

**DEL MAR UNION SCHOOL DISTRICT
BOARD OF TRUSTEES
Del Mar Hills School Multipurpose Room
14085 Mango Drive
Del Mar, CA 92014**

**MEETING OF THE BOARD OF DIRECTORS OF THE DEL MAR
SCHOOL DISTRICT FINANCING CORPORATION
5:55 P.M.**

**Official Agenda
September 26, 2007**

**BUSINESS TO BE TRANSACTED WILL BE LIMITED TO THE
FOLLOWING:**

1. Call to Order
2. Approval of Agenda _____ motion _____ second
3. Public Comment
Notice to members of the public attending the meeting: individuals wishing to address the Corporation Board of Directors regarding the Del Mar School District Financing Corporation are requested to complete a "Request to communicate with the Board" form provided by the Corporation and submit the completed form to the Corporation Secretary prior to the beginning of the meeting. In general, no action or discussion will be taken on any items not appearing on the posted Corporation agenda. Please limit individual communication to three (3) minutes.
4. Approval of the Minutes of the Board of Directors' Meeting on July 25, 2007
_____ motion _____ second
5. Adjournment of Meeting _____ motion _____ second

*Meeting of the Board of Directors of the Del Mar School District Financing Corporation
September 26, 2007*

**DEL MAR UNION SCHOOL DISTRICT
BOARD OF TRUSTEES
Del Mar Hills School – MPR
14085 Mango Drive
Del Mar, CA 92014**

**MEETING MINUTES OF THE DEL MAR SCHOOL DISTRICT
FINANCING CORPORATION MEETING
OF THE BOARD OF DIRECTORS
ANNUAL MEETING
July 25, 2007**

Board Members Present: Linda Crawford, Annette Easton, Janet Lamborghini
Steven McDowell, Katherine White

Members Absent: None

Staff: Thomas F. Bishop, Superintendent
Rodger Smith, Director of HR/Facilities
Dena Whittington, Asst. Supt., Business Services

BUSINESS TRANSACTED WAS LIMITED TO THE FOLLOWING:

Board President, Annette Easton, called the meeting to order at 5:51 p.m.

A. PUBLIC COMMENT: None

B. CONFIRM CURRENT CORPORATION DIRECTORS

On motion by Member Lamborghini, seconded by Member White, the Board unanimously voted to approve the Board of Trustees of the Del Mar Union School District to serve as the Del Mar School District Financing Corporation Board of Directors.

C. ELECTION OF CORPORATION OFFICERS

On motion by Member White, seconded by Member McDowell, the Board unanimously voted to approve Member Easton to serve as President of the Board of Directors, Dena Whittington to serve as Treasurer of the Board of Directors and Thomas Bishop to serve as the Secretary of the Board of Directors.

D. ANNUAL AUDIT REPORT FOR FISCAL YEAR ENDING JUNE 20, 2006-1999 CERTIFICATES OF PARTICIPATION

Information only. No action taken.

E. STATUS OF FUNDS/REFUNDING (1999 CERTIFICATES OF PARTICIPATION)

Information only. No action taken.

F. APPROVE TERMINATION AGREEMENT FOR 1999 CERTIFICATES OF PARTICIPATION

On motion by Member Lamborghini, seconded by Member Crawford, the Board unanimously voted to approve the Termination Agreement for 1999 Certificates of Participation.

G. AUTHORIZE 2006-2007 AUDIT REPORT FOR CORPORATION

On motion by Member Crawford, seconded by Member White, the board voted unanimously to authorize the 2006/2007 Audit Report for Corporation.

H. ADJOURNMENT

On motion by Member White, seconded by Member McDowell, and carried unanimously, the Annual Meeting of the Del Mar School District Financing Corporation was adjourned at 5:58 p.m.

Annette Easton, President

Thomas F. Bishop, Secretary

Date

Date