

Del Mar Union School District

2007-2008 First Interim

Estimated Change in Fund Balance Combined General Fund

- 07-08 Adopted Budget -\$81,425
- 07-08 First Interim Budget -\$1,712,392
- Net Change -\$1,630,967

- Restricted Fund Carryover \$1,179,897
- Increase to Economic Uncertainties \$99,226
- Other Designations Carryover \$268,116
- Board Approved net increased expenditures \$83,728
- Net Change \$1,630,967

(page 22)

Estimated Ending Fund Balances

General Fund Combined

Revolving Cash	\$ 20,000
Legally Restricted	\$ 177,997
Designated for Economic Uncertainties	\$ 1,164,574
State Mandate Claim Revenue	\$ 312,374
New School Start Up	\$ 72,959
Site Fundraising Carryover 06-07	\$ -
State Lottery	\$ 1,335,673
Undesignated Amount	\$ 4,703,743
	\$ 7,787,320

Basic Aid Reserves

- Economic Uncertainties (page 22) \$1,164,574
 - Undesignated Amount (page 22) \$4,703,746
 - Special Reserve –other (page 43) \$1,536,439
 - DMUSD Total Available \$7,404,759
-
- 97% of SSC, Inc. recommended Goal
 - 19% of total expenditures
 - 2 ½ months of payroll expenditures

Property Taxes

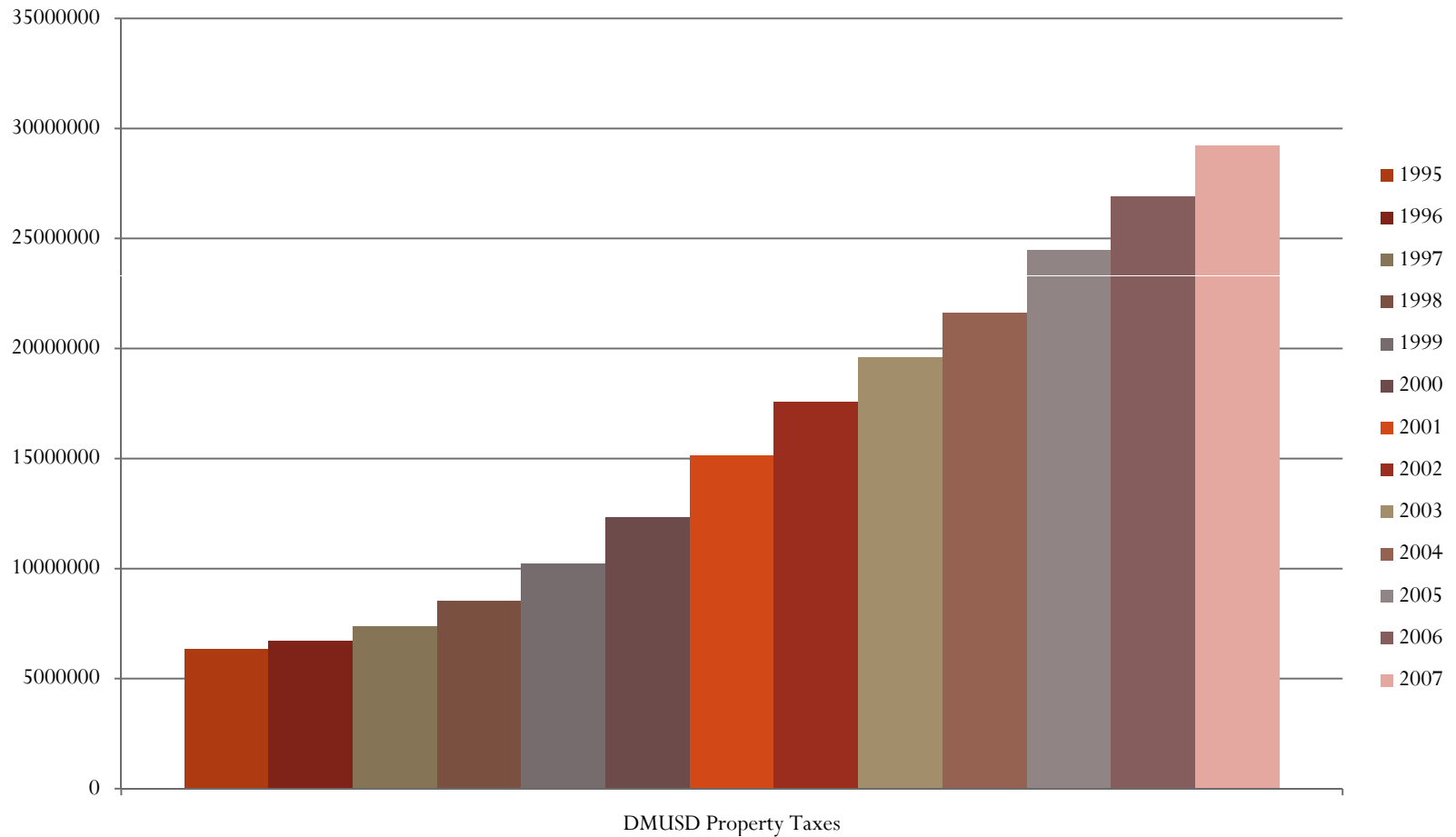
Estimated to increase by 9% over 06-07

Total Estimate (page 23) of \$29,224,124

Revenue Limit (page 88) \$21,574,482

Basic Aid Funding \$7,649,642

History of Property Taxes



Revenue

- Federal - Special Ed Funding reduced to \$684,074
(page 23)
- State – Revenues adjusted using CDE to \$4,081,157
(page 25)
- Local – Revenues increased to \$3,408,286
(page 27)

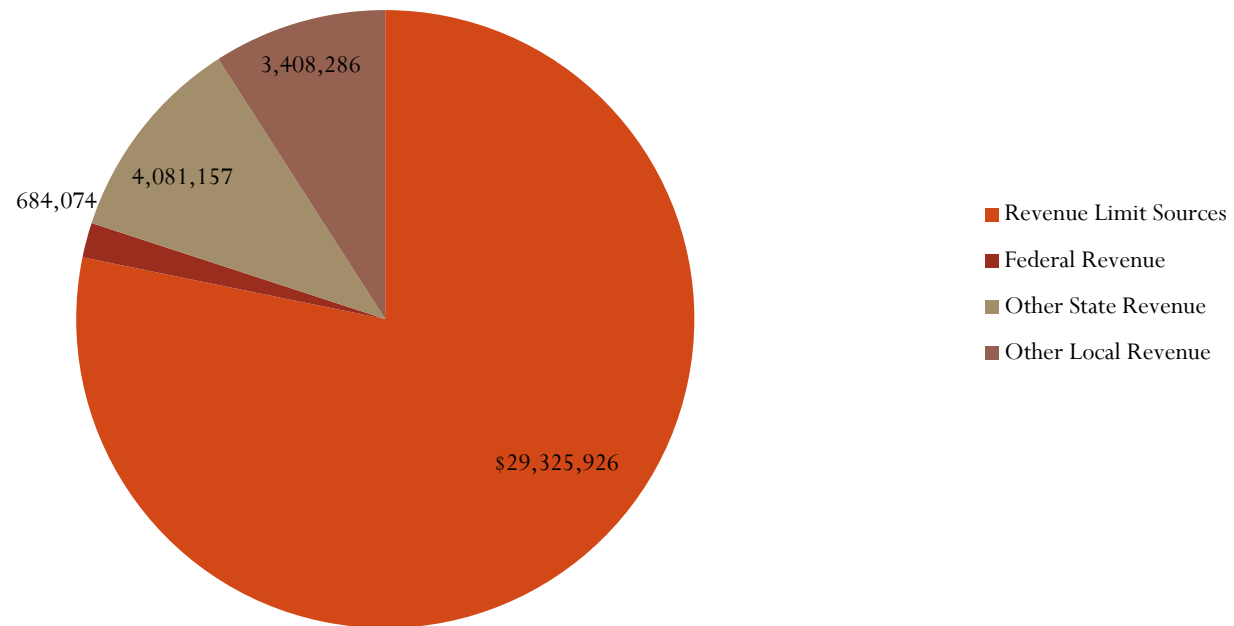
Analysis of remaining donations

- Joint effort yielded \$373,309 revenue received
- Remaining budget of \$500,000 from DMSEF from all sites

	W/\$500,000	W/\$250,000	W/\$0
Revenues	\$37,499,443	\$37,249,443	\$36,999,443
Expenditures	\$38,819,131	\$38,819,131	\$38,819,131
Other Uses	-\$392,704	-\$392,704	-\$392,704
Net change	-\$1,712,392	-\$1,962,392	-\$2,212,392
Available Reserves	\$7,404,759	\$7,154,759	\$6,904,759

Total General Fund Revenues

- \$37,499,443



Payroll and Benefits

- 81% of 07-08 Budget
- 4.03% improvement to all salary schedules
- Vacancies for Director of Technology \$70,000, Grant Writer \$73,000, and Facilities Accountant \$75,000 (not incl. ben.)
- Increase in Classified Staff
 - Instructional Aides for combos
 - Classified Morning and Noon Duty
 - Increase in Special Ed Aides (severe and non-severe, ext. yr.)
 - Extra-help for start up OA office staff (06-07 carry-over)

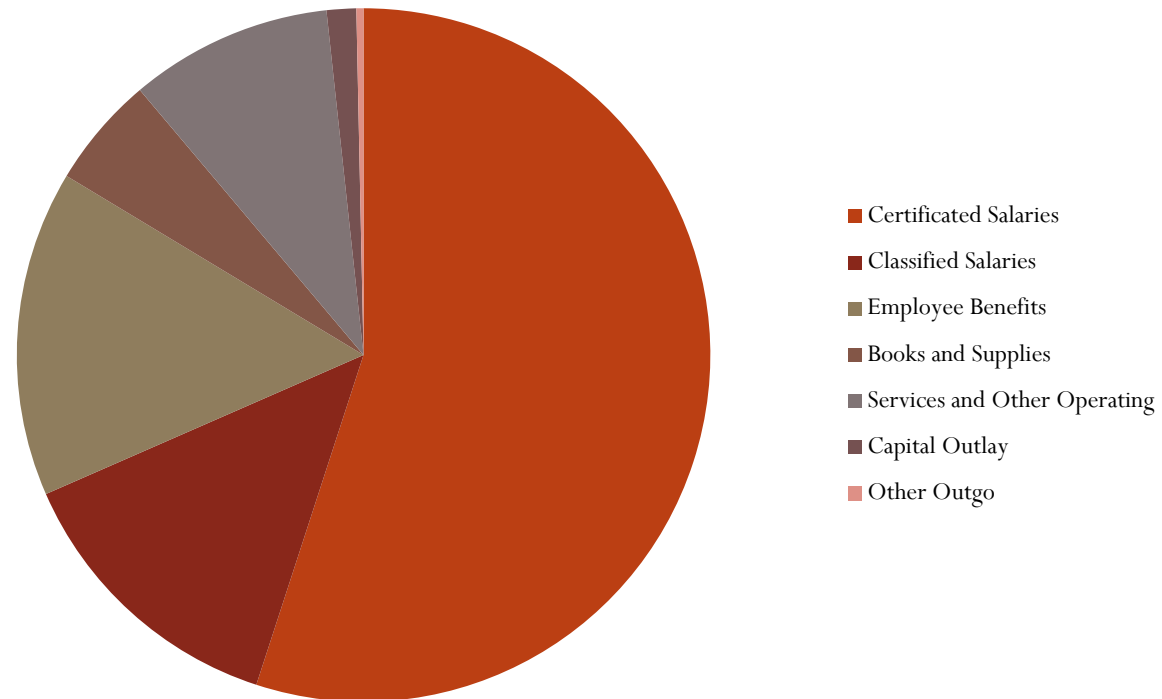
Expenditures other than Salaries

Remaining 19% of 07-08 Budget

	2007-2008 First Interim	
Books and Supplies	3,247,420	
Services and Other Opera	3,913,942	
Capital Outlay	195,802	
Other Outgo	106,224	

Total General Fund Expenditures

• \$38,819,131



Other Funds – Reserve Balance

- Cafeteria Fund \$49,620
- Deferred Maintenance \$764,773
- Special Reserve – Other than Capital Outlay \$1,536,439
- Capital Facilities \$89,334
- Special Reserve – Capital Outlay \$59,823
- Capital Projects – Blended Component Unit \$14,103,264
- Enterprise Fund \$1,175,441

2008-09 Budget Outlook

- Property taxes still increasing, but at slower rate
- Federal revenues will continue to be reduced
- Revenues at the State level continue to drop
 - \$4 million of State revenue to DMUSD is in limbo
 - Freezing funding or reduced funding possible
 - Alternative Revenue Limit Formula – weighted formula