



Del Mar Union School District

2007-2008 Original Budget
June 27, 2007



Progress Report on 2006-07

For the Projected 2006-2007 Budget, expenditures will
exceed revenue by \$103,409

As of June 19, 2007



DMUSD Budget Process

- Information is gathered from School Services Inc., NCSSE, SDCOE, SD Tax Assessor
- Prior year trends are analyzed
- Revenue information is entered directly to SDCOE Financial Information System
- Information is communicated to staff and community through DMUSD Budget Committee



SACS Forms

- Standardized Account Code Structure
- Required financial data reporting format
- Financial data is uploaded to SACS software from SDCOE Financial Information System
- Reviewed by SDCOE prior to submission to State



The Bottom Line

The Combined General Fund has expenditures
exceeding revenue by \$81,425



2007-08 Enrichment Program

Additional enrichment teachers requested by principals
have been included in expenditures
\$399,000 for additional teachers and aides

Local donations received by DMUSD on June 15, 2007
Totaled \$358,327 and have been
included in local revenue



Revenues - Revenue Limit

2007-08 DMUSD Base Revenue Limit
\$5,538 per average daily attendance

Total Revenue Limit for 2007-08
\$20,446,907



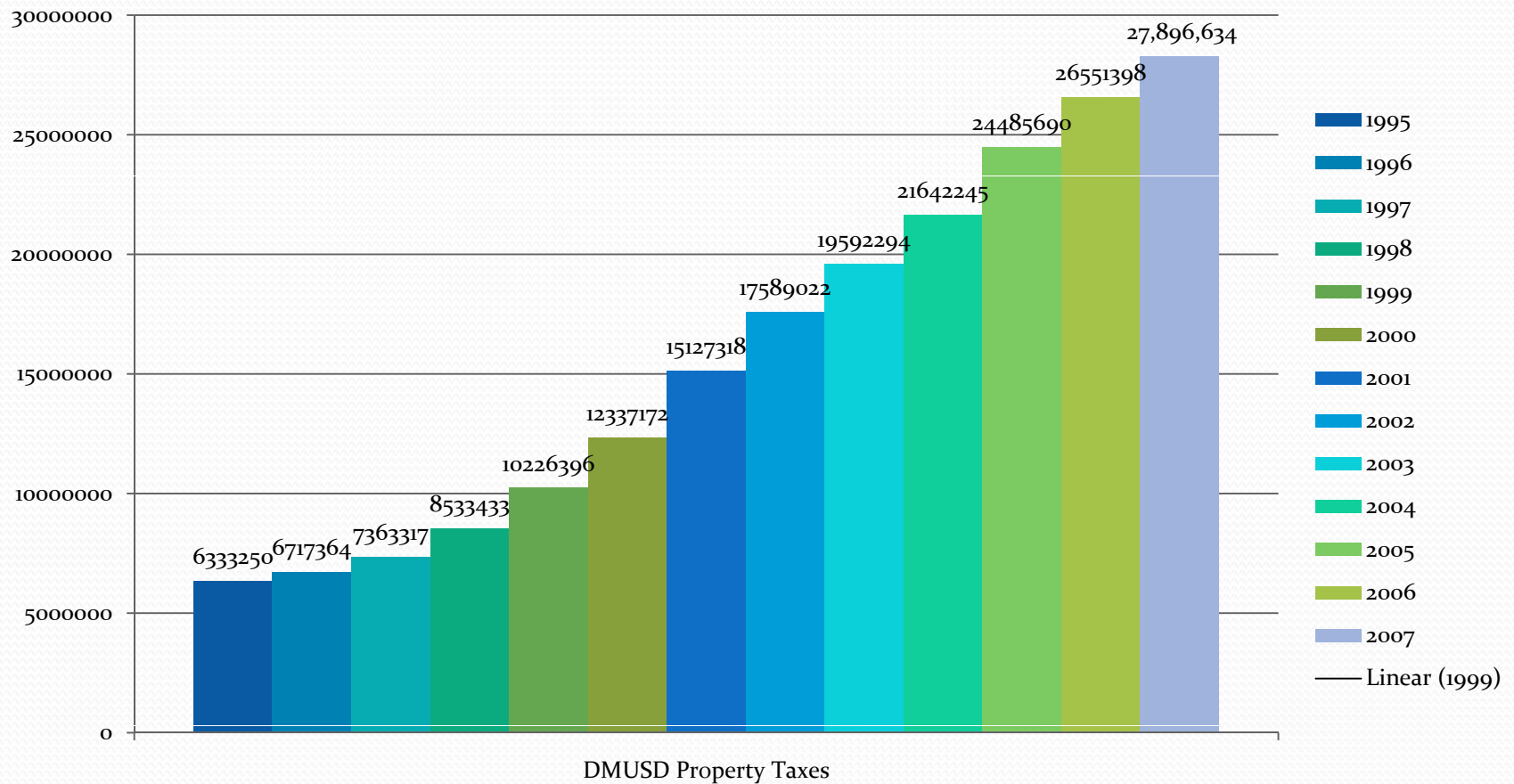
Revenues – Property Taxes

DMUSD budgeted property taxes for 2007-08

\$27,896,634

Calculated using 5% increase to
DMUSD 2006-07 Projected Property Taxes

History of Property Taxes





Basic Aid

Since DMUSD Property taxes are in excess of our Revenue Limit we are considered Basic Aid

Due to our basic aid status, our student's have access to additional resources

These additional resources are in the amount of
\$ 7,449,727



Revenues - Federal

Total Federal Revenue \$707,124

Funding for Special Education

\$882 reduction from 2006-07



Revenues - State

Total State Revenue \$3,884,977

Major programs are Class Size Reduction, School Improvement, Lottery

Ongoing programs received 4.53% increase

Lottery program is experiencing a decrease in revenue stream \$118 and \$19 per ADA

2006-07 one-time funding not included of \$632,002



Revenues - Local

Total Local Revenues \$2,787,583

Funding from Special Education SELPA (NCSSE) and
local donations



Revenues - Total

The Combined General Fund has a total of \$35,583,700 revenue available for general operations



Payroll Calculation

- Payroll is calculated using SDCOE Budget Projection Software and uploaded to SDCOE Financial Information System
- All expansion positions for Ocean Air are included
- 83% of General Fund Expenditures in 06-07 and 07-08



Payroll - Certificated

Total Certificated Salaries \$19,202,559

Staffing for 2007-08 as of June 15, 2007

Step and column effective July 1, 2007 included

Salary schedule enhancements will be included once
DMUSD and DMCTA have reached an agreement

Negotiations are schedule for Mid-August



Payroll – Classified

Total Classified Salaries \$4,964,905

Staffing for 2007-08 as of May 15, 2007

Step and column effective July 1, 2007 included

Classified employees will also benefit from enhanced salary schedules once DMUSD and DMCTA have reached an agreement



Payroll - Benefits

Total Benefits for Certificated and Classified \$5,553,753

PERS, STRS and other payroll tax increases have been included

2006-07 Health benefit cap of \$8,048 remains until 2007-08 agreement is reached between DMUSD and DMCTA

Keenan will be providing rates effective January 1, 2008 on July 20, 2007



Books and Supplies

Books and Supplies \$2,149,851

Decrease due to 2006-07 one-time funding of \$632,002

Unspent one-time funding will be a carryover
adjustment at First Interim 2007-08

Site allocations based on enrollment



Services and Other Operating

Total Services and Other Operating \$3,410,565

Utilities, Consultants, Travel & Conference, Attorney
Fees

Travel & conference fees have been standardized



Capital Outlay

Total Capital Outlay \$109,890



Other Outgo

\$273,602

Transfer to Deferred Maintenance, leases, and
abatement of expenses to General Fund related to Child
Nutrition



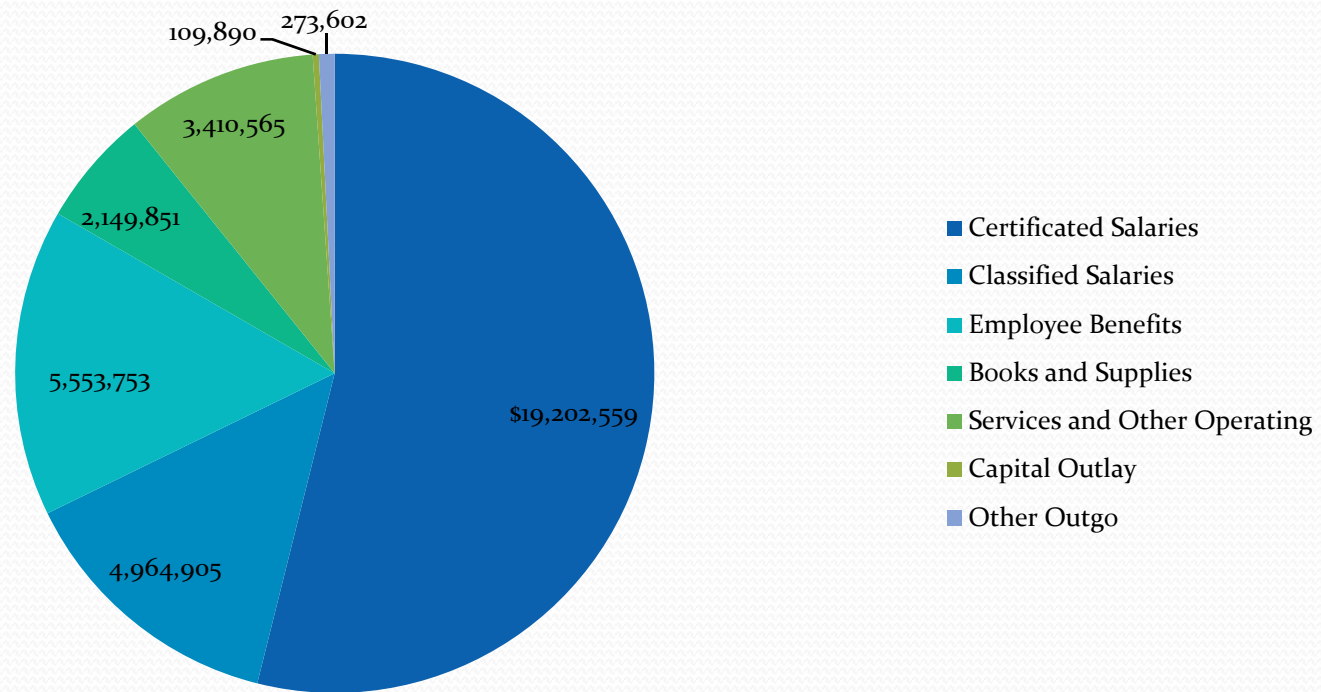
Special Education

Special Education Funding is not adequate to cover the expenses related to educating students with special needs.

DMUSD 2007-2008 budgeted encroachment is
\$2,765,340

Total Expenditures

DMUSD Expenditures





Cafeteria Fund

State Requirement – Non-profit fund
DMUSD Policy – Self supporting

2007-08 Projected Ending Balance \$91,115



Deferred Maintenance

State requirement to set aside reserves for future repairs
of facilities and sites

2007-08 Projected Ending Balance \$745,398

Special Reserve for Other Than Capital Outlay

Funds set aside for future operational expenses

2007-08 Projected Ending Balance \$1,250,579



Capital Facilities Fund

State requirement to record Developer Fees

2007-08 Projected Ending Balance \$59,081



Special Reserve for Capital Outlay

Funds set aside for Capital Outlay

2007-08 Projected Ending Fund Balance \$49,750



Enterprise Fund

Operates as “business” fund

DMUSD Policy – Self supporting

2007-08 Projected Ending Balance \$791,738



Financial Reporting Deadlines

- 2007-2008 Adopted Budget July 2, 2007
- 2006-2007 Unaudited Actuals September 15, 2007
- 2007-2008 First Interim December 15, 2007
- 2006-2007 Audit Report January 15, 2008
- 2007-2008 Second Interim March 15, 2008
- 2008-2009 Adopted Budget July 1, 2008
- 2007-2008 Unaudited Actuals September 15, 2008



Conclusion

DMUSD continues strong financial health

Budget to be adopted June 27, 2007

Updated property tax info late July 2007

Collective Bargaining mid August 2007