

**DEL MAR UNION SCHOOL DISTRICT
BOARD OF TRUSTEES
Del Mar Hills School – Multipurpose Room
14085 Mango Drive
Del Mar, CA 92014**

**MEETING OF THE LEGISLATIVE BODY OF CFD NO. 99-1
5:40 P.M. (Immediately Following the Meeting of
the Legislative Body of CFD 95-1)**

**OFFICIAL AGENDA
July 30, 2008**

Written notice is hereby given in accordance with Education Code Section 35144, Government Code 54956, and other applicable law that the following Meeting of the Legislative Body of CFD 99-1 will be held on Wednesday, July 30, 2008, at the Del Mar Hills School Multipurpose Building, 14085 Mango Drive, Del Mar, CA 92014. The meeting will begin at 5:40 P.M.

PLEASE NOTE: Any member of the public who wishes to address the Board on an item on the agenda or on another topic which lies within the Governing Board's jurisdiction may do so, but must present a written request on the form provided before the meeting is called to order. A member of the public who wishes to address the Board on such item is limited to three minutes unless such time limit is waived by a majority vote of the Board. The total amount of time to be allowed on any item is twenty minutes unless the time limit is waived by a majority vote of the Board.

In accordance with the Brown Act, unless an item has been placed on the published agenda, there shall be no action taken. The Board may 1) acknowledge receipt of the information, 2) refer to staff for further study, 3) refer the matter to the next agenda.

In compliance with the Americans with Disabilities Act, if you need special assistance, disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the public meetings of the District's Governing Board, please contact the office of the District Superintendent at (858) 523-6198. Notification 72 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accommodation and accessibility to this meeting. Upon request, the District shall also make available this agenda and all other public records associated with this meeting in appropriate alternative formats for persons with a disability.

BUSINESS TO BE TRANSACTED WILL BE LIMITED TO THE FOLLOWING:

1. CALL TO ORDER time: _____

2. Approval of Agenda _____ motion _____ second

3. Board Approval of Meeting Minutes _____ motion _____ second
May 28, 2008

4. Approval of Consent Items

Agenda items preceded by an asterisk () comprise the Consent Agenda and, unless removed at the request of a Board Member, will be approved by the Board as a group.*

*4.1 Board Approval of Commercial Warrants and Purchase Orders

_____ motion _____ second

5. Information Items

5.1 CFD 99-1 Administrative Report, Fiscal Year 2008/2009

6. Approval of Items Requiring Board Action

6.1 Board Approval of Resolution No. 99-28, RESOLUTION OF THE BOARD OF TRUSTEES OF THE DEL MAR UNION SCHOOL DISTRICT, ACTING AS THE LEGISLATIVE BODY OF THE COMMUNITY FACILITIES DISTRICT NO. 99-1, DETERMINING ADJUSTMENTS IN SPECIAL TAX RATES FOR SUCH COMMUNITY FACILITIES DISTRICT FOR FISCAL 2008-2009

_____ motion _____ second

6.2 Board Approval of Resolution No. 99-29, RESOLUTION OF THE BOARD OF TRUSTEES OF THE DEL MAR UNION SCHOOL DISTRICT, ACTING AS THE LEGISLATIVE BODY OF THE COMMUNITY FACILITIES DISTRICT No. 99-1, ESTABLISHING A BUDGET FOR FISCAL YEAR 2008-2009, DIRECTING THE LEVY OF THE SPECIAL TAX AND TAKING RELATED ACTIONS

_____ motion _____ second

6.3 Board approval of Resolution 99-30, RESOLUTION OF THE BOARD OF TRUSTEES OF THE DEL MAR UNION SCHOOL DISTRICT, ACTING AS THE LEGISLATIVE BODY OF THE COMMUNITY FACILITIES DISTRICT 99-1 DESIGNATING AUTHORIZED AGENTS TO SIGN COMMERCIAL WARRANTS

7. Communications from the Public

This section of the agenda is provided for the public to address any item which lies within the Governing Board's jurisdiction that is not on the agenda.

8. Adjournment of Meeting

_____ motion _____ second

**DEL MAR UNION SCHOOL DISTRICT
BOARD OF TRUSTEES
Del Mar Hills School Multipurpose Room
14085 Mango Drive
Del Mar, CA 92014**

**MEETING MINUTES OF THE LEGISLATIVE BODY OF CFD NO. 99-1
May 28, 2008**

Board Members Present: Annette Easton, Janet Lamborghini,
Steven McDowell, Katherine White, Doug Perkins

Members Absent: None

Staff: Rodger Smith, Director of Facility Planning and
Human Resources

- 1. Call to Order** President Easton called the meeting to order at 5:52 P.M.
- 2. Approval of Agenda** On a motion by Member Lamborghini, seconded by White, and carried unanimously, the Board approved the agenda as shown.
- 3. Approval of Minutes** On a motion by Member McDowell, seconded by Member White, on a vote of 4 aye, zero no, and one abstention, the Board approved the minutes of the April 23, 2008 Meeting of the Legislative Body of CFD 99-1 as submitted.

4. Approval of Consent Items

On a motion by Member White, seconded by Member Lamborghini and carried unanimously, the Board approved the consent items.

5. Communications from the Public

There were no communications from the public.

6. Adjournment of Meeting

On a motion by Member Lamborghini, seconded by Member McDowell and carried unanimously, the meeting of the Legislative Body of CFD 99-1 was adjourned at 5:54 P.M.

Katherine White, Clerk of the Board of Trustees

Date

Janet Bernard, Secretary

Date

Regular Board Meeting of July 30, 2008

July 15, 2008

To: Board Members

From: Rodger Smith, Director of Human Resources and Facilities

Through: Janet Bernard, Interim Superintendent

Subject: Board Ratification of CFD No. 99-1 Purchase Orders and Commercial Warrants

Ratification of purchase orders and commercial warrants are in order at this time. It is recommended that the Board of Trustees ratify the purchase orders in the amount of \$18,750.75 and commercial warrants in the amount of \$16,592.00.

The purchase orders and commercial warrants are for classroom expansion at Sycamore Ridge School and a salary reimbursement to the general fund for fiscal year 2007-2008.

FISCAL IMPACT: Supported by CFD No. 99-1

RECOMMENDED: Board Approval to Ratify the CFD No. 99-1 Purchase Orders in the Amount of \$18,750.75 and Commercial Warrants in the Amount of \$16,592.00.

Regular Board Meeting of July 30, 2008

**Administration Report
Fiscal Year 2008/2009**

Del Mar Union School District
Community Facilities District No. 99-1

July 23, 2008

Prepared For:
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Exhibits

Exhibit A: Rate and Method of Apportionment

Exhibit B: Summary of Transactions to Funds and Accounts for Fiscal Year 2007/2008

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Introduction

This Administration Report ("Report") provides an analysis of the financial and administrative obligations of Community Facilities District ("CFD") No. 99-1 of the Del Mar Union School District ("School District") pursuant to the Rate and Method of Apportionment ("RMA") attached as Exhibit A for the purpose of calculating the Annual Special Tax levy for Fiscal Year 2008/2009. In calculating the Annual Special Tax levy for Fiscal Year 2008/2009, the Report describes (i) the remaining financial obligations of CFD No. 99-1 for Fiscal Year 2007/2008, (ii) the financial obligations of CFD No. 99-1 for Fiscal Year 2008/2009, and (iii) the amount of new development which has occurred within the boundaries of CFD No. 99-1.

The Report is organized into the following sections:

Section I

Section I provides a description of (i) the Annual Special Tax levy for Fiscal Year 2007/2008, including any delinquent Annual Special Taxes, and (ii) the actions taken to bring such delinquent Annual Special Taxes current.

Section II

Section II examines the financial activity within the various funds and accounts established pursuant to the Fiscal Agent Agreement ("FAA") dated September 1, 2003 by and between CFD No. 99-1 and Union Bank of California, N.A. ("Fiscal Agent") from July 1, 2007 to June 1, 2008. On October 23, 2003, the 2003 Special Tax Bonds ("Bonds") were issued by CFD No. 99-1, pursuant to the FAA, in the amount of \$10,620,000. The Bonds were issued for the purpose of financing the Authorized Facilities of CFD No. 99-1, pursuant to the Resolution of Intention ("ROI"). The Bonds are secured by and repaid from the Annual levy of Special Taxes within CFD No. 99-1. The following section outlines the financial transactions within the various funds and accounts established by the FAA. A Fiscal Year summary is provided which lists all disbursements, Annual Special Tax receipts, and interest earnings.

Section III

Section III calculates the Additional Annual Special Tax Requirement based on the financial obligations of CFD No. 99-1 for Fiscal Year 2008/2009.

Section IV

Section IV provides (i) a description of the Special Tax classifications and (ii) an update of the development which has occurred in CFD No. 99-1.

Section V

Section V describes the methodology used to apportion the Additional Annual Special Tax Requirement among the properties within CFD No. 99-1 and lists the Average Annual Special Tax rates for Fiscal Year 2008/2009.

I. Annual Special Tax Levy for Fiscal Year 2007/2008

A. Special Tax Levy

The aggregate Annual Special Tax levy of CFD No. 99-1 in Fiscal Year 2007/2008 as well as a summary of the levy can be found in the table below.

Special Tax Rates and Levy of Fiscal Year 2007/2008

Unit Size/Property Classification	Number of Units/Acres	Average Annual Special Tax Rate ^[1]	Total Annual Special Tax
1	424 Units	\$1,555.04	\$659,336.62
2	230 Units	\$523.04	\$120,299.20
Undeveloped	617.9900 Acres	\$0.00	\$0.00
Approved	8.9469 Acres	\$0.00	\$0.00
Total	NA	NA	\$779,635.82

[1] The Average Annual Special Tax Rate is the average of all the Special Tax Rates in each Tax Class, therefore the actual Assigned Annual Special Tax Rate will not be reflected for each parcel in a given Tax Class.

B. Special Tax Delinquencies for Fiscal Year 2007/2008

Dolinka Group, LLC has received delinquency information for CFD No. 99-1 for the first and second installments of Fiscal Year 2007/2008 from the County of San Diego ("County"). For Fiscal Year 2007/2008, \$42,441.43 in Annual Special Taxes were delinquent yielding a delinquency rate of 5.44%. Even though the delinquency rate is greater than 5%, Dolinka Group has concluded that CFD No. 99-1 will be able to meet the remaining obligations for Fiscal Year 2007/2008.

II. Financial Activity

This section summarizes the activity within the various funds and accounts created by the FAA. For a more detailed description of the various Funds and Accounts, please see Section 3.01 of the FAA.

A. Sources and Uses of Funds

Sources of funds for CFD No. 99-1 for the period of July 1, 2007 to June 1, 2008 totaled \$700,392.94. Of this amount, \$676,505.87 was Special Tax receipts and interest earnings totaled \$23,887.07. Interest earnings are shown separately in the table below.

**Interest Earnings
July 1, 2007 – June 1, 2008**

Funds, Accounts, and Subaccounts	Interest Earnings
Cost of Issuance Account	\$0.00
Special Tax Fund	\$403.30
Bond Fund	\$0.00
Reserve Fund	\$23,179.86
Administrative Expense Fund	\$0.00
Redemption Fund	\$0.00
Rebate Fund	\$0.00
School Construction Account	\$0.00
Optional Redemption Account	\$0.00
Mandatory Redemption Account	\$0.00
Sinking Fund Redemption Account	\$0.00
Capitalized Interest Subaccount	\$0.00
Interest Account	\$231.77
Principal Account	\$72.14
Prepayment Account	\$0.00
Total	\$23,887.07

Total uses of funds for Fiscal Year the period of July 1, 2007 to June 1, 2008 totaled \$710,212.52. Of this amount, \$570,212.52 in interest was paid to bondholders and \$140,000.00 was paid to the principal of the Bonds. A detailed analysis of all transactions within these funds and accounts for this period is included as Exhibit B.

B. Fund and Account Balances

The balances as of June 1, 2008 in the funds and accounts established pursuant to the FAA are shown in the table below.

**Fund and Account Balances
As of June 1, 2008**

Funds and Accounts	Balance
Cost of Issuance Account	\$0.00
Special Tax Fund	\$65.31
Bond Fund	\$0.00
Reserve Fund	\$719,775.89
Administrative Expense Fund	\$0.00
Redemption Fund	\$0.00
Rebate Fund	\$0.00
School Construction Account	\$0.00
Optional Redemption Account	\$0.00
Mandatory Redemption Account	\$0.00
Sinking Fund Redemption Account	\$0.00
Capitalized Interest Subaccount	\$0.00
Interest Account	\$53.34
Principal Account	\$72.06
Prepayment Account	\$0.00
Total	\$719,966.60

III. Additional Annual Special Tax Requirement for Fiscal Year 2008/2009

For Fiscal Year 2008/2009, the Additional Annual Special Tax Requirement for CFD No. 99-1 pursuant to the RMA can be found in the table below.

Additional Annual Special Tax Requirement For Fiscal Year 2008/2009

FY 2007/2008 Current and Projected Funds		\$474,382.40
Reserve Fund Excess (as of June 1, 2008)	\$5,119.63	
Special Tax Fund Balance (as of June 1, 2008)	\$65.31	
Interest Account Balance (as of June 1, 2008)	\$53.34	
Principal Account Balance (as of June 1, 2008)	\$72.06	
Expected Special Tax Receipts	\$469,072.06	
FY 2007/2008 Remaining Obligations		\$474,382.40
Interest Payment Due September 1, 2008	\$284,161.25	
Principal Payment Due September 1, 2008	\$145,000.00	
Estimated Remaining Administrative Expenses for Fiscal Year 2007/2008	\$30,000.00	
Direct Construction	\$15,221.15	
FY 2007/2008 Surplus/(Draw on Reserve)		\$0.00
FY 2008/2009 Obligations		\$908,343.80
Interest Payment Due March 1, 2009	\$281,986.25	
Interest Payment Due September 1, 2009	\$281,986.25	
Principal Payment Due September 1, 2009	\$150,000.00	
Administrative Expense Budget for Fiscal Year 2008/2009	\$30,000.00	
Anticipated Special Tax Delinquencies (7.5%)	\$68,125.79	
Direct Construction ^[1]	\$96,245.51	
Additional Annual Special Tax Requirement for Fiscal Year 2008/2009		\$908,343.80
[1] The Direct Construction Amount is an estimate based on the expected Special Tax receipts. This amount may be greater or less depending on the actual Special Tax receipts collected.		

IV. Development Summary

Each Fiscal Year, the School District calculates the Annual Special Taxes to be levied against Taxable Property within CFD No. 99-1. Taxable Property is classified as either Developed Property or Undeveloped Property determined by the issuance of a Building Permit and the building square footage of a unit. Specifically, Developed Property means, for any Fiscal Year, all Assessor's Parcels in CFD No. 99-1 for which a Building Permit has been issued as of January 1 of the previous Fiscal Year, provided that the Assessor's Parcel was created prior to January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot. The table below lists the development status of CFD No. 99-1 by Special Tax class for the previous Fiscal Year and Fiscal Year 2008/2009.

Development Status

Tax Class	Previous Fiscal Year	Fiscal Year 2008/2009
1	424 Units	496 Units
2	230 Units	230 Units
Total	654 Units	726 Units

V. Fiscal Year 2008/2009 Levy Summary

The Special Tax rates of CFD No. 99-1 needed to meet the Additional Annual Special Tax Requirement for Fiscal Year 2008/2009 are shown in the table below. The Special Tax roll, which lists the actual Special Tax levied against each Assessor's Parcel, is included as Exhibit C. For a more detailed explanation of the methodology used to apportion the Additional Annual Special Tax Requirement among Developed Property and Undeveloped Property, please see the RMA.

**Annual Special Tax Rates
For Fiscal Year 2008/2009**

Tax Class	Number of Units/Acres	Average Annual Special Tax ^[1]	Total Taxes
1	496 Units	\$1,588.80 per Unit	\$788,044.60
2	230 Units	\$523.04 per Unit	\$120,299.20
Undeveloped Property	617.9900 Acres	\$0.00 per Acre	\$0.00
Approved Property	0.00 Acres	\$0.00 per Acre	\$0.00
Total	NA	NA	\$908,343.80

[1] The Average Annual Special Tax Rate is the average of all the Special Tax Rates in each Tax Class, therefore the actual Assigned Annual Special Tax Rate will not be reflected for each parcel in a given Tax Class.

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Exhibit A

Rate and Method of Apportionment

**RATE AND METHOD OF APPORTIONMENT FOR
COMMUNITY FACILITIES DISTRICT NO. 99-1
OF DEL MAR UNION SCHOOL DISTRICT**

The following sets forth the Rate and Method of Apportionment ("RMA") for the levy and collection of Special Taxes of Community Facilities District No. 99-1 ("CFD No. 99-1") of Del Mar Union School District ("School District"). An Annual Special Tax shall be levied on and collected in CFD No. 99-1 each Fiscal Year, in an amount determined through the application of the Rate and Method of Apportionment described below. Except as herein provided, all of the real property in CFD No. 99-1 shall be taxed for the purposes, to the extent, and in the manner herein provided.

**SECTION A
DEFINITIONS**

The terms hereinafter set forth have the following meanings:

"Acreage" means the land area of an Assessor's Parcel as shown on an Assessor's Parcel Map or as calculated from the applicable Assessor's Parcel Map by the Board.

"Act" means the Mello-Roos Communities Facilities Act of 1982 as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

"Additional Annual Special Tax Requirement" means the amount needed in order to pay in any Fiscal Year: (i) debt service or other periodic costs on all Bonds or other obligations of CFD No. 99-1 currently outstanding, (ii) Administrative Expenses, (iii) any amount required to establish or replenish any reserve funds established in connection with the Bonds or other obligations of CFD No. 99-1, (iv) Planning Costs, and (v) Unanticipated Construction Costs, less (a) the sum of the amounts levied in Step One of Section F and (b) reserve fund earnings in excess of the reserve fund requirement which are not allocable to rebatable arbitrage.

"Additional Annual Special Tax Requirement A" means the amount needed in order to pay in any Fiscal Year the costs for installation and lease of relocatables that can not be covered by amounts levied in Step One of Section F. In Fiscal Years in which no relocatables are necessary to house students on an interim basis, the Additional Annual Special Tax Requirement A shall be \$0.00.

"Administrative Expenses" means any ordinary and necessary expense incurred by the School District in any Fiscal Year on behalf of CFD No. 99-1 related to the determination of the amount of the levy of Special Taxes, the collection of Special Taxes including the expenses of collecting delinquencies, the administration of Bonds or other obligations of CFD No. 99-1, the payment of salaries and benefits of any School District employee whose duties are directly related to the administration of CFD No. 99-1, and costs otherwise incurred in order to carry out the authorized purposes of CFD No. 99-1.

"Annual Special Tax" means the Special Tax actually levied in any Fiscal Year on an Assessor's Parcel pursuant to Section F.

"Approved Property" means an Assessor's Parcel in CFD No. 99-1 for which a Tentative Map was approved as of January 1 of the prior Fiscal Year, but for which no Building Permit has been issued on or before January 1 of the prior Fiscal Year.

"Assessor's Parcel" means a lot or parcel of land designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number within the boundaries of CFD No. 99-1.

"Assessor's Parcel Map" means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

"Assessor's Parcel Number" means that number assigned to an Assessor's Parcel by the County for purposes of identification.

"Assigned Annual Special Tax" means the Special Tax of that name described in Section D.

"Back-up Special Tax" means the Special Tax of that name described in Section E.

"Board" means the Board of Trustees of Del Mar Union School District as the legislative body of CFD No. 99-1 or its designee, as applicable.

"Bonds" means any obligation to repay a sum of money, including obligations in the form of bonds; notes; certificates of participation; long-term leases; loans from government agencies, banks, other financial institutions, private businesses, or individuals; long-term contracts; any refunding thereof; or any other obligation which may be incurred by CFD No. 99-1 or the School District.

"Brush Management Area" means the portion, in terms of land area, of the Acreage of an Assessor's Parcel of Developed Property which is subject to a recorded easement or reciprocal covenant and condition accepted by a third party such as a public agency or corporate community association which assumes the brush management responsibility for such land area and has the powers and financial resources to accomplish such purposes or condition for the benefit of such Assessor's Parcel described in the recorded easement or declaration that (i) provides fire prevention and/or weed abatement services and (ii) prohibits such land area's utilization for residential development or appurtenant use, as determined by the Board. In order for any land area of an Assessor's Parcel of Developed Property to be classified as Brush Management Area, the owner of such Assessor's Parcel must provide the Board with the above described documentation recorded in the Office of the County Recorder evidencing the existence and acceptance of such obligation and restriction on use specified above and identifying the land area so encumbered all to the satisfaction of the Board. If the owner of such Assessor's Parcel does not provide such documentation, the Board shall not classify any land area of such Assessor's Parcel as Brush Management Area and such exemption, if any, shall be subject to all other restrictions and limitations set forth in this RMA.

"Building Permit" means a permit for construction of a residential or non-residential structure. For purposes of this definition, "Building Permit" shall not include permits for construction or

installation of utility improvements, retaining walls, parking structures or other such improvements not intended for human habitation or commercial/industrial use.

"Calendar Year" means the period commencing January 1 of any year and ending the following December 31.

"CFD No. 99-1" means Community Facilities District No. 99-1 established by the School District under the Act.

"CFD No. 99-1 Buildout" means that (i) 95% of the area located within CFD No. 99-1 is included within a Tentative Map or Final Map approved by City and (ii) Building Permits have been issued for 95% of the Units permitted to be built within such area pursuant to such maps.

"City" means the City of San Diego.

"Commercial/Industrial Property" means all Assessor's Parcels in CFD No. 99-1 for which a Building Permit was issued on or before January 1 of the prior Fiscal Year for the construction of a commercial/industrial structure, excluding utility improvements, retaining walls, parking structures or other such improvements not intended for commercial/industrial use.

"County" means the County of San Diego.

"Developed Property" means all Assessor's Parcels in CFD No. 99-1 for which Building Permits were issued after the approval of the Resolution of Intention and on or before January 1 of the prior Fiscal Year, exclusive of Commercial/Industrial Property and Assessor's Parcels for which Building Permits were issued only for the construction of Senior Citizen Units, on or before January 1 of the prior Fiscal Year.

"Equivalent Dwelling Unit" or "EDU" means and shall equal 1.00 Single Family Detached Unit and 3.233 Multi-family Attached Units.

"Exempt Brush Management Area" means the Brush Management Area, if any, defined in Section A of this RMA and classified by the Board as Exempt Brush Management Area pursuant to Step Two of Section J and excluded from the calculation of Back-up Special Taxes pursuant to Section E.

"Exempt Property" means all Assessor's Parcels designated as being exempt from Special Taxes pursuant to Step One of Section J.

"Final Map" means a final tract map, parcel map, lot line adjustment, or functionally equivalent map or instrument that creates building sites, recorded in the County Office of the Recorder.

"Fiscal Year" means the period commencing on July 1 of any year and ending the following June 30.

"Gross Prepayment Amount" means the amount of that name applicable to an Assessor's Parcel as described and calculated as provided in Section G.

"Index" means the greater of (i) the annual percentage change in the Marshall & Swift Class D Wood Frame Western Index for the twelve (12) months ending November 30 of the prior Calendar Year or (ii) zero percent (0.00%). In the event the Marshall & Swift Class D Wood Frame Western Index ceases to be published, the Index shall be based on a comparable index reasonably determined by the Board.

"Land Use Class" means any of the classes of Units listed in Table 1.

"Maximum Special Tax" means the maximum Special Tax, determined in accordance with Section C, that can be levied by CFD No. 99-1 in any Fiscal Year on any Assessor's Parcel.

"Multi-family Attached Unit" means a Unit which (i) shares at least one common wall with another Unit, (ii) does not exceed 1,599 BSF, and (iii) is not a Senior Citizen Unit.

"Partial Prepayment Amount" means the amount prepaid to reduce the Annual Special Tax obligation for an Assessor's Parcel, as described in Section H.

"Planning Costs" means, for Calendar Year 1998, \$200,000 for each elementary school entirely or partially funded by CFD No. 99-1. Each January 1, commencing January 1, 1999, the Planning Costs for each elementary school entirely or partially funded by CFD No. 99-1 shall be adjusted by the annual percentage change in the Index.

"Prepayment Amount" means the amount required to prepay the Annual Special Tax obligation in full for an Assessor's Parcel, as described in Section G.

"Proportionately" means that the ratio of the Annual Special Tax to the Assigned Annual Special Tax is the same for all applicable Assessor's Parcels.

"Resolution of Intention" means Resolution No. 99-01, Resolution of Intention of the Board of Trustees of the Del Mar Union School District to Establish Community Facilities District No. 99-1 of the Del Mar Union School District and to Authorize the Levy of a Special Tax within Community Facilities District No. 99-1 of the Del Mar Union School District, approved by the Board on March 10, 1999.

"Senior Citizen Unit" means a Unit meeting the requirement as senior citizen housing, residential care facilities for the elderly, or multi-level care facilities for the elderly as specified in California Government Code Section 65995.1.

"Single Family Detached Unit" means a Unit which is not a Multi-family Attached Unit or a Senior Citizen Unit.

"Special Tax" means any of the special taxes authorized to be levied by CFD No. 99-1 pursuant to the Act.

"Subarea III" means the area of Subarea III of the Future Urbanizing Area of the City of San Diego that is located within the boundaries of the School District.

"Taxable Property" means all Assessor's Parcels within the boundaries of CFD No. 99-1 which are not exempt from Special Taxes pursuant to law or Section J.

"Tentative Map" means a map that was approved by the City and shows a proposed subdivision's design, lots, building sites, and improvements.

"Unanticipated Construction Costs" means, for Calendar Year 1998, \$475,000 for each elementary school entirely or partially funded by CFD No. 99-1. Each January 1, commencing January 1, 1999, the Unanticipated Construction Costs for each elementary school entirely or partially funded by CFD No. 99-1 shall be adjusted by the annual percentage change in the Index.

"Undeveloped Property" means all Assessor's Parcels of Taxable Property which are not Developed Property or Approved Property.

"Unit" means each separate residential unit which comprises an independent facility capable of conveyance separate from adjacent residential units.

SECTION B CLASSIFICATION OF ASSESSOR'S PARCELS

For each Fiscal Year, beginning with Fiscal Year 1998-99, each Assessor's Parcel shall be classified by the Board as Exempt Property or Taxable Property as described in Section J. Each Assessor's Parcel of Taxable Property shall be further classified by the Board as Developed Property, Approved Property, or Undeveloped Property. In addition, each Unit applicable to each Assessor's Parcel of Developed Property shall be assigned to a Land Use Class by the Board by reference to Table 1.

TABLE 1

Land Use Class	Type of Unit
1	Single Family Detached
2	Multi-family Attached

**SECTION C
MAXIMUM SPECIAL TAXES**

The Maximum Special Tax for each Assessor's Parcel classified as Taxable Property in any Fiscal Year shall be the greater of (i) the Assigned Annual Special Tax applicable to such Assessor's Parcel pursuant to Section D below or (ii) the Back-up Special Tax applicable to such Assessor's Parcel pursuant to Section E below.

**SECTION D
ASSIGNED ANNUAL SPECIAL TAXES**

1. Assigned Annual Special Tax for New Developed Property

The Assigned Annual Special Tax applicable to an Assessor's Parcel of Developed Property in the first Fiscal Year in which such Assessor's Parcel is classified as Developed Property shall be determined by reference to Table 2, subject to adjustment as described below.

TABLE 2

Land Use	Type of Unit	Assigned Annual Special Tax Fiscal Year 1998-99
1	Single Family Detached	\$1,274.00 per Unit
2	Multi-family Attached	\$394.08 per Unit

Each July 1, commencing July 1, 1999, the Assigned Annual Special Tax applicable to an Assessor's Parcel of Developed Property in the first Fiscal Year in which such Assessor's Parcel is classified as Developed Property shall be adjusted by the Index.

2. Assigned Annual Special Tax for Existing Developed Property

Each July 1, commencing the July 1 immediately following the Fiscal Year in which the Assessor's Parcel was first classified as Developed Property, the Assigned Annual Special Tax applicable to an Assessor's Parcel shall be increased by zero percent (0.00%).

3. Assigned Annual Special Tax for Approved Property

Each Fiscal Year prior to (i) the 1,000th EDU within Subarea III or (ii) CFD No. 99-1 Buildout, the Assigned Annual Special Tax for an Assessor's Parcel of Approved Property shall be \$11,000 per acre of Acreage, plus the Additional Special Tax Requirement A Proportionately levied on each Assessor's Parcel of Approved Property based on acres of Acreage. Every Fiscal Year thereafter, the Assigned Annual Special Tax for an Assessor's Parcel of Approved Property shall be \$21,250 per acre of Acreage, plus the Additional Special Tax Requirement A Proportionately levied on each Assessor's Parcel of Approved

Property based on acres of Acreage. Because Exempt Brush Management Area, if any, is applicable only with respect to the calculation of Back-up Special Taxes applicable to Developed Property, the Assigned Annual Special Tax for an Assessor's Parcel of Approved Property shall be calculated without reference to any Exempt Brush Management Area, if any.

4. Assigned Annual Special Tax for Undeveloped Property

Each Fiscal Year prior to (i) the 1,000th EDU within Subarea III or (ii) CFD No. 99-1 Buildout, the Assigned Annual Special Tax for an Assessor's Parcel of Undeveloped Property shall be \$11,000 per acre of Acreage. Every Fiscal Year thereafter, the Assigned Annual Special Tax for an Assessor's Parcel of Undeveloped Property shall be \$21,250 per acre of Acreage. Because Exempt Brush Management Area, if any, is applicable only with respect to Back-up Special Taxes applicable to Developed Property, the Assigned Annual Special Tax for an Assessor's Parcel of Undeveloped Property shall be calculated without reference to Exempt Brush Management Area, if any.

**SECTION E
BACK-UP SPECIAL TAXES**

The Back-up Special Tax for an Assessor's Parcel of Developed Property shall be \$0.3632 per square foot of Acreage, exclusive of Exempt Brush Management Area, if any. Brush Management Area shall be classified as Exempt Brush Management Area shall be classified based upon ownership and land use data as of January 1 of the prior Fiscal Year by the Board at its reasonable discretion as described in Section J.

**SECTION F
METHOD OF APPORTIONMENT OF ANNUAL SPECIAL TAXES**

In each Fiscal Year, commencing with Fiscal Year 1998-99, based upon ownership and land use data as of January 1 of the prior Fiscal Year as described elsewhere in this RMA, the Board shall levy Annual Special Taxes on Taxable Property in CFD No. 99-1 as follows:

Step One: An Annual Special Tax shall be levied on each Assessor's Parcel of Developed Property in an amount equal to Assigned Annual Special Tax.

Additional Annual Special Tax Requirement

Step Two: If the Additional Annual Special Tax Requirement is greater than zero (\$0), an Annual Special Tax shall be levied Proportionately on each Assessor's Parcel of Approved Property and Undeveloped Property in order to satisfy the Additional Annual Special Tax Requirement, up to the Assigned Annual Special Tax applicable to each such Assessor's Parcel.

Step Three: If the Additional Annual Special Tax Requirement is greater than zero (\$) and the sum of the amounts levied in Step Two is insufficient to satisfy the Additional Annual Special Tax Requirement, an Annual Special Tax shall additionally be levied Proportionately on each Assessor's Parcel of Developed Property for which the Back-up Special Tax is greater than the Assigned Annual Special Tax in order to satisfy the Additional Annual Special Tax Requirement, up to the amount of the Back-up Special Tax applicable to each such Assessor's Parcel.

Additional Annual Special Tax Requirement A

Step Four: If the Additional Annual Special Tax Requirement A is greater than zero (\$), an Annual Special Tax shall be levied Proportionately on each Assessor's Parcel of Approved Property in order to satisfy the Additional Annual Special Tax Requirement A, up to the Assigned Annual Special Tax applicable to each such Assessor's Parcel.

**SECTION G
PREPAYMENT OF ANNUAL SPECIAL TAXES**

Prior to the first Building Permit being issued for any Assessor's Parcel in a Final Map within CFD No. 99-1, the property owner of said Final Map may elect for all Assessor's Parcels created by such Final Map to prepay the entire Annual Special Tax obligation. In order to prepay such entire Annual Special Tax obligation of CFD No. 99-1, the Final Map must ultimately contain at least 25 Single Family Detached Units or 100 Multi-family Attached Units. If such election has been made and the Final Map contains the minimum number of Units listed above, the applicable Prepayment Amount for each such Assessor's Parcel shall be collected prior to the issuance of a Building Permit, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid.

Prepayment Amount

The Prepayment Amount for an Assessor's Parcel eligible for prepayment pursuant to the first paragraph of this Section G shall be determined as described below.

1. Prior to Issuance of Bonds

Prior to the issuance of Bonds, the Prepayment Amount for each applicable Assessor's Parcel shall be equal to the applicable Gross Prepayment Amount, determined by reference to Table 3, subject to adjustment as described below.

TABLE 3

Unit Type	Gross Prepayment Amount Calendar Year 1998
-----------	---

Unit Type	Gross Prepayment Amount Calendar Year 1998
Single Family Detached	\$10,722 per Unit
Multi-family Attached	\$3,316 per Unit

Each January 1, commencing January 1, 1999, the Gross Prepayment Amount applicable to an Assessor's Parcel shall be adjusted by the Index.

2. Subsequent to Issuance of Bonds

Subsequent to the issuance of Bonds, the Prepayment Amount for each applicable Assessor's Parcel shall be determined pursuant to the following formula:

	Prepayment Amount applicable to Assessor's Parcel, calculated pursuant to Section G.1. above
plus	A. Redemption Premium
plus	B. Defeasance
plus	C. Prepayment Fees and Expenses
less	D. Reserve Fund Credit
less	E. Regularly Retired Principal Credit
less	F. Partial Prepayment Credit
equals	Prepayment Amount

Detailed explanations of items A through F follow:

A. Redemption Premium

The Redemption Premium is calculated by multiplying (i) the principal amount of the Bonds to be redeemed with the proceeds of the Prepayment Amount by (ii) the applicable redemption premium, if any, on the Bonds to be redeemed.

B. Defeasance

The Defeasance is the amount needed to pay interest on the portion of the Bonds to be redeemed with the proceeds of the Prepayment Amount until the earliest call date of the Bonds to be redeemed, net of interest earnings to be derived from the reinvestment of the Prepayment Amount until the redemption date of the portion of the Bonds to be redeemed with the Prepayment Amount. Such amount of interest earnings will be calculated reasonably by the Board.

C. Prepayment Fees and Expenses

The Prepayment Fees and Expenses are the costs of the computation of the Prepayment Amount and an allocable portion of the costs of redeeming Bonds and recording any notices to evidence the prepayment and the redemption, as calculated reasonably by the Board.

D. Reserve Fund Credit

The Reserve Fund Credit, if any, shall be calculated as the reduction in the applicable reserve fund requirements resulting from the redemption of Bonds with the Prepayment Amount, provided that the applicable reserve requirements are satisfied at the time of prepayment. If the reserve fund requirements are not satisfied at the time of the prepayment, no Reserve Fund Credit will be given.

E. Regularly Retired Principal Credit

The Regularly Retired Principal Credit is the total regularly scheduled retirement of principal that has occurred with respect to the Assessor's Parcel. For purposes of this calculation, it shall be assumed that the Annual Special Taxes actually collected from each Assessor's Parcel in any Fiscal Year are applied *pro rata* to the regularly scheduled principal payment on the Bonds in the immediately following Fiscal Year based on each Assessor's Parcel's share of the total Annual Special Taxes which are actually collected from all Taxable Property in the current Fiscal Year and are applied to such regularly scheduled principal payment in the immediately following Fiscal Year. In no event shall any amount of Annual Special Taxes determined to have been used to make a regularly scheduled principal payment on the Bonds be adjusted for any increase in any cost index or any other basis subsequent to the applicable principal payment.

F. Partial Prepayment Credit

Partial prepayments of the Annual Special Tax obligation occurring subsequent to the issuance of Bonds will be credited in an amount equal to the greatest amount of principal of the Bonds that could have been redeemed with the Partial Prepayment Amount(s), taking into account Redemption Premium, Defeasance, Prepayment Fees and Expenses, and Reserve Fund Credit, if any, but exclusive of restrictions limiting early redemption on the basis of dollar increments, i.e., the full amount of the Partial Prepayment Amount(s) will be taken into account in the calculation. The sum of all applicable partial prepayment credits is the Partial Prepayment Credit.

With respect to an Annual Special Tax obligation that is prepaid pursuant to this Section G, the Board shall indicate in the records of CFD No. 99-1 that there has been a prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with

the Act within thirty (30) days of receipt of such prepayment to indicate the prepayment of the Annual Special Tax obligation and the release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such Annual Special Taxes shall cease.

The Annual Special Tax obligation of an Assessor's Parcel which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property to less than 235.4 acres of Acreage may also be prepaid in full. The manner of each such prepayment will be determined by the Board prior to the time of such prepayment.

Notwithstanding the foregoing, no prepayment will be allowed for Assessor's Parcels eligible for prepayment pursuant to the first paragraph of this Section G or pursuant to the paragraph immediately above unless the amount of Annual Special Taxes that may be levied on Taxable Property, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year and such prepayment will not impair the security of all currently outstanding Bonds, as reasonably determined by the Board.

SECTION H PARTIAL PREPAYMENT OF ANNUAL SPECIAL TAXES

Prior to the first Building Permit being issued for any lot or parcel in a Final Map within CFD No. 99-1, the property owner of said Final Map may elect for all lots or parcels created by said Final Map to prepay a portion, up to fifty percent (50.00%), of the Annual Special Tax obligation, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid. In order to partially prepay a portion, up to fifty percent (50.00%), of such Annual Special Tax obligation of CFD No. 99-1, the Final Map must ultimately contain at least 25 Single Family Detached Units or 100 Multi-family Attached Units. The Annual Special Tax obligation of an Assessor's Parcel which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property to less than 235.4 acres of Acreage may not be partially prepaid unless such Assessor's Parcel is eligible for partial prepayment pursuant to the immediately preceding sentence. If such election has been made and the Final Map contains the minimum number of Units listed above, the applicable Partial Prepayment for each such Assessor's Parcel shall be collected prior to the issuance of a Building Permit and shall be calculated according to the following formula:

$$PP = P_C \times F$$

These terms have the following meanings:

- PP = the Partial Prepayment Amount
- P_C = the Prepayment Amount calculated according to Section G
- F = the percent by which the owner of the Assessor's Parcel is partially prepaying the Annual Special Tax obligation.

With respect to an Annual Special Tax obligation that is partially prepaid, the Board shall indicate in the records of CFD No. 99-1 that there has been a partial prepayment of the Annual Special Tax obligation and shall cause a notice to be recorded in compliance with the Act within thirty (30) days of receipt of such partial prepayment of the Annual Special Tax obligation, to indicate the partial prepayment of the Annual Special Tax obligation and the partial release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such prepaid portion of the Annual Special Tax obligation shall cease.

Notwithstanding the foregoing, no partial prepayment shall be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year and such partial prepayment will not impair the security of all currently outstanding Bonds, as reasonably determined by the Board.

SECTION I TERMINATION OF ANNUAL SPECIAL TAXES

Annual Special Taxes shall be levied for a period not to exceed thirty (30) Fiscal Years after the last Bonds have been issued, and in no event later than Fiscal Year 2048-49.

SECTION J EXEMPTIONS

For each Fiscal Year, based upon ownership and land use data as of January 1 of the prior Fiscal Year, the Board, at its reasonable discretion, subject to determining that the applicable requirements set forth in this RMA have been met, may classify (i) Assessor's Parcels as Exempt Property and (ii) Brush Management Area as Exempt Brush Management Area, if any, as determined by the Board as described below. Exempt Brush Management Area, if any, is applicable only with respect to the calculation of Back-up Special Taxes applicable to Developed Property.

Step One: The Board, at its reasonable discretion, shall classify Assessor's Parcels as Exempt Property on a first in time basis provided that the Board shall not classify any Assessor's Parcel as Exempt Property if such classification would reduce the Acreage of all Taxable Property to less than 235.4 acres of Acreage. Within these limitations, the Board shall classify as Exempt Property any Assessor's Parcel (i) owned by the State of California, Federal or other local governments except as otherwise provided in Sections 53317.3, 53317.5 and 53340.1 of the Government Code, (ii) used as a place of worship and exempt from *ad valorem* property taxes because it is owned by a religious organization, (iii) owned by a homeowners' association, (iv) encumbered by public or utility easements making impractical its utilization for other than the purposes set forth in the easement, (v) classified as Commercial/Industrial Property, or (vi) for which a Building Permit(s) was issued only for the construction of a Senior Citizen Unit(s) on or before January 1 of the prior Fiscal Year.

In addition, within the limitations imposed by the first sentence of this Step One, the Board shall classify as Exempt Property any Assessor's Parcel for which a Building Permit(s) was issued for the construction of a Unit(s) before the approval of the Resolution of Intention. However, in the Fiscal Year immediately after the January 1 on or prior to which (i) a Tentative Map is approved for such Assessor's Parcel or (ii) a Building Permit is issued for such Assessor's Parcel after the approval of the Resolution of Intention, such Assessor's Parcel shall cease to be classified as Exempt Property on the basis of the immediately preceding sentence.

For purposes of interpreting Sections 53317.3 and 53317.5, and 53340.1 of the Act, any Assessor's Parcel acquired by a public agency shall be deemed Exempt Property and subject to the limitations in the first sentence of this Step One to the extent it is Undeveloped Property at the time of its acquisition or lease.

Each Assessor's Parcel which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property to less than 235.4 acres of Acreage pursuant to the first sentence of this Step One shall continue to be classified as Developed Property, Approved Property, or Undeveloped Property, as applicable, provided that such Assessor's Parcel shall be subject to Back-up Special Taxes only and shall accordingly be taxed only pursuant to Step Three of Section F as if such Assessor's Parcel were Developed Property, provided that if such Assessor's Parcel is Approved Property, such Assessor's Parcel shall also be taxed pursuant to Step Four of Section F and for purposes of such Step Four only shall be subject to the Assigned Annual Special Tax for Approved Property.

Step Two: The Board, at its reasonable discretion subject to the provisions hereof, may classify Brush Management Area within each Assessor's Parcel first classified as Developed Property in that Fiscal Year as Exempt Brush Management Area on a first in time basis, provided that the Board shall not classify more than 9.5 acres of Brush Management Area as Exempt Brush Management Area. Once any Brush Management Area of an Assessor's Parcel of Developed Property is classified as Exempt Brush Management Area, it shall remain so classified in all subsequent Fiscal Years until both of the following occur: (i) the easement or condition based upon which the subject land area of such Assessor's Parcel was classified as Brush Management Area is removed and not replaced with a reasonably equivalent easement or condition, as determined by the Board, and (ii) such Assessor's Parcel is subdivided by a Final Map or other instrument that creates a new building site, as determined by the Board. The classification of Brush Management Area, if any, as Exempt Brush Management Area, if any, does not cause any portion of any Assessor's Parcel to be exempt from any Special Tax lien. Exempt Brush Management Area, if any, is applicable only with respect to the calculation of Back-up Special Taxes in that the existence of Exempt Brush Management Area, if any, on an Assessor's Parcel may reduce the Back-up Special Tax otherwise applicable to such Assessor's Parcel. However, any Annual Special Tax levied pursuant to Step Three of Section F shall apply to the entire Assessor's Parcel, including Exempt Brush Management Area, if any.

**SECTION K
APPEALS**

The Board shall establish as part of the proceedings and administration of CFD No. 99-1 a special three-member Review/Appeal Committee. Any property owner claiming that the amount or application of a Special Tax is not correct may file a written notice of appeal with the Review/Appeal Committee not later than one (1) Calendar Year after having paid the first installment of the Special Tax that is disputed. The Review/Appeal Committee shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the appeal. The decisions of the Review/Appeal Committee shall be final and binding. If the Review/Appeal Committee's decision requires that a Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last Fiscal Year of levy), but an adjustment shall be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s).

**SECTION L
MANNER OF COLLECTION**

Annual Special Taxes shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes, provided, however, that CFD No. 99-1 may collect Annual Special Taxes at a different time or in a different manner if necessary to meet its financial obligations.

Exhibit B

**Summary of Transactions to Funds and Accounts
Fiscal Year 2007/2008**



SOURCES AND USES OF FUNDS

7/1/2007 - 5/31/2008

Del Mar Union School District
CFD No. 99-1

SOURCES

USES

Account Name	SOURCES					USES					Ending Balance		
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/Construction Payments	Legal/Consulting/Professional Services	Miscellaneous		Total Uses	Transfers
Administrative Expense Fund													
6711714702	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Account	\$39.63	\$0.00	\$231.77	\$0.00	\$231.77	(\$570,212.52)	\$0.00	\$0.00	\$0.00	\$0.00	(\$570,212.52)	\$569,994.46	\$53.34
6711714704	\$18.78	\$0.00	\$72.14	\$0.00	\$72.14	\$0.00	(\$140,000.00)	\$0.00	\$0.00	\$0.00	(\$140,000.00)	\$139,981.14	\$72.06
Principal Account													
6711714705	\$729,445.40	\$0.00	\$23,179.86	\$0.00	\$23,179.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$32,849.37)	\$719,775.89
Reserve Fund													
6711714706	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
School Construction Account													
6711714707	\$282.37	\$676,505.87	\$403.30	\$0.00	\$676,909.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$677,126.23)	\$65.31
Special Tax Fund													
6711714701	\$729,786.18	\$676,505.87	\$23,887.07	\$0.00	\$700,392.94	(\$570,212.52)	(\$140,000.00)	\$0.00	\$0.00	\$0.00	(\$710,212.52)	\$0.00	\$719,966.60
Totals													



SOURCES AND USES OF FUNDS

7/1/2007

Del Mar Union School District
CFD No. 99-1

Account Name	SOURCES					USES					Ending Balance		
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/Construction Payments	Legal/Consulting/Professional Services	Miscellaneous		Total Uses	Transfers
Administrative Expense Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6711714702 Interest Account	\$39.63	\$0.00	\$0.15	\$0.00	\$0.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$39.78
6711714704 Principal Account	\$18.78	\$0.00	\$0.08	\$0.00	\$0.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18.86
6711714705 Reserve Fund	\$729,445.40	\$0.00	\$2,819.93	\$0.00	\$2,819.93	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$732,265.33
6711714706 School Construction Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6711714707 Closed	\$282.37	\$0.00	\$0.81	\$0.00	\$0.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$283.18
6711714701 Special Tax Fund	\$729,786.18	\$0.00	\$2,820.97	\$0.00	\$2,820.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$732,607.15
Totals													

Note:



SOURCES AND USES OF FUNDS

8/1/2007

Del Mar Union School District
CFD No. 99-1

SOURCES

USES

Account Name	Beginning Balance	SOURCES					USES					Ending Balance		
		Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/Construction Payments	Legal/Consulting/Professional Services	Miscellaneous	Total Uses		Transfers	
Administrative Expense Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6711714702 Interest Account	\$39.78	\$0.00	\$0.16	\$0.00	\$0.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$286,011.48	\$286,051.42	\$286,051.42
6711714704 Principal Account	\$18.86	\$0.00	\$0.08	\$0.00	\$0.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$139,981.14	\$140,000.08	\$140,000.08
6711714705 Reserve Fund	\$732,265.33	\$0.00	\$2,947.51	\$0.00	\$2,947.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$17,609.08)	\$717,603.76	\$717,603.76
6711714706 School Construction Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6711714707 Closed	\$283.18	\$408,383.54	\$0.82	\$0.00	\$408,384.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$408,383.54)	\$284.00	\$284.00
6711714701 Special Tax Fund	\$732,607.15	\$408,383.54	\$2,948.57	\$0.00	\$411,332.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,143,939.26	\$1,143,939.26
Totals														

Note:



SOURCES AND USES OF FUNDS

9/1/2007

Del Mar Union School District
CFD No. 99-1

SOURCES

USES

Account Name	SOURCES					USES					Ending Balance		
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/Construction Payments	Legal/Consulting/Professional Services	Miscellaneous		Total Uses	Transfers
Administrative Expense Fund 6711714702	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Account 6711714704	\$286,051.42	\$0.00	\$67.45	\$0.00	\$67.45	(\$286,051.26)	\$0.00	\$0.00	\$0.00	\$0.00	(\$286,051.26)	\$0.00	\$67.61
Principal Account 6711714705	\$140,000.08	\$0.00	\$17.74	\$0.00	\$17.74	\$0.00	(\$140,000.00)	\$0.00	\$0.00	\$0.00	(\$140,000.00)	\$0.00	\$17.82
Reserve Fund 6711714706	\$717,603.76	\$0.00	\$2,705.45	\$0.00	\$2,705.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$720,309.21
School Construction Account 6711714707	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Special Tax Fund 6711714701	\$284.00	\$0.00	\$330.08	\$0.00	\$330.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$614.08
Totals	\$1,143,939.26	\$0.00	\$3,120.72	\$0.00	\$3,120.72	(\$286,051.26)	(\$140,000.00)	\$0.00	\$0.00	\$0.00	(\$426,051.26)	\$0.00	\$721,008.72

Note: \$286,051.26 was paid in interest from the Interest Account for September debt service obligation.

\$140,000 was paid in principal from the Principal Account for September debt service obligation.

SOURCES AND USES OF FUNDS

10/1/2007



Account Name	SOURCES					USES					Ending Balance		
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/Construction Payments	Legal/Consulting/Professional Services	Miscellaneous		Total Uses	Transfers
Administrative Expense Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6711714702													
Interest Account	\$67.61	\$0.00	\$108.53	\$0.00	\$108.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$176.14
6711714704													
Principal Account	\$17.82	\$0.00	\$53.07	\$0.00	\$53.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$70.89
6711714705													
Reserve Fund	\$720,309.21	\$0.00	\$2,605.27	\$0.00	\$2,605.27	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$722,914.48
6711714706													
School Construction Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6711714707													
Closed	\$614.08	\$0.00	\$1.71	\$0.00	\$1.71	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$615.79
6711714701													
Totals	\$721,008.72	\$0.00	\$2,768.58	\$0.00	\$2,768.58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$723,777.30

Note:



SOURCES AND USES OF FUNDS

11/1/2007

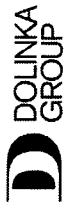
Del Mar Union School District
CFD No. 99-1

SOURCES

USES

Account Name	SOURCES					USES					Ending Balance		
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/Construction Payments	Legal/Consulting/Professional Services	Miscellaneous		Total Uses	Transfers
Administrative Expense Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6711714702													
Interest Account	\$176.14	\$0.00	\$0.63	\$0.00	\$0.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$176.77
6711714704													
Principal Account	\$70.89	\$0.00	\$0.25	\$0.00	\$0.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$71.14
6711714705													
Reserve Fund	\$722,914.48	\$0.00	\$2,611.58	\$0.00	\$2,611.58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$725,526.06
6711714706													
School Construction Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6711714707													
Closed	\$615.79	\$0.00	\$1.74	\$0.00	\$1.74	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$617.53
6711714701													
Special Tax Fund	\$723,777.30	\$0.00	\$2,614.20	\$0.00	\$2,614.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$726,391.50
6711714701													
Totals													

Note:



SOURCES AND USES OF FUNDS

12/11/2007

Del Mar Union School District
CFD No. 99-1

SOURCES

USES

Account Name	Beginning Balance	SOURCES				Total Sources	USES					Ending Balance		
		Special Tax Receipts	Investment Earnings	Miscellaneous	Interest Payments		Principal Payments	Acquisition/Construction Payments	Legal/Consulting/Professional Services	Miscellaneous	Total Uses		Transfers	
Administrative Expense Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Account 6711714702	\$176.77	\$0.00	\$0.54	\$0.00	\$0.54	\$0.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$177.31
Principal Account 6711714705	\$71.14	\$0.00	\$0.22	\$0.00	\$0.22	\$0.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$71.36
Reserve Fund 6711714706	\$725,526.06	\$0.00	\$2,237.07	\$0.00	\$2,237.07	\$2,237.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$727,763.13
School Construction Account 6711714707	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Special Tax Fund 6711714701	\$617.53	\$0.00	\$1.65	\$0.00	\$1.65	\$1.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$619.18
Totals	\$726,391.50	\$0.00	\$2,239.48	\$0.00	\$2,239.48	\$2,239.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$728,630.98

Note:



SOURCES AND USES OF FUNDS

1/1/2008

Del Mar Union School District
CFD No. 99-1

SOURCES

USES

Account Name	Beginning Balance	SOURCES				Total Sources	USES					Ending Balance			
		Special Tax Receipts	Investment Earnings	Miscellaneous	Interest Payments		Principal Payments	Acquisition/Construction Payments	Legal/Consulting/Professional Services	Miscellaneous	Total Uses		Transfers		
Administrative Expense Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Account 6711714704	\$177.31	\$0.00	\$0.52	\$0.00	\$0.52	\$0.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$177.83
Principal Account 6711714705	\$71.36	\$0.00	\$0.20	\$0.00	\$0.20	\$0.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$71.56
Reserve Fund 6711714706	\$727,763.13	\$0.00	\$2,133.41	\$0.00	\$2,133.41	\$2,133.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$729,896.54
School Construction Account 6711714707	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Special Tax Fund 6711714701	\$619.18	\$0.00	\$1.63	\$0.00	\$1.63	\$1.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$620.81
Totals	\$728,630.98	\$0.00	\$2,135.76	\$0.00	\$2,135.76	\$2,135.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$730,766.74

Note:



SOURCES AND USES OF FUNDS

2/1/2008

Del Mar Union School District
CFD No. 99-1

Account Name	SOURCES					USES					Ending Balance		
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/Construction Payments	Legal/Consulting/Professional Services	Miscellaneous		Total Uses	Transfers
Administrative Expense Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Account 6711714702	\$177.83	\$0.00	\$0.45	\$0.00	\$0.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$283,982.98	\$284,161.26
Principal Account 6711714705	\$71.56	\$0.00	\$0.18	\$0.00	\$0.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$71.74
Reserve Fund 6711714706	\$729,896.54	\$0.00	\$1,867.68	\$0.00	\$1,867.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$15,240.29)	\$716,523.93
School Construction Account 6711714707	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Special Tax Fund 6711714701	\$620.81	\$268,122.33	\$1.45	\$0.00	\$268,123.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$268,742.69)	\$1.90
Total	\$730,766.74	\$268,122.33	\$1,869.76	\$0.00	\$269,992.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000,758.83

Note: \$15,240.29 in reserve fund excess was transferred from the Reserve Fund to the Interest Account pursuant to Section 3.07A of Fiscal Agent Agreement

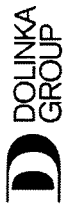
SOURCES AND USES OF FUNDS

3/1/2008



Account Name	SOURCES					USES					Ending Balance		
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/Construction Payments	Legal/Consulting/Professional Services	Miscellaneous		Total Uses	Transfers
Administrative Expense Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Account	\$284,161.26	\$0.00	\$27.05	\$0.00	\$27.05	(\$284,161.26)	\$0.00	\$0.00	\$0.00	\$0.00	(\$284,161.26)	\$0.00	\$27.05
Principal Account	\$71.74	\$0.00	\$0.13	\$0.00	\$0.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$71.87
Reserve Fund	\$716,523.93	\$0.00	\$1,301.11	\$0.00	\$1,301.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$717,825.04
School Construction Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6711714707	\$1.90	\$0.00	\$63.24	\$0.00	\$63.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$65.14
Special Tax Fund	\$1,000,758.83	\$0.00	\$1,391.53	\$0.00	\$1,391.53	(\$284,161.26)	\$0.00	\$0.00	\$0.00	\$0.00	(\$284,161.26)	\$0.00	\$717,989.10
Totals													

Note: \$284,161.26 was paid in interest from the Interest Account for March debt service obligation.



SOURCES AND USES OF FUNDS

4/1/2008

Del Mar Union School District
CFD No. 99-1

Account Name	SOURCES					USES					Ending Balance		
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Source	Interest Payments	Principal Payments	Acquisition/Construction Payments	Legal/Consulting/Professional Services	Miscellaneous		Total Uses	Transfers
Administrative Expense Fund													
6711714702	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Account													
6711714704	\$27.05	\$0.00	\$26.22	\$0.00	\$26.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$53.27
Principal Account													
6711714705	\$71.87	\$0.00	\$0.09	\$0.00	\$0.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$71.96
Reserve Fund													
6711714706	\$717,825.04	\$0.00	\$965.99	\$0.00	\$965.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$718,791.03
School Construction Account													
6711714707	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Closed													
Special Tax Fund													
6711714701	\$65.14	\$0.00	\$0.08	\$0.00	\$0.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$65.22
Totals	\$717,989.10	\$0.00	\$992.38	\$0.00	\$992.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$718,981.48

Note:



SOURCES AND USES OF FUNDS

5/1/2008

Del Mar Union School District
CFD No. 99-1

SOURCES

USES

Account Name	Beginning Balance	SOURCES					USES					Ending Balance			
		Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/Construction Payments	Legal/Consulting/Professional Services	Miscellaneous	Total Uses		Transfers		
Administrative Expense Fund 6711714702	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Account 6711714704	\$53.27	\$0.00	\$0.07	\$0.00	\$0.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$53.34
Principal Account 6711714705	\$71.96	\$0.00	\$0.10	\$0.00	\$0.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$72.06
Reserve Fund 6711714706	\$718,791.03	\$0.00	\$984.86	\$0.00	\$984.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$719,775.89
School Construction Account 6711714707	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Special Tax Fund 6711714701	\$65.22	\$0.00	\$0.09	\$0.00	\$0.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$65.31
Total	\$718,981.48	\$0.00	\$985.12	\$0.00	\$985.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$719,966.60

Note:

Exhibit C

**Annual Special Tax Roll
Fiscal Year 2008/2009**

**DEL MAR UNION SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 99-1
SPECIAL TAX LEVY FOR FISCAL YEAR 2008/2009**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
305	120	1	00	\$1,508.54
305	120	2	00	\$1,508.54
305	120	3	00	\$1,413.88
305	120	4	00	\$1,413.88
305	120	5	00	\$1,413.88
305	120	6	00	\$1,413.88
305	120	7	00	\$1,508.54
305	120	8	00	\$1,413.88
305	120	9	00	\$1,508.54
305	120	10	00	\$1,508.54
305	120	11	00	\$1,508.54
305	120	12	00	\$1,508.54
305	120	13	00	\$1,508.54
305	120	14	00	\$1,508.54
305	120	15	00	\$1,413.88
305	120	16	00	\$1,413.88
305	120	17	00	\$1,413.88
305	120	18	00	\$1,413.88
305	120	19	00	\$1,413.88
305	120	20	00	\$1,413.88
305	120	21	00	\$1,413.88
305	120	22	00	\$1,413.88
305	120	23	00	\$1,508.54
305	120	24	00	\$1,508.54
305	120	25	00	\$1,508.54
305	120	26	00	\$1,413.88
305	120	27	00	\$1,413.88
305	120	28	00	\$1,413.88
305	120	29	00	\$1,413.88
305	120	30	00	\$1,413.88
305	120	31	00	\$1,413.88
305	120	32	00	\$1,413.88
305	120	33	00	\$1,413.88
305	120	34	00	\$1,413.88
305	120	35	00	\$1,413.88
305	120	36	00	\$1,413.88
305	120	37	00	\$1,413.88
305	120	38	00	\$1,413.88
305	120	39	00	\$1,413.88
305	120	40	00	\$0.00
305	120	41	00	\$0.00

**DEL MAR UNION SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 99-1
SPECIAL TAX LEVY FOR FISCAL YEAR 2008/2009**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
305	120	42	00	\$0.00
305	120	43	00	\$0.00
305	120	44	00	\$0.00
305	120	45	00	\$0.00
305	120	46	00	\$0.00
305	120	47	00	\$0.00
305	120	48	00	\$0.00
305	120	49	00	\$0.00
305	120	50	00	\$0.00
305	120	51	00	\$0.00
305	120	52	00	\$0.00
305	120	53	00	\$0.00
305	121	1	00	\$1,449.60
305	121	2	00	\$1,449.60
305	121	3	00	\$1,449.60
305	121	4	00	\$1,449.60
305	121	5	00	\$1,508.54
305	121	6	00	\$1,508.54
305	121	7	00	\$1,413.88
305	121	8	00	\$1,413.88
305	121	9	00	\$1,413.88
305	121	10	00	\$1,413.88
305	121	11	00	\$1,413.88
305	121	12	00	\$1,413.88
305	121	13	00	\$1,508.54
305	121	14	00	\$1,508.54
305	121	15	00	\$1,508.54
305	121	16	00	\$1,413.88
305	121	17	00	\$1,413.88
305	121	18	00	\$1,413.88
305	121	19	00	\$1,413.88
305	121	20	00	\$1,413.88
305	121	21	00	\$1,413.88
305	121	22	00	\$1,413.88
305	121	23	00	\$1,413.88
305	121	24	00	\$1,413.88
305	121	25	00	\$1,413.88
305	121	26	00	\$1,413.88
305	121	27	00	\$1,413.88
305	121	28	00	\$1,413.88
305	121	29	00	\$1,449.60

**DEL MAR UNION SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 99-1
SPECIAL TAX LEVY FOR FISCAL YEAR 2008/2009**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
305	121	30	00	\$1,449.60
305	121	31	00	\$1,449.60
305	121	32	00	\$1,449.60
305	121	33	00	\$1,449.60
305	121	34	00	\$1,449.60
305	121	35	00	\$1,449.60
305	121	36	00	\$0.00
305	121	37	00	\$0.00
305	121	38	00	\$0.00
305	121	39	00	\$0.00
305	121	40	00	\$0.00
305	121	41	00	\$0.00
305	121	42	00	\$0.00
305	121	43	00	\$0.00
305	121	44	00	\$0.00
305	121	45	00	\$0.00
305	121	46	00	\$0.00
305	121	47	00	\$0.00
305	121	48	00	\$0.00
305	122	1	00	\$1,413.88
305	122	2	00	\$1,413.88
305	122	3	00	\$1,413.88
305	122	4	00	\$1,413.88
305	122	5	00	\$1,413.88
305	122	6	00	\$1,413.88
305	122	7	00	\$1,413.88
305	122	8	00	\$1,413.88
305	122	9	00	\$0.00
305	122	10	00	\$0.00
305	122	11	00	\$0.00
305	122	12	00	\$0.00
305	122	13	00	\$0.00
305	122	14	00	\$0.00
305	122	15	00	\$0.00
305	122	16	00	\$0.00
305	130	1	00	\$1,508.54
305	130	2	00	\$1,508.54
305	130	3	00	\$1,508.54
305	130	4	00	\$1,508.54
305	130	5	00	\$1,508.54
305	130	6	00	\$1,508.54

**DEL MAR UNION SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 99-1
SPECIAL TAX LEVY FOR FISCAL YEAR 2008/2009**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
305	130	7	00	\$1,508.54
305	130	8	00	\$1,508.54
305	130	9	00	\$1,508.54
305	130	10	00	\$1,508.54
305	130	11	00	\$1,508.54
305	130	12	00	\$1,508.54
305	130	13	00	\$1,508.54
305	130	14	00	\$1,508.54
305	130	15	00	\$1,508.54
305	130	16	00	\$1,508.54
305	130	17	00	\$1,508.54
305	130	18	00	\$1,508.54
305	130	19	00	\$1,508.54
305	130	20	00	\$1,508.54
305	130	21	00	\$1,508.54
305	130	22	00	\$1,508.54
305	130	23	00	\$1,508.54
305	130	24	00	\$1,508.54
305	130	25	00	\$1,508.54
305	130	26	00	\$1,508.54
305	130	27	00	\$1,508.54
305	130	28	00	\$1,508.54
305	130	29	00	\$1,508.54
305	130	30	00	\$1,508.54
305	130	31	00	\$1,508.54
305	130	32	00	\$1,508.54
305	130	33	00	\$1,508.54
305	130	34	00	\$1,508.54
305	130	35	00	\$1,508.54
305	130	36	00	\$1,508.54
305	130	37	00	\$1,508.54
305	130	38	00	\$1,508.54
305	130	39	00	\$1,508.54
305	130	40	00	\$1,508.54
305	130	41	00	\$1,508.54
305	130	42	00	\$1,508.54
305	130	43	00	\$1,508.54
305	130	44	00	\$1,508.54
305	130	45	00	\$1,508.54
305	130	46	00	\$1,508.54
305	130	47	00	\$1,508.54

**DEL MAR UNION SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 99-1
SPECIAL TAX LEVY FOR FISCAL YEAR 2008/2009**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
305	130	48	00	\$1,508.54
305	130	49	00	\$1,508.54
305	130	50	00	\$1,508.54
305	130	51	00	\$1,508.54
305	130	52	00	\$1,508.54
305	130	53	00	\$1,508.54
305	130	54	00	\$1,508.54
305	130	55	00	\$1,508.54
305	130	56	00	\$1,508.54
305	130	57	00	\$1,508.54
305	130	58	00	\$1,508.54
305	131	1	00	\$1,508.54
305	131	2	00	\$1,508.54
305	131	3	00	\$1,508.54
305	131	4	00	\$1,508.54
305	131	5	00	\$1,508.54
305	131	6	00	\$1,508.54
305	131	7	00	\$1,508.54
305	131	8	00	\$1,634.20
305	131	9	00	\$1,634.20
305	131	10	00	\$1,634.20
305	131	11	00	\$1,634.20
305	131	12	00	\$1,634.20
305	131	13	00	\$1,634.20
305	131	14	00	\$1,508.54
305	131	15	00	\$1,508.54
305	131	16	00	\$1,508.54
305	131	17	00	\$1,508.54
305	131	18	00	\$1,508.54
305	131	19	00	\$1,508.54
305	131	20	00	\$1,508.54
305	131	21	00	\$1,508.54
305	131	22	00	\$1,508.54
305	131	23	00	\$1,508.54
305	131	24	00	\$1,508.54
305	131	25	00	\$1,508.54
305	131	26	00	\$1,508.54
305	131	27	00	\$1,508.54
305	131	28	00	\$1,508.54
305	131	29	00	\$1,508.54
305	131	30	00	\$1,508.54

**DEL MAR UNION SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 99-1
SPECIAL TAX LEVY FOR FISCAL YEAR 2008/2009**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
305	131	31	00	\$1,508.54
305	131	32	00	\$1,508.54
305	131	33	00	\$1,508.54
305	131	34	00	\$1,508.54
305	131	35	00	\$1,508.54
305	131	36	00	\$1,508.54
305	131	37	00	\$1,508.54
305	131	38	00	\$1,508.54
305	131	39	00	\$1,508.54
305	131	40	00	\$1,508.54
305	131	41	00	\$1,449.60
305	131	42	00	\$1,449.60
305	131	43	00	\$1,449.60
305	131	44	00	\$1,449.60
305	131	45	00	\$1,449.60
305	131	46	00	\$1,449.60
305	131	47	00	\$1,449.60
305	131	48	00	\$0.00
305	132	1	00	\$1,690.92
305	132	2	00	\$1,690.92
305	132	3	00	\$1,690.92
305	132	4	00	\$1,690.92
305	132	5	00	\$1,690.92
305	132	6	00	\$1,690.92
305	132	7	00	\$1,690.92
305	132	8	00	\$1,690.92
305	132	9	00	\$1,690.92
305	132	10	00	\$1,690.92
305	132	11	00	\$1,690.92
305	132	12	00	\$1,690.92
305	132	13	00	\$1,690.92
305	132	14	00	\$1,690.92
305	132	15	00	\$1,690.92
305	132	16	00	\$1,690.92
305	132	17	00	\$1,690.92
305	132	18	00	\$1,690.92
305	132	19	00	\$1,690.92
305	132	20	00	\$1,690.92
305	132	21	00	\$1,690.92
305	132	22	00	\$1,690.92
305	132	23	00	\$1,690.92

**DEL MAR UNION SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 99-1
SPECIAL TAX LEVY FOR FISCAL YEAR 2008/2009**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
305	132	24	00	\$1,690.92
305	132	25	00	\$1,690.92
305	132	26	00	\$1,634.20
305	132	27	00	\$1,634.20
305	132	28	00	\$1,634.20
305	132	29	00	\$1,449.60
305	132	30	00	\$1,449.60
305	132	31	00	\$1,449.60
305	132	32	00	\$1,690.92
305	132	33	00	\$1,690.92
305	132	34	00	\$1,690.92
305	132	35	00	\$1,690.92
305	132	36	00	\$1,690.92
305	132	37	00	\$1,690.92
305	132	38	00	\$1,690.92
305	132	39	00	\$1,690.92
305	132	40	00	\$1,690.92
305	132	41	00	\$1,690.92
305	132	42	00	\$1,690.92
305	132	43	00	\$1,690.92
305	132	44	00	\$1,690.92
305	140	1	00	\$1,508.54
305	140	2	00	\$1,508.54
305	140	3	00	\$1,508.54
305	140	4	00	\$1,508.54
305	140	5	00	\$1,508.54
305	140	6	00	\$1,508.54
305	140	7	00	\$1,508.54
305	140	8	00	\$1,449.60
305	140	9	00	\$1,449.60
305	140	10	00	\$1,508.54
305	140	11	00	\$1,508.54
305	140	12	00	\$1,508.54
305	140	13	00	\$1,508.54
305	140	14	00	\$1,508.54
305	140	15	00	\$1,508.54
305	140	16	00	\$1,508.54
305	140	17	00	\$1,508.54
305	140	18	00	\$1,508.54
305	140	19	00	\$1,449.60
305	140	20	00	\$1,449.60

**DEL MAR UNION SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 99-1
SPECIAL TAX LEVY FOR FISCAL YEAR 2008/2009**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
305	140	21	00	\$1,449.60
305	140	22	00	\$1,449.60
305	140	23	00	\$1,449.60
305	140	24	00	\$1,449.60
305	140	25	00	\$1,449.60
305	140	26	00	\$1,449.60
305	140	27	00	\$1,449.60
305	140	28	00	\$1,449.60
305	140	29	00	\$1,508.54
305	140	30	00	\$1,508.54
305	140	31	00	\$1,508.54
305	140	32	00	\$1,508.54
305	140	33	00	\$1,508.54
305	140	34	00	\$1,508.54
305	140	35	00	\$1,508.54
305	140	36	00	\$1,508.54
305	140	37	00	\$1,508.54
305	140	38	00	\$1,508.54
305	140	39	00	\$1,508.54
305	140	40	00	\$0.00
305	140	41	00	\$0.00
305	140	42	00	\$0.00
305	140	43	00	\$0.00
305	140	44	00	\$0.00
305	141	1	00	\$1,508.54
305	141	2	00	\$1,508.54
305	141	3	00	\$1,508.54
305	141	4	00	\$1,508.54
305	141	5	00	\$1,508.54
305	141	6	00	\$1,508.54
305	141	7	00	\$1,508.54
305	141	8	00	\$1,508.54
305	141	9	00	\$1,508.54
305	141	10	00	\$1,508.54
305	141	11	00	\$1,508.54
305	141	12	00	\$1,508.54
305	141	13	00	\$1,508.54
305	141	14	00	\$1,508.54
305	141	15	00	\$1,508.54
305	141	16	00	\$1,508.54
305	141	17	00	\$1,508.54

**DEL MAR UNION SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 99-1
SPECIAL TAX LEVY FOR FISCAL YEAR 2008/2009**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
305	141	18	00	\$1,508.54
305	141	19	00	\$1,508.54
305	141	20	00	\$1,508.54
305	141	21	00	\$1,508.54
305	141	22	00	\$1,508.54
305	141	23	00	\$1,508.54
305	141	24	00	\$0.00
305	141	25	00	\$0.00
305	141	26	00	\$0.00
305	141	27	00	\$0.00
305	141	28	00	\$0.00
305	141	29	00	\$0.00
305	141	30	00	\$0.00
305	141	31	00	\$0.00
305	141	32	00	\$0.00
305	141	33	00	\$0.00
305	141	34	00	\$0.00
305	150	1	00	\$1,508.54
305	150	2	00	\$1,508.54
305	150	3	00	\$1,508.54
305	150	4	00	\$1,508.54
305	150	5	00	\$1,634.20
305	150	6	00	\$1,634.20
305	150	7	00	\$1,634.20
305	150	8	00	\$1,634.20
305	150	9	00	\$1,634.20
305	150	10	00	\$1,634.20
305	150	11	00	\$1,634.20
305	150	12	00	\$1,634.20
305	150	13	00	\$1,634.20
305	150	14	00	\$1,634.20
305	150	15	00	\$1,634.20
305	150	16	00	\$1,634.20
305	150	17	00	\$1,634.20
305	150	18	00	\$1,634.20
305	150	19	00	\$1,634.20
305	150	20	00	\$1,634.20
305	150	21	00	\$1,634.20
305	151	1	00	\$1,634.20
305	151	2	00	\$1,634.20
305	151	3	00	\$1,634.20

**DEL MAR UNION SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 99-1
SPECIAL TAX LEVY FOR FISCAL YEAR 2008/2009**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
305	151	4	00	\$1,634.20
305	151	5	00	\$1,634.20
305	151	6	00	\$1,634.20
305	151	7	00	\$1,634.20
305	151	8	00	\$1,634.20
305	151	9	00	\$1,634.20
305	151	10	00	\$1,634.20
305	151	11	00	\$1,634.20
305	151	12	00	\$1,634.20
305	151	13	00	\$1,634.20
305	151	14	00	\$1,634.20
305	151	15	00	\$1,690.92
305	151	16	00	\$1,690.92
305	151	17	00	\$1,690.92
305	151	18	00	\$1,690.92
305	151	19	00	\$1,634.20
305	151	20	00	\$1,634.20
305	151	21	00	\$1,634.20
305	151	22	00	\$1,690.92
305	151	23	00	\$1,690.92
305	152	1	00	\$1,690.92
305	152	2	00	\$1,690.92
305	152	3	00	\$1,690.92
305	152	4	00	\$1,690.92
305	152	5	00	\$1,690.92
305	152	6	00	\$1,690.92
305	152	7	00	\$1,690.92
305	152	8	00	\$1,690.92
305	152	9	00	\$1,690.92
305	152	10	00	\$1,690.92
305	152	11	00	\$1,690.92
305	152	12	00	\$1,690.92
305	152	13	00	\$1,690.92
305	152	14	00	\$1,690.92
305	152	15	00	\$1,690.92
305	152	16	00	\$1,634.20
305	152	17	00	\$1,634.20
305	152	18	00	\$1,634.20
305	152	19	00	\$1,634.20
305	151	24	00	\$1,634.20
305	151	25	00	\$1,634.20

**DEL MAR UNION SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 99-1
SPECIAL TAX LEVY FOR FISCAL YEAR 2008/2009**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
305	151	26	00	\$1,634.20
305	151	27	00	\$1,634.20
305	151	28	00	\$1,634.20
305	151	29	00	\$1,634.20
305	151	30	00	\$1,634.20
305	151	31	00	\$1,634.20
305	151	32	00	\$1,634.20
305	151	33	00	\$1,634.20
305	151	34	00	\$1,634.20
305	151	35	00	\$1,634.20
305	151	36	00	\$1,634.20
305	151	37	00	\$1,634.20
305	151	38	00	\$1,634.20
305	151	39	00	\$1,634.20
305	151	40	00	\$1,508.54
305	151	41	00	\$1,508.54
305	151	42	00	\$1,508.54
305	151	43	00	\$1,508.54
305	151	44	00	\$1,508.54
305	151	45	00	\$1,508.54
305	151	46	00	\$1,634.20
305	151	47	00	\$1,634.20
305	151	48	00	\$1,634.20
305	151	49	00	\$1,634.20
305	151	50	00	\$1,634.20
305	151	51	00	\$1,634.20
305	151	52	00	\$1,634.20
305	151	53	00	\$1,634.20
305	151	54	00	\$1,634.20
305	151	55	00	\$1,634.20
305	151	56	00	\$1,634.20
305	151	57	00	\$1,634.20
305	152	20	00	\$1,634.20
305	152	21	00	\$1,634.20
305	152	22	00	\$1,634.20
305	152	23	00	\$1,634.20
305	152	24	00	\$1,634.20
305	152	25	00	\$1,690.92
305	152	26	00	\$1,690.92
305	152	27	00	\$1,690.92
305	151	58	00	\$1,690.92

**DEL MAR UNION SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 99-1
SPECIAL TAX LEVY FOR FISCAL YEAR 2008/2009**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
305	151	59	00	\$1,690.92
305	151	60	00	\$1,634.20
305	151	61	00	\$1,634.20
305	151	62	00	\$1,634.20
305	151	63	00	\$1,634.20
305	151	64	00	\$1,634.20
305	151	65	00	\$1,690.92
305	151	66	00	\$1,690.92
305	151	67	00	\$1,690.92
305	151	68	00	\$1,690.92
305	151	69	00	\$1,634.20
305	151	70	00	\$1,634.20
305	151	71	00	\$1,634.20
305	150	22	00	\$0.00
305	150	23	00	\$0.00
305	150	24	00	\$0.00
305	152	28	00	\$0.00
305	152	29	00	\$0.00
305	190	1	00	\$0.00
305	190	11	01	\$523.04
305	190	11	02	\$523.04
305	190	11	03	\$523.04
305	190	11	04	\$523.04
305	190	11	05	\$523.04
305	190	11	06	\$523.04
305	190	11	07	\$523.04
305	190	11	08	\$523.04
305	190	11	09	\$523.04
305	190	11	10	\$523.04
305	190	11	11	\$523.04
305	190	11	12	\$523.04
305	190	11	13	\$523.04
305	190	11	14	\$523.04
305	190	12	01	\$523.04
305	190	12	02	\$523.04
305	190	12	03	\$523.04
305	190	12	04	\$523.04
305	190	12	05	\$523.04
305	190	12	06	\$523.04
305	190	12	07	\$523.04
305	190	12	08	\$523.04

**DEL MAR UNION SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 99-1
SPECIAL TAX LEVY FOR FISCAL YEAR 2008/2009**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
305	190	12	09	\$523.04
305	190	12	10	\$523.04
305	190	12	11	\$523.04
305	190	12	12	\$523.04
305	190	12	13	\$523.04
305	190	12	14	\$523.04
305	190	12	15	\$523.04
305	190	12	16	\$523.04
305	190	12	17	\$523.04
305	190	12	18	\$523.04
305	190	12	19	\$523.04
305	190	12	20	\$523.04
305	190	12	21	\$523.04
305	190	12	22	\$523.04
305	190	12	23	\$523.04
305	190	12	24	\$523.04
305	190	12	25	\$523.04
305	190	12	26	\$523.04
305	190	12	27	\$523.04
305	190	12	28	\$523.04
305	190	12	29	\$523.04
305	190	12	30	\$523.04
305	190	12	31	\$523.04
305	190	12	32	\$523.04
305	190	12	33	\$523.04
305	190	13	01	\$523.04
305	190	13	02	\$523.04
305	190	13	03	\$523.04
305	190	13	04	\$523.04
305	190	13	05	\$523.04
305	190	13	06	\$523.04
305	190	13	07	\$523.04
305	190	13	08	\$523.04
305	190	13	09	\$523.04
305	190	13	10	\$523.04
305	190	13	11	\$523.04
305	190	13	12	\$523.04
305	190	13	13	\$523.04
305	190	13	14	\$523.04
305	190	13	15	\$523.04
305	190	13	16	\$523.04

**DEL MAR UNION SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 99-1
SPECIAL TAX LEVY FOR FISCAL YEAR 2008/2009**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
305	190	13	17	\$523.04
305	190	13	18	\$523.04
305	190	13	19	\$523.04
305	190	13	20	\$523.04
305	190	13	21	\$523.04
305	190	13	22	\$523.04
305	190	13	23	\$523.04
305	190	13	24	\$523.04
305	190	13	25	\$523.04
305	190	13	26	\$523.04
305	190	13	27	\$523.04
305	190	13	28	\$523.04
305	190	13	29	\$523.04
305	190	13	30	\$523.04
305	190	13	31	\$523.04
305	190	13	32	\$523.04
305	190	13	33	\$523.04
305	190	14	01	\$523.04
305	190	14	02	\$523.04
305	190	14	03	\$523.04
305	190	14	04	\$523.04
305	190	14	05	\$523.04
305	190	14	06	\$523.04
305	190	14	07	\$523.04
305	190	14	08	\$523.04
305	190	14	09	\$523.04
305	190	14	10	\$523.04
305	190	14	11	\$523.04
305	190	14	12	\$523.04
305	190	14	13	\$523.04
305	190	14	14	\$523.04
305	190	14	15	\$523.04
305	190	14	16	\$523.04
305	190	14	17	\$523.04
305	190	14	18	\$523.04
305	190	14	19	\$523.04
305	190	14	20	\$523.04
305	190	14	21	\$523.04
305	190	14	22	\$523.04
305	190	14	23	\$523.04
305	190	14	24	\$523.04

**DEL MAR UNION SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 99-1
SPECIAL TAX LEVY FOR FISCAL YEAR 2008/2009**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
305	190	14	25	\$523.04
305	190	14	26	\$523.04
305	190	14	27	\$523.04
305	190	14	28	\$523.04
305	190	14	29	\$523.04
305	190	14	30	\$523.04
305	190	14	31	\$523.04
305	190	14	32	\$523.04
305	190	14	33	\$523.04
305	190	11	15	\$523.04
305	190	11	16	\$523.04
305	190	11	17	\$523.04
305	190	11	18	\$523.04
305	190	11	19	\$523.04
305	190	11	20	\$523.04
305	190	11	21	\$523.04
305	190	11	22	\$523.04
305	190	11	23	\$523.04
305	190	11	24	\$523.04
305	190	15	01	\$523.04
305	190	15	02	\$523.04
305	190	15	03	\$523.04
305	190	15	04	\$523.04
305	190	15	05	\$523.04
305	190	15	06	\$523.04
305	190	15	07	\$523.04
305	190	15	08	\$523.04
305	190	15	09	\$523.04
305	190	14	34	\$523.04
305	190	14	35	\$523.04
305	190	14	36	\$523.04
305	190	14	37	\$523.04
305	190	14	38	\$523.04
305	190	14	39	\$523.04
305	190	14	40	\$523.04
305	190	14	41	\$523.04
305	190	14	42	\$523.04
305	190	14	43	\$523.04
305	190	14	44	\$523.04
305	190	14	45	\$523.04
305	190	11	25	\$523.04

**DEL MAR UNION SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 99-1
SPECIAL TAX LEVY FOR FISCAL YEAR 2008/2009**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
305	190	11	26	\$523.04
305	190	11	27	\$523.04
305	190	11	28	\$523.04
305	190	11	29	\$523.04
305	190	11	30	\$523.04
305	190	11	31	\$523.04
305	190	11	32	\$523.04
305	190	11	33	\$523.04
305	190	11	34	\$523.04
305	190	12	34	\$523.04
305	190	12	35	\$523.04
305	190	12	36	\$523.04
305	190	12	37	\$523.04
305	190	12	38	\$523.04
305	190	12	39	\$523.04
305	190	12	40	\$523.04
305	190	12	41	\$523.04
305	190	12	42	\$523.04
305	190	12	43	\$523.04
305	190	11	35	\$523.04
305	190	11	36	\$523.04
305	190	11	37	\$523.04
305	190	11	38	\$523.04
305	190	11	39	\$523.04
305	190	11	40	\$523.04
305	190	11	41	\$523.04
305	190	11	42	\$523.04
305	190	11	43	\$523.04
305	190	11	44	\$523.04
305	190	11	45	\$523.04
305	190	11	46	\$523.04
305	190	12	44	\$523.04
305	190	12	45	\$523.04
305	190	12	46	\$523.04
305	190	12	47	\$523.04
305	190	12	48	\$523.04
305	190	12	49	\$523.04
305	190	12	50	\$523.04
305	190	12	51	\$523.04
305	190	12	52	\$523.04
305	190	12	53	\$523.04

**DEL MAR UNION SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 99-1
SPECIAL TAX LEVY FOR FISCAL YEAR 2008/2009**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
305	190	11	47	\$523.04
305	190	11	48	\$523.04
305	190	11	49	\$523.04
305	190	11	50	\$523.04
305	190	11	51	\$523.04
305	190	11	52	\$523.04
305	190	15	10	\$523.04
305	190	15	11	\$523.04
305	190	15	12	\$523.04
305	190	15	13	\$523.04
305	190	15	14	\$523.04
305	190	15	15	\$523.04
305	190	15	16	\$523.04
305	190	15	17	\$523.04
305	190	15	18	\$523.04
305	190	15	19	\$523.04
305	190	15	20	\$523.04
305	190	15	21	\$523.04
305	190	13	34	\$523.04
305	190	13	35	\$523.04
305	190	13	36	\$523.04
305	190	13	37	\$523.04
305	190	13	38	\$523.04
305	190	13	39	\$523.04
305	190	13	40	\$523.04
305	190	13	41	\$523.04
305	190	13	42	\$523.04
305	190	13	43	\$523.04
305	190	13	44	\$523.04
305	190	14	46	\$523.04
305	190	14	47	\$523.04
305	190	14	48	\$523.04
305	190	14	49	\$523.04
305	190	14	50	\$523.04
305	190	13	45	\$523.04
305	190	13	46	\$523.04
305	190	13	47	\$523.04
305	190	13	48	\$523.04
305	190	13	49	\$523.04
305	190	14	51	\$523.04
305	190	14	52	\$523.04

**DEL MAR UNION SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 99-1
SPECIAL TAX LEVY FOR FISCAL YEAR 2008/2009**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
305	190	14	53	\$523.04
305	190	14	54	\$523.04
305	190	14	55	\$523.04
305	121	49	00	\$1,690.92
305	121	50	00	\$1,690.92
305	121	51	00	\$1,690.92
305	121	52	00	\$1,690.92
305	121	53	00	\$1,690.92
305	121	54	00	\$1,690.92
305	121	55	00	\$1,690.92
305	121	56	00	\$1,690.92
305	121	57	00	\$1,690.92
305	120	54	00	\$1,690.92
305	120	55	00	\$1,690.92
305	120	56	00	\$1,690.92
305	120	57	00	\$1,690.92
305	120	58	00	\$1,690.92
305	120	59	00	\$1,690.92
305	120	60	00	\$1,690.92
305	120	61	00	\$1,690.92
305	120	62	00	\$1,690.92
305	121	58	00	\$0.00
305	121	59	00	\$0.00
305	121	60	00	\$0.00
305	120	64	00	\$0.00
305	120	65	00	\$0.00
305	120	66	00	\$0.00
305	121	61	00	\$0.00
305	120	67	00	\$0.00
305	21	26	00	\$0.00
305	200	1	00	\$1,690.92
305	200	2	00	\$1,690.92
305	200	3	00	\$1,690.92
305	200	4	00	\$1,690.92
305	200	5	00	\$1,690.92
305	200	6	00	\$1,690.92
305	200	7	00	\$1,690.92
305	200	8	00	\$1,690.92
305	200	9	00	\$1,690.92
305	200	10	00	\$1,690.92
305	200	11	00	\$1,690.92

**DEL MAR UNION SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 99-1
SPECIAL TAX LEVY FOR FISCAL YEAR 2008/2009**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
305	200	12	00	\$1,690.92
305	200	13	00	\$1,690.92
305	200	14	00	\$1,690.92
305	200	15	00	\$1,690.92
305	200	16	00	\$1,690.92
305	200	17	00	\$1,690.92
305	200	18	00	\$1,690.92
305	200	19	00	\$1,690.92
305	200	20	00	\$0.00
305	200	21	00	\$0.00
305	210	1	00	\$1,876.34
305	210	2	00	\$1,876.34
305	210	3	00	\$1,876.34
305	210	4	00	\$1,876.34
305	210	5	00	\$1,876.34
305	210	6	00	\$1,876.34
305	210	7	00	\$1,876.34
305	210	8	00	\$1,876.34
305	210	9	00	\$1,876.34
305	210	10	00	\$1,876.34
305	210	11	00	\$1,831.40
305	210	12	00	\$1,876.34
305	211	1	00	\$1,831.40
305	211	2	00	\$1,831.40
305	211	3	00	\$1,831.40
305	211	4	00	\$1,831.40
305	211	5	00	\$1,831.40
305	211	6	00	\$1,831.40
305	211	7	00	\$1,831.40
305	211	8	00	\$1,831.40
305	211	9	00	\$1,831.40
305	211	10	00	\$1,831.40
305	211	11	00	\$1,831.40
305	211	12	00	\$1,876.34
305	210	13	00	\$1,876.34
305	210	14	00	\$1,876.34
305	210	15	00	\$1,876.34
305	210	16	00	\$1,876.34
305	210	17	00	\$1,876.34
305	210	18	00	\$1,876.34
305	210	19	00	\$1,876.34

**DEL MAR UNION SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 99-1
SPECIAL TAX LEVY FOR FISCAL YEAR 2008/2009**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
305	210	20	00	\$1,876.34
305	210	21	00	\$1,876.34
305	210	22	00	\$1,876.34
305	210	23	00	\$1,876.34
305	210	24	00	\$1,876.34
305	210	25	00	\$1,876.34
305	210	26	00	\$1,876.34
305	210	27	00	\$1,876.34
305	210	28	00	\$1,876.34
305	210	29	00	\$1,876.34
305	210	30	00	\$1,876.34
305	210	31	00	\$1,876.34
305	210	32	00	\$1,831.40
305	210	33	00	\$1,831.40
305	210	34	00	\$1,876.34
305	210	35	00	\$1,876.34
305	211	13	00	\$0.00
305	211	14	00	\$0.00
305	211	15	00	\$0.00
305	210	36	00	\$0.00
305	210	37	00	\$0.00
305	210	38	00	\$0.00
305	10	11	00	\$0.00
305	21	2	00	\$0.00
305	21	24	00	\$0.00
305	21	13	00	\$0.00
305	21	16	00	\$0.00
305	21	18	00	\$0.00
305	30	34	00	\$0.00
305	31	2	00	\$0.00
305	31	20	00	\$0.00
305	31	21	00	\$0.00
305	31	24	00	\$0.00
305	31	26	00	\$0.00
305	31	27	00	\$0.00
305	31	28	00	\$0.00
305	40	20	00	\$0.00
305	40	21	00	\$0.00
305	40	23	00	\$0.00
305	40	24	00	\$0.00
305	40	25	00	\$0.00

**DEL MAR UNION SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 99-1
SPECIAL TAX LEVY FOR FISCAL YEAR 2008/2009**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
305	40	32	00	\$0.00
305	40	33	00	\$0.00
305	40	36	00	\$0.00
305	40	37	00	\$0.00
305	41	1	00	\$0.00
305	41	2	00	\$0.00
305	60	18	00	\$0.00
305	60	20	00	\$0.00
305	200	20	00	\$0.00
308	10	3	00	\$0.00

MAJOR CONCLUSIONS

NUMBER OF PARCELS WITHIN CFD NO. 99-1	830
NUMBER OF PARCELS TAXED	726
TOTAL TAX LEVY FY 2008/2009*	\$908,343.80

*The Special Tax rates for each Assessor's Parcel are rounded down to the nearest even digit due to San Diego County requiring Special Tax levies to be an even number.

Regular Board Meeting of July 30, 2008

July 22, 2008

To: Board Members

From: Rodger Smith, Director of Human Resources and Facilities Planning

Through: Janet Bernard, Interim Superintendent

Subject: Approval of Resolution No. CFD 99-28, RESOLUTION OF THE BOARD OF TRUSTEES OF THE DEL MAR UNION SCHOOL DISTRICT, ACTING AS THE LEGISLATIVE BODY OF THE COMMUNITY FACILITIES DISTRICT NO. 99-1 DETERMINING ADJUSTMENTS IN SPECIAL TAX RATES FOR SUCH COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2008-2009.

This resolution establishes the tax rates for the 2008-2009 fiscal year for parcels of land within the defined boundaries of Community Facilities District 99-1 of the Del Mar Union School District. Please note that Exhibit "A" from the Administration Report Fiscal Year 2008-2009 for Community Facilities District 99-1 is incorporated by this reference into Resolution Number CFD 99-28.

FISCAL IMPACT:

Revenue: Approval of this resolution will increase income for CFD 99-1 by \$128,708.

Expenditure: As reported on page 5 of the Administration Report, anticipated expenditures for the fiscal year for CFD 99-1 are \$908,343.51.

Fund Balance: Since expenditures are anticipated to equal revenue, there will be no net impact to the fund balance for CFD 99-1.

RECOMMENDED:

The Interim Superintendent recommends approval of Resolution No. CFD 99-28, RESOLUTION OF THE BOARD OF TRUSTEES OF THE DEL MAR UNION SCHOOL DISTRICT, ACTING AS THE LEGISLATIVE BODY OF THE COMMUNITY FACILITIES DISTRICT NO. 99-1 DETERMINING ADJUSTMENTS IN SPECIAL TAX RATES FOR SUCH COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2008-2009.

RESOLUTION NO. CFD 99-28

RESOLUTION OF THE BOARD OF TRUSTEES OF THE DEL MAR UNION SCHOOL DISTRICT, ACTING AS THE LEGISLATIVE BODY OF THE COMMUNITY FACILITIES DISTRICT NO. 99-1 DETERMINING ADJUSTMENTS IN SPECIAL TAX RATES FOR SUCH COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2008-2009

WHEREAS, the Del Mar Union School District ("School District") has previously formed Community Facilities District No. 99-1 of the Del Mar Union School District ("CFD No 99-1") pursuant to the provisions of the Mello-Roos Community Facilities Act of 1982, as amended ("Act"); and

WHEREAS, on behalf of CFD No. 99-1, a Rate and Method of Apportionment of Special Tax ("Rate and Method") was adopted and has been approved for CFD No. 99-1; and

WHEREAS, pursuant to the Rate and Method, the Maximum Annual Special Taxes for Developed Property is to be annually adjusted by applying the specified index for the appropriate fiscal year; and

WHEREAS, the School District has been provided with information from its special tax consultant relative to the adjustment in the aforementioned tax rates of CFD No. 99-1 for fiscal year 2008-2009; and

WHEREAS, the Board desires to determine the adjustments to the Maximum Annual Special Tax for Developed Property for CFD No. 99-1 for fiscal year 2008-2009 as required by the Rate and Method.

NOW, THEREFORE, THE BOARD OF TRUSTEES OF THE DEL MAR UNION SCHOOL DISTRICT, ACTING AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 99-1, DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. The adjustment to the Rate and Method of CFD 99-1, as set forth in Exhibit "A", incorporated herein and made a part hereof by this references, are hereby determined to be correct and are hereby adopted for CFD No. 99-1 for fiscal year 2008-2009.

Section 2. The adjustment specified in this Resolution shall be effective as of August 1, 2008.

Section 3. School District staff and consultants are hereby directed and authorized to take all necessary and appropriate actions to carry out the directives of this Resolution and provide such information to interested parties in regard to the Rate and Method.

ADOPTED, SIGNED AND APPROVED this 30th day of July, 2008.

DEL MAR UNION SCHOOL DISTRICT
ACTING AS THE LEGISLATIVE BODY
OF COMMUNITY FACILITIES DISTRICT NO. 99-1

By _____
President of the Board of Trustees of the
Del Mar Union School District

By _____
Clerk of the Board of Trustees of the
Del Mar Union School District

STATE OF CALIFORNIA)
) ss.
COUNTY OF SAN DIEGO)

I, Katherine White, Clerk of the Board of Trustees of the Del Mar Union School District, do hereby certify that the above and foregoing is a full, true and correct copy of Resolution No. CFD 99-28 of the Board of Trustees of the Del Mar Union School District adopted July 30, 2008, that the same has not been amended or repealed and is fully effective as of this date.

Dated: July 30, 2008

By _____
Clerk, Board of Trustees of the
Del Mar Union School District

Regular Board Meeting of July 30, 2008

July 22, 2008

To: Board Members

From: Rodger Smith, Director of Human Resources and Facilities Planning

Through: Janet Bernard, Interim Superintendent

Subject: Approval of Resolution No. CFD 9-29, RESOLUTION OF THE BOARD OF TRUSTEES OF THE DEL MAR UNION SCHOOL DISTRICT, ACTING AS THE LEGISLATIVE BODY OF THE COMMUNITY FACILITIES DISTRICT No. 99-1, ESTABLISHING A BUDGET FOR FISCAL YEAR 2008-2009; DIRECTING THE LEVY OF THE SPECIAL TAX AND TAKING RELATED ACTIONS

This resolution establishes a budget for CFD 99-1 for the 2008-2009 fiscal year and authorizes the levy of special taxes for the CFD for the same fiscal year. The budget is presented on page 5 in the Administration Report Fiscal Year 2008-2009 for CFD 99-1.

FISCAL IMPACT:

Approval of this resolution will authorize collection of taxes within the boundaries of CFD 99-1 in order to meet anticipated expenditures for the CFD for the fiscal year.

RECOMMENDED:

The Interim Superintendent recommends approval of Resolution No. CFD 9-29, RESOLUTION OF THE BOARD OF TRUSTEES OF THE DEL MAR UNION SCHOOL DISTRICT, ACTING AS THE LEGISLATIVE BODY OF THE COMMUNITY FACILITIES DISTRICT No. 99-1, ESTABLISHING A BUDGET FOR FISCAL YEAR 2008-2009; DIRECTING THE LEVY OF THE SPECIAL TAX AND TAKING RELATED ACTIONS

RESOLUTION NO. CFD 99-29

RESOLUTION OF THE BOARD OF TRUSTEES OF THE DEL MAR UNION SCHOOL DISTRICT, ACTING AS THE LEGISLATIVE BODY OF THE COMMUNITY FACILITIES DISTRICT NO. 99-1 ESTABLISHING A BUDGET FOR FISCAL YEAR 2008-2009; DIRECTING THE LEVY OF THE SPECIAL TAX AND TAKING RELATED ACTIONS

WHEREAS, the Board of Trustees ("Board") of Del Mar Union School District ("School District") has previously completed proceedings pursuant to the Mello-Roos Community Facilities Act of 1982, as amended, commencing with Section 53311 of the Government Code of the State of California ("Act"), for the formation of Community Facilities District No. 99-1 of the Del Mar Union School District ("CFD No. 99-1"); and

WHEREAS, CFD No. 99-1 was formed by way of Resolution No. CFD 99-05 of the Board of the School District adopted on May 12, 1999; and

WHEREAS, the qualified electors within CFD No. 99-1 have authorized the levy and collection of a special tax within CFD No. 99-1 to pay for identified schools and schools facilities pursuant to a Rate and Method of Apportionment of Special Tax ("Rate and Method") at an election conducted on September 28, 1999; and

WHEREAS, pursuant to Ordinance No. 99-01 adopted by the Board, acting as the Legislative Body of CFD No. 99-1, on November 10, 1999, CFD No. 99-1 is authorized to levy and collect the special tax within CFD No. 99-1 pursuant to the Act and the Rate and Method; and

WHEREAS, the Board, acting pursuant to the directives of the Rate and Method, has adopted Resolution No. CFD 99-25 establishing the special tax rates for fiscal year 2008-2009 for property within CFD No. 99-1 which is subject to the special tax, which special tax rates are incorporated herein by this reference; and

WHEREAS, the Board, acting as the Legislative Body of CFD No. 99-1, has reviewed the financial affairs of CFD No. 99-1 and has reviewed the proposed budget setting forth the costs of administration, special tax requirements and related costs of CFD No. 99-1 for fiscal year 2008-2009; and

WHEREAS, the Board desires at this time to approve the budget and the levy of special taxes at the rate(s) specified herein for fiscal year 2008-2009 for CFD No. 99-1.

NOW, THEREFORE, THE BOARD OF TRUSTEES OF THE DEL MAR UNION SCHOOL DISTRICT, ACTING AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 99-1, DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. Pursuant to Section 53340 of the Act of the Board hereby levies the special taxes on all non-exempt property within CFD No. 95-1 pursuant to the Act and Rate and Method, and specifically in the amounts provided by and certified to by the Dolinka Group, LLC, as being sufficient to satisfy the special tax expenditure requirements of CFD No. 95-1 and to pay all costs of administration for fiscal year 2008-2009. The special tax amounts to be levied on property within CFD No. 95-1 for fiscal year 2008-2009 are set forth in Exhibit "A", attached hereto and incorporated herein by this reference.

Section 2. Certification is hereby made that the tax rates of the District are levied in accordance with Section 93(a) and Section 97.65 of the Revenue and Taxation Code of the State of California.

Section 3. The budget for CFD No. 99-1 for fiscal year 2008-2009, as set forth in the Administration Report, section III, page 5, is hereby approved by this Board. The budget shall be placed on file with the Clerk of the Board of Trustees of the District and is by this reference incorporated herein ("Budget").

Section 4. That the Superintendent and the Director of Facilities Planning of the School District are hereby authorized to file copies of the Budget with such other public agencies as may be necessary.

[Remainder of page is blank.]

ADOPTED, SIGNED AND APPROVED this 30th day of July, 2008

DEL MAR UNION SCHOOL DISTRICT,
ACTING AS THE LEGISLATIVE BODY
OF COMMUNITY FACILITIES DISTRICT NO. 99-1

By _____
President of the Board of Trustees of the
Del Mar Union School District

By _____
Clerk of the Board of Trustees of the
Del Mar Union School District

STATE OF CALIFORNIA)
) ss.
COUNTY OF SAN DIEGO)

I, Katherine White, Clerk of the Board of Trustees of the Del Mar Union School District, do hereby certify that the foregoing Resolution was duly adopted by the Board of Trustees of said District, acting as the Legislative Body of Community Facilities District No. 99-1, at a meeting of said Board held on the 30th day of July, 2008, at which a quorum of such Board was present and acting throughout and for which notice and an agenda was prepared and posted as required by law, and that it was so adopted by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

By: _____
Clerk, Board of Trustees of the
Del Mar Union School District

