

STATE OF SOUTH CAROLINA)
)
COUNTY OF BARNWELL)

ORDINANCE NO. 2014-1-300

**AN ORDINANCE PLEDGING CERTAIN MULTI-COUNTY
PARK REVENUES FOR THE PURPOSE OF FUNDING THE
ACQUISITION OF CERTAIN CAPITAL PROJECTS; AND
OTHER RELATED MATTERS.**

WHEREAS, Barnwell County, South Carolina ("County"), through its County Council enacted an Ordinance on February 1, 2011, and adopted Resolution #2013-8-399, on August 13, 2013, in which the County authorized the financing of capital improvements, including upgrades to the County administration building and the construction of a new County detention facility, as more fully described in the Ordinance and the Resolution ("Capital Improvements");

WHEREAS, pursuant to the authority of Section 4-1-170 of the Multi-County Park Act and Article VIII, Section 13 of the South Carolina Constitution, the County has created and may in the future create a one or more multi-county industrial/business parks (each, "Park"); and

WHEREAS, the County now desires to pledge a portion of the revenues from any project that locates in a "partner county" as part of a Park arrangement on and after the effective date of this Ordinance, for the payment of costs associated with the Capital Improvements.

NOW, THEREFORE, BE IT ORDAINED, by the County Council as follows:

Section 1. The County shall retain 100% of each payment received from a "partner county" as part of a Park arrangement for a project that locates in a multi-county industrial/business park on or after the effective date of this Ordinance, and pledges 90% of those funds for the payment of costs associated with the Capital Improvements, including for payments required by the County to be made under the Installment Purchase and Use Agreement between the County and the Barnwell Facilities Corporation, dated December 18, 2013, with the County retaining the remaining 10% for the County's future discretionary use.

Section 2. The County Administrator, for and on behalf of the County, is hereby authorized and directed to do any and all things necessary to effect the intent of this Ordinance

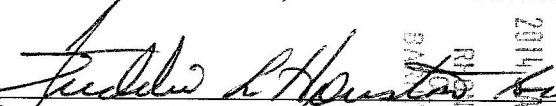
Section 3. The provisions of this Ordinance are hereby declared to be separable and if any section, phrase or provisions shall for any reason be declared by a court of competent jurisdiction to be invalid or unenforceable, such declaration shall not affect the validity of the remainder of the sections, phrases and provisions hereunder.

Section 4. All ordinances, resolutions, and parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed. This Ordinance shall take effect and be in full force from and after its passage by the County Council.

Attest:

BARNWELL COUNTY, SOUTH CAROLINA

By: 
Clerk to County Council
Barnwell County, SC

By: 
Chairman of County Council
Barnwell County, South Carolina

First Reading: October 8, 2013
Second Reading: November 12, 2013
Third Reading: January 14, 2013
Public Hearing: January 14, 2013

FILED FOR RECORD
2014 JAN 15 PM 3:16
RICHARD D. McIVER
CLERK OF COUNTY
BARNWELL COUNTY, SC