



2008-2009 Adopted Budget

Del Mar Union School District

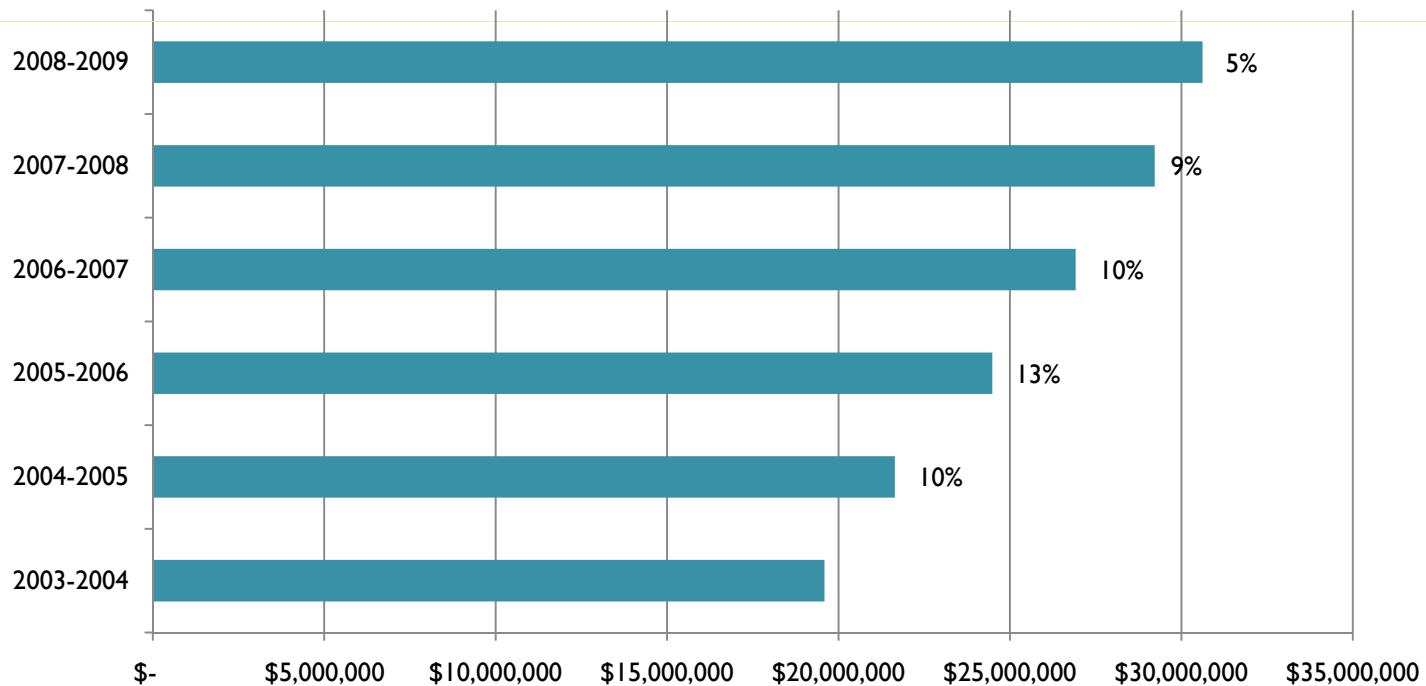
Bottom Line

- Expenditures in the Unrestricted General Fund exceeds revenues

	Unrestricted General Fund	Restricted General Fund	Total General Fund
Revenue	\$ 34,154,867	\$ 3,509,344	\$ 37,664,211
Expense	\$ 31,347,290	\$ 7,356,874	\$ 38,704,164
Other Financing Sources	\$ (4,037,760)	\$ 3,847,530	\$ (190,230)
Net Change	\$ (1,230,183)	\$ -	\$ (1,230,183)

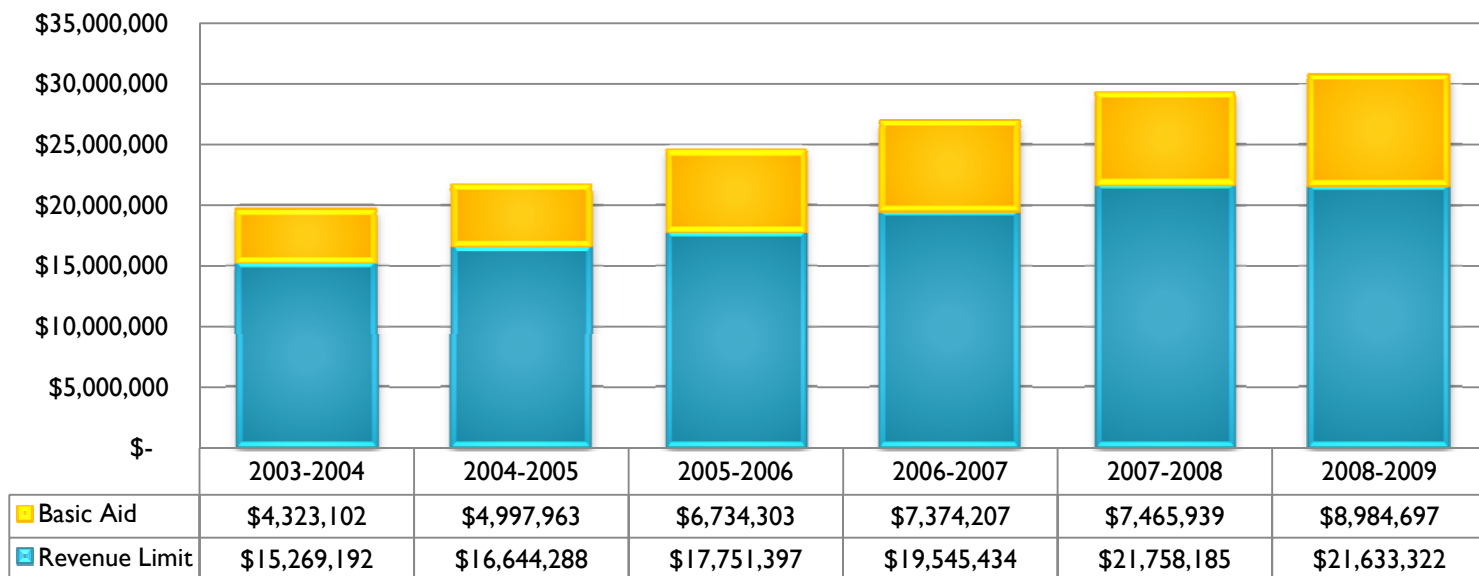
Property Tax Estimates

- Current budget at 5% increase from 2007-2008



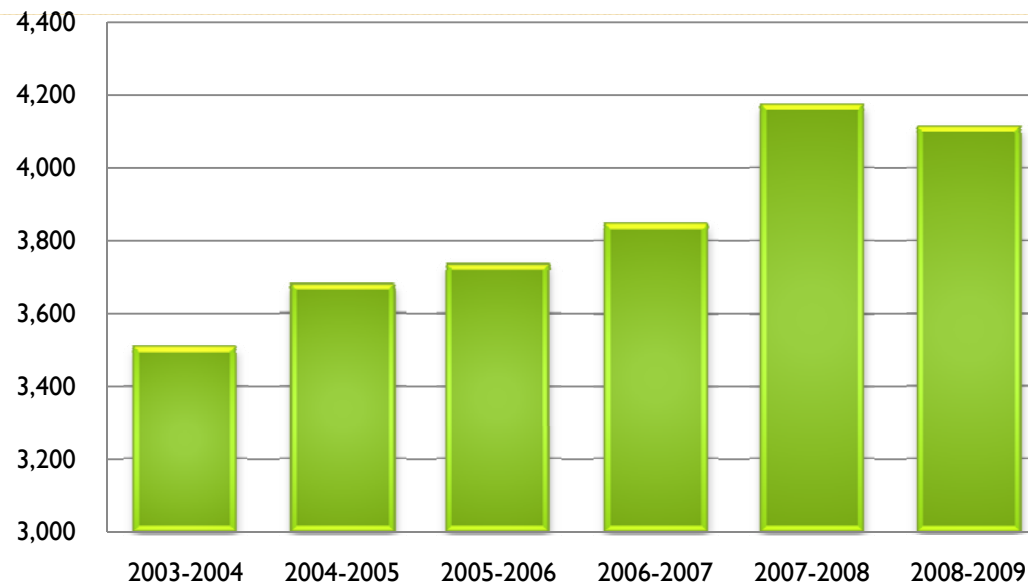
Revenue Limit/Basic Aid

- Revenue limit increases with enrollment
- Property tax increase is not related to enrollment



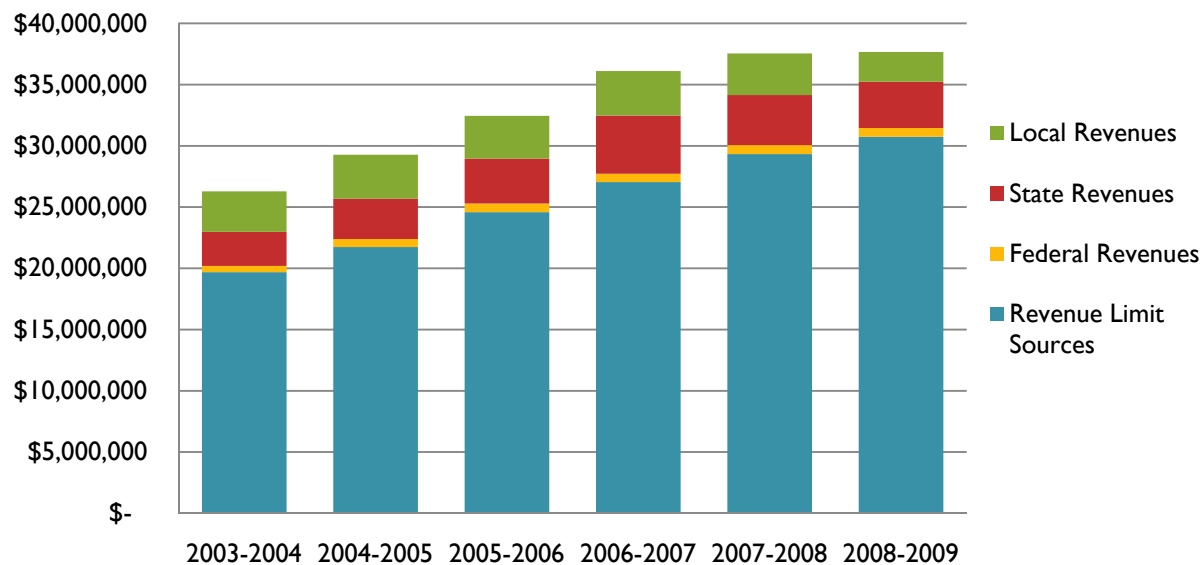
Enrollment Growth

- 2008-2009 Projected enrollment as of June 18, 2008 is 4,110



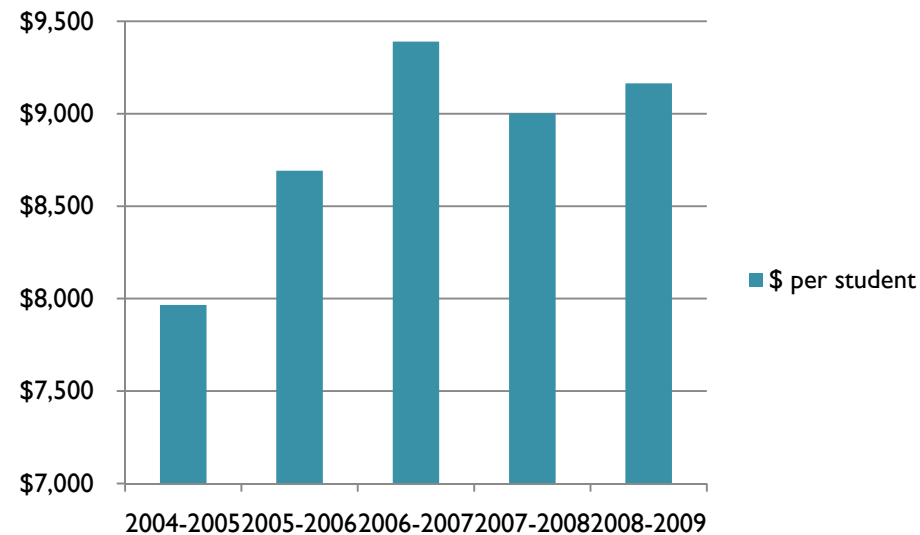
DMUSD Revenue

- Revenues other than Property Taxes are declining



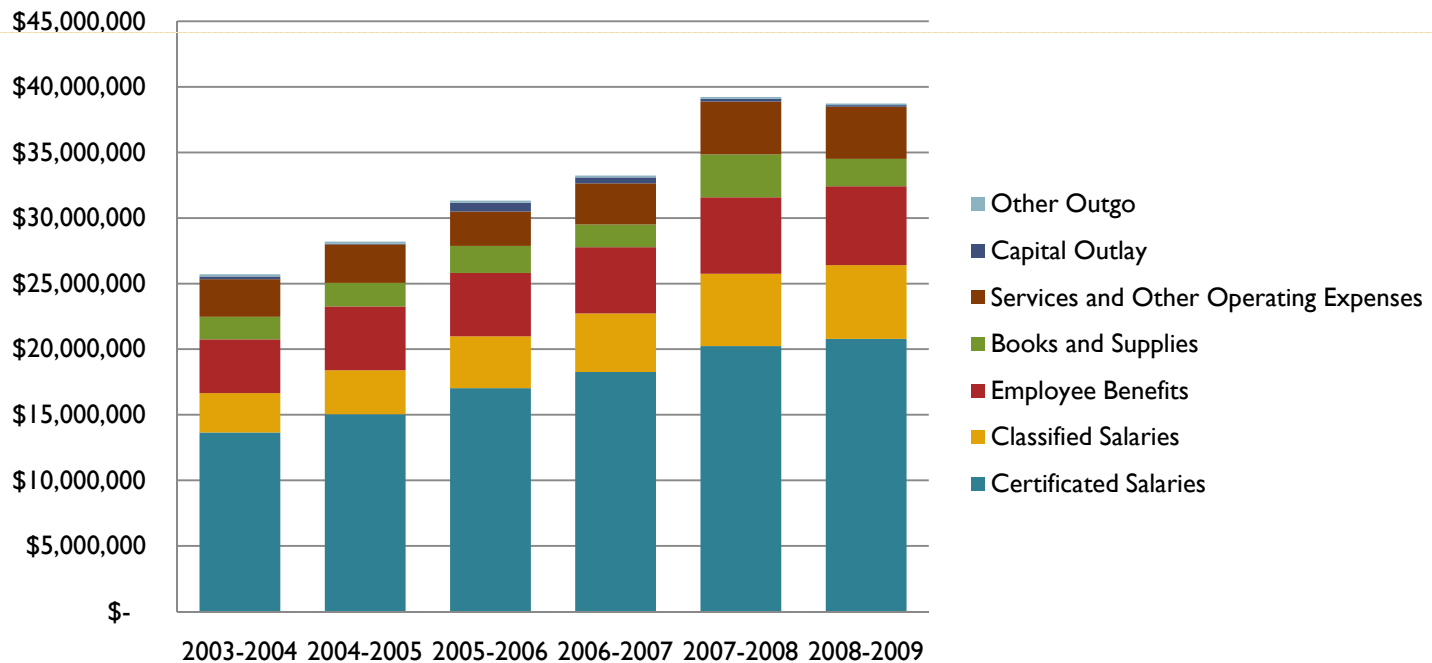
Revenue per Student

- Increase in 06-07 due to One-time State Categorical Programs



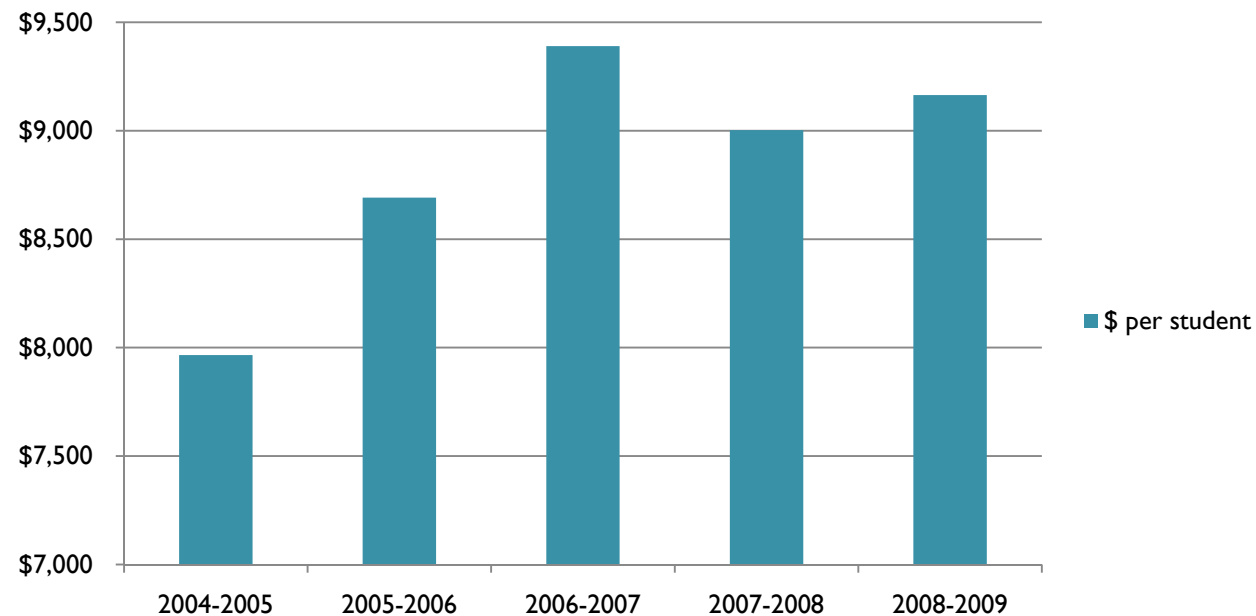
DMUSD Expenditures

- Increase in 07-08 Expenditures due to carryover of 06-07 one-time funds



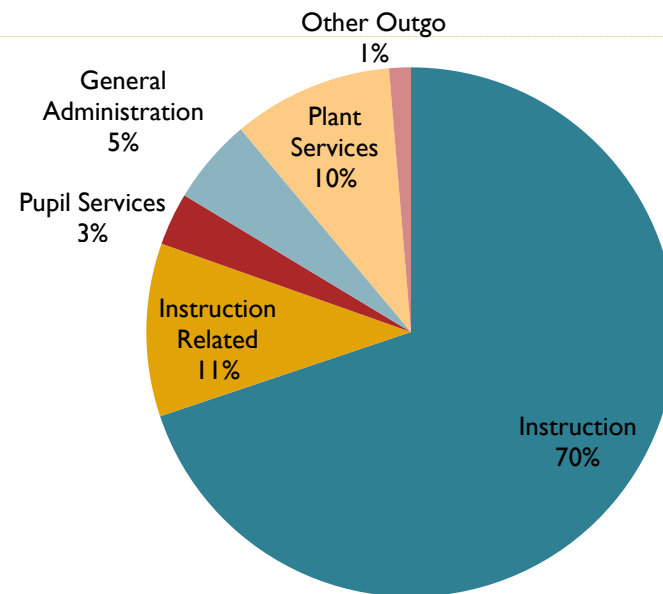
Expenditure per Student

- Increase in expenditure per pupil in 08-09 due to slight drop in enrollment



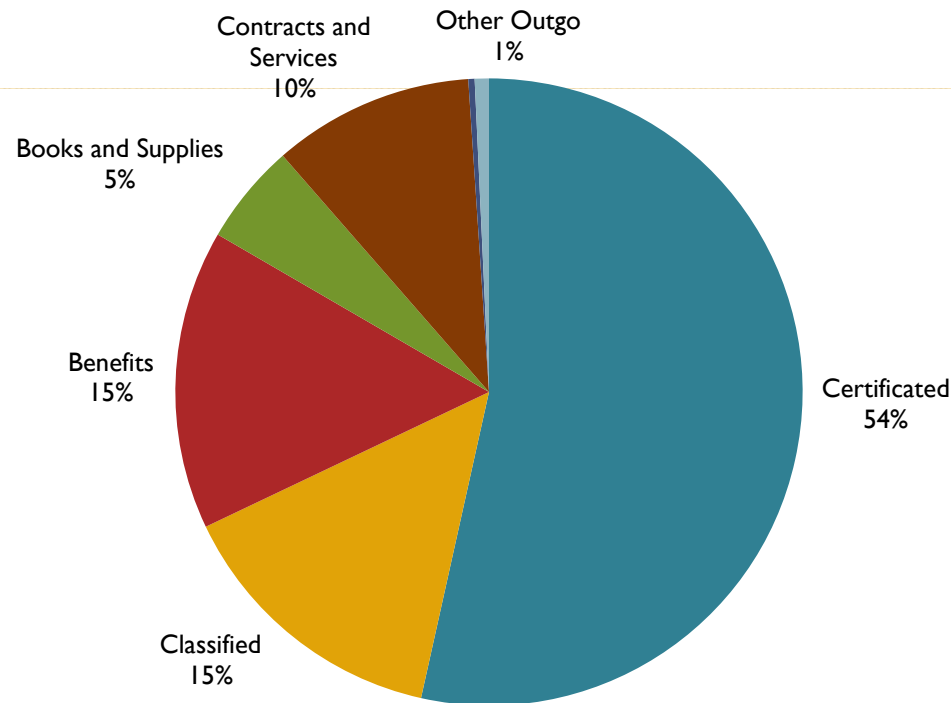
Expenditure by Function

- 81% of Expenditures are for Instruction or Instruction Related



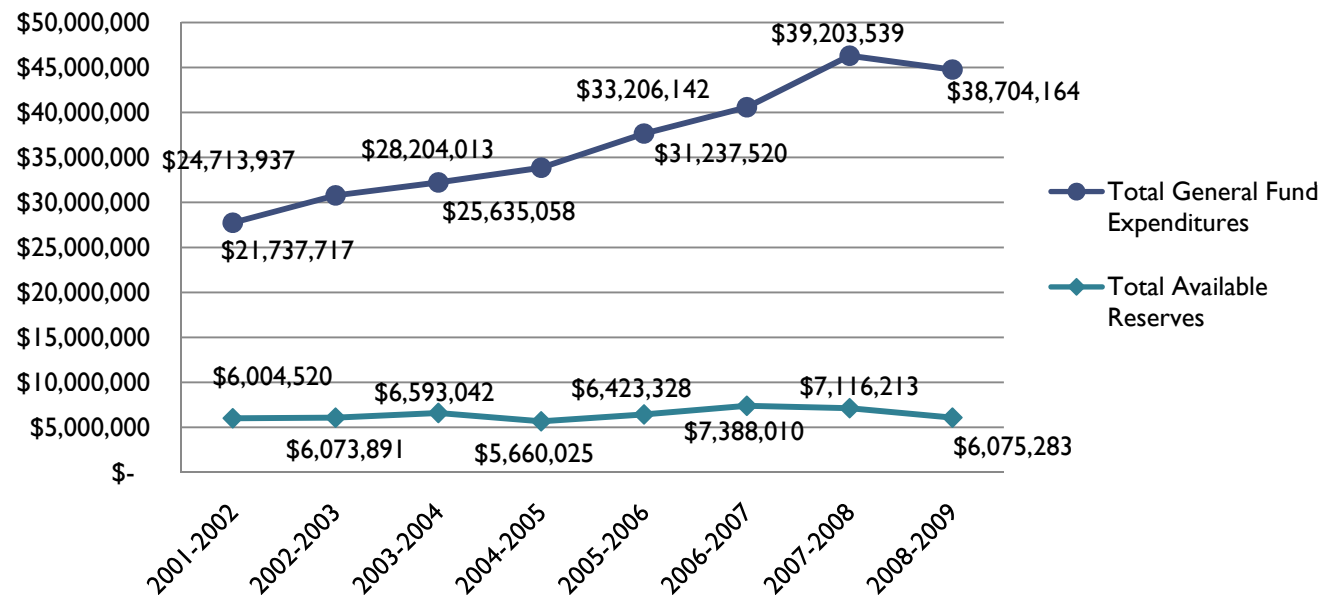
Expenditure by Object

- 84% of expenditures is on Salary and Benefits



Reserves

- 3% minimum requirement is \$1,161,125
- Please see 08-09 Budget booklet for detailed breakdown of Fund Balance





Multiyear Projection

- 5% annual Property Tax increase
- 3% Step and Column included
- COLA not included
- Additional Staffing not included
- 2.8% and 2.6% CPI for supplies
- Undesignated Reserves remain constant at \$3.6 million at the end of 2010-2011