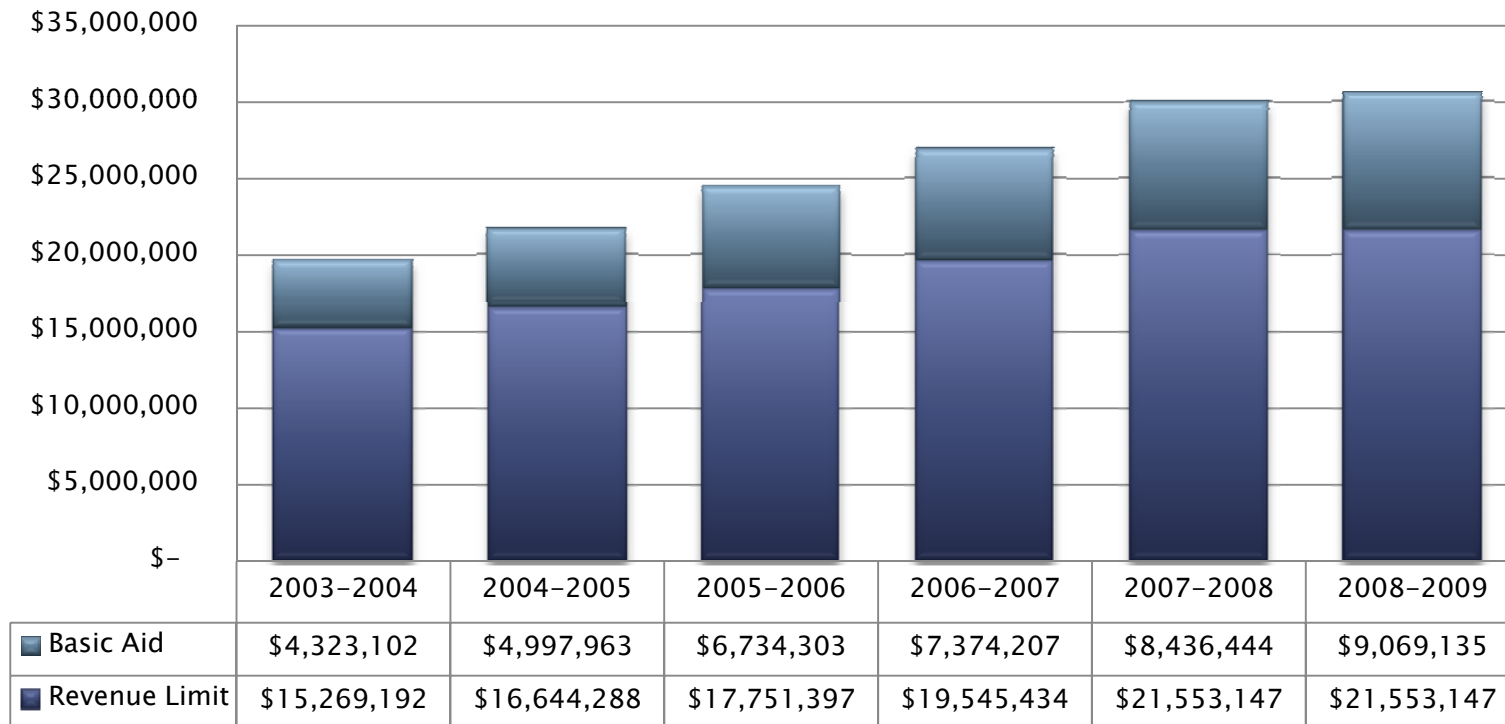
- ▶ \$779,155 of Property Tax Revenue
- ▶ \$572,419 of One-Time Revenue
- ▶ \$713,370 Salary and Benefit Savings due to vacancies
- ▶ \$632,323 Categorical Material and Supply Savings (will be carried over to 08-09)
- ▶ \$804,730 Services and Other Operating Costs Savings (Restricted Maintenance carryover)
- ▶ \$13,763 various adjustments

Property Tax Estimates



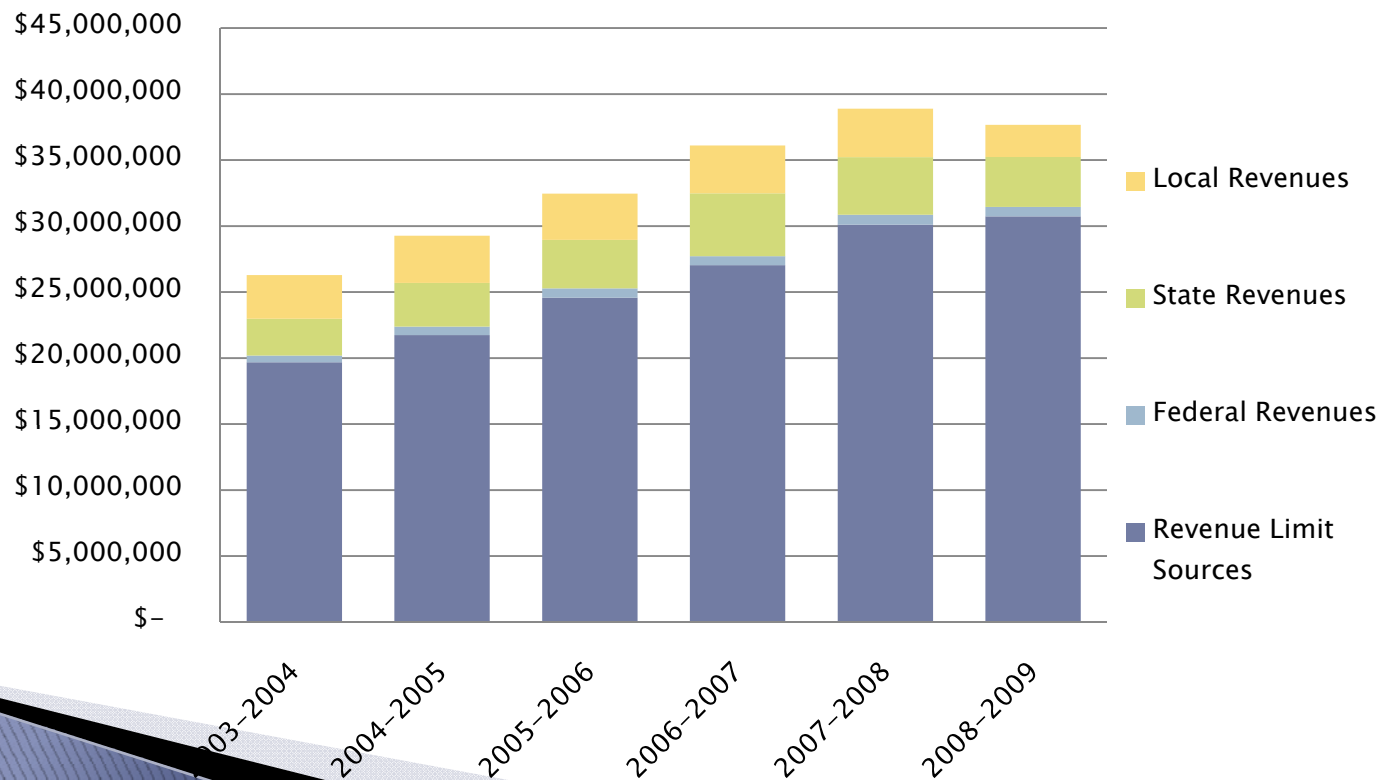
Revenue Limit/Basic Aid

- ▶ Revenue limit increases with enrollment
- ▶ Property tax increase is not related to enrollment



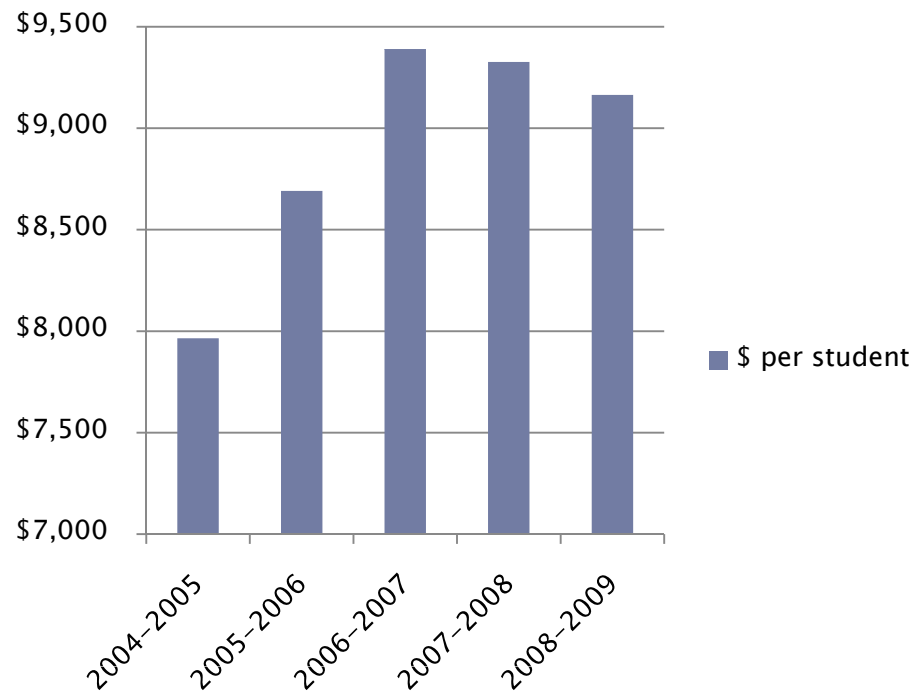
DMUSD Revenue

- ▶ Revenues other than Property Taxes are declining



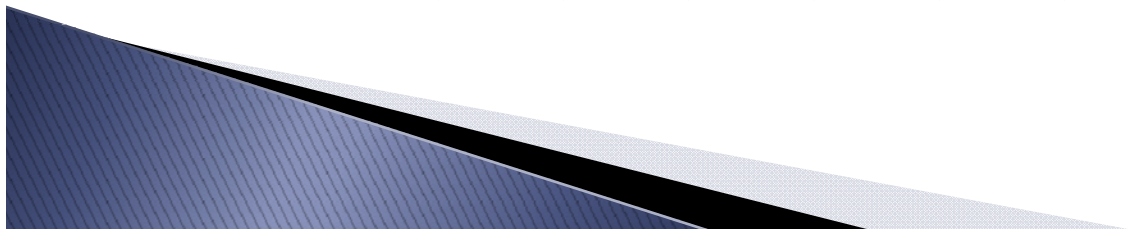
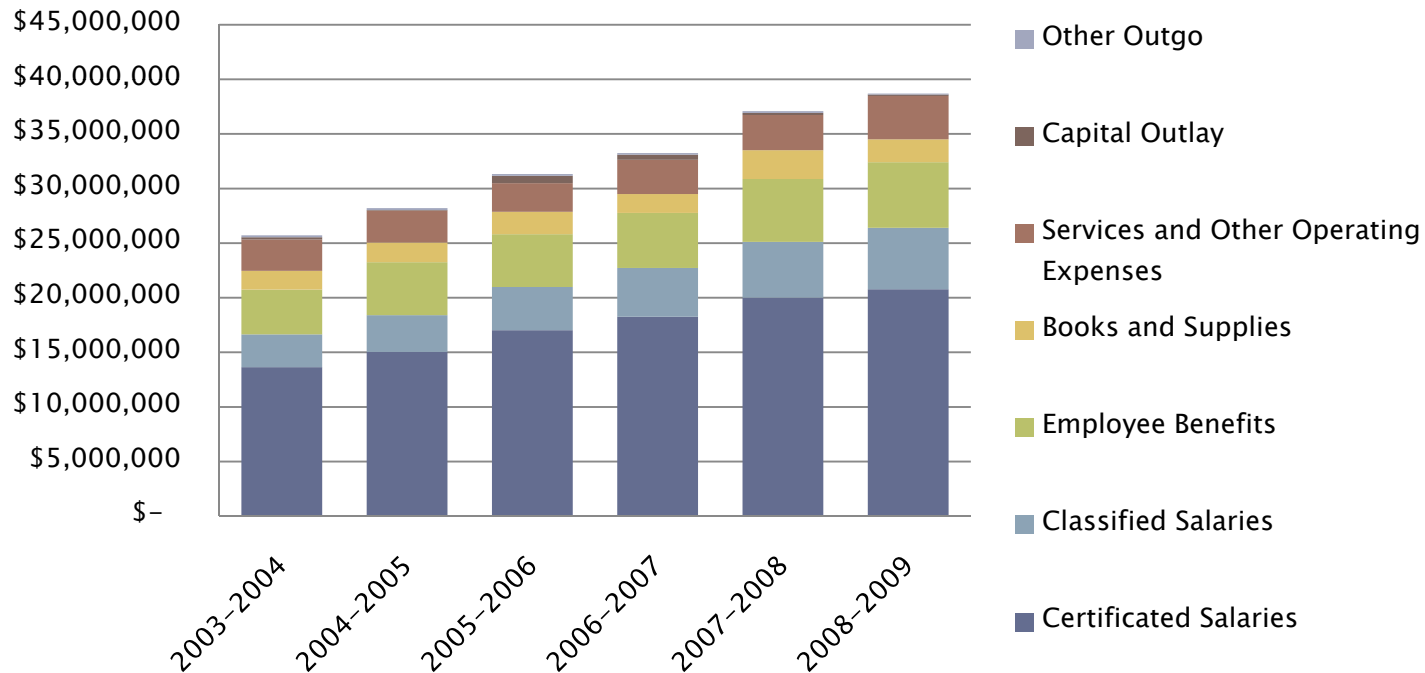
Total Revenue per Student

- ▶ Increase in 06–07 due to One-time State Categorical Programs



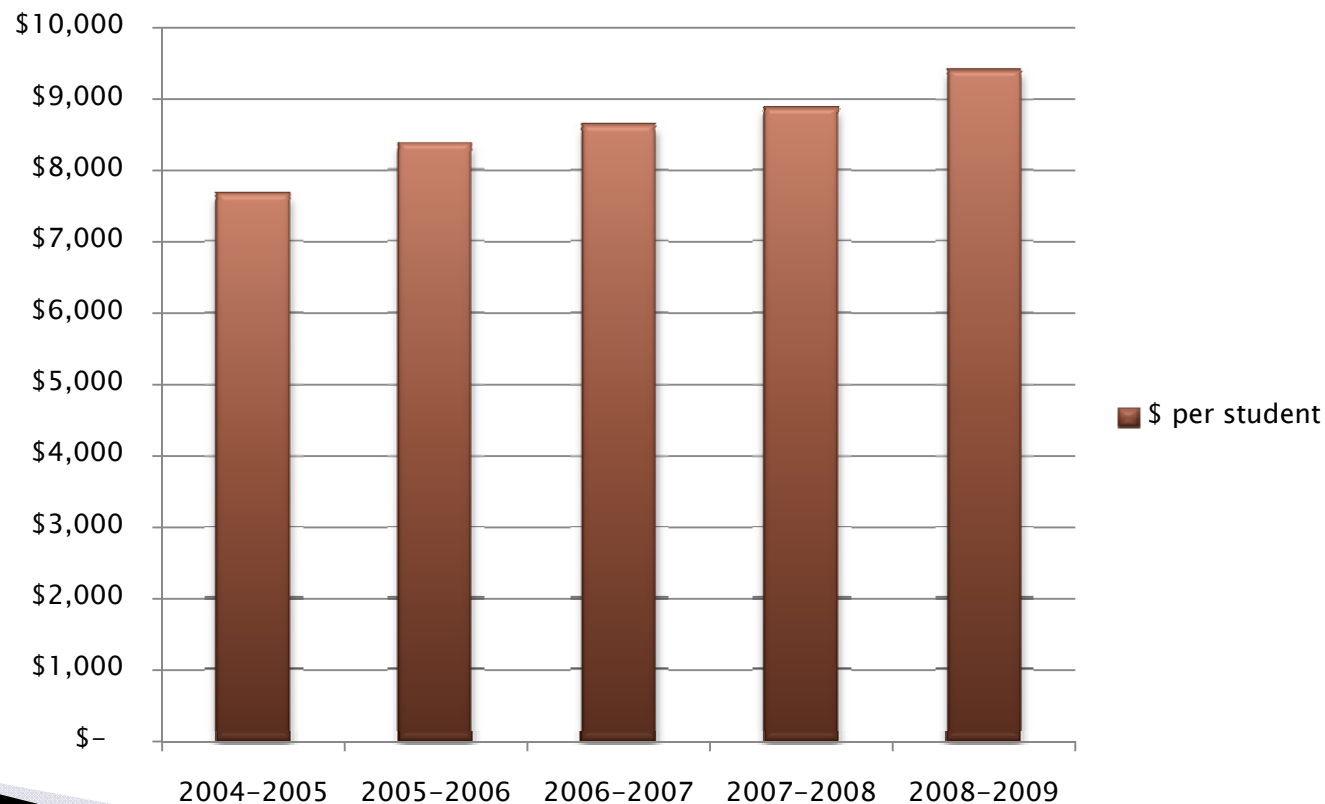
DMUSD Expenditures

- ▶ Increase in 07-08 Expenditures due to carryover of 06-07 one-time funds



Expenditure per Student

- ▶ Increase in expenditure per pupil in 08–09 due to slight drop in enrollment

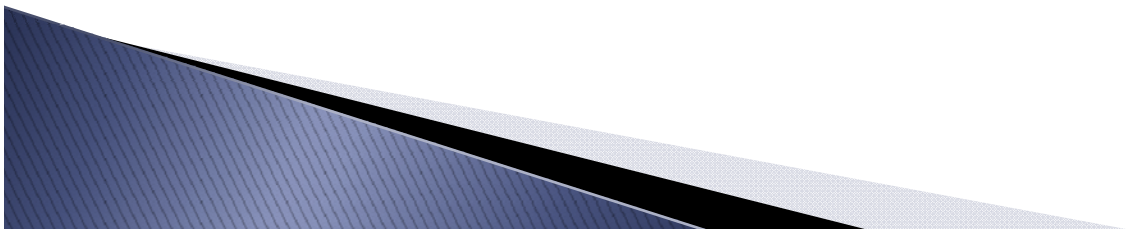


2007–2008 Enrichment Program

- ▶ Certificated Staff \$2,797,444
- ▶ Classified Staff \$186,669
- ▶ Total Cost \$2,984,113

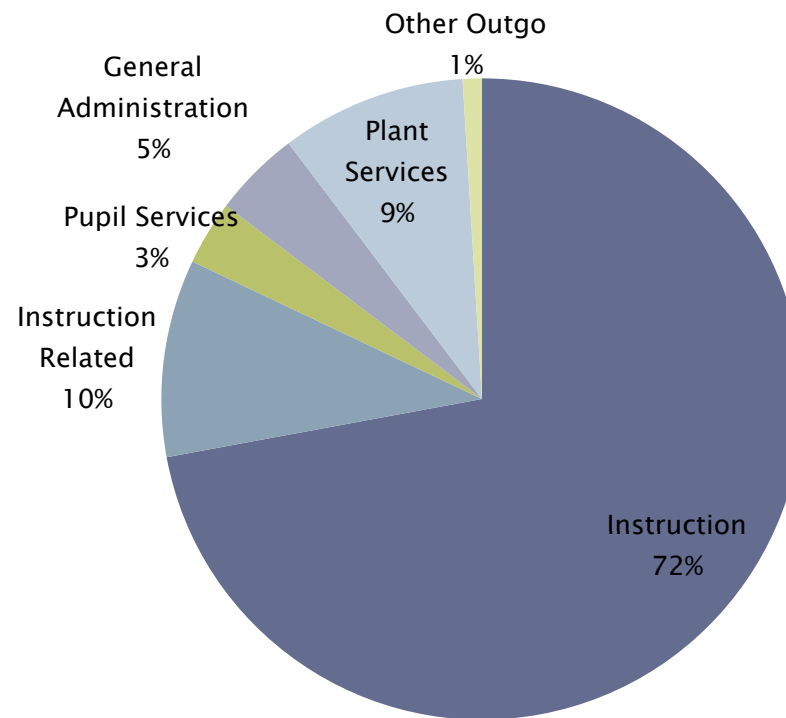
- ▶ Local Funding for Additional Staff \$399,000

- ▶ Net Cost to District \$2,585,113



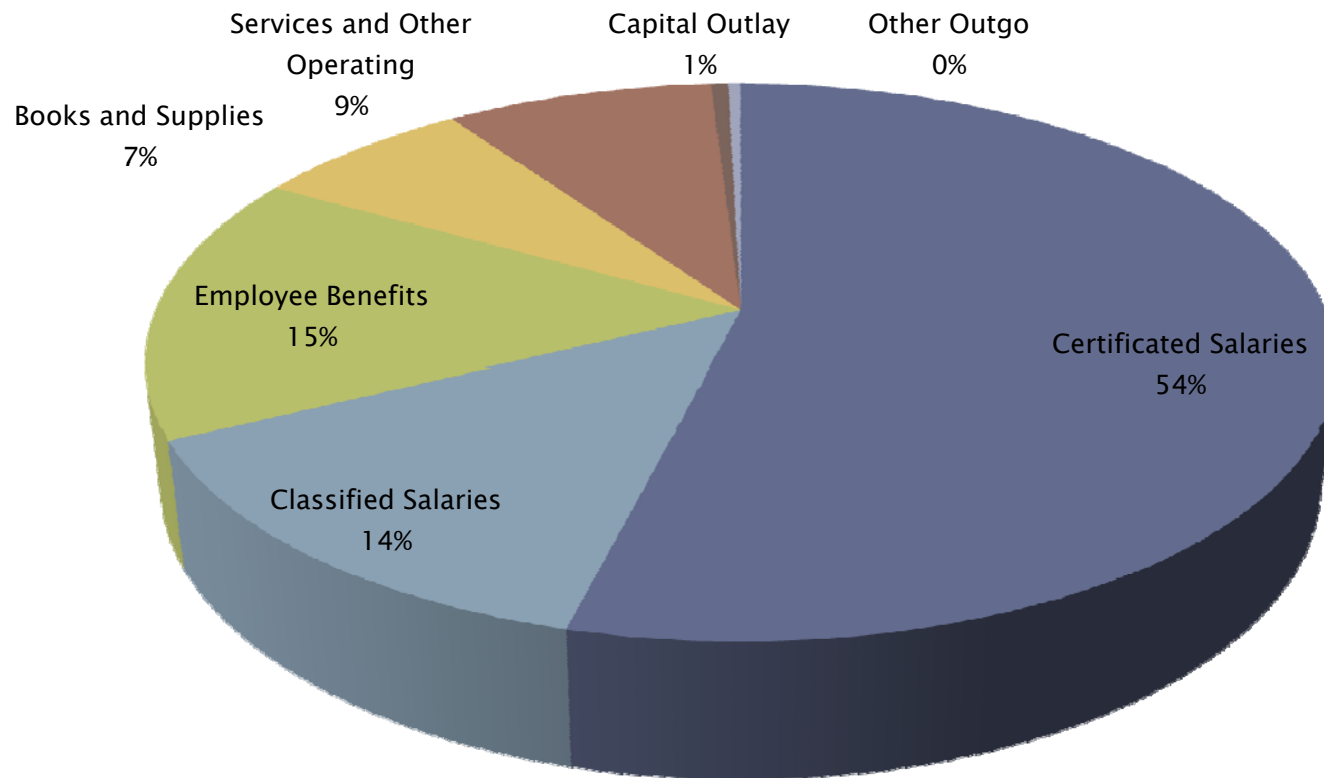
Expenditure by Function

- ▶ 82% of Expenditures are for Instruction or Instruction Related



Expenditure by Object

- ▶ 83% of expenditures is on Salary and Benefits



Reserves

- ▶ 3% minimum requirement for 07/08 is \$1,112,421
- ▶ Please see 07-08 Unaudited Actuals booklet for detailed breakdown of Fund Balance

