

April 17, 2007

To: Board Members
 From: Dena Whittington
 Through: Tom Bishop
 Subject: Board Approval and Acceptance of Donations to the Del Mar Union School District

| Items | School Site | Donor |
|--|----------------|-------------------------|
| \$430.74 For instructional supplies | Carmel Del Mar | Andalucia Townhomes |
| \$119.00 For instructional supplies | Carmel Del Mar | Washington Mutual |
| \$250.00 For instructional supplies | Carmel Del Mar | Debra Novak |
| \$8,590.13 For PE Aide, during 06/07 school year | Carmel Del Mar | CDM PTA |
| \$230.51 For instructional supplies | Ashley Falls | Target Stores |
| \$77.56 For instructional supplies | Ashley Falls | Washington Mutual |
| \$1,900.00 For concrete benches | Ashley Falls | Jay and Suzanne Lichter |
| \$6,000.00 For instructional supplies | Sage Canyon | Sage Canyon PTA |
| \$120.00 For percussion coach | Sycamore Ridge | Bernstein Family |
| \$1,840.00 For field improvement Electrical on field | Del Mar Hills | Del Mar Little League |

FISCAL IMPACT: Revenue and Expenditure budgets will be increased to reflect the above amounts. No change in the fund balance.

RECOMMENDED: The Superintendent recommends approval and acceptance of donations to the Del Mar Union School District as listed above.

*9.1

April

To: Board Members
From: Dena Whittington
Through: Tom Bishop
Subject: Board Approval of Purchase Orders and Ratification of Commercial Warrant Payments and Revolving Cash Disbursements

It is recommended that the Board of Trustees approves the purchase orders listed in the amount of \$197,512.43. It is also recommended that the Board of Trustees ratifies the commercial warrants listed in the amount of \$365,288.08 and ratifies the revolving cash disbursements listed in the amount of \$2,199.91.

FISCAL IMPACT: The purchase order amounts listed have been verified by the Business Department. There are sufficient account balances to cover these expenditures. Remaining account balances after processing the purchase orders, commercial warrants and revolving cash expenditures are sufficient to pay expected expenses for the remainder of the year.

RECOMMENDED: The Superintendent Recommends That the Board of Trustees Approves the Purchase Orders, Ratifies the Commercial Warrant Payments And Ratifies The Revolving Cash Disbursements As Listed.

*9.2

| PO NBR | DATE | FUND | LOC | DESCRIPTION | AMOUNT |
|--------|----------|-------|-----|--------------------------------|------------|
| 802429 | 03/01/07 | 03 | 004 | DERON COHEN | \$1,500.00 |
| 802430 | 03/02/07 | 03/06 | 004 | STAPLES | \$1,980.79 |
| 802431 | 03/05/07 | 03 | 013 | DELTA EDUCATION, INC. | \$1,220.66 |
| 802432 | 03/05/07 | 03 | 001 | CASBO PROFESSIONAL DEVELOPMENT | \$1,193.00 |
| 802433 | 03/05/07 | 03 | 001 | BRIAN DIXON | \$1,200.00 |
| 802434 | 03/05/07 | 03 | 011 | JEFF BALES | \$1,100.00 |
| 802435 | 03/05/07 | 63 | 006 | DEPARTMENT OF SOCIAL SERVICES | \$1,200.00 |
| 802436 | 03/05/07 | 03 | 005 | SHANNON PARSON | \$1,189.00 |
| 802437 | 03/05/07 | 63 | 060 | PROFESSIONAL ASSN. FOR CHILD- | \$3,307.21 |
| 802438 | 03/05/07 | 63 | 060 | SDAERYC | \$3,307.21 |
| 802439 | 03/05/07 | 63 | 060 | RICOH BUSINESS SYSTEMS | \$1,204.41 |
| 802440 | 03/05/07 | 63 | 060 | EARTH BIRTHDAY PROJECT | \$1,204.41 |
| 802441 | 03/05/07 | 03 | 005 | ANN HOFFMAN | \$1,100.00 |
| 802442 | 03/05/07 | 03 | 003 | BUYCOSTUMES.COM | \$1,000.00 |
| 802443 | 03/05/07 | 03 | 003 | LIBERTY PAPER | \$1,084.20 |
| 802444 | 03/05/07 | 03 | 003 | EDUCATORS PUBLISHING SERVICE | \$724.28 |
| 802445 | 03/05/07 | 03 | 005 | PACIFIC PLUMBING SPECIALTIES | \$1,100.00 |
| 802446 | 03/05/07 | 06 | 005 | PIONEER STATIONERS | \$3,300.00 |
| 802447 | 03/05/07 | 03 | 008 | COACH USA | \$5,525.50 |
| 802448 | 03/05/07 | 03 | 008 | CARLSBAD FLOWER FIELDS | \$2,215.40 |
| 802449 | 03/05/07 | 03 | 007 | COACH USA | \$6.00 |
| 802450 | 03/05/07 | 03 | 004 | SUPERMEDIASTORE.COM | \$3,984.36 |
| 802451 | 03/05/07 | 03 | 004 | STEPHANIE SPOONER | \$1,100.00 |
| 802452 | 03/05/07 | 03 | 004 | KIM CUNNINGHAM | \$3,300.00 |
| 802453 | 03/05/07 | 06 | 006 | BUREAU OF EDUCATION & RESEARCH | \$5,525.50 |
| 802454 | 03/05/07 | 03 | 008 | TINA JOHNSON | \$2,215.40 |
| 802455 | 03/05/07 | 03 | 008 | THOMSON-WEST/BARCLAYS | \$5,525.50 |
| 802456 | 03/05/07 | 03 | 001 | XEROX OMNIFAX | \$2,215.40 |
| 802457 | 03/05/07 | 06 | 008 | UNITED PARCEL SERVICE | \$6.00 |
| 802458 | 03/05/07 | 03/06 | 008 | DIXIELINE LUMBER CO. | \$6.00 |
| 802459 | 03/05/07 | 03 | 001 | REGISTRAR OF VOTERS | \$6.00 |
| 802460 | 03/05/07 | 03 | 001 | CINDY MAXSON | \$6.00 |
| 802461 | 03/05/07 | 06 | 011 | WENDY CHAMBERS | \$6.00 |
| 802462 | 03/05/07 | 03 | 011 | RIFTON EQUIPMENT/COMMUNITY | \$6.00 |
| 802463 | 03/05/07 | 06 | 014 | SOUL OF YOGA | \$6.00 |
| 802464 | 03/05/07 | 06 | 001 | PACIFIC PLUMBING SPECIALTIES | \$6.00 |
| 802465 | 03/05/07 | 03 | 013 | STAPLES | \$6.00 |
| 802466 | 03/05/07 | 03/06 | 006 | STAPLES DEPOT, B.S.D. | \$6.00 |
| 802467 | 03/05/07 | 06 | 006 | BEST COMPUTER SUPPLIES | \$6.00 |
| 802468 | 03/05/07 | 03 | 013 | DAVID SKINNER | \$6.00 |
| 802469 | 03/05/07 | 03 | 013 | OFFICES DEPOT, B.S.D. | \$6.00 |
| 802470 | 03/05/07 | 03 | 013 | STAPLES | \$6.00 |
| 802471 | 03/05/07 | 03 | 013 | OFFICES DEPOT, B.S.D. | \$6.00 |
| 802472 | 03/05/07 | 03 | 013 | OFFICE SUPPLIES | \$6.00 |
| 802473 | 03/05/07 | 03 | 006 | OFFICE DEPOT, B.S.D. | \$6.00 |
| 802474 | 03/05/07 | 03 | 006 | PIONEER STATIONERS | \$6.00 |
| 802475 | 03/05/07 | 03 | 011 | STEVENSON LEARNING SKILLS | \$6.00 |
| 802476 | 03/05/07 | 03 | 022 | LINDA LUCE | \$6.00 |
| 802477 | 03/05/07 | 63 | 060 | SDCOE | \$6.00 |
| 802478 | 03/07/07 | 03 | 063 | CULVER NEWLIN | \$6.00 |
| 802479 | 03/07/07 | 03 | 063 | CAROL FAULKNER | \$6.00 |
| 802480 | 03/07/07 | 03 | 003 | COACH USA | \$6.00 |
| 802481 | 03/07/07 | 03 | 003 | IAN PHILLIP | \$6.00 |

DEL MAR UNION FROM 03/01/07 THRU 03/31/07 VENDOR

| PO NBR | DATE | FUND | DESCRIPTION | LOC | AMOUNT |
|--------|----------|-------|--------------------------------|-----|------------|
| 802481 | 03/07/07 | 03 | TERESA (TRACY) POLIVKA | 003 | \$100.00 |
| 802482 | 03/07/07 | 03 | MELISSA BRAME | 003 | \$100.00 |
| 802483 | 03/07/07 | 06 | COSTCO BUSINESS DELIVERY | 005 | \$152.54 |
| 802484 | 03/07/07 | 06 | BEST COMPUTER SUPPLIES | 005 | \$427.62 |
| 802485 | 03/07/07 | 06 | SCHOOL SPECIALTY | 005 | \$470.52 |
| 802486 | 03/07/07 | 06 | TROXELL COMMUNICATIONS | 004 | \$1,076.64 |
| 802487 | 03/08/07 | 03 | NASCO MODESTO | 004 | \$1,076.64 |
| 802488 | 03/08/07 | 03 | XEROX CORPORATION | 004 | \$1,076.64 |
| 802489 | 03/08/07 | 03 | LIBERTY PAPER | 004 | \$1,076.64 |
| 802490 | 03/08/07 | 06 | PLAYPOWER LT FARMINGTON | 001 | \$1,076.64 |
| 802491 | 03/09/07 | 03 | PHILIP SWANSON | 001 | \$1,076.64 |
| 802492 | 03/09/07 | 03 | OFFICE DEPOT B.S.D. | 008 | \$1,076.64 |
| 802493 | 03/09/07 | 03 | PAULA INTRAVÁIA | 008 | \$1,076.64 |
| 802494 | 03/09/07 | 03 | ALISON JOYCE | 008 | \$1,076.64 |
| 802495 | 03/09/07 | 03 | HARCOURT OUTLINES, INC. | 006 | \$1,076.64 |
| 802496 | 03/09/07 | 03 | KRISTINE PIKE | 006 | \$1,076.64 |
| 802498 | 03/09/07 | 03 | KBM/HENRY SCHEIN CO. | 011 | \$1,076.64 |
| 802499 | 03/09/07 | 06 | SHIHONG MA | 009 | \$1,076.64 |
| 802500 | 03/09/07 | 06 | PROVANTAGE COMPUTER | 013 | \$1,076.64 |
| 802501 | 03/09/07 | 03/06 | SDCOE | 001 | \$1,076.64 |
| 802502 | 03/09/07 | 03 | PIONEER STATIONERS | 001 | \$1,076.64 |
| 802503 | 03/09/07 | 03 | CITY OF SAN DIEGO | 001 | \$1,076.64 |
| 802504 | 03/09/07 | 06 | SCHOOL SERVICES OF CALIF., INC | 001 | \$1,076.64 |
| 802505 | 03/09/07 | 03 | APPLE COMPUTER, INC. | 008 | \$1,076.64 |
| 802506 | 03/09/07 | 03 | RICHARD MENDOZA | 004 | \$1,076.64 |
| 802507 | 03/09/07 | 03 | ERIK BIENKE | 004 | \$1,076.64 |
| 802508 | 03/09/07 | 06 | ANDREA SLEET | 001 | \$1,076.64 |
| 802509 | 03/09/07 | 03 | THE OPRAH BOUTIQUE | 001 | \$1,076.64 |
| 802510 | 03/09/07 | 03 | SDA SECURITY SYSTEMS | 060 | \$1,076.64 |
| 802511 | 03/09/07 | 63 | PATRICIA LIU | 060 | \$1,076.64 |
| 802512 | 03/09/07 | 63 | BOBBIE & PHONE LY | 060 | \$1,076.64 |
| 802513 | 03/09/07 | 63 | S&S WORLD WIDE | 060 | \$1,076.64 |
| 802514 | 03/09/07 | 63 | DISCOUNT SCHOOL SUPPLY | 060 | \$1,076.64 |
| 802515 | 03/09/07 | 63 | ORIENTAL TRADING CO | 060 | \$1,076.64 |
| 802516 | 03/09/07 | 63 | SOUTHWEST SCHOOL SUPPLY | 060 | \$1,076.64 |
| 802517 | 03/09/07 | 06 | MIRA MESA LANES | 060 | \$1,076.64 |
| 802518 | 03/09/07 | 06 | ABILLITATIONS | 011 | \$1,076.64 |
| 802519 | 03/09/07 | 06 | GOPROMOS.COM | 011 | \$1,076.64 |
| 802520 | 03/09/07 | 03 | MITCHEL D. PERLMAN, PH.D. | 011 | \$1,076.64 |
| 802521 | 03/09/07 | 03 | RODGER SMITH | 011 | \$1,076.64 |
| 802522 | 03/09/07 | 03 | RODGER SMITH | 011 | \$1,076.64 |
| 802523 | 03/09/07 | 06 | OFFICE DEPOT B.S.D. | 022 | \$1,076.64 |
| 802524 | 03/09/07 | 03 | APPLE COMPUTER, INC. | 008 | \$1,076.64 |
| 802525 | 03/09/07 | 03 | CYNTHIA HUFFSTUTTER | 008 | \$1,076.64 |
| 802526 | 03/09/07 | 03 | SCHOLASTIC BOOK FAIRS | 006 | \$1,076.64 |
| 802527 | 03/09/07 | 03 | MARIAN RUBINO | 006 | \$1,076.64 |
| 802528 | 03/09/07 | 06 | BARNES & NOBLE | 008 | \$1,076.64 |
| 802529 | 03/09/07 | 06 | BAKER ELECTRIC | 008 | \$1,076.64 |
| 802530 | 03/12/07 | 06 | NASCO MODESTO | 004 | \$1,076.64 |
| 802531 | 03/12/07 | 06 | COACH USA | 004 | \$1,076.64 |
| 802532 | 03/12/07 | 06 | JENNIFER MC CLELLAN | 008 | \$1,076.64 |
| 802533 | 03/12/07 | 06 | INSECT LORE PRODUCTS | 008 | \$1,076.64 |

| PO NBR | DATE | FUND | LOC | DESCRIPTION | AMOUNT |
|--------|----------|-------|-----|--------------------------------|-------------|
| 802533 | 03/12/07 | 03 | 006 | THINK4 INC | \$1161.63 |
| 802534 | 03/13/07 | 03 | 001 | BOWIE ARNESON WILES & GIANNONE | \$1429.08 |
| 802535 | 03/13/07 | 03 | 001 | BEST BEST & KRIEGER ATTORNEYS | \$27,056.28 |
| 802536 | 03/13/07 | 03 | 001 | O'BRYAN SMITH INVESTMENTS INC. | \$1,056.65 |
| 802537 | 03/13/07 | 03 | 001 | AMERICAN EXPRESS | \$1160.00 |
| 802538 | 03/13/07 | 03 | 001 | ROSALIND RICHARDS | \$400.00 |
| 802539 | 03/13/07 | 03 | 001 | ANNETTE GRIESHABER | \$400.00 |
| 802540 | 03/13/07 | 03 | 001 | ANNETTE GRIESHABER | \$400.00 |
| 802541 | 03/13/07 | 03 | 001 | DOUGLAS MCGEE | \$400.00 |
| 802542 | 03/13/07 | 03 | 001 | WESLEY L. NOEL | \$400.00 |
| 802543 | 03/13/07 | 03 | 007 | AMY TAN | \$108.48 |
| 802544 | 03/13/07 | 03 | 007 | JENNIFER MOREY | \$108.00 |
| 802545 | 03/13/07 | 03 | 007 | MIKE HONSBERGER | \$108.00 |
| 802546 | 03/13/07 | 03 | 007 | LIBERTY PAPER | \$108.00 |
| 802547 | 03/13/07 | 03 | 007 | PIONEER STATIONERS | \$108.00 |
| 802548 | 03/13/07 | 03 | 007 | SOUTHWEST PLASTIC BINDING CORP | \$108.00 |
| 802549 | 03/13/07 | 03 | 007 | OFFICE DEPOT B.S.D. | \$108.00 |
| 802550 | 03/13/07 | 03 | 008 | SAX ARTS & CRAFTS | \$249.33 |
| 802551 | 03/13/07 | 03 | 008 | TRIARCO ARTS & CRAFTS | \$249.33 |
| 802552 | 03/13/07 | 03 | 008 | CAROLINA BIOLOGICAL SUPPLY CO. | \$249.33 |
| 802553 | 03/13/07 | 03 | 008 | OFFICE DEPOT, B.S.D. | \$249.33 |
| 802554 | 03/13/07 | 03 | 008 | BEARCOM, INC. | \$249.33 |
| 802555 | 03/13/07 | 03 | 008 | FANON COURIER | \$249.33 |
| 802556 | 03/13/07 | 03 | 006 | LIBERTY SPECIALTY | \$249.33 |
| 802557 | 03/13/07 | 03 | 006 | SCHOOL SPECIALTY | \$249.33 |
| 802558 | 03/13/07 | 03 | 008 | BUREAU OF EDUCATION & RESEARCH | \$249.33 |
| 802559 | 03/13/07 | 03 | 005 | HERTZ FURNITURE SYSTEMS | \$249.33 |
| 802560 | 03/14/07 | 03 | 003 | PAMELA J. REYNOLDS | \$185.74 |
| 802561 | 03/14/07 | 03 | 013 | SPICERS PAPER, INC. | \$185.74 |
| 802562 | 03/14/07 | 03/06 | 003 | ORIENTAL TRADING CO. | \$185.74 |
| 802563 | 03/14/07 | 06 | 010 | MINDWARE | \$185.74 |
| 802564 | 03/14/07 | 06 | 010 | TRACY HAMILTON, INC. | \$185.74 |
| 802565 | 03/14/07 | 06 | 005 | HAMPTON-BROWN | \$185.74 |
| 802566 | 03/16/07 | 06 | 012 | HAMPTON-BROWN | \$185.74 |
| 802567 | 03/19/07 | 03 | 004 | OFFICE DEPOT, B.S.D., INC. | \$185.74 |
| 802568 | 03/19/07 | 03 | 004 | BEST COMPUTER SUPPLIES | \$185.74 |
| 802569 | 03/19/07 | 03 | 004 | OFFICE DEPOT B.S.D. | \$185.74 |
| 802570 | 03/19/07 | 03 | 004 | CECELIA MCPHEE | \$185.74 |
| 802571 | 03/19/07 | 03 | 004 | NASCO MODESTO | \$185.74 |
| 802572 | 03/19/07 | 03 | 004 | HOLLANDIA DAIRY | \$185.74 |
| 802573 | 03/19/07 | 03 | 004 | NICOLE NELSON | \$185.74 |
| 802574 | 03/19/07 | 03 | 004 | LIBERTY FLAGS | \$185.74 |
| 802575 | 03/19/07 | 03 | 004 | SAXON PUBLISHERS | \$185.74 |
| 802576 | 03/20/07 | 06 | 011 | SOUTHERN CALIFORNIA FLAGPOLES | \$185.74 |
| 802577 | 03/20/07 | 06 | 008 | PIONEER STATIONERS | \$185.74 |
| 802578 | 03/20/07 | 03 | 008 | SHAUNA FRIEDEMANN | \$185.74 |
| 802579 | 03/20/07 | 03 | 008 | IKON OFFICE SOLUTIONS - FSMA | \$185.74 |
| 802580 | 03/20/07 | 06 | 009 | OFFICE DEPOT B.S.D. | \$185.74 |
| 802581 | 03/20/07 | 06 | 009 | JENNIFER STEINMAN | \$185.74 |
| 802582 | 03/20/07 | 03 | 009 | LAURA HUGHES | \$185.74 |
| 802583 | 03/20/07 | 03 | 009 | JESSICA PAGE | \$185.74 |
| 802584 | 03/20/07 | 03 | 007 | INST MAT/SUP GEN PURPOSE | \$185.74 |
| 802585 | 03/20/07 | 03 | 007 | LEGAL FEES | \$185.74 |
| 802586 | 03/20/07 | 03 | 007 | OTHER CONTRACTS | \$185.74 |
| 802587 | 03/20/07 | 03 | 007 | TRAVEL AND CONFERENCES | \$185.74 |
| 802588 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802589 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802590 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802591 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802592 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802593 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802594 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802595 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802596 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802597 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802598 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802599 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802600 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802601 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802602 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802603 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802604 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802605 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802606 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802607 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802608 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802609 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802610 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802611 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802612 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802613 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802614 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802615 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802616 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802617 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802618 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802619 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802620 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802621 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802622 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802623 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802624 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802625 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802626 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802627 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802628 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802629 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802630 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802631 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802632 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802633 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802634 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802635 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802636 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802637 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802638 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802639 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802640 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802641 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802642 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802643 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802644 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802645 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802646 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802647 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802648 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802649 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802650 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802651 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802652 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802653 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802654 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802655 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802656 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802657 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802658 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802659 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802660 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802661 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802662 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802663 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802664 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802665 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802666 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802667 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802668 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802669 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802670 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802671 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802672 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802673 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802674 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802675 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802676 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802677 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802678 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802679 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802680 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802681 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802682 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802683 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802684 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802685 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802686 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802687 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802688 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802689 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802690 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802691 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802692 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802693 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802694 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802695 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802696 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802697 | 03/20/07 | 03 | 007 | FAME MUSIC COACHES | \$185.74 |
| 802698 | 03/20/07 | | | | |

DEL MAR UNION
FROM 03/01/07 THRU 03/31/07
VENDOR

| PO NBR | DATE | FUND | DESCRIPTION | LOC | AMOUNT |
|--------|----------|-------|---------------------------------|-----|-----------|
| 802585 | 03/20/07 | 03 | WENDY WARDLOW | 003 | \$200.00 |
| 802586 | 03/20/07 | 06 | APPLE COMPUTER, INC. | 003 | \$260.32 |
| 802587 | 03/20/07 | 63 | GAYLORD LEEPER | 060 | \$1356.26 |
| 802588 | 03/20/07 | 03 | COACH USA | 007 | \$4550.20 |
| 802589 | 03/20/07 | 03 | BIRCH AQUARIUM AT SCRIPPS | 007 | \$1702.95 |
| 802590 | 03/20/07 | 03 | PRESIDENT'S EDUCATION | 006 | \$1100.22 |
| 802591 | 03/20/07 | 06 | HOUGHTON MIFFLIN COMPANY | 005 | \$457.95 |
| 802592 | 03/20/07 | 03 | GST/JAGUAR | 006 | \$4189.15 |
| 802593 | 03/20/07 | 03/06 | COACH USA | 008 | \$1189.15 |
| 802594 | 03/20/07 | 06 | EDUCATIONAL RESOURCES SERVICES | 008 | \$1189.15 |
| 802595 | 03/20/07 | 06 | EDUCATIONAL RESOURCES SERVICES | 008 | \$1189.15 |
| 802596 | 03/20/07 | 03 | SHATTO & SONS | 003 | \$992.41 |
| 802597 | 03/20/07 | 03 | HARCOURT ASSESSMENT | 012 | \$1100.00 |
| 802598 | 03/21/07 | 03 | OFFICE DEPOT, B.S.D. | 008 | \$1100.00 |
| 802599 | 03/21/07 | 03 | STEPHANIE SAMUEL | 008 | \$1100.00 |
| 802600 | 03/21/07 | 03 | MICHELLE JACKSON | 007 | \$1100.00 |
| 802601 | 03/21/07 | 03 | LIBERTY PAPER | 009 | \$1100.00 |
| 802602 | 03/21/07 | 06 | SUPERIOR DISTRIBUTING | 009 | \$1100.00 |
| 802603 | 03/21/07 | 25-19 | WALTER PAPCIAK | 002 | \$222.73 |
| 802604 | 03/21/07 | 06 | SOPRIS WEST, INC | 011 | \$110.50 |
| 802605 | 03/21/07 | 06 | COAST MUSIC, THERAPY, INC | 011 | \$257.60 |
| 802606 | 03/21/07 | 06 | BUREAU OF EDUCATION, & RESEARCH | 015 | \$257.60 |
| 802607 | 03/21/07 | 03 | ANNIE CANTER | 005 | \$1100.00 |
| 802608 | 03/21/07 | 03 | NANCY SWANBERG | 004 | \$1100.00 |
| 802609 | 03/21/07 | 03 | HILARY NELSEN | 004 | \$1100.00 |
| 802610 | 03/21/07 | 03 | VICTORIA GILES | 004 | \$1100.00 |
| 802611 | 03/21/07 | 03 | RICOH BUSINESS SYSTEMS | 004 | \$1100.00 |
| 802612 | 03/21/07 | 63 | MEGAN NASH | 060 | \$1100.00 |
| 802613 | 03/21/07 | 63 | SEAN DIEGO PADRES | 060 | \$1100.00 |
| 802614 | 03/21/07 | 63 | DAY-TIMERS, INC. | 060 | \$1100.00 |
| 802615 | 03/21/07 | 03 | HARCOURT ASSESSMENT | 004 | \$1100.00 |
| 802616 | 03/21/07 | 03 | IAN PHILLIP | 012 | \$1100.00 |
| 802617 | 03/21/07 | 03 | REGINA WILLIAMS | 003 | \$1100.00 |
| 802618 | 03/21/07 | 06 | CHRISTINE MARTINEZ | 003 | \$1100.00 |
| 802619 | 03/22/07 | 06 | CDW-G | 001 | \$1100.00 |
| 802620 | 03/22/07 | 06 | EDUCATIONAL RESOURCES SERVICES | 001 | \$1100.00 |
| 802621 | 03/22/07 | 06 | DISCOUNT SCHOOL SUPPLY | 008 | \$1100.00 |
| 802622 | 03/22/07 | 63 | ORIENTAL TRADING CO | 060 | \$1100.00 |
| 802623 | 03/22/07 | 63 | SOUTHWEST SCHOOL SUPPLY | 060 | \$1100.00 |
| 802624 | 03/22/07 | 63 | S&S WORLD WIDE | 060 | \$1100.00 |
| 802625 | 03/22/07 | 63 | INSECT LORE PRODUCTS | 060 | \$1100.00 |
| 802626 | 03/22/07 | 03 | THERAPY SHOPPE, INC. | 004 | \$1100.00 |
| 802627 | 03/22/07 | 03/06 | SDCOE | 013 | \$1100.00 |
| 802628 | 03/22/07 | 06 | STEVENSON LEARNING SKILLS | 013 | \$1100.00 |
| 802629 | 03/22/07 | 06 | SDCOE | 013 | \$1100.00 |
| 802630 | 03/22/07 | 06 | SUPPLYMASTER, INC. | 013 | \$1100.00 |
| 802631 | 03/22/07 | 03 | EILEEN GRADY | 003 | \$1100.00 |
| 802632 | 03/22/07 | 06 | BEST COMPUTER SUPPLIES | 003 | \$1100.00 |
| 802633 | 03/22/07 | 06 | JENNIFER FLETCHER | 003 | \$1100.00 |
| 802634 | 03/22/07 | 06 | SALT OF THE EARTH | 003 | \$1100.00 |
| 802635 | 03/22/07 | 03 | DEL MAR FAIRGROUNDS | 004 | \$1100.00 |
| 802636 | 03/22/07 | 03 | THE AMERICAN OCCUPATIONAL | 012 | \$1100.00 |

DEL MAR UNION
FROM 03/01/07 THRU 03/31/07
VENDOR

| PO NBR | DATE | FUND | LOC | DESCRIPTION | AMOUNT |
|---------|----------|------|-----|---------------------------|----------|
| 8022637 | 03/26/07 | 63 | 060 | SCHOOL SPECIALTY | \$116.22 |
| 8022638 | 03/26/07 | 63 | 060 | INST SUPPLIES CHILD DEV | \$116.22 |
| 8022639 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022640 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022641 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022642 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022643 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022644 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022645 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022646 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022647 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022648 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022649 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022650 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022651 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022652 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022653 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022654 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022655 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022656 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022657 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022658 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022659 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022660 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022661 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022662 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022663 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022664 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022665 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022666 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022667 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022668 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022669 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022670 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022671 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022672 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022673 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022674 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022675 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022676 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022677 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022678 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022679 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022680 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022681 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022682 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022683 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022684 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022685 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022686 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022687 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022688 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022689 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |
| 8022690 | 03/26/07 | 63 | 060 | CHILD CARE TUITION REFUND | \$289.10 |

DEL MAR UNION
FROM 03/01/07 THRU 03/31/07

| PO NBR | DATE | FUND | VENDOR | LOC | DESCRIPTION | AMOUNT |
|--------|----------|------|--------------------------------|-----|---------------------------------|------------|
| 802689 | 03/28/07 | 03 | THINK4 INC | 005 | INST MAT/SUP | \$82.97 |
| 802690 | 03/28/07 | 03 | BEST COMPUTER SUPPLIES | 005 | GEN PURPOSE | \$209.05 |
| 802691 | 03/28/07 | 03 | REAGENT BOOK COMPANY | 005 | GEN PURPOSE | \$328.07 |
| 802692 | 03/28/07 | 03 | BOUND TO STAY BOUND BOOKS INC | 005 | BOOKS OTHER THAN TEXTBOOKS | \$2,408.59 |
| 802693 | 03/28/07 | 03 | PRESIDENT'S CHALLENGE | 004 | INST MAT/SUP | \$2,429.53 |
| 802694 | 03/28/07 | 06 | MODEL ME KIDS | 011 | INST MAT/SUP | \$101.56 |
| 802695 | 03/28/07 | 06 | KERRY KORODY | 011 | INST MAT/SUP | \$178.27 |
| 802696 | 03/28/07 | 03 | THE CHIP MERCHANT | 004 | COMPUTER SUPPLIES | \$294.23 |
| 802697 | 03/28/07 | 06 | BELLWORK EDUCATIONAL MATERIALS | 004 | INST MAT/SUP | \$438.27 |
| 802698 | 03/29/07 | 03 | TERESA (TRACY) POLIVKA | 003 | INST MAT/SUP | \$215.00 |
| 802699 | 03/29/07 | 03 | SHATTO & SONS | 003 | INST MAT/SUP | \$2,400.96 |
| 802700 | 03/29/07 | 03 | UC REGENTS -UCSD | 003 | INST MAT/SUP | \$2,507.00 |
| 802701 | 03/29/07 | 03 | ERICA BELL | 004 | INST MAT/SUP | \$247.23 |
| 802702 | 03/29/07 | 03 | CAROLINA BIOLOGICAL SUPPLY CO. | 003 | INST MAT/SUP | \$134.50 |
| 802703 | 03/29/07 | 03 | SUSAN HOPPER | 004 | \$100 TEACHER STIPEND | \$1100.00 |
| 802704 | 03/29/07 | 06 | AMAZON.COM CREDIT | 006 | INST MAT/SUP | \$183.68 |
| 802705 | 03/29/07 | 03 | ALLISON HEDGEPETH | 006 | GEN PURPOSE | \$551.72 |
| 802706 | 03/29/07 | 03 | OFFICE DEPOT B.S.D. | 006 | INST MAT/SUP | \$25.95 |
| 802707 | 03/29/07 | 03 | UNITED PARCEL SERVICE | 006 | INST MAT/SUP | \$117.66 |
| 802708 | 03/29/07 | 03 | SCHOOL FACILITY CONSULTANTS | 002 | EQUIP REPAIR OTHER CONTRACTS | \$307.50 |

REPORT TOTAL

\$197,512.43

April 17, 2007

To: Board Members
From: Dena Whittington
Through: Tom Bishop
Subject: Board Approval of Contract Between the Del Mar Union School District and Maximus, Inc. for the Annual Inventory for Fiscal Year Ending June 30, 2007 in the Amount Of \$6,000.00

Maximus Inc. will perform a complete re-inventory of all asset additions and record retirements based on District-provided information. The inventory will be performed utilizing the latest in barcode hardware and systems.

All capitalized assets that cost \$500 or more at the time of purchase will be individually inventoried recording pertinent data on each asset including manufacturer, model number and serial number.

There is no increase in this year's proposed contract amount of \$6,000.00.

*The contract for this work is available for review
at the Del Mar Union School District Office.*

FISCAL IMPACT: None. This is an annual function that is included in the adopted budget.

RECOMMENDED: The Superintendent Recommends Approval of Contract Between the Del Mar Union School District and Maximus, Inc. for the Annual Inventory for Fiscal Year Ending June 30, 2007 In The Amount Of \$6,000.00.

*9.3

April 17, 2007

To: Board Members
From: Dena Whittington
Through: Tom Bishop
Subject: Board Ratification of Performance Agreement Between the Del Mar Union School District and Howard Blank, Percussion Coach at Sycamore Ridge School in the Amount of \$120.00

The following performance agreement is a three session extension to the original approved agreement for percussion coach, Howard Blank, at Sycamore Ridge School. Three additional sessions on March 9, March 23 and March 30, 2007 were funded by a family donation of \$120.00.

*This agreement is available for review at the
Del Mar Union School District Office.*

FISCAL IMPACT: Expenditure to be funded by family donation of \$120.00.

RECOMMENDED: The Superintendent Recommends That the Board of Trustees Ratifies the Performance Agreement Between the Del Mar Union School District and Howard Blank, Percussion Coach in the Amount of \$120.00.

*9.4

April 12, 2007

To: Board Members

From: Dena Whittington

Through: Tom Bishop

Subject: Board Approval of Contract Between the Del Mar Union School District and Perspectives Therapy, Inc. to Provide Occupational Therapy During the 2006-2007 in an Amount not to Exceed \$12,000.00

Board approval of the contract with Perspectives Therapy, Inc. will provide occupational therapy for District students March 1, 2007 through June 30, 2007. The need for the contract with Perspectives Therapy became necessary when a staffing vacancy within the District occurred.

*This agreement is available for review at the
Del Mar Union School District Office.*

FISCAL IMPACT: The 2006-2007 Adopted Budget will cover this expenditure.

RECOMMENDED: The Superintendent Recommends That the Board of Trustees Approves the Agreement Between the Del Mar Union School District and Perspectives Therapy, Inc. to Provide Occupational Therapy During the 2006-2007 in an Amount not to Exceed \$12,000.00

*9.5

April 12, 2007

To: Board Members
From: Dena Whittington
Through: Tom Bishop
Subject: Board Approval of Contract Between the Del Mar Union School District and Anguiano Landscaping for Construction of Two Geological Garden Planters at Del Mar Heights School in the Amount of \$2,569.40

Anguiano Landscaping will provide labor and materials to construct two geological garden planters at Del Mar Heights School. These planters will beautify the campus and provide student instruction in the study of geology.

*The contract for this work is available for review
at the Del Mar Union School District Office.*

FISCAL IMPACT: School site fundraising has raised the money for this expenditure.

RECOMMENDED: The Superintendent Recommends Approval of the Contract Between the Del Mar Union School District and Anguiano Landscaping for Construction of Two Geological Garden Planters at Del Mar Heights School in the Amount of \$2,569.40.

*9.6

April 12, 2007

To: Board Members

From: Dena Whittington

Through: Tom Bishop

Subject: Action to Declare District Personal Property Obsolete and Surplus Property and to Dispose of or Donate per Education Code 17546(a)(b)(c)

Below is a list of obsolete inventory items located at Carmel Del Mar School. These items are damaged or obsolete and staff has determined that these items are of insufficient value to defray the costs of arranging a sale. It is recommended that the items be disposed.

| Item | Inventory # | Manufacturer | Reason |
|--------------------|-------------|----------------|--------------------------|
| Monitor | 003681 | Apple | Obsolete/not used |
| Monitor | None | Apple | Obsolete |
| Hard Drive | 003414 | Apple Performa | Obsolete |
| Hard Drive | 004384 | Macintosh | Obsolete |
| Keyboard | None | Apple | Obsolete/not used |
| Keyboard | None | Supermac | Obsolete/not used |
| Overhead Projector | 001506 | Elmo HP-L355 | Obsolete |
| Overhead Projector | 001433 | Elmo HP-L355 | Cord wires exposed |
| Overhead Projector | 004376 | 3M 9060 | Plug prongs missing |
| AM-FM/Cassette/CD | 003865 | Sony CFD-50 | CD player not working |
| AM-FM/Cassette/CD | 001580 | Casio CD 530 | Cassette & CD no working |
| AM-FM/Cassette/CD | 005024 | RCA Portable | CD player not working |
| Overhead Projector | 001587 | 3M 9060 | Missing prongs |

FISCAL IMPACT: None

RECOMMENDED: That the Board of Trustees declares that the property listed is of insufficient value to defray the costs of arranging a sale, and authorize the Superintendent to arrange for the disposal of the property per Education Code 17546(a)(b)(c).

*9.7

April 25, 2007

To: Board Members
From: Dena Whittington
Subject: 2006-2007 Monthly Budget Update

This agenda item is to provide a monthly update of remaining budget balances for each fund individually. Budget amounts are those presented to the Board of Trustees in the Second Interim Report as of January 31, 2007 at the February 28, 2007 Regular Board Meeting. The actual revenues and expenditures are as of March 31, 2007.

FISCAL IMPACT: Presentation of this report is for information only and does not affect revenues, expenses, or projected ending fund balances in the 2006-2007 Budget.

RECOMMENDED: No action required, for information only.

9.8

**Del Mar Union School District
2006-2007 Budget Update - Second Interim
General Fund - Unrestricted
March 31, 2007**

| | 2006-07 Revised Budget | Actuals to Date | % of Budget Remaining |
|--|---------------------------------------|----------------------------|----------------------------------|
| Revenues | | | |
| Revenue Limit Sources* | \$ 26,347,046 | \$ 23,228,173 | 12% |
| Federal Revenue | - | 298.00 | |
| Other State Revenue | 2,941,566 | 2,699,569 | 8% |
| Other Local Revenue | 1,649,611 | 1,172,290 | 29% |
| Total Revenues | \$ 30,938,223 | \$ 27,100,330 | 12% |
| Expenditures | | | |
| Certificated Salaries | \$ 16,220,751 | \$ 11,631,409 | 28% |
| Classified Salaries | 2,947,430 | 2,024,446 | 31% |
| Employee Benefits | 4,328,344 | 3,092,601 | 29% |
| Books and Supplies | 1,807,519 | 867,276 | 52% |
| Services and Other Operating | 2,378,004 | 1,570,878 | 34% |
| Capital Outlay | 205,212 | 111,398 | 46% |
| Other Outgo | 38,708 | 37,431 | 3% |
| Transfers of Indirect/Direct Support | 0 | 0 | |
| Total Expenditures | \$ 27,925,968 | \$ 19,335,439 | 31% |
| Excess (Deficiency) Revenues and Expenditures | \$ 3,012,255 | \$ 7,764,891 | |
| Other Financing Sources and Uses | | | |
| Transfers In | \$ - | \$ - | |
| Transfers Out | - | - | |
| Contributions | (3,853,477) | - | |
| Other Financing Sources and Uses | \$ (3,853,477) | \$ - | |
| Net Increase (Decrease) In Fund Balance | \$ (841,222) | \$ 7,764,891 | |
| Beginning Fund Balance | \$ 6,302,756 | | |
| Ending Fund Balance** | \$ 5,461,534 | | |

* Basic Aid revenues in the form of property taxes are recorded as a Revenue Limit Source

** Ending Fund Balance is made up of components that dictate what the balance may be used for
These components are not addressed on this spreadsheet

**Del Mar Union School District
2006-2007 Budget Update - Second Interim
General Fund - Restricted
March 31, 2007**

| | 2006-07 Revised Budget | Actuals to Date | % of Budget Remaining |
|--|---------------------------------------|----------------------------|----------------------------------|
| Revenues | | | |
| Revenue Limit Sources* | \$ 302,489 | \$ 41,901 | 86% |
| Federal Revenue | 708,006 | 155,618 | 78% |
| Other State Revenue | 1,733,870 | 1,125,814 | 35% |
| Other Local Revenue | 1,128,481 | 841,438 | 25% |
| Total Revenues | \$ 3,872,846 | \$ 2,164,771 | 44% |
| Expenditures | | | |
| Certificated Salaries | \$ 2,286,963 | \$ 1,647,019 | 28% |
| Classified Salaries | 1,812,548 | 1,251,879 | 31% |
| Employee Benefits | 831,277 | 569,702 | 31% |
| Books and Supplies | 1,252,855 | 426,895 | 66% |
| Services and Other Operating | 1,122,486 | 754,403 | 33% |
| Capital Outlay | 225,901 | 210,000 | 7% |
| Other Outgo | 88,176 | 44,087 | 50% |
| Transfers of Indirect/Direct Support | - | - | - |
| Total Expenditures | \$ 7,620,206 | \$ 4,903,985 | 36% |
| Excess (Deficiency) Revenues and Expenditures | \$ (3,747,360) | \$ (2,739,214) | |
| Other Financing Sources and Uses | | | |
| Transfers In | \$ - | \$ - | |
| Transfers Out | \$ (148,500) | \$ (148,500) | |
| Contributions | \$ 3,853,477 | \$ - | |
| Other Financing Sources and Uses | \$ 3,704,977 | \$ (148,500) | |
| Net Increase (Decrease) In Fund Balance | \$ (42,383) | \$ (2,887,714) | |
| Beginning Fund Balance | \$ 461,653 | | |
| Ending Fund Balance** | \$ 419,270 | | |

* Basic Aid revenues in the form of property taxes are recorded as a Revenue Limit Source

** Ending Fund Balance is made up of components that dictate what the balance may be used for
These components are not addressed on this spreadsheet

**Del Mar Union School District
2006-2007 Budget Update - Second Interim
General Fund - Combined
March 31, 2007**

| | 2006-07 Revised Budget | Actuals to Date | % of Budget Remaining |
|--|---------------------------------------|----------------------------|----------------------------------|
| Revenues | | | |
| Revenue Limit Sources* | \$ 26,649,535 | \$ 23,270,074 | 13% |
| Federal Revenue | \$ 708,006 | \$ 155,916 | 78% |
| Other State Revenue | \$ 4,675,436 | \$ 3,825,383 | 18% |
| Other Local Revenue | \$ 2,778,092 | \$ 2,013,728 | 28% |
| Total Revenues | \$ 34,811,069 | \$ 29,265,101 | 16% |
| Expenditures | | | |
| Certificated Salaries | \$ 18,507,714 | \$ 13,278,428 | 28% |
| Classified Salaries | \$ 4,759,978 | \$ 3,276,325 | 31% |
| Employee Benefits | \$ 5,159,621 | \$ 3,662,303 | 29% |
| Books and Supplies | \$ 3,060,374 | \$ 1,294,171 | 58% |
| Services and Other Operating | \$ 3,500,490 | \$ 2,325,281 | 34% |
| Capital Outlay | \$ 431,113 | \$ 321,398 | 25% |
| Other Outgo | \$ 126,884 | \$ 81,518 | 36% |
| Transfers of Indirect/Direct Support | \$ - | \$ - | |
| Total Expenditures | \$ 35,546,174 | \$ 24,239,424 | 32% |
| Excess (Deficiency) Revenues and Expenditures | \$ (735,105) | \$ 5,025,677 | |
| Other Financing Sources and Uses | | | |
| Transfers In | \$ - | \$ - | |
| Transfers Out | \$ (148,500) | \$ (148,500) | |
| Contributions | \$ - | \$ - | |
| Other Financing Sources and Uses | \$ (148,500) | \$ (148,500) | |
| Net Increase (Decrease) In Fund Balance | \$ (883,605) | \$ 4,877,177 | |
| Beginning Fund Balance | \$ 6,764,409 | | |
| Ending Fund Balance** | \$ 5,880,804 | | |

* Basic Aid revenues in the form of property taxes are recorded as a Revenue Limit Source

** Ending Fund Balance is made up of components that dictate what the balance may be used for
These components are not addressed on this spreadsheet

**Del Mar Union School District
2006-2007 Budget Update - Second Interim
Cafeteria Fund
March 31, 2007**

| | 2006-07 Revised Budget | Actuals to Date | % of Budget Remaining |
|--|---------------------------------------|----------------------------|----------------------------------|
| Revenues | | | |
| Revenue Limit Sources* | \$ - | | |
| Federal Revenue | 118,620 | \$ 35,790 | 70% |
| Other State Revenue | 4,032 | \$ 1,200 | 70% |
| Other Local Revenue | 795,807 | \$ 524,672 | 34% |
| Total Revenues | \$ 918,459 | \$ 561,662 | 39% |
| Expenditures | | | |
| Certificated Salaries | \$ - | | |
| Classified Salaries | 77,970 | \$ 44,142 | 43% |
| Employee Benefits | 29,888 | \$ 16,145 | 46% |
| Books and Supplies | 735,382 | \$ 427,038 | 42% |
| Services and Other Operating | 20,903 | \$ 16,340 | 22% |
| Capital Outlay | 35,838 | \$ 35,837 | 0% |
| Other Outgo | 22,121 | \$ - | 100% |
| Transfers of Indirect/Direct Support | - | \$ - | |
| Total Expenditures | \$ 922,102 | \$ 539,502 | 41% |
| Excess (Deficiency) Revenues and Expenditures | \$ (3,643) | \$ 22,160 | |
| Other Financing Sources and Uses | | | |
| Transfers In | \$ - | \$ - | |
| Transfers Out | - | \$ - | |
| Contributions | - | \$ - | |
| Other Financing Sources and Uses | \$ - | \$ - | |
| Net Increase (Decrease) In Fund Balance | \$ (3,643) | \$ 22,160 | |
| Beginning Fund Balance | \$ 97,745 | | |
| Ending Fund Balance** | \$ 94,102 | | |

* Basic Aid revenues in the form of property taxes are recorded as a Revenue Limit Source

** Ending Fund Balance is made up of components that dictate what the balance may be used for
These components are not addressed on this spreadsheet

**Del Mar Union School District
2006-2007 Budget Update - Second Interim
Deferred Maintenance
March 31, 2007**

| | 2006-07 Revised Budget | Actuals to Date | % of Budget Remaining |
|--|---------------------------------------|----------------------------|----------------------------------|
| Revenues | | | |
| Revenue Limit Sources* | \$ - | \$ - | |
| Federal Revenue | 0 | 0 | |
| Other State Revenue | 131,711 | 145,351 | -10% |
| Other Local Revenue | 8,000 | 5,960 | 26% |
| Total Revenues | \$ 139,711 | \$ 151,311 | -8% |
| Expenditures | | | |
| Certificated Salaries | \$ - | \$ - | |
| Classified Salaries | 0 | 0 | |
| Employee Benefits | 0 | 0 | |
| Books and Supplies | 0 | 0 | |
| Services and Other Operating | 156,981 | 156,981 | 0% |
| Capital Outlay | 0 | 0 | |
| Other Outgo | 0 | 0 | |
| Transfers of Indirect/Direct Support | 0 | 0 | |
| Total Expenditures | \$ 156,981 | \$ 156,981 | 0% |
| Excess (Deficiency) Revenues and Expenditures | \$ (17,270) | \$ (5,670) | |
| Other Financing Sources and Uses | | | |
| Transfers In | \$ 148,500 | \$ 148,500 | |
| Transfers Out | \$ - | \$ - | |
| Contributions | \$ - | \$ - | |
| Other Financing Sources and Uses | \$ 148,500 | \$ 148,500 | |
| Net Increase (Decrease) In Fund Balance | \$ 131,230 | \$ 142,830 | |
| Beginning Fund Balance | \$ 356,918 | | |
| Ending Fund Balance** | \$ 488,148 | | |

* Basic Aid revenues in the form of property taxes are recorded as a Revenue Limit Source

** Ending Fund Balance is made up of components that dictate what the balance may be used for
These components are not addressed on this spreadsheet

**Del Mar Union School District
2006-2007 Budget Update - Second Interim
Special Reserve for other than Capital Outlay
March 31, 2007**

| | 2006-07 Revised Budget | Actuals to Date | % of Budget Remaining |
|--|---------------------------------------|----------------------------|----------------------------------|
| Revenues | | | |
| Revenue Limit Sources* | \$ - | \$ - | |
| Federal Revenue | 0 | 0 | |
| Other State Revenue | 0 | 0 | |
| Other Local Revenue | 18,000 | 29,268 | -63% |
| Total Revenues | \$ 18,000 | \$ 29,268 | -63% |
| Expenditures | | | |
| Certificated Salaries | \$ - | \$ - | |
| Classified Salaries | 0 | 0 | |
| Employee Benefits | 0 | 0 | |
| Books and Supplies | 0 | 0 | |
| Services and Other Operating | 0 | 0 | |
| Capital Outlay | 0 | 0 | |
| Other Outgo | 0 | 0 | |
| Transfers of Indirect/Direct Support | 0 | 0 | |
| Total Expenditures | \$ - | \$ - | #DIV/0! |
| Excess (Deficiency) Revenues and Expenditures | \$ 18,000 | \$ 29,268 | |
| Other Financing Sources and Uses | | | |
| Transfers In | \$ - | \$ - | |
| Transfers Out | \$ - | \$ - | |
| Contributions | \$ - | \$ - | |
| Other Financing Sources and Uses | \$ - | \$ - | |
| Net Increase (Decrease) In Fund Balance | \$ 18,000 | \$ 29,268 | |
| Beginning Fund Balance | \$ 1,182,579 | | |
| Ending Fund Balance** | \$ 1,200,579 | | |

* Basic Aid revenues in the form of property taxes are recorded as a Revenue Limit Source

** Ending Fund Balance is made up of components that dictate what the balance may be used for
These components are not addressed on this spreadsheet

**Del Mar Union School District
2006-2007 Budget Update - Second Interim
Capital Facilities
March 31, 2007**

| | 2006-07 Revised Budget | Actuals to Date | % of Budget Remaining |
|--|------------------------------|--------------------|--------------------------|
| Revenues | | | |
| Revenue Limit Sources* | \$ - | \$ - | |
| Federal Revenue | 0 | 0 | |
| Other State Revenue | 0 | 0 | |
| Other Local Revenue | 123,400 | 126,404 | -2% |
| Total Revenues | \$ 123,400 | \$ 126,404 | -2% |
| Expenditures | | | |
| Certificated Salaries | \$ - | \$ - | |
| Classified Salaries | 0 | 0 | |
| Employee Benefits | 0 | 0 | |
| Books and Supplies | 0 | 0 | |
| Services and Other Operating | 2,342 | 450 | |
| Capital Outlay | 9,000 | 0 | |
| Other Outgo | 0 | 0 | |
| Transfers of Indirect/Direct Support | 0 | 0 | |
| Total Expenditures | \$ 11,342 | \$ 450 | 96% |
| Excess (Deficiency) Revenues and Expenditures | \$ 112,058 | \$ 125,954 | |
| Other Financing Sources and Uses | | | |
| Transfers In | \$ - | \$ - | |
| Transfers Out | \$ - | \$ - | |
| Contributions | \$ - | \$ - | |
| Other Financing Sources and Uses | \$ - | \$ - | |
| Net Increase (Decrease) In Fund Balance | \$ 112,058 | \$ 125,954 | |
| Beginning Fund Balance | \$ 62,295 | | |
| Ending Fund Balance** | \$ 174,353 | | |

* Basic Aid revenues in the form of property taxes are recorded as a Revenue Limit Source

** Ending Fund Balance is made up of components that dictate what the balance may be used for
These components are not addressed on this spreadsheet

**Del Mar Union School District
2006-2007 Budget Update - Second Interim
Special Reserve Fund for Capital Outlay Projects
March 31, 2007**

| | 2006-07 Revised Budget | Actuals to Date | % of Budget Remaining |
|--|------------------------------|--------------------|--------------------------|
| Revenues | | | |
| Revenue Limit Sources* | \$ - | \$ - | |
| Federal Revenue | 0 | 0 | |
| Other State Revenue | 0 | 0 | |
| Other Local Revenue | 40,000 | 38,042 | 5% |
| Total Revenues | \$ 40,000 | \$ 38,042 | 5% |
| Expenditures | | | |
| Certificated Salaries | \$ - | \$ - | |
| Classified Salaries | 0 | 0 | |
| Employee Benefits | 0 | 0 | |
| Books and Supplies | 0 | 0 | |
| Services and Other Operating | 0 | 0 | |
| Capital Outlay | 1,500,000 | 0 | 100% |
| Other Outgo | 0 | 0 | |
| Transfers of Indirect/Direct Support | 0 | 0 | |
| Total Expenditures | \$ 1,500,000 | \$ - | 100% |
| Excess (Deficiency) Revenues and Expenditures | \$ (1,460,000) | \$ 38,042 | |
| Other Financing Sources and Uses | | | |
| Transfers In | \$ - | \$ - | |
| Transfers Out | \$ - | \$ - | |
| Contributions | \$ - | \$ - | |
| Other Financing Sources and Uses | \$ - | \$ - | |
| Net Increase (Decrease) In Fund Balance | \$ (1,460,000) | \$ 38,042 | |
| Beginning Fund Balance | \$ 1,537,250 | | |
| Ending Fund Balance** | \$ 77,250 | | |

* Basic Aid revenues in the form of property taxes are recorded as a Revenue Limit Source

** Ending Fund Balance is made up of components that dictate what the balance may be used for
These components are not addressed on this spreadsheet

**Del Mar Union School District
2006-2007 Budget Update - Second Interim
Capital Project Fund for Blended Component Units
(CFD 95-1 and CFD 99-1)
March 31, 2007**

| | 2006-07 Revised Budget | Actuals to Date | % of Budget Remaining |
|--|---------------------------------------|----------------------------|----------------------------------|
| Revenues | | | |
| Revenue Limit Sources* | \$ - | \$ - | |
| Federal Revenue | 0 | 0 | |
| Other State Revenue | 0 | 0 | |
| Other Local Revenue | 2,724,764 | 1,763,695 | 35% |
| Total Revenues | \$ 2,724,764 | \$ 1,763,695 | 35% |
| Expenditures | | | |
| Certificated Salaries | \$ - | \$ - | |
| Classified Salaries | 0 | 0 | |
| Employee Benefits | 0 | 0 | |
| Books and Supplies | 0 | 0 | |
| Services and Other Operating | 351,665 | 187,425 | 47% |
| Capital Outlay | 358,827 | 242,128 | 33% |
| Other Outgo | 0 | 0 | |
| Transfers of Indirect/Direct Support | 0 | 0 | |
| Total Expenditures | \$ 710,492 | \$ 429,553 | 40% |
| Excess (Deficiency) Revenues and Expenditures | \$ 2,014,272 | \$ 1,334,142 | |
| Other Financing Sources and Uses | | | |
| Transfers In | \$ - | \$ - | |
| Transfers Out | (1,566,565) | (1,566,565) | |
| Contributions | - | - | |
| Other Financing Sources and Uses | \$ (1,566,565) | \$ (1,566,565) | |
| Net Increase (Decrease) In Fund Balance | \$ 447,707 | \$ (232,423) | |
| Beginning Fund Balance | \$ 8,574,276 | | |
| Ending Fund Balance** | \$ 9,021,983 | | |

* Basic Aid revenues in the form of property taxes are recorded as a Revenue Limit Source

** Ending Fund Balance is made up of components that dictate what the balance may be used for
These components are not addressed on this spreadsheet

**Del Mar Union School District
2006-2007 Budget Update - Second Interim
Debt Service Fund for Blended Component Units (CFD)
March 31, 2007**

| | 2006-07 Revised Budget | Actuals to Date | % of Budget Remaining |
|--|---------------------------------------|----------------------------|----------------------------------|
| Revenues | | | |
| Revenue Limit Sources* | \$ - | \$ - | |
| Federal Revenue | 0 | 0 | |
| Other State Revenue | 0 | 0 | |
| Other Local Revenue | 0 | 0 | |
| Total Revenues | \$ - | \$ - | |
| Expenditures | | | |
| Certificated Salaries | \$ - | \$ - | |
| Classified Salaries | 0 | 0 | |
| Employee Benefits | 0 | 0 | |
| Books and Supplies | 0 | 0 | |
| Services and Other Operating | 0 | 0 | |
| Capital Outlay | 0 | 0 | |
| Other Outgo | 1,566,565 | 1,566,565 | 0% |
| Transfers of Indirect/Direct Support | 0 | 0 | |
| Total Expenditures | \$ 1,566,565 | \$ 1,566,565 | 0% |
| Excess (Deficiency) Revenues and Expenditures | \$ (1,566,565) | \$ (1,566,565) | |
| Other Financing Sources and Uses | | | |
| Transfers In | \$ 1,566,565 | \$ 1,566,565 | |
| Transfers Out | \$ - | \$ - | |
| Contributions | \$ - | \$ - | |
| Other Financing Sources and Uses | \$ 1,566,565 | \$ 1,566,565 | |
| Net Increase (Decrease) In Fund Balance | \$ - | \$ - | |
| Beginning Fund Balance | \$ - | | |
| Ending Fund Balance** | \$ - | | |

* Basic Aid revenues in the form of property taxes are recorded as a Revenue Limit Source

** Ending Fund Balance is made up of components that dictate what the balance may be used for
These components are not addressed on this spreadsheet

**Del Mar Union School District
2006-2007 Budget Update - Second Interim
Other Enterprise Fund - Childcare
March 31, 2007**

| | 2006-07 Revised Budget | Actuals to Date | % of Budget Remaining |
|--|---------------------------------------|----------------------------|----------------------------------|
| Revenues | | | |
| Revenue Limit Sources* | \$ - | \$ - | |
| Federal Revenue | 0 | 0 | |
| Other State Revenue | 0 | 0 | |
| Other Local Revenue | 2,415,859 | 1,932,934 | 20% |
| Total Revenues | \$ 2,415,859 | \$ 1,932,934 | 20% |
| Expenditures | | | |
| Certificated Salaries | \$ 61,019 | \$ 45,765 | 25% |
| Classified Salaries | 1,566,658 | 1,192,465 | 24% |
| Employee Benefits | 313,537 | 227,103 | 28% |
| Books and Supplies | 213,819 | 152,075 | 29% |
| Services and Other Operating | 161,611 | 51,466 | 68% |
| Capital Outlay | 0 | 0 | |
| Other Outgo | 0 | 0 | |
| Transfers of Indirect/Direct Support | 0 | 0 | |
| Total Expenditures | \$ 2,316,644 | \$ 1,668,874 | 28% |
| Excess (Deficiency) Revenues and Expenditures | \$ 99,215 | \$ 264,060 | |
| Other Financing Sources and Uses | | | |
| Transfers In | \$ - | \$ - | |
| Transfers Out | \$ - | \$ - | |
| Contributions | \$ - | \$ - | |
| Other Financing Sources and Uses | \$ - | \$ - | |
| Net Increase (Decrease) In Fund Balance | \$ 99,215 | \$ 264,060 | |
| Beginning Fund Balance | \$ 766,653 | | |
| Ending Fund Balance** | \$ 865,868 | | |

* Basic Aid revenues in the form of property taxes are recorded as a Revenue Limit Source

** Ending Fund Balance is made up of components that dictate what the balance may be used for
These components are not addressed on this spreadsheet

**Del Mar Union School District
2006-2007 Budget Update - Second Interim
Foundation Trust Fund
March 31, 2007**

| | 2006-07 Revised Budget | Actuals to Date | % of Budget Remaining |
|--|---------------------------------------|----------------------------|----------------------------------|
| Revenues | | | |
| Revenue Limit Sources* | \$ - | \$ - | |
| Federal Revenue | 0 | 0 | |
| Other State Revenue | 0 | 0 | |
| Other Local Revenue | 1,400 | 1,034 | 26% |
| Total Revenues | \$ 1,400 | \$ 1,034 | 26% |
| Expenditures | | | |
| Certificated Salaries | \$ - | \$ - | |
| Classified Salaries | 0 | 0 | |
| Employee Benefits | 0 | 0 | |
| Books and Supplies | 0 | 0 | |
| Services and Other Operating | 0 | 0 | |
| Capital Outlay | 0 | 0 | |
| Other Outgo | 0 | 0 | |
| Transfers of Indirect/Direct Support | 0 | 0 | |
| Total Expenditures | \$ - | \$ - | |
| Excess (Deficiency) Revenues and Expenditures | \$ 1,400 | \$ 1,034 | |
| Other Financing Sources and Uses | | | |
| Transfers In | \$ - | \$ - | |
| Transfers Out | \$ - | \$ - | |
| Contributions | \$ - | \$ - | |
| Other Financing Sources and Uses | \$ - | \$ - | |
| Net Increase (Decrease) In Fund Balance | \$ 1,400 | \$ 1,034 | |
| Beginning Fund Balance | \$ 41,813 | | |
| Ending Fund Balance** | \$ 43,213 | | |

* Basic Aid revenues in the form of property taxes are recorded as a Revenue Limit Source

** Ending Fund Balance is made up of components that dictate what the balance may be used for
These components are not addressed on this spreadsheet

April 25, 2007

To: Board Members

From: Dena Whittington

Subject: 2006-2007 Unrestricted General Fund Mid-Year Budget Reductions

The Board of Trustees gave direction at the March 21, 2007 regular board meeting to provide suggestions on any possible mid-year budget reductions. A full review of each expenditure account in the Unrestricted General Fund was performed. The goal was to find savings that would not effect classroom instruction. Staffing levels remain the same for the remainder of the school year.

The following accounts have balances that have yet to be spent. Reduction in the revised budgets for these accounts will ensure an increase in the ending fund balance at June 30, 2007.

| Description | Program | Amount |
|------------------------|----------------|---------------|
| Consumable Books | State Lottery | \$ 100,510 |
| Other contracts | Curriculum | \$ 6,000 |
| Health Supplies | District Admin | \$ 2,500 |
| Proj/Consult Services | Special Ed | \$ 20,000 |
| Travel and Conf | Superintendent | \$ 5,000 |
| Strategic Planning | Superintendent | \$ 8,000 |
| Staff Development | Curriculum | \$ 37,000 |
| Misc Supplies | Personnel | \$ 1,000 |
| Misc Supplies | Business | \$ 1,000 |
| Gardening Supplies | Maintenance | \$ 500 |
| Custodial Supplies | Maintenance | \$ 5,000 |
| Materials and Supplies | Summer School | \$ 10,000 |
| | | \$ 196,510 |

FISCAL IMPACT: Approval of the budget reductions will increase the projected ending fund balance for the Unrestricted General Fund.

RECOMMENDED: The Superintendent recommends approval of the 2006-2007 mid-year budget reductions.

April 25, 2007

To: Board Members
 From: Dena Whittington
 Subject: 2007-2008 General Fund Budget – Second Read
 2007-2008 Cafeteria Fund Budget – First Read
 2007-2008 Enterprise Fund Budget – First Read

General Fund:

The following is a second read of the Del Mar Union School District 2007-2008 General Fund Budget. The figures are preliminary, but do provide a starting point to plan for next year. Included in this narrative are the assumptions used in the calculations. Assumptions will change as information is available at the Governor’s level. In addition, any program changes will be incorporated in future versions. Please review attached spreadsheets for detailed information.

Property tax revenues have been budgeted conservatively for 2007-2008 at 5%. This 5% was calculated based on the 2006-2007 amount at Second Interim. As additional information is published by the County Tax Assessor’s Office, this percentage may be adjusted. An additional 1% increase in property taxes would result in an increase revenue for the district of \$265,513. For your information, below is the District’s history of increases in property tax.

HISTORY OF PROPERTY TAX GROWTH 1995-96 TO 2006-07

| <u>YEAR</u> | | <u>Total Tax Revenue</u> | <u>Increase Over Prior Year</u> |
|------------------|------------------|------------------------------|-------------------------------------|
| 1995/1996 | Actual | 6,333,250 | |
| 1996/1997 | Actual | 6,717,364 | 6% |
| 1997/1998 | Actual | 7,363,317 | 10% |
| 1998/1999 | Actual | 8,533,433 | 16% |
| 1999/2000 | Actual | 10,226,396 | 20% |
| 2000/2001 | Actual | 12,337,172 | 21% |
| 2001/2002 | Actual | 15,127,318 | 23% |
| 2002/2003 | Actual | 17,589,022 | 16% |
| 2003/2004 | Actual | 19,592,294 | 11% |
| 2004/2005 | Actual | 21,642,245 | 10% |
| 2005/2006 | Actual | 24,485,690 | 13% |
| 2006/2007 | Estimated | 26,551,398 | 8% |

Federal Revenues are remaining constant or decreasing. We do not anticipate much fluctuation in these revenue sources over the next few months. State revenues have been adjusted to reflect information that is currently available from Sacramento. Programs with unknown funding changes are noted on the following pages. There may be changes in the State programs over the next few months as the Governor attempts to balance the State level budget.

Local revenue that has been budgeted for 2007-2008 include the Winston School lease and interest earnings. Site donations are not budgeted at this time due to their unpredictable nature. Also, any donations received at the site level are earmarked for activities such as field trips or supplies.

On March 29, 2007, the Del Mar Union School District Board of Trustees held a Special Board Meeting. Due to decisions made during this meeting, revenue from the Del Mar School Education Foundation has now been included. The amount included for the 2007-2008 budget is \$600,000. This is the same amount as budgeted in 2006-2007.

The cost of step and column for the General Fund in the 2007-2008 school year is \$635,617. This is a contractual obligation of the District as individual employees progress up the salary schedule. The amount does not include any salary schedule improvements that have yet to be negotiated. The health benefit cap also remains the same at this time.

Changes to district staff which have been included in the projection are as follows. Five additional teachers may be needed. One of these teachers will be for a new special education class (**this item was approved at the March Regular Board Meeting**). The cost of the expansion principal at Ocean Air will be partially offset by the reduction of one vice principal position at Torrey Hills School. Also related to the opening of Ocean Air School will be the addition of classified staff for the office and custodial support.

Cafeteria Fund:

The Cafeteria Fund budget has been included. The number of meals per day used for calculation purposes is 1,300 for all 180 days of school. This is a conservative estimate since our participation continues to grow. Participants in the milk program were budgeted at the same level as 2006-2007 at 1,000 students district wide.

Revenue amounts were budgeted using the 2006-2007 lunch prices of \$3.00 for student lunch and \$.50 student milk. Federal and State reimbursement rates remain the same pending new information from the Governor's May

Revise. A full analysis of the Cafeteria Fund fees and expenses will be presented at the May 2007 Board of Trustees Meeting.

Expansion positions will include an additional Child Nutrition Worker at Ocean Air. This position may be included with the Office Assistant position now being advertised. Only the applicable part of the position dealing with the lunch program will be charged to the Cafeteria Fund. The Office Assistant position has been included as an expansion position in the General Fund. In addition, there will be an expansion position of a part-time Child Nutrition Delivery Driver. This position will be 6 hours a day for the 180 school days. All existing payroll and benefit expenses have been adjusted for the 2007-2008 step and column.

During the 2006-2007 school year, the district leased a second delivery vehicle. This vehicle was used to ensure timely delivery of meals, and adequate room for all carts on days with high volume. Now with the opening of Ocean Air, and the increased meal participation, a second district vehicle is necessary. \$30,000 is included in the 2007-2008 budget to purchase a second delivery vehicle.

In 2007-2008, the Cafeteria Fund will continue to be self-supporting and not require any financial assistance from the General Fund.

Enterprise Fund:

The Enterprise Fund is where all financial transactions for the District's Child Care Program are recorded. The Child Care Department is projecting the same level of participation in all programs for the 2007-2008 school year.

There will be two expansion positions related to the opening of Ocean Air. One will be a full-time Assistant Child Care Director, the second will be a part-time Team Lead. The positions are budgeted at \$78,525 and include all applicable benefits and payroll costs.

Revenues are budgeted at the same level as 2006-2007.

Payroll and benefit expenses have been increased for step and column. Expansion positions are included.

Books and supplies have been adjusted up for start up supplies at Ocean Air.

Future Budget Events:

Governor's May Revise Published – May 10, 2007

School Services of California, Inc. Workshop – May 18, 2007

Update to Board of Trustees – May 23, 2007

FISCAL IMPACT: Presentation of this report is for information only and does not affect revenues, expenses, or projected ending fund balances in the 2007-2008 Budget. The Original 2007-2008 Budget must be adopted by the Board of Trustees by June 30, 2007.

RECOMMENDED: No action required.

**Del Mar Union School District
Budget Assumptions
General Fund
April 25, 2007 - Second Read**

| | |
|--|-------------------|
| <i>Davis Enrollment</i> | 3990 |
| Certificated Staffing Levels | \$ 364,500 |
| <i>Expansion Principal</i> | |
| <i>Less one Vice Principal Position</i> | |
| <i>5 teachers (1 Special Ed and 4 Regular)</i> | |
| Classified Staffing Levels | \$ 205,460 |
| <i>Expansion Admin Asst</i> | |
| <i>Expansion Office Asst</i> | |
| <i>Expansion Health Clerk</i> | |
| <i>Expansion Plant Manager</i> | |
| <i>Expansion Night Custodian</i> | |

| | | <i>First Read</i> | <i>Second Read</i> | <i>Change</i> |
|--|---------------|----------------------|----------------------|----------------------|
| Revenues | Change | Dollar Change | Dollar Change | Dollar Change |
| Property Tax Increases | 5.00% | \$ 1,304,611 | \$ 1,304,611 | \$ (0) |
| Federal Funding | Various | (882) | (882) | 0 |
| State Funding | Various | (775,668) | (777,001) | (1,333) |
| Local Income | Various | (978,264) | (378,264) | 600,000 |
| Total Change in Revenues | | \$ (450,203) | \$ 148,465 | \$ 598,668 |
| Expenditures | | | | |
| Step and Column - Salary and Benefits | | \$ (635,617) | \$ (635,617) | \$ - |
| Additional Staffing | | (569,960) | (569,960) | (0) |
| Books and Supplies | | 378,264 | 378,264 | (0) |
| Services and Other Operating | | 775,668 | 777,001 | 1,333 |
| Capital Outlay | | 0 | 0 | 0 |
| Other Outgo | | 0 | 0 | 0 |
| Transfers of Indirect/Direct Support | | 0 | 0 | 0 |
| Total Change in Expenditures | | \$ (51,645) | \$ (50,313) | \$ 1,332 |
| Net Change of Revenues and Expenditures | | \$ (501,848) | \$ 98,152 | |

**Del Mar Union School District
Budget Revenue and Expenditure Projections
General Fund
April 25, 2007 - Second Read**

| | 2006-07 Estimated Actuals | March 2007-08 Proposed Budget | April 2007-08 Proposed Budget | Proposed Change |
|--|---------------------------------|--|--|--------------------|
| Revenues | | | | |
| Revenue Limit Sources | \$ 26,649,535 | \$ 27,954,146 | \$ 27,954,146 | \$ 1,304,611 |
| Federal Revenue | 708,006 | 707,124 | 707,124 | (882) |
| Other State Revenue | 4,675,436 | 3,898,435 | 3,898,435 | (777,001) |
| Other Local Revenue | 2,778,092 | 1,799,828 | 2,399,828 | (378,264) |
| Total Revenues | \$ 34,811,069 | \$ 34,359,534 | \$ 34,959,534 | \$ 148,465 |
| Expenditures | | | | |
| Certificated Salaries | \$ 18,507,714 | \$ 19,284,556 | \$ 19,284,556 | \$ (776,842) |
| Classified Salaries | 4,759,978 | 5,115,397 | 5,115,397 | (355,419) |
| Employee Benefits | 5,159,621 | 5,232,937 | 5,232,937 | (73,316) |
| Books and Supplies | 3,060,374 | 2,682,110 | 2,682,110 | 378,264 |
| Services and Other Operating | 3,500,490 | 2,723,489 | 2,723,489 | 777,001 |
| Capital Outlay | 431,113 | 431,113 | 431,113 | 0 |
| Other Outgo | 275,384 | 275,384 | 275,384 | 0 |
| Transfers of Indirect/Direct Support | 0 | 0 | 0 | 0 |
| Total Expenditures | \$ 35,694,674 | \$ 35,744,987 | \$ 35,744,987 | \$ (50,313) |
| Excess (Deficiency) Revenues and Expenditures | \$ (883,605) | \$ (1,385,453) | \$ (785,453) | \$ 98,152 |
| Beginning Fund Balance | \$ 6,764,408 | \$ 5,880,803 | \$ 5,880,803 | |
| Ending Fund Balance | \$ 5,880,803 | \$ 4,495,350 | \$ 5,095,350 | |

* Ending Fund Balance is made up of components that dictate what the balance may be used for
These components are not addressed on this spreadsheet

**Del Mar Union School District
Budget Revenue Projections
General Fund
April 25, 2007 - Second Read**

| Revenues | 2006-07 Estimated Actuals | March 2007-08 | | April 2007-08 | | Proposed Change | Source of budget information |
|------------------------------------|---------------------------------|----------------------|----------------------|----------------------|---------------------|--------------------|--------------------------------------|
| | | Proposed Budget | Proposed Budget | Proposed Budget | Proposed Budget | | |
| Revenue Limit Sources | | | | | | | |
| 8011 Rev Limit | \$ 16,273 | \$ (6,686) | \$ (6,686) | \$ (6,686) | \$ (22,959) | | Unknown, using 06-07 |
| 8011 Suppl Hourly Programs | 0 | 0 | 0 | 0 | 0 | | funded on before/after instruction |
| 8021 Homeowner's Exemption | 287,282 | 301,646 | 301,646 | 301,646 | 14,364 | | 5% Estimated Prop Tax Increase |
| 8041 Secured Roll Tax | 25,288,416 | 26,552,837 | 26,552,837 | 26,552,837 | 1,264,421 | | 5% Estimated Prop Tax Increase |
| 8042 Unsecured Roll Tax | 992,525 | 1,042,151 | 1,042,151 | 1,042,151 | 49,626 | | 5% Estimated Prop Tax Increase |
| 8043 Prior Years' Tax | (16,825) | (17,666) | (17,666) | (17,666) | (841) | | 5% Estimated Prop Tax Increase |
| 8091 Revenue Limit Transfers | (220,625) | (220,625) | (220,625) | (220,625) | 0 | | Unknown, using 06-07 |
| 8091 Special Ed | 220,625 | 220,625 | 220,625 | 220,625 | 0 | | Unknown, using 06-07 |
| 8092 PERS Reduction | 0 | 0 | 0 | 0 | 0 | | Not applicable to Basic Aid District |
| 8097 Special Ed | 81,864 | 81,864 | 81,864 | 81,864 | 0 | | |
| Total Revenue Limit Sources | \$ 26,649,535 | \$ 27,954,146 | \$ 27,954,146 | \$ 27,954,146 | \$ 1,304,611 | | |

| | | | | | | | |
|--|-------------------|-------------------|-------------------|-------------------|-----------------|--|---------------------------|
| Federal Revenue | | | | | | | |
| 8181 Spec Ed - IDEA B Grant Ent | \$ 553,560 | \$ 553,560 | \$ 553,560 | \$ 553,560 | \$ - | | NCCSE 07/08 |
| 8182 Spec Ed - IDEA Pre ent non ris | 31,815 | 31,815 | 31,815 | 31,815 | 0 | | NCCSE 07/08 |
| 8182 Spec Ed - IDEA Pre loc ent ris | 52,791 | 52,791 | 52,791 | 52,791 | 0 | | NCCSE 07/08 |
| 8285 Spec Ed - IDEA inservice training | 1,336 | 1,336 | 1,336 | 1,336 | 0 | | NCCSE 07/08 |
| 8285 Spec Ed - IDEA Pre staff dev | 263 | 263 | 263 | 263 | 0 | | NCCSE 07/08 |
| 8285 Spec Ed - IDEA low incidence ent | 715 | 715 | 715 | 715 | 0 | | NCCSE 07/08 |
| 8290 IASA - Drug Free Schools ent | 8,339 | 8,339 | 8,339 | 8,339 | 0 | | Unknown, using 06-07 |
| 8290 NCLB: Title II, Pt A, Teacher Quality | 40,966 | 40,966 | 40,966 | 40,966 | 0 | | SSC, Inc - NCLB |
| 8290 Title II Enhanced Educ thru Tech | 1,553 | 1,553 | 1,553 | 1,553 | 0 | | SSC, Inc - 0% |
| 8290 Title VVI-Pt A: Innov Ed | 2,668 | 2,668 | 2,668 | 2,668 | 0 | | Unknown, using 06-07 |
| 8290 Title III LEP Student Program | 14,000 | 13,118 | 13,118 | 13,118 | (882) | | SSC, Inc - 6.3% reduction |
| 8290 P/Y Income not A/R | 0 | 0 | 0 | 0 | 0 | | |
| Total Federal Revenue | \$ 708,006 | \$ 707,124 | \$ 707,124 | \$ 707,124 | \$ (882) | | |

| | | | | | |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|------------------------------------|
| 8699 Ashley Falls Fundraising | 51,988 | 0 | 0 | (51,988) | Donations are not budget at this t |
| 8699 Torrey Fundraising | 11,472 | 0 | 0 | (11,472) | Donations are not budget at this t |
| 8699 6th Grade Camp | 146,615 | 156,645 | 156,645 | 10,030 | 531 (06/07 5th graders) x \$295 |
| 8699 Reimb for CFD Facility Salary | 130,101 | 130,101 | 130,101 | 0 | 2005/06 Salary Allocation |
| 8699 Sage Canyon Fundraising | 36,213 | 0 | 0 | (36,213) | Donations are not budget at this t |
| 8699 Sycamore Fundraising | 24,550 | 0 | 0 | (24,550) | Donations are not budget at this t |
| 8792 Special Ed | 1,035,916 | 1,035,916 | 1,035,916 | 0 | NCCSE 07/08 |
| 8792 Special Ed | 92,565 | 92,565 | 92,565 | 0 | NCCSE 07/08 |
| Total Other Local Revenues | \$ 2,778,092 | \$ 1,799,828 | \$ 2,399,828 | \$ (378,264) | |

| | | | | |
|-----------------------|----------------------|----------------------|----------------------|-------------------|
| Total Revenues | \$ 34,811,069 | \$ 34,359,534 | \$ 34,959,534 | \$ 148,465 |
|-----------------------|----------------------|----------------------|----------------------|-------------------|

**Del Mar Union School District
Budget Revenue and Expenditure Projections
Cafeteria Special Reserve
April 25, 2007 - First Read**

| | 2006-07 Estimated Actuals | 2007-08 Proposed Budget | Proposed Change |
|--|--|--|----------------------------|
| Revenues | | | |
| Revenue Limit Sources | \$ - | \$ - | \$ - |
| Federal Revenue | 118,620 | 118,620 | 0 |
| Other State Revenue | 4,032 | 4,032 | 0 |
| Other Local Revenue | 795,806 | 795,806 | 0 |
| Total Revenues | \$ 918,458 | \$ 918,458 | \$ - |
| Expenditures | | | |
| Certificated Salaries | \$ - | \$ - | \$ - |
| Classified Salaries | 77,970 | 111,167 | (33,197) |
| Employee Benefits | 29,888 | 30,826 | (938) |
| Books and Supplies | 735,382 | 719,182 | 16,200 |
| Services and Other Operating | 20,903 | 5,000 | 15,903 |
| Capital Outlay | 35,838 | 30,000 | 5,838 |
| Other Outgo | 0 | 0 | 0 |
| Transfers of Indirect/Direct Support | 22,121 | 22,121 | 0 |
| Total Expenditures | \$ 922,102 | \$ 918,296 | \$ 3,806 |
| Excess (Deficiency) Revenues and Expenditures | \$ (3,644) | \$ 162 | \$ 3,806 |
| Beginning Fund Balance | \$ 97,745 | \$ 94,101 | |
| Ending Fund Balance | \$ 94,101 | \$ 94,263 | |

* Ending Fund Balance is made up of components that dictate what the balance may be used for
These components are not addressed on this spreadsheet

**Del Mar Union School District
 Budget Revenue Projections
 Cafeteria Special Reserve
 April 25, 2007 - First Reading**

| Revenues | 2006-07 Estimated Actuals | 2007-08 Proposed Budget | Proposed Change | |
|-----------------------------------|---------------------------------|-------------------------------|--------------------|--|
| Federal Revenue | | | | |
| 8220 Child Nutrition Program | \$ 118,620 | \$ 118,620 | \$ - | Using 2006-2007 funding |
| Total Federal Revenue | <u>\$ 118,620</u> | <u>\$ 118,620</u> | <u>\$ -</u> | |
| Other State Revenue | | | | |
| 8520 Child Nutrition Program | \$ 4,032 | \$ 4,032 | \$ - | Using 2006-2007 funding |
| Total Other State Revenue | <u>\$ 4,032</u> | <u>\$ 4,032</u> | <u>\$ -</u> | |
| Other Local Revenue | | | | |
| 8634 Food Service Sales | 702,000 | 702,000 | \$ - | 1300 meals times \$3 for 180 school days |
| 8634 Milk Program | 90,000 | 90,000 | 0 | 1000 milk participants times \$90 |
| 8660 Interest | 3,806 | 3,806 | 0 | Using 2006-2007 funding |
| Total Other Local Revenues | <u>\$ 795,806</u> | <u>\$ 795,806</u> | <u>\$ -</u> | |
| Total Revenues | <u>\$ 795,806</u> | <u>\$ 795,806</u> | <u>\$ -</u> | |

Revenue Assumptions:

The District does not anticipate an increase in students participating in the National School Lunch Program. The fee schedule for the 2007-2008 National School Lunch Program will be approved in May 2007. Above revenues are calculated at the 2006-2007 price of \$3.00 per lunch.

**Del Mar Union School District
Budget Revenue and Expenditure Projections
Enterprise Fund - Child Care
April 25, 2007 - First Read**

| | 2006-07 Estimated Actuals | 2007-08 Proposed Budget | Proposed Change |
|--|--|--|----------------------------|
| Revenues | | | |
| Revenue Limit Sources | \$ - | \$ - | \$ - |
| Federal Revenue | 0 | 0 | 0 |
| Other State Revenue | 0 | 0 | 0 |
| Other Local Revenue | 2,415,859 | 2,415,859 | 0 |
| Total Revenues | \$ 2,415,859 | \$ 2,415,859 | \$ - |
| Expenditures | | | |
| Certificated Salaries | \$ 61,019 | \$ 61,019 | \$ - |
| Classified Salaries | 1,566,658 | 1,661,405 | (94,747) |
| Employee Benefits | 313,537 | 317,024 | (3,487) |
| Books and Supplies | 212,619 | 260,152 | (47,533) |
| Services and Other Operating | 162,811 | 162,811 | 0 |
| Capital Outlay | 0 | 0 | 0 |
| Other Outgo | 0 | 0 | 0 |
| Transfers of Indirect/Direct Support | 0 | 0 | 0 |
| Total Expenditures | \$ 2,316,644 | \$ 2,462,411 | \$ (145,767) |
| Excess (Deficiency) Revenues and Expenditures | \$ 99,215 | \$ (46,552) | \$ (145,767) |
| Beginning Fund Balance | \$ 766,653 | \$ 865,868 | |
| Ending Fund Balance | \$ 865,868 | \$ 819,316 | |

* Ending Fund Balance is made up of components that dictate what the balance may be used for
These components are not addressed on this spreadsheet

**Del Mar Union School District
Budget Revenue Projections
Enterprise Fund - Child Care
April 25, 2007 - First Reading**

| Revenues | 2006-07 Estimated Actuals | 2007-08 Proposed Budget | Proposed Change |
|---|---------------------------------|-------------------------------|--------------------|
| Other Local Revenue | | | |
| 8660 Interest | 20,000 | 20,000 | 0 |
| 8699 Local Revenue - School Age | 1,742,337 | 1,742,337 | 0 |
| 8699 Local Revenue - School Age Summer | 189,750 | 189,750 | 0 |
| 8699 Local Revenue - Infant Care | 265,000 | 265,000 | 0 |
| 8699 Local Revenue - Infant Care Summer | 20,000 | 20,000 | 0 |
| 8699 Local Revenue - Enrichment | 56,000 | 56,000 | 0 |
| 8699 Local Revenue - CCW | 122,100 | 122,100 | 0 |
| 8699 Fingerprint Reimbursement | 672 | 672 | 0 |
| Total Other Local Revenues | \$ 2,415,859 | \$ 2,415,859 | \$ - |
| Total Revenues | \$ 2,415,859 | \$ 2,415,859 | \$ - |

Revenue Assumptions:

The District does not anticipate an increase in students participating in the child care programs.
The fee schedule for child care programs remains the same for 2007-2008.
All revenues are budgeted at the 2006-2007 level for 2007-2008.

Date: April 25, 2007
To: Board Members
From: Dena Whittington, Assistant Superintendent Business Services
Through: Tom Bishop, Superintendent
Subject: Approval of 2007 Tax and Revenue Anticipation Note Program, Resolution No. 2007-02

Background: The attached Resolution No. 2007-02 authorizes the borrowing of funds for Fiscal Year 2007-2008 and the issuance and sale of a 2007 Tax and Revenue Anticipation Note ("TRANS") in an amount not to exceed \$5,000,000. The maturity of the 2007 TRANS will not exceed 13 months from the date of delivery of the note. The TRANS will be issued through a pooled financing program of School Districts located in San Diego County. The pooled program is organized by the San Diego County Office of Education and the County of San Diego. The District will authorize an issuance of Notes in two series with an initial issuance in July 1, 2007 and the second issuance prior to January 1, 2008.

Purpose: The purpose of the temporary borrowing is to increase available cash balances which provide operating funds to cover cash shortfalls during payroll. Cash shortfalls arise typically during the month of October and November due to the timing of cash receipts from property taxes which are received in mid December.

Discussion: There are advantages of participating in the TRANS program rather than in individual financing. The costs are shared by other participating School Districts in the County. Standardized documentation and credit criteria streamline the issuance process.

The attached resolution authorizes the issuance by the District of tax and revenue anticipation notes (TRANS) in an amount not-to-exceed \$5,000,000. The resolution also authorizes various financing documentation, including a Purchase Agreement, Trust Agreement and a Preliminary Official Statement, which are on file in the Del Mar Union School District office. The resolution authorizes Superintendent, Tom Bishop, Assistant Superintendent Business Services, Dena Whittington and Business Services Specialist, Cathy Birks, to sign financing documentation in connection with the issuance of the TRANS. The Resolution

also appoints the law firm of Orrick, Herrington & Sutcliffe LLP as Bond Counsel for the District. Orrick is a national law firm, which specializes in municipal bond law. RBC Capital Markets is the Financial Advisor for the Series and the Program and the Trustee is Wells Fargo Bank.

FISCAL IMPACT:

It is anticipated that the interest earned on these funds would offset any fees associated with participation in the program. The 2007-08 Budget that will be presented in June for adoption will reflect the final estimated figures.

RECOMMENDATION:

The Board of Trustees approves the Resolution No. 2007-02 authorizing the issuance of tax and revenue anticipation notes for the Fiscal Year 2007-08.

RESOLUTION NO. 2007-02

RESOLUTION OF DEL MAR UNION SCHOOL DISTRICT AUTHORIZING THE BORROWING OF FUNDS FOR FISCAL YEAR 2007-2008 AND THE ISSUANCE AND SALE OF ONE OR MORE SERIES OF 2007 TAX AND REVENUE ANTICIPATION NOTES THEREFOR IN AN AMOUNT NOT TO EXCEED \$5,000,000 AND PARTICIPATION IN THE SAN DIEGO COUNTY AND SCHOOL DISTRICT TAX AND REVENUE ANTICIPATION NOTE PROGRAM AND REQUESTING THE BOARD OF SUPERVISORS OF THE COUNTY TO ISSUE AND SELL SAID NOTES

WHEREAS, school districts and the County of San Diego (the "County") are authorized by Sections 53850 to 53858, both inclusive, of the Government Code of the State of California (the "Act") (being Article 7.6, Chapter 4, Part 1, Division 2, Title 5 of the Government Code) to borrow money by the issuance of temporary notes;

WHEREAS, the Board of Trustees (the "Board") has determined that the sum not to exceed \$5,000,000 (the "Principal Amount") is needed for the requirements of the Del Mar Union School District (the "District"), a political subdivision situated in the County, for any of the purposes of the District, as authorized by the Act, and that it is necessary that said Principal Amount be borrowed for such purpose at this time by the issuance of one or more series of notes therefor in anticipation of the receipt of taxes, income, revenue, cash receipts and other moneys to be received or held by the District attributable to its fiscal year ending June 30, 2008 (the "Repayment Fiscal Year");

WHEREAS, the District hereby determines to borrow, for the purposes set forth above, the Principal Amount by the issuance of one or more series of its 2007 Tax and Revenue Anticipation Notes (the "Notes");

WHEREAS, to the extent required by law, the District requests the Board of Supervisors of the County to borrow, on the District's behalf, the Principal Amount by the issuance of the Notes;

WHEREAS, it appears, and this Board hereby finds and determines, that the Principal Amount, when added to the interest payable thereon, does not exceed eighty-five percent (85%) of the estimated amount of the uncollected taxes, income, revenue (including, but not limited to, revenue from the state and federal governments), cash receipts and other moneys of the District attributable to the Repayment Fiscal Year, and available for the payment of the principal of the Notes and the interest thereon which, at the time of receipt are not restricted to other purposes, except to the extent such other purposes have been funded from Note proceeds (exclusive of any moneys required to be used to repay a treasurer's loan as described in Section 17 hereof);

WHEREAS, no money has heretofore been borrowed by or on behalf of the District through the issuance of tax and revenue anticipation notes or temporary notes in anticipation of the receipt of, or payable from or secured by, taxes, income, revenue, cash receipts or other moneys for the Repayment Fiscal Year;

WHEREAS, the District desires to authorize the issuance of the Notes in two series, with an initial issuance of a first series of notes (the "Series A Note") in the month of July, 2007 and an authorization to issue and sell a second series of notes (the "Series B Note") prior to January 1, 2008;

WHEREAS, pursuant to Section 53856 of the Act, certain moneys which will be received by the District during and attributable to the Repayment Fiscal Year can be pledged for the payment of the principal of the Notes and the interest thereon (as hereinafter provided);

WHEREAS, the District has determined that it is in the best interests of the District to participate in the San Diego County and School District Tax and Revenue Anticipation Note Program (the "Program"), whereby participating school districts and the County (collectively, the "Issuers") will simultaneously issue tax and revenue anticipation notes;

WHEREAS, the District desires to have its Series A Note marketed together with some or all of the notes issued by other school districts and the County participating in the Program; and, in the event that a comparable Program exists at the time District issues its Series B Note, to participate in such Program upon the determination by a District Officer at that time that participation in such Program is in the best financial interests of the District;

WHEREAS, RBC Capital Markets (the "Financial Advisor") will structure one or more pools of notes or series of note participations (referred to herein as the "Note Participations," the "Series" and/or the "Series of Note Participations") distinguished by (i) whether and what type(s) of Credit Instrument (as hereinafter defined) secures Note Participations comprising each Series and (ii) possibly other features, all of which the District hereby authorizes the Financial Advisor to determine;

WHEREAS, the Program requires the Issuers participating in any particular Series to deposit their tax and revenue anticipation notes with a trustee, pursuant to a trust agreement (the "Trust Agreement") between such Issuers and the banking institution named therein as trustee (the "Trustee");

WHEREAS, the Trust Agreement provides, among other things, that for the benefit of owners of Note Participations, that the District shall provide notices of the occurrence of certain enumerated events, if deemed by the Districts to be material;

WHEREAS, the Program requires the Trustee, pursuant to the Trust Agreement, to execute and deliver the Note Participations evidencing and representing proportionate, undivided interests in the payments of principal of and interest on the tax and revenue anticipation notes issued by the Issuers comprising such Series;

WHEREAS, the District desires to have the Trustee execute and deliver (i) a Series of Note Participations which evidence and represent interests of the owners thereof in the Series A Note and the notes issued by other Issuers in such Series; and (ii) a Series of Note Participations which evidence and represent interests of the owners thereof in the Series B Note and such notes as may be issued by other participating Issuers, if the District Officer determines at the time of issuance of the Series B Note that participation in such Program is in the best financial interests of the District;

WHEREAS, as additional security for the owners of the Note Participations, all or a portion of the payments by all of the Issuers of their respective notes may or may not be secured either by an irrevocable letter (or letters) of credit or policy (or policies) of insurance or other credit instrument (or instruments) (collectively, the "Credit Instrument") issued by the credit provider or credit providers designated in the Trust Agreement, as finally executed (collectively, the "Credit Provider"), which may be issued pursuant to a credit agreement or agreements or commitment letter or letters designated in the Trust Agreement (collectively, the "Credit Agreement") between the Issuers and the respective Credit Provider;

WHEREAS, the net proceeds of the Notes may be invested under an investment agreement with an investment provider to be determined on behalf of the Issuers by the County Officer, as hereinafter defined, in the Pricing Confirmation set forth in Exhibit A to the Purchase Agreement hereinafter defined;

WHEREAS, the Program requires that each participating Issuer approve the Trust Agreement and the alternative Credit Instruments, if any, in substantially the forms presented to the Board, or, in the case of the Credit Instruments, if any, if not presented, in a form which complies with such requirements and standards as may be determined by the Board, with the final form and type of Credit Instrument and corresponding Credit Agreement, if any, determined upon execution by the County Officer, as hereinafter defined, of the Pricing Confirmation;

WHEREAS, pursuant to the Program each participating Issuer will be responsible for its share of (a) the fees of the Trustee and the costs of issuing the applicable Series of Note Participations, and (b), if applicable, the fees of the Credit Provider, the Issuer's allocable share of all Predefault Obligations and the Issuer's Reimbursement Obligations, if any (each as defined in the Trust Agreement);

WHEREAS, pursuant to the Program, the Series A Note and the notes issued by other Issuers participating in the same Series (all as evidenced and represented by a Series of Note Participations) will be offered for sale through negotiation with an underwriter pursuant to the terms and provisions of a purchase agreement, which shall be in substantially the same form as the purchase agreement presented to this meeting (the "Purchase Agreement"); and

WHEREAS, it is necessary to engage the services of certain professionals to assist the District in its participation in the Program;

NOW, THEREFORE, the Board hereby finds, determines, declares and resolves as follows:

Section 1. Recitals. All the above recitals are true and correct and this Board so finds and determines.

Section 2. Authorization of Issuance. This Board hereby determines to borrow, and, to the extent required by the Act, requests the Board of Supervisors of the County to borrow on behalf of the District, solely for the purpose of anticipating taxes, income, revenue, cash receipts and other moneys to be received or held by the District attributable to the Repayment Fiscal Year, and not pursuant to any common plan of financing of the District, by the issuance by

the Board of Supervisors of the County, in the name of the District, of two series of the Notes in a combined amount not to exceed the Principal Amount under Sections 53850 *et seq.* of the Act, designated the District's "2007 Tax and Revenue Anticipation Note, Series A" and the District's "2007 Tax and Revenue Anticipation Note, Series B," to be issued in the form of fully registered notes, to be dated the date of delivery to the respective initial purchaser thereof, to mature not more than 13 months after each such delivery date on a date indicated on the face thereof and determined in the related Pricing Confirmation (as it pertains to each series, the "Maturity Date"), and to bear interest, payable on the respective Maturity Date, and, if such Maturity Date is more than 12 months from the date of issuance, the interim interest payment date set forth in the related Pricing Confirmation, and computed upon the basis of a 360-day year consisting of twelve 30-day months, at a rate not to exceed 12% per annum, as determined at the time of the sale of the respective Note (as it pertains to each series, the "Note Rate").

If the respective Note as evidenced and represented by the Series of Note Participations is secured in whole or in part by a Credit Instrument and is not paid at maturity or is paid (in whole or in part) by a draw under or claim upon a Credit Instrument which draw or claim is not fully reimbursed on such date, it shall become a Defaulted Note (as defined in the Trust Agreement), and the unpaid portion thereof (or the portion thereof with respect to which a Credit Instrument applies for which reimbursement on a draw or claim has not been fully made) shall be deemed outstanding and shall continue to bear interest thereafter until paid at the Default Rate (as defined in the Trust Agreement). If the respective Note as evidenced and represented by the Series of Note Participations is unsecured in whole or in part and is not fully paid at maturity, the unpaid portion thereof (or the portion thereof to which no Credit Instrument applies which is unpaid) shall be deemed outstanding and shall continue to bear interest thereafter until paid at the Default Rate. In each case set forth in the preceding two sentences, the obligation of the District with respect to such Defaulted Note or unpaid Note shall not be a debt or liability of the District prohibited by Article XVI, Section 18 of the California Constitution and the District shall not be liable thereon except to the extent of any available revenues attributable to the Repayment Fiscal Year, as provided in Section 8 hereof. The percentage of the respective Note as evidenced and represented by the Series of Note Participations to which a Credit Instrument, if any, applies (the "Secured Percentage") shall be equal to the amount of the Credit Instrument divided by the aggregate amount of unpaid principal of and interest on notes (or portions thereof) of all Issuers of notes comprising such Series of Note Participations, expressed as a percentage (but not greater than 100%) as of the maturity date. Both the principal of and interest on the Notes shall be payable in lawful money of the United States of America.

The Series A Note shall be issued in conjunction with the note or notes of one or more other Issuers as part of the Program and within the meaning of Section 53853 of the Act; and likewise, the Series B Note shall be issued in conjunction with the note or notes of one or more other Issuers as part of the Program and within the meaning of Section 53853 of the Act, upon the determination of the District Officer at the time of issuance of the Series B Note that participation in such Program is in the best financial interests of the District.

Notwithstanding the foregoing, the issuance of the Series B Note shall be subject to the following conditions:

(1) Receipt of confirmation from Moody's Investors Service and Standard & Poor's (each an "Agency") (if such respective rating agency rated the Series A Note) that the issuance of the Series B Note will not cause a reduction or withdrawal in such Agency's rating on the Series A Note; and

(2) Receipt of an opinion of Bond Counsel to the effect that the interest on the Series B Note is excludable from gross income for federal income tax purposes.

Section 3. Form of Notes. The Notes shall be issued in fully registered form without coupons and shall be substantially in the form and substance set forth in Exhibit A, as attached hereto and by reference incorporated herein, the blanks in said form to be filled in with appropriate words and figures to be inserted or determined at closing.

Section 4. Sale of Notes; Delegation. The Series A Note as evidenced and represented by the Note Participations shall be sold to the Underwriters appointed in Section 21 pursuant to the terms and provisions of the Purchase Agreement. The form of the Purchase Agreement, including the form of the Pricing Confirmation set forth as Exhibit A thereto, presented to this meeting is hereby approved. The Chief Financial Officer, or in the absence of such officer, his or her assistant, the County Treasurer-Tax Collector, or, in the absence of such officer, his or her assistant and the Debt Finance Manager (each a "County Officer") are each hereby individually authorized and directed to execute and deliver the Purchase Agreement by executing and delivering the Pricing Confirmation, each in substantially said form, with such changes thereto as such County Officer executing the same shall approve, such approval to be conclusively evidenced by his or her execution and delivery thereof; *provided, however*, that the Series A Note Rate shall not exceed 12% per annum, and that the District's *pro rata* share of Underwriters' discount on the Series A Note, when added to the District's share of the costs of issuance of the Note Participations, shall not exceed 1.0% of the amount of the Series A Note. Delivery of an executed copy of the Pricing Confirmation by fax or telecopy shall be deemed effective execution and delivery for all purposes.

The Series B Note shall be sold to the Underwriters pursuant to the terms and provisions of a purchase agreement substantially similar in scope and content to the Purchase Agreement (the Series B Purchase Agreement"), as part of the Program or separately, upon determination and written direction of the District Officer. The County Officer is hereby authorized and directed to execute and deliver the Series B Purchase Agreement with such changes as such County Officer shall approve, such approval to be conclusively evidenced by his or her execution and delivery thereof; *provided, however*, that the Series B Note Rate shall not exceed 12% per annum, and that the Underwriters' discount on the Series B Note, when added to other costs of issuance of the District, shall not exceed 1.0% of the amount of the Series B Note.

Section 5. Program Approval. The Series A Note shall be combined with notes of other Issuers into a Series as set forth in the Preliminary Official Statement, hereinafter mentioned, and shall be sold simultaneously with such other notes of that Series supported by the Credit Instrument (if any) referred to in the Pricing Confirmation, and shall be evidenced and represented by the Note Participations which shall evidence and represent proportionate, undivided interests in the Series A Note in the proportion that the face amount of the Series A Note bears to the total aggregate face amount of the Series A Note and the notes issued by other

Issuers which the Series of Note Participations represent. Such Note Participations may be delivered in book-entry form.

The forms of Trust Agreement and alternative general types and forms of Credit Agreements, if any, presented to this meeting are hereby approved, and the President or Chairperson of the Board of the District, the Superintendent, the Assistant Superintendent for Business, the Business Manager or Chief Financial Officer of the District, as the case may be, or, in the absence of any such officer, his or her assistant (each a "District Officer") is hereby authorized and directed to execute and deliver the Trust Agreement and a Credit Agreement, if applicable, which shall be identified in the Pricing Confirmation, in substantially one or more of said forms (a substantially final form of Credit Agreement to be delivered to the District Officer following execution by the County Officer of the Pricing Confirmation), with such changes therein as said officer shall require or approve, such approval of this Board and such officer to be conclusively evidenced by the execution of the Trust Agreement and the Credit Agreement, if any. A description of this undertaking is set forth in the Preliminary Official Statement and will also be set forth in the Final Official Statement. The District Officer is hereby authorized and directed to comply with and carry out all of the provisions of the Trust Agreement with respect to continuing disclosure; *provided however*, that failure of the District to comply with the Continuing Disclosure Agreement shall not be considered an Event of Default hereunder. Any Credit Agreement identified in the Pricing Confirmation but not at this time before the Board shall include reasonable and customary terms and provisions relating to fees, increased costs of the Credit Provider payable by the District, negative and affirmation covenants of the District and events of default. The form of the Preliminary Official Statement presented to this meeting is hereby approved, and the Financial Advisor and the Underwriters are hereby authorized and directed to cause to be mailed to prospective bidders the Preliminary Official Statement in connection with the offering and sale of the Note Participations.

The District Officer is hereby authorized and directed to provide the Financial Advisor and the Underwriters with such information relating to the District as they shall reasonably request for inclusion in the Preliminary Official Statement. Upon inclusion of the information relating to the District therein, the Preliminary Official Statement is, except for certain omissions permitted by Rule 15c2-12 of the Securities Exchange Act of 1934, as amended (the "Rule"), hereby deemed final within the meaning of the Rule; *provided* that no representation is made as to the information contained in the Preliminary Official Statement relating to the other Issuers or any Credit Provider. If, at any time prior to the execution of the Pricing Confirmation, any event occurs as a result of which the information contained in the Preliminary Official Statement relating to the District might include an untrue statement of a material fact or omit to state any material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading, the District shall promptly notify the Financial Advisor and the Underwriters.

The Trustee is authorized and directed to execute Note Participations on behalf of the District pursuant to the terms and conditions set forth in the Trust Agreement, in the aggregate principal amount specified in the Trust Agreement, and substantially in the form and otherwise containing the provisions set forth in the form of the Note Participations contained in the Trust Agreement. When so executed, the Note Participations shall be delivered by the

Trustee to the purchaser upon payment of the purchase price thereof, pursuant to the terms of the Trust Agreement.

Subject to Section 8 hereof, the District hereby agrees that if its Note as evidenced and represented by the Series of Note Participations shall become a Defaulted Note, the unpaid portion thereof or the portion to which a Credit Instrument applies for which no reimbursement on a draw or claim has been made shall be deemed outstanding and shall not be deemed to be paid until (i) the Credit Provider providing a Credit Instrument with respect to the Series of Note Participations, and therefore, if applicable, all or a portion of the District's Note, if any, has been reimbursed for any drawings or payments made under the Credit Instrument with respect to the Note, including interest accrued thereon, as provided therein and in the applicable Credit Agreement, and, (ii) the holders of the Series of the Note Participations which evidence and represent the Note are paid the full principal amount represented by the unsecured portion of the Note plus interest accrued thereon (calculated at the Default Rate) to the date of deposit of such aggregate required amount with the Trustee. For purposes of clause (ii) of the preceding sentence, holders of the Series of Note Participations will be deemed to have received such principal amount upon deposit of such moneys with the Trustee.

The District agrees to pay or cause to be paid, in addition to the amounts payable under the Notes, any fees or expenses of the Trustee and, to the extent permitted by law, if the District's Note as evidenced and represented by the Series of Note Participations is secured in whole or in part by a Credit Instrument, any Predefault Obligations and Reimbursement Obligations (to the extent not payable under the Note), (i) arising out of an "Event of Default" hereunder (or pursuant to Section 8 hereof) or (ii) arising out of any other event (other than an event arising solely as a result of or otherwise attributable to a default by any other Issuer). In the case described in (ii) above with respect to Predefault Obligations, the District shall owe only the percentage of such fees, expenses and Predefault Obligations equal to the ratio of the principal amount of its Note over the aggregate principal amounts of all notes, including the Note, of the Series of which the Note is a part, at the time of original issuance of such Series. Such additional amounts will be paid by the District within twenty-five (25) days of receipt by the District of a bill therefor from the Trustee.

Section 6. No Joint Obligation; Owners' Rights. The Series A Note shall be marketed and sold simultaneously with the notes of other Issuers and shall be aggregated and combined with notes of other Issuers participating in the Program into a Series of Note Participations evidencing and representing an interest in several, and not joint, obligations of each Issuer. The obligation of the District to Owners is a several and not a joint obligation and is strictly limited to the District's repayment obligation under this Resolution, the resolution of the County providing for the issuance of the Series A Note, and the Series A Note as evidenced and represented by such Series of Note Participations.

Owners of Note Participations, to the extent of their interest in the Series A Note, shall be treated as owners of the Series A Note and shall be entitled to all the rights and security thereof, including the right to enforce the obligations and covenants contained in this Resolution and the Series A Note. The District hereby recognizes the right of the Owners acting directly or through the Trustee to enforce the obligations and covenants contained in the Series A Note, this Resolution and the Trust Agreement. The District shall be directly obligated to each Owner for

the principal and interest payments on the Series A Note evidenced and represented by the Note Participations without any right of counterclaim or offset arising out of any act or failure to act on the part of the Trustee.

The provisions of this Section 6 apply equally to the Series B Note, as if referred to herein, in the event that the District Officer determines at the time of issuance of the Series B Note that participation in a similar Program to pool the Series B Note with the notes of other issuers is in the best financial interests of the District.

Section 7. Disposition of Proceeds of Notes. The moneys received from the sale of the Series A Note allocable to the District's share of the costs of issuance (which shall include any issuance fees in connection with a Credit Instrument applicable to the Series A Note, if any) shall be deposited in the Costs of Issuance Fund held and invested by the Trustee under the Trust Agreement and expended on costs of issuance as provided in the Trust Agreement. The moneys received from the sale of the Series A Note (net of the District's share of the costs of issuance) shall be deposited in the District's Proceeds Subaccount within the Proceeds Fund hereby authorized to be created pursuant to, and held and invested by the Trustee under, the Trust Agreement for the District and said moneys may be used and expended by the District for any purpose for which it is authorized to expend funds upon requisition from the Proceeds Subaccount as specified in the Trust Agreement. Amounts in the Proceeds Subaccount are hereby pledged to the payment of the Series A Note.

The Trustee will not create subaccounts within the Proceeds Fund, but will keep records to account separately for proceeds of the Note Participations allocable to the District's Series A Note on deposit in the Proceeds Fund which shall constitute the District's Proceeds Subaccount.

The provisions of this Section 7 apply equally to the Series B Note, as if referred to herein, in the event that the District Officer determines at the time of issuance of the Series B Note that participation in a similar Program to pool the Series B Note with the notes of other issuers is in the best financial interests of the District.

If the District Officer does not elect to participate in a Program to pool the Series B Note with notes of other issuers, then proceeds of the sale of the Series B Note, shall be deposited in a separate fund of the District hereby designated the "Series B 2007 Tax and Revenue Anticipation Note Proceeds Fund" (herein called the "Series B Proceeds Fund") which account shall be established with the County Treasurer-Tax Collector at the time of issuance of the Series B Note.

All moneys in the Series B Proceeds Fund shall be invested in the County of San Diego Investment Pool or, at the written direction of the District, in investments permitted and authorized for such funds, and the proceeds of such investments shall be retained in the Series B Proceeds Fund. Amounts in the Series B Proceeds Fund may be withdrawn and expended by the District for any purpose for which the District is authorized to expend funds from the General Fund of the District.

Section 8. Source of Payment. The Principal Amount of the Notes, together with the interest thereon, shall be payable from taxes, income, revenue (including, but not limited to, revenue from the state and federal governments), cash receipts and other moneys which are received or held by the District and are attributable to the Repayment Fiscal Year and which are available for payment thereof. As security for the payment of the principal of and interest on the Notes and the amount, if any owed the Credit Provider, the District hereby pledges certain Unrestricted Revenues (as hereinafter provided, the "Pledged Revenues") which are received or held by the District and are attributable to the Repayment Fiscal Year, and the principal of the Notes and the interest thereon shall constitute a first lien and charge thereon and shall be payable from the first moneys received by the District from such Pledged Revenues, and, to the extent not so paid, shall be paid from any other taxes, income, revenue, cash receipts and other moneys of the District lawfully available therefor (all as provided for in Sections 53856 and 53857 of the Act). The term "Unrestricted Revenues" shall mean all taxes, income, revenue (including, but not limited to, revenue from the state and federal governments), cash receipts, and other moneys, which are generally available for the payment of current expenses and other obligations of the District. The Noteholders, Owners and Credit Provider shall have a first lien and charge on such Unrestricted Revenues as herein provided which are received or held by the District and are attributable to the Repayment Fiscal Year. Notwithstanding the foregoing, the terms "Unrestricted Revenue" and "Pledged Revenues" shall exclude moneys which, when received by the District, will be encumbered for a special purpose unless an equivalent amount of the proceeds of the Notes is set aside and used for said special purpose; and provided further, the terms "Unrestricted Revenues" and "Pledged Revenues" shall exclude any moneys required to be used to repay a treasurer's loan as described in Section 17 hereof.

In order to effect the pledge referred to in the preceding paragraph, the District agrees to the establishment and maintenance of the Payment Account as a special fund of the District (the "Payment Account") by the Trustee as the responsible agent to maintain such fund until the payment of the principal of the Notes and the interest thereon, and the District agrees to cause to be deposited (and shall request specific amounts from the District's funds on deposit with the County Treasurer-Tax Collector for such purpose) directly therein on the dates specified in the related Pricing Confirmation for each series of the Notes as sequentially numbered Repayment Dates (each individual date a "Repayment Date" and collectively "Repayment Dates") (and any amounts received thereafter attributable to the Repayment Fiscal Year) until the amount on deposit in such fund, taking into consideration anticipated investment earnings thereon to be received by the Maturity Date, is equal on the respective Repayment Dates identified in the Pricing Confirmation to the percentages of the principal of the Notes and interest due on the Notes, as specified in the related Pricing Confirmation.

The District Officer is hereby authorized to approve the determination of the Repayment Dates and percentages of the principal and interest due on the Notes at maturity required to be on deposit in the Payment Account on each Repayment Date, all as specified in the related Pricing Confirmation. The execution and delivery of the Pricing Confirmation by the County Officer shall be conclusive evidence of approval by this Board and such District Officer; *provided, however*, that the maximum number of Repayment Dates for each Note shall be six and the amount of Pledged Revenues required to be deposited on any one Repayment Date shall not exceed 80% of the principal and interest due on the Notes at maturity. In the event that on each such Repayment Date, the District has not received sufficient Unrestricted Revenues to

permit the deposit into the Payment Account of the full amount of Pledged Revenues to be deposited in the Payment Account from said Unrestricted Revenues, then the amount of any deficiency shall be satisfied and made up from any other moneys of the District lawfully available for the payment of the principal of the Notes and the interest thereon, as and when such other moneys are received or are otherwise legally available; and in connection therewith, the District authorizes the County Treasurer-Tax Collector to transfer any District funds then held or later received by the County Treasurer-Tax Collector, to the Trustee for deposit into the District's Payment Account to make up any such deficiency.

Any moneys placed in the Payment Account shall be for the benefit of the owner of the Notes and (to the extent provided in the Trust Agreement) the Credit Provider. The moneys in the Payment Account shall be applied only for the purposes for which the Payment Account is created until the principal of the Notes and all interest thereon are paid or until provision has been made for the payment of the principal of the Notes at maturity with interest to maturity and, if applicable, the payment of all Predefault Obligations and Reimbursement Obligations owing to the Credit Provider.

The moneys in the Payment Account shall be used by the Trustee, to the extent necessary, to pay the principal of and interest on the Notes, or, if applicable, to reimburse the Credit Provider for payments made under or pursuant to the Credit Instrument. In the event that moneys in the Payment Account are insufficient to pay the principal of and interest on the Notes in full, such moneys shall be applied in accordance with the priority set forth in the Trust Agreement. Any moneys remaining in or accruing to the Payment Account after the principal of the Notes and the interest thereon and any Predefault Obligations and Reimbursement Obligations, if applicable, have been paid, or provision for such payment has been made, shall be transferred by the Trustee to the District, subject to any other disposition required by the Trust Agreement. Nothing herein shall be deemed to relieve the District from its obligation to pay its Notes in full on the Maturity Date.

Moneys in the Proceeds Subaccount and the Payment Account shall be invested by the Trustee pursuant to the Trust Agreement in investment agreement(s) and/or other Permitted Investments as described in and under the terms of the Trust Agreement and as designated in the Pricing Confirmation. In the event the County Officer designates an investment agreement or investment agreements as the investments in the related Pricing Confirmation, the District hereby directs the Trustee to invest such funds pursuant to the investment agreement or investment agreements (which shall be with a provider rated in one of the two highest long-term rating categories by the rating agency or agencies then rating the Note Participations and acceptable to the Credit Provider, if any, and the particulars of which pertaining to interest rate and investment provider will be set forth in the Pricing Confirmation) and authorizes the Trustee to enter into such investment agreement on behalf of the District. The District's funds shall be accounted for separately and the obligation of the provider of the Investment Agreement with respect to the District under the Investment Agreement shall be severable. Any such investment by the Trustee shall be for the account and risk of the District and the District shall not be deemed to be relieved of any of its obligations with respect to the Note, the Predefault Obligations or Reimbursement Obligations, if any, by reason of such investment of the moneys in its Proceeds Subaccount and Payment Account.

The District shall promptly file with the Trustee and the Credit Provider, if any, such financial reports at the times and in the forms required by the Trust Agreement.

Section 9. Execution of Notes. The County Officer shall be authorized to execute the Notes by manual or facsimile signature and the Clerk of the Board of Supervisors of the County or any Deputy Clerk shall be authorized to countersign the Notes by manual or facsimile signature and to affix the seal of the County to the Notes either manually or by facsimile impression thereof. Said officers of the County are hereby authorized to cause the blank spaces of the Notes to be filled in as may be appropriate pursuant to the related Pricing Confirmation. In case any officer whose signature shall appear on any Note shall cease to be such officer before the delivery of such Note, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

Section 10. Representations and Covenants.

(A) The District is a political subdivision duly organized and existing under and by virtue of the laws of the State of California and has all necessary power and authority to (i) adopt the Resolution and enter into and perform its obligations under the Purchase Agreement and (ii) authorize the County to issue the Notes on its behalf.

(B) (i) Upon the issuance of the Notes, the District will have taken all action required to be taken by it to authorize the issuance and delivery of the Notes and the performance of its obligations thereunder and (ii) the District has full legal right, power and authority to request the County to issue and deliver the Notes on behalf of the District and to perform its obligations as provided herein and therein.

(C) The issuance of the Notes, the adoption of the Resolution and the execution and delivery of the Purchase Agreement, Trust Agreement and Credit Agreement, if any, and compliance with the provisions hereof and thereof will not conflict with or violate any law, administrative regulation, court decree, resolution, charter, by-laws or other agreement to which the District is subject or by which it is bound.

(D) Except as may be required under blue sky or other securities law of any state, there is no consent, approval, authorization or other order of, or filing with, or certification by, any regulatory authority having jurisdiction over the District required for the issuance and sale of the Notes or the consummation by the District of the other transactions contemplated by this Resolution except those the District shall obtain or perform prior to or upon the issuance of the Notes.

(E) The District has (or will have prior to the issuance of the Notes) duly, regularly and properly adopted a preliminary budget for the Repayment Fiscal Year setting forth expected revenues and expenditures and has complied with all statutory and regulatory requirements with respect to the adoption of such budget. The District hereby covenants that it will (i) duly, regularly and properly prepare and adopt its final budget for the Repayment Fiscal Year, (ii) provide to the Credit Provider, if any, the Financial Advisor and the Underwriters, if any, promptly upon adoption, copies of such final budget and of any subsequent revisions,

modifications or amendments thereto and (iii) comply with all applicable law pertaining to its budget.

(F) The sum of the principal amount of the District's Notes plus the interest payable thereon, on the date of its issuance, will not exceed fifty percent (50%) of the estimated amounts of the District's uncollected taxes, income, revenue (including, but not limited to, revenue from the state and federal governments), cash receipts, and other moneys to be received by the District for the general fund of the District attributable to the Repayment Fiscal Year all of which will be legally available to pay principal of and interest on the Notes (exclusive of any moneys required to be used to repay a treasurer's loan as described in Section 17 hereof).

(G) The County has experienced an *ad valorem* property tax collection rate of not less than eighty-five percent (85%) of the average aggregate amount of *ad valorem* property taxes levied within the District in each of the last five fiscal years for which information is available, and the District, as of the date of adoption of this Resolution and on the date of issuance of the Notes, reasonably expects the County to collect at least eighty-five percent (85%) of such amount for the Repayment Fiscal Year.

(H) The District (i) is not currently in default on any debt obligation and (ii) to the best knowledge of the District, has never defaulted on any debt obligation.

(I) The District's most recent audited financial statements present fairly the financial condition of the District as of the date thereof and the results of operation for the period covered thereby. Except as has been disclosed in the Preliminary Official Statement, there has been no change in the financial condition of the District since the date of such audited financial statements that will in the reasonable opinion of the District materially impair its ability to perform its obligations under this Resolution and the Notes. The District agrees to furnish to the Financial Advisor, the Underwriters, the Trustee and the Credit Provider, if any, promptly, from time to time, such information regarding the operations, financial condition and property of the District as such party may reasonably request.

(J) There is no action, suit, proceeding, inquiry or investigation, at law or in equity, before or by any court, arbitrator, governmental or other board, body or official, pending or, to the best knowledge of the District, threatened against or affecting the District questioning the validity of any proceeding taken or to be taken by the District in connection with the Notes, the Purchase Agreement, the Trust Agreement, the Credit Agreement, if any, or this Resolution, or seeking to prohibit, restrain or enjoin the execution, delivery or performance by the District of any of the foregoing, or wherein an unfavorable decision, ruling or finding would have a materially adverse effect on the District's financial condition or results of operations or on the ability of the District to conduct its activities as presently conducted or as proposed or contemplated to be conducted, or would materially adversely affect the validity or enforceability of, or the authority or ability of the District to perform its obligations under, the Notes, the Purchase Agreement, the Trust Agreement, the Credit Agreement, if any, or this Resolution.

(K) The District will not directly or indirectly amend, supplement, repeal, or waive any portion of this Resolution (i) without the consent of the Credit Provider, if any, or

(ii) in any way that would materially adversely affect the interests of the Note holders or Note Participation Owners.

(L) Upon issuance of the Notes, the Notes and this Resolution will constitute legal, valid and binding agreements of the District, enforceable in accordance with their respective terms, except as such enforceability may be limited by bankruptcy or other laws affecting creditors' rights, the application of equitable principles if equitable remedies are sought, the exercise of judicial discretion in appropriate cases and the limitations on legal remedies against public entities, as applicable, in the State of California.

(M) It is hereby covenanted and warranted by the District that all representations and recitals contained in this Resolution are true and correct, and that the District and its appropriate officials have duly taken, or will take, all proceedings necessary to be taken by them, if any, for the levy, receipt, collection and enforcement of the Pledged Revenues in accordance with law for carrying out the provisions of this Resolution and the Notes.

(N) The District shall not incur any indebtedness secured by a pledge of its Unrestricted Revenues unless such pledge is subordinate in all respects to the pledge of Unrestricted Revenues hereunder.

(O) So long as the Credit Provider is not in default under the Credit Instrument, the District hereby agrees to pay its *pro rata* share of all Predefault Obligations and all Reimbursement Obligations attributable to the District in accordance with provisions of the applicable Credit Agreement, if any, and/or Trust Agreement, as applicable. The District shall pay such amounts promptly upon receipt of notice from the Credit Provider that such amounts are due to it by instructing the Trustee to pay such amounts to the Credit Provider on the District's behalf by remitting to the Credit Provider moneys held by the Trustee for the District and then available for such purpose under the Trust Agreement. If such moneys held by the Trustee are insufficient to pay the District's *pro rata* share of such Predefault Obligations and all Reimbursement Obligations attributable to the District (if any), the District shall pay the amount of the deficiency to the Trustee for remittance to the Credit Provider.

(P) As of the date of adoption of this Resolution, the District does not have a negative or qualified certification applicable to Fiscal Year 2006-2007 within the meaning of Section 42133 of the Education Code of the State of California. The District covenants that it will deliver a written notice to the Financial Advisor, the Underwriters, the Credit Provider, if any, and Bond Counsel if it receives a qualified or negative certification applicable to the Repayment Fiscal Year prior to the issuance of the Notes.

(Q) The District funded its Reserve for Economic Uncertainties for Fiscal Year 2006-2007 in at least the minimum amount recommended, and will fund its Reserve for Economic Uncertainties for Fiscal Year 2007-2008 in at least the minimum amount recommended by the State Superintendent of Public Instruction.

(R) The District will maintain a positive general fund balance in the Repayment Fiscal Year.

Section 11. Tax Covenants. The District will not take any action or fail to take any action if such action or failure to take such action would adversely affect the exclusion from gross income of the interest payable on the Notes under Section 103 of the Internal Revenue Code of 1986 (the "Code"). Without limiting the generality of the foregoing, the District will not make any use of the proceeds of the Notes or any other funds of the District which would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code, a "private activity bond" within the meaning of Section 141(a) of the Code, or an obligation the interest on which is subject to federal income taxation because it is "federally guaranteed" as provided in Section 149(b) of the Code. The District, with respect to the proceeds of the Notes, will comply with all requirements of such sections of the Code and all regulations of the United States Department of the Treasury issued or applicable thereunder to the extent that such requirements are, at the time, applicable and in effect.

The District hereby (i) represents that the aggregate face amount of all tax-exempt obligations (including any tax-exempt leases, but excluding private activity bonds), issued and to be issued by the District during calendar year 2007, including the Notes, is not reasonably expected to exceed \$5,000,000, *provided* that such amount shall be increased by the lesser of \$10,000,000 or the aggregate face amount of such tax-exempt obligations as are attributable to financing capital expenditures for public school facilities, **or in the alternative**, (ii) covenants that the District will take all legally permissible steps necessary to ensure that all of the gross proceeds of the Notes will be expended no later than the day that is six months after the respective dates of issuance of the Notes so as to satisfy the requirements of Section 148(f)(4)(B) of the Code.

Notwithstanding any other provision of this Resolution to the contrary, upon the District's failure to observe, or refusal to comply with, the covenants contained in this Section 11, no one other than the holders or former holders of the Notes, the Owners or the Trustee on their behalf shall be entitled to exercise any right or remedy under this Resolution on the basis of the District's failure to observe, or refusal to comply with, such covenants.

The covenants contained in this Section 11 shall survive the payment of the Notes.

Section 12. Events of Default and Remedies.

If any of the following events occur, it is hereby defined as and declared to be and to constitute an "Event of Default":

(a) Failure by the District to make or cause to be made the deposits to the Payment Account or any other payment required to be paid hereunder on or before the date on which such deposit or other payment is due and payable;

(b) Failure by the District to observe and perform any covenant, condition or agreement on its part to be observed or performed under this Resolution, for a period of fifteen (15) days after written notice, specifying such failure and requesting that it be remedied, is given to the District by the Trustee or

the Credit Provider, if applicable, unless the Trustee and the Credit Provider shall agree in writing to an extension of such time prior to its expiration;

(c) Any warranty, representation or other statement by or on behalf of the District contained in this Resolution or the Purchase Agreement (including the Pricing Confirmation) or in any instrument furnished in compliance with or in reference to this Resolution or the Purchase Agreement or in connection with the Notes, is false or misleading in any material respect;

(d) A petition is filed against the District under any bankruptcy, reorganization, arrangement, insolvency, readjustment of debt, dissolution or liquidation law of any jurisdiction, whether now or hereafter in effect and is not dismissed within 30 days after such filing, but the Trustee shall have the right to intervene in the proceedings prior to the expiration of such 30 days to protect its and the Owners' interests;

(e) The District files a petition in voluntary bankruptcy or seeking relief under any provision of any bankruptcy, reorganization, arrangement, insolvency, readjustment of debt, dissolution or liquidation law of any jurisdiction, whether now or hereafter in effect, or consents to the filing of any petition against it under such law;

(f) The District admits insolvency or bankruptcy or is generally not paying its debts as such debts become due, or becomes insolvent or bankrupt or makes an assignment for the benefit of creditors, or a custodian (including without limitation a receiver, liquidation or trustee) of the District or any of its property is appointed by court order or takes possession thereof and such order remains in effect or such possession continues for more than 30 days, but the Trustee shall have the right to intervene in the proceedings prior to the expiration of such 30 days to protect its and the Owners' interests;

(g) An "Event of Default" under the terms of the resolution, if any, of the County providing for the issuance of the Notes.

Whenever any Event of Default referred to in this Section 12 shall have happened and be continuing, the Trustee shall, in addition to any other remedies provided herein or by law or under the Trust Agreement, have the right, at its option without any further demand or notice, to take one or any combination of the following remedial steps:

(a) Without declaring the Notes to be immediately due and payable, require the District to pay to the Trustee, for deposit into the Payment Account of the District, an amount equal to the principal of the Notes and interest thereon to maturity, plus all other amounts due hereunder, and upon notice to the District the same shall become immediately due and payable by the District without further notice or demand; and

(b) Take whatever other action at law or in equity (except for acceleration of payment on the Notes) which may appear necessary or desirable to

collect the amounts then due and thereafter to become due hereunder or to enforce any other of its rights hereunder.

Notwithstanding the foregoing, if the District's Note is secured in whole or in part by a Credit Instrument, as long as the Credit Provider has not failed to comply with its payment obligations under the Credit Instrument, the Credit Provider shall have the right to direct the remedies upon any Event of Default hereunder so long as such action will not materially adversely affect the rights of any Owner, and the Credit Provider's prior consent shall be required to any remedial action proposed to be taken by the Trustee hereunder, except that nothing contained herein shall affect or impair the right of action of any Owner of a Note Participation to institute suit directly against the District to enforce payment of the obligations evidenced and represented by such Owner's Note Participation.

If the Credit Provider is not reimbursed on the Maturity Date for the drawing or payment, as applicable, used to pay principal of and interest on the Note due to a default in payment on the Note by the District, or if any principal of or interest on the Note remains unpaid after the Maturity Date, the Note shall be a Defaulted Note, the unpaid portion thereof or the portion to which a Credit Instrument applies for which no reimbursement on a draw or claim has been made shall be deemed outstanding and shall bear interest at the Default Rate until the District's obligation on the Defaulted Note is paid in full or payment is duly provided for, all subject to Section 8 hereof.

Section 13. Trustee. The Trustee is hereby appointed as paying agent, registrar and authenticating agent for the Notes. The District hereby directs and authorizes the payment by the Trustee of the interest on and principal of the Notes when such become due and payable, from the Payment Account held by the Trustee in the name of the District in the manner set forth herein. The District hereby covenants to deposit funds in such account at the time and in the amount specified herein to provide sufficient moneys to pay the principal of and interest on the Notes on the day on which it matures. Payment of the Notes shall be in accordance with the terms of the Notes and this Resolution.

The District hereby agrees to maintain the Trustee as paying agent, registrar and authenticating agent of the Notes.

Section 14. Approval of Actions. The officers of the County mentioned in Section 9 hereof are hereby authorized and directed to execute the Notes and cause the Trustee to authenticate and accept delivery of the Notes, pursuant to the terms and conditions of this Resolution. All actions heretofore taken by the officers and agents of the County, the District or this Board with respect to the sale and issuance of the Notes and participation in the Program are hereby approved, confirmed and ratified and the officers and agents of the County and the officers of the District are hereby authorized and directed, for and in the name and on behalf of the District, to do any and all things and take any and all actions and execute any and all certificates, agreements and other documents which they, or any of them, may deem necessary or advisable in order to consummate the lawful issuance and delivery of the Notes in accordance with, and related transactions contemplated by, this Resolution. The officers of the District referred to above in Section 4 hereof are hereby designated as "Authorized District Representatives" under the Trust Agreement.

Section 15. Proceedings Constitute Contract. The provisions of the Notes and of this Resolution shall constitute a contract between the District and the registered owner of the Notes and the Credit Provider, if any, and such provisions shall be enforceable by mandamus or any other appropriate suit, action or proceeding at law or in equity in any court of competent jurisdiction, and shall be irreparable.

Section 16. Limited Liability. Notwithstanding anything to the contrary contained herein or in the Notes or in any other document mentioned herein, the District shall not have any liability hereunder or by reason hereof or in connection with the transactions contemplated hereby except to the extent payable from moneys available therefor as set forth in Section 8 hereof and the County is not liable for payment of the Notes or any other obligation of the District hereunder.

Section 17. Treasurer's Loans. To the extent necessary in the judgment of the District Officer, the District Officer is hereby authorized to enter into borrowings pursuant to Section 6 of Article XVI of the California Constitution (and statutes implementing such Article); provided, however, that such amounts shall only be borrowed to the extent that such borrowings, when added to the amount of the Notes and interest owed thereon, and to other items of indebtedness issued pursuant to the Government Code, shall not at the time of such borrowings exceed 85% of the estimated remaining uncollected taxes, income, revenue, cash receipts and other moneys to be received by the District during the Repayment Fiscal Year which will be available for payment of such borrowings, the Notes and other items of indebtedness issued pursuant to the Government Code and the interest thereon.

Section 18. Submittal of Resolution to County. To the extent required by law, the Secretary of the governing board of the District is hereby directed to submit one certified copy each of this Resolution to the Clerk of the Board of Supervisors of the County, to the Treasurer-Tax Collector of the County and to the County Superintendent of Schools.

Section 19. Indemnification of County. The District shall indemnify and hold harmless, to the extent permitted by law, the County and its officers and employees ("Indemnified Parties"), against any and all losses, claims, damages or liabilities, joint or several, to which such Indemnified Parties may become subject because of action or inaction related to the adoption of a resolution by the Board of Supervisors providing for the issuance and sale of the Notes, or related to the proceedings for sale, award, issuance and delivery of the Notes in connection with the Program, or in connection with any information pertaining to the District included in (or omitted from but required to be stated in) the Preliminary Official Statement or the final Official Statement. The District shall also reimburse any such Indemnified Parties for any legal or other expenses incurred in connection with investigating or defending any such claims or actions.

Section 20. Appointment of Bond Counsel. The law firm of Orrick, Herrington & Sutcliffe LLP, Los Angeles, California is hereby appointed Bond Counsel for the District. The District acknowledges that Bond Counsel regularly performs legal services for many private and public entities in connection with a wide variety of matters, and that Bond Counsel has represented, is representing or may in the future represent other public entities, underwriters, trustees, rating agencies, insurers, credit enhancement providers, lenders, financial and other

consultants who may have a role or interest in the proposed financing or that may be involved with or adverse to District in this or some other matter. Given the special, limited role of Bond Counsel described above, the District acknowledges that no conflict of interest exists or would exist, waives any conflict of interest that might appear to exist, and consents to any and all such relationships.

Section 21. Appointment of Financial Advisor and Underwriters. RBC Capital Markets, Los Angeles, California is hereby appointed Financial Advisor for the Series and the Program, and the officers of the District are authorized to execute an agreement for financial advisory services with such firm. The underwriter, together with such co-underwriters, if any, identified in the Purchase Agreement, are hereby appointed as underwriters for the Program (collectively, the "Underwriters").

Section 22. Severability. In the event any provision of this Resolution shall be held invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof.

Section 23. Effective Date. This Resolution shall take effect from and after its date of adoption.

[Attach form of Certification of the Clerk of the Board with respect to the Resolution, if desired (such form of Certification is not required.)]

EXHIBIT AFORM OF NOTES

DEL MAR UNION SCHOOL DISTRICT

COUNTY OF SAN DIEGO, CALIFORNIA

(2007 TAX AND REVENUE ANTICIPATION NOTE, SERIES A^{*/}

| <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Date of Original Issue</u> |
|--|--|--|
| <u>First Repayment Date</u> | <u>Second Repayment Date</u> | <u>Third Repayment Date</u> |
| __% (Total of principal and interest due on Note at maturity) ^{**/} | __% (Total of principal and interest due on Note at maturity) ^{**/} | __% (Total of principal and interest due on Note at maturity) ^{**/} |

REGISTERED OWNER:

PRINCIPAL AMOUNT: \$5,000,000

FOR VALUE RECEIVED, the Del Mar Union School District (the "District"), located in the County of San Diego, California (the "County"), acknowledges itself indebted to and promises to pay to the registered owner identified above, or registered assigns, on the maturity date set forth above, the principal sum specified above in lawful money of the United States of America, and to pay interest thereon on each Interest Payment Date, as defined in the Trust Agreement, at the rate of interest specified above (the "Note Rate"). Principal of and interest on this Note are payable in such coin or currency of the United States as at the time of payment is legal tender for payment of private and public debts, such principal to be paid upon surrender hereof at the principal corporate trust office of Wells Fargo Bank, National Association in Los Angeles, California, or its successor in trust (the "Trustee"). Interest is payable as specified in the Trust Agreement. Interest shall be calculated on the basis of a 360-day year, consisting of twelve 30-day months, in like lawful money from the date hereof until the maturity date specified above and, if funds are not provided for payment at maturity, thereafter on the basis of a 360-day year for actual days elapsed until payment in full of said principal sum. Both

^{*/} If more than one Series is issued under the Program in the Repayment Fiscal Year.

^{**/} Number of Repayment Dates and percentages to be determined in Pricing Confirmation (as defined in the Resolution).

the principal of and interest on this Note shall be payable only to the registered owner hereof upon surrender of this Note as the same shall fall due; *provided, however*, no interest shall be payable for any period after maturity during which the holder hereof fails to properly present this Note for payment. If the District fails to pay this Note when due or the Credit Provider (as defined in the Resolution hereinafter described), if any, is not reimbursed in full for the amount drawn on or paid pursuant to the Credit Instrument (as defined in the Resolution) to pay all or a portion of this Note on the date of such payment, this Note shall become a Defaulted Note (as defined and with the consequences set forth in the Resolution).

It is hereby certified, recited and declared that this Note (the "Note") represents the authorized issue of the Note in the aggregate principal amount made, executed and given pursuant to and by authority of certain resolutions of the governing boards of the District and the County duly passed and adopted heretofore, under and by authority of Article 7.6 (commencing with Section 53850) of Chapter 4, Part 1, Division 2, Title 5 of the California Government Code (collectively, the "Resolution"), to all of the provisions and limitations of which the owner of this Note, by acceptance hereof, assents and agrees.

The principal of the Note, together with the interest thereon, shall be payable from taxes, income, revenue, cash receipts and other moneys which are received by the District for the general fund of the District and are attributable to the Fiscal Year ending June 30, 2008 (the "Repayment Fiscal Year"). As security for the payment of the principal of and interest on the Note, the District has pledged certain Unrestricted Revenues of the District (the "Pledged Revenues") received or held by the District and are attributable to the Repayment Fiscal Year, and the principal of the Note and the interest thereon shall constitute a first lien and charge thereon and shall be payable from the Pledged Revenues, and, to the extent not so paid, shall be paid from any other moneys of the District lawfully available therefor, as set forth in the Resolution. Notwithstanding the foregoing, the terms "Unrestricted Revenues" and "Pledged Revenues" exclude any moneys required to be used to repay a treasurer's loan, as more particularly described in the Resolution. The County is not liable for payment of this Note. The full faith and credit of the District is not pledged to the payment of the principal or interest on this Note.

The County, the District and the Trustee may deem and treat the registered owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes, and the County, the District and the Trustee shall not be affected by any notice to the contrary.

It is hereby certified that all of the conditions, things and acts required to exist, to have happened and to have been performed precedent to and in the issuance of this Note do exist, have happened and have been performed in due time, form and manner as required by the Constitution and statutes of the State of California and that the amount of this Note, together with all other indebtedness of the District, does not exceed any limit prescribed by the Constitution or statutes of the State of California.

IN WITNESS WHEREOF, the Board of Supervisors of the County has caused this Note to be executed by the manual or facsimile signature of a duly authorized officer of the County and countersigned by the manual or facsimile signature of its duly authorized officer.

COUNTY OF SAN DIEGO

By _____
Chief Financial Officer

Countersigned

By _____
Clerk of the Board of Supervisors

[STATEMENT OF INSURANCE]*/

*/ To be used only if Credit Instrument is a policy of municipal bond insurance.

SECRETARY'S CERTIFICATE

I, Thomas F. Bishop, Secretary of the Board, hereby certify as follows:

The foregoing is a full, true and correct copy of a resolution duly adopted at a regular scheduled meeting of the Board duly and regularly held at the regular meeting place thereof on the 25th day of April, 2007, of which meeting all of the members of said had due notice and at which a majority thereof were present; and at said meeting said resolution was adopted by the following vote:

AYES:

NOES:

ABSENT:

An agenda of said meeting was posted at least 72 hours before said meeting at 225 Ninth Street, Del Mar, California, a location freely accessible to members of the public, and a brief general description of said resolution appeared on said agenda.

I have carefully compared the same with the original minutes of said meeting on file and of record in my office; the foregoing resolution is a full, true and correct copy of the original resolution adopted at said meeting and entered in said minutes; and said resolution has not been amended, modified or rescinded since the date of its adoption, and the same is now in full force and effect.

Dated: April 25, 2007

Thomas F. Bishop, Superintendent
Secretary of the Board

April 25, 2007

To: Board Members

From: Tom Hauseur

Through: Tom Bishop

Subject: Board Approval, Replacement of DMUSD Server Network Routers

The network routing equipment at our existing school sites routes all of our digital signals around each school and between each school site. We have had two complete failures in the last year and expect more in the near future. The equipment is at the end of its service life. That means we can't get replacement parts and have to replace the entire unit. We are running on borrowed time. Without these key components our District is vulnerable to outages that can take weeks to repair.

I am urgently requesting that we purchase the necessary equipment to replace our 7-year-old network routing equipment at our existing school sites.

The Cisco equipment we have researched and chosen will fit into our Technology Plan for the future expansion of our network and phone systems. The final cost is approximately \$116,575.58. This is a reduced cost as we are trying to take advantage of the equipment price reduction given to the Ocean Air Project. We need to complete this task as soon as possible as it takes time to install, and program the switches. Replacing all the remaining switches now is the most cost effective choice for the District.

I plan to use money from this year's budget and the balance from next years replacement budget. The work will be done as soon as possible.

RECOMMENDED: The superintendent recommends using \$54,000.00 from the
FISCAL IMPACT: 06/07 technology budget and \$62,600.00 from the 07/08
technology budget to purchase the equipment needed to
replace the existing routing equipment.

9.12