

**PENGARUH HARGA SAHAM, *FREE CASH FLOW*, KEBIJAKAN HUTANG,
LEVERAGE, COMPANY GROWTH TERHADAP NILAI PERUSAHAAN SUB
SEKTOR *FOOD AND BEVERAGE* PERIODE 2021-2023**

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ABSTRAK

Tujuan penelitian ini agar memeriksa hasil apakah harga saham, *free cash flow*, kebijakan hutang, *leverage*, *company growth* memengaruhi nilai perusahaan. Penelitian kuantitatif sebagai dasar metodologi yang diterapkan. Populasi yang digunakan dalam penelitian ini adalah perusahaan Sub Sektor *Food and Beverage* yang Terdaftar di BEI periode 2021-2023 sebanyak 95 perusahaan dan 26 perusahaan sebagai sampel dengan total 78 observasi dan menerapkan *purposive sampling*. Kesimpulan dalam penelitian menunjukkan harga saham, *leverage* dan *company growth* tidak berpengaruh terhadap nilai perusahaan, *free cash flow* berpengaruh negatif terhadap nilai perusahaan, kebijakan hutang berpengaruh positif terhadap nilai perusahaan. kemudian secara serempak harga saham, *free cash flow*, kebijakan hutang, *leverage*, *company growth* berpengaruh positif dan signifikan terhadap nilai perusahaan.

Kata Kunci: Harga Saham, *Free Cash Flow*, Kebijakan Hutang, *Leverage*, *Company Growth*, Nilai Perusahaan

ABSTRACT

This study aims to investigate the potential effects of debt policy, leverage, free cash flow, stock prices, and corporate growth on company value. The methodology employed is based on quantitative research. Purposive selection was utilized to pick 26 companies as the sample from the population of 95 companies in the Food and Beverage Sub-Sector listed on the Indonesia Stock Exchange (IDX) between 2021 and 2023, yielding a total of 78 observations. The study's findings show that debt policy has a positive impact on company value, free cash flow has a negative impact, and stock prices, leverage, and company growth have no effect on company value. Furthermore, a company's value is positively and significantly impacted by its stock price, free cash flow, debt strategy, leverage, and growth.

Keyword: Share Price, Free Cash Flow, Debt Policy, Leverage, Company Growth, Company Value