RESOLUTION NO. 2007-18

DEL MAR UNION SCHOOL DISTRICT

RESOLUTION TO ESTABLISH INTERFUND TRANSFERS OF SPECIAL OR RESTRICTED FUND MONEYS

ON MOTION of Member _____,

Seconded by member _____, the following resolution is

hereby adopted:

WHEREAS, the Board of Trustees of any school district may direct that moneys held in any fund or account be temporarily transferred to another fund or account of the district for payment of obligations as authorized by Education Code section 42603, and

WHEREAS, the transfer shall be accounted for as temporary borrowing between funds or accounts and shall not be available for appropriation or be considered income to the borrowing fund or account, and

WHEREAS, amounts transferred shall be repaid either in the same fiscal year, or in the following fiscal year if the transfer takes place within the final 120 calendar days of a fiscal year,

THEREFORE, BE IT RESOLVED that the Board of Trustees of the Del Mar Union School District, in accordance with the provisions of Education Code section 42603 adopts the following authorization for the fiscal year 2007-2008 to temporarily transfer funds between the following funds provided that all transfers are approved by the Superintendent or his designee:

Fund 03	Fund 13	Fund 17	Fund 40	Fund 63
Fund 06	Fund 14	Fund 25	Fund 49	Fund 73

PASSED AND ADOPTED by the Board of Trustees on this 7th day of November, 2007 by the following vote:

AYES: _____MEMBERS

NOES: _____MEMBERS

ABSENT: _____MEMBERS

STATE OF CALIFORNIA)
) ss
COUNTY OF SAN DIEGO)

I, Thomas F. Bishop, Secretary of the Governing Board, do hereby certify that the foregoing is a full, true, and correct copy of a resolution duly passed and adopted by said Board at a regularly called and conducted meeting held on said date.

_____
Secretary of the Governing Board