

**DEL MAR UNION SCHOOL DISTRICT
BOARD OF TRUSTEES
Del Mar Hills School – Multipurpose Room
14085 Mango Drive
Del Mar, CA 92014**

**MEETING OF THE LEGISLATIVE BODY OF CFD NO. 95-1
5:15 P.M.**

**OFFICIAL AGENDA
April 25, 2007**

Written notice is hereby given in accordance with Education Code Section 35144, Government Code 54956, and other applicable law that the following Meeting of the Legislative Body of CFD No. 95-1 will be held on Wednesday April 25, 2007, at the Del Mar Hills School Multi-use Building 14085 Mango Drive, Del Mar, CA 92014. Meeting beginning at 5:15 P.M.

PLEASE NOTE: Any member of the public who wishes to address the board on an item on the agenda or on another topic which lies within the governing board's jurisdiction may do so, but must present a written request on the form provided, before the meeting is called to order. A member of the public who wishes to address the Board on such item is limited to three minutes unless such time limit is waived by a majority vote of the Board. The total amount of time to be allowed on any item is twenty minutes, unless the time limit is waived by a majority vote of the Board.

In accordance with the Brown Act, unless an item has been placed on the published agenda, there shall be no action taken. The Board may 1) acknowledge receipt of the information, 2) refer to staff for further study, 3) refer the matter to the next agenda.

In compliance with the Americans with Disabilities Act, if you need special assistance, disability-related modifications or accommodations, including auxiliary aids or services, in order to participate in the public meetings of the District's governing board, please contact the office of the District Superintendent at (858) 523-6198. Notification 72 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accommodation and accessibility to this meeting. Upon request, the District shall also make available this agenda and all other public records associated with this meeting in appropriate alternative formats for persons with a disability.

BUSINESS TO BE TRANSACTED WILL BE LIMITED TO THE FOLLOWING:

1. CALL TO ORDER *time:* _____
2. Approval of Agenda _____ *motion* _____ *second*

3. Board Approval of Meeting Minutes
March 21, 2007

_____ motion _____ second

4. Approval of Consent Items

Agenda items preceded by an asterisk () compose the Consent Agenda, and unless removed at the request of a Board Member, will be approved by the Board as a group.*

_____ motion _____ second

*4.1 Board Approval of Purchase Orders

5. Informational Item Only

5.1 Presentation Regarding CFD 95-1 Special Tax Bonds

Bond Counsel: Rob Anslow *Bowie, Arneson, Wiles, Giannone*

Bond Underwriter: Dawn Vincent *Stone & Youngberg LLC*

Special Tax Consultants: Ann Feng-Gagne, Anson Vuong
Dolinka Group, Inc.

6. Communications from the Public

This section of the agenda is provided for the public to address any item which lies within the Governing board's jurisdiction that is not on the agenda.

7. Adjournment of Meeting

_____ motion _____ second

time: _____

**DEL MAR UNION SCHOOL DISTRICT
BOARD OF TRUSTEES
Del Mar Hills School – MPR
14085 Mango Drive
Del Mar, CA 92014**

**MEETING MINUTES OF THE LEGISLATIVE BODY OF CFD NO. 95-1
March 21, 2007**

Board Members Present: Linda Crawford, Annette Easton, Janet Lamborghini
Steven McDowell, Katherine White

Members Absent: None

Staff: Thomas F. Bishop, Superintendent
Rodger Smith, Director of Facility Planning & Human Resource

BUSINESS TRANSACTED WAS LIMITED TO THE FOLLOWING:

1. **Call To Order**
 - 1.0 President, *Easton*, called the meeting to order at 4:53 P.M.
- 1.1 **Approval of Agenda**
 - 1.1 On motion by Member *Lamborghini*, seconded by Member *Crawford*, and carried unanimously, the Board approved the agenda as shown.
- 1.2 **Approval of Minutes**
February 28, 2007
 - 1.2 On motion by Member *Crawford*, seconded by Member *Lamborghini*, and carried unanimously, the Board approved the minutes as shown.
- 1.3 **Approval of Consent Items**
 - 1.3 On motion by Member *Crawford*, seconded by Member *Lamborghini*, and carried unanimously, the Board approved the Consent Items
 - *4.1 Board Ratification of Purchase Orders and Commercial Warrant Payments.

On motion by Member *McDowell*, seconded by Member *White*, and carried unanimously, the meeting Of the Legislative Body of CFD NO. 95-1 was adjourned at 4:54 P.M..

Janet Lamborghini, Clerk of the Board of Trustees

Date

Thomas F. Bishop, Secretary

Date

April 20, 2007

To: Board Members
From: Rodger Smith
Through: Tom Bishop
Subject: Board Ratification of CFD No. 95-1 Purchase Orders

Ratification of purchase orders are in order at this time. It is recommended that the Board of Trustees ratify the purchase orders in the amount of \$426,488.00.

The purchase orders are for furniture and equipment at Ocean Air school and Builder's risk insurance for construction.

FISCAL IMPACT: Supported by CFD 95-1

RECOMMENDATION: Board Approval to Ratify the CFD 95-1 Purchase Orders in the Amount of \$426,488.00.

*4.1

**Communities Facilities District 95-1
Purchase Orders**

P/O Number	Date Issued	Vendor Name	Description	Amount
60036	03/15/07	Nystrom	Furniture & Equipment TH	\$ 211.95
60037	03/27/07	Collins & Aikman	Ocean Air School-Carpet	140,070.58
60038	03/28/07	Nexus Integration Srvs	Network/Phone Equipment	265,664.95
60039	03/29/07	Philadelphia Insurance Co	Ocean Air Builders Risk Ins	9,968.25
60040	04/05/07	Apple Computer, Inc.	Ocean Air F & E	10,572.27
Total Purchase Orders				<u>\$ 426,488.00</u>

CFD 95-1 Board Meeting of April 25, 2007

April 18, 2007

To: Board Members
From: Rodger Smith
Through: Tom Bishop
Subject: Presentation by Bond Team

Members of the 95-1 bond team from Stone and Youngberg, Dolinka Group and Bowie, Arneson, Wiles and Giannone will be present at the Board meeting of CFD 95-1 to provide information about the proposed sale of bonds to support the costs of completion of Ocean Air School. Bond team members will discuss options for the sale of the bonds; they will also ask for guidance from the Board relative to the manner in which the action item for the Board meeting in May on the sale of the bonds should be constructed.

During the last thirty days, district staff has conducted a complete review of State funding eligibility for construction and site acquisition costs. The results of the study were alarming in that they indicated that the possibility exists that the district not be eligible for any state funding for the Ocean Air project. The reason for this possibility is that four development projects that were originally included as an element in our eligibility calculations for state funding may not have their maps approved prior to the time that Ocean Air School is occupied. If these maps are not approved by that time, we cannot include them in our eligibility calculation. The loss of these projects as an element in our eligibility calculation would drop the district below the threshold for state funding eligibility.

The slow down in the housing market in San Diego is the causal factor in the delay of approval of the projects referenced above. At the present time, the likelihood that these developments will move forward for approval within the necessary time frame is limited at best. Consequently, the bond team for CFD 95-1 has been directed to prepare bond sale scenarios that will maximize available funding for the completion of Ocean Air School. Since State funding for this project was expected to be minimal at best, it is anticipated that sufficient bonding capacity exists within CFD 95-1 to support any loss of State funds. The team will discuss these scenarios with the Board during the presentation on this item.

FISCAL IMPACT: There is no fiscal impact to the general fund relative to the sale of bonds within CFD 95-1. All costs associated with the sale of the bonds will be supported through the proceeds of the bond sale.

RECOMMENDED: Not applicable; this item is for information only.