Abstrak

Penelitian ini bertujuan untuk mengetahui apakah variable independent berpengaruh terhadap variable dependen pada Perusahaan Property and Real Estate di dalam Bursa Efek Indonesia dari bulan Januari sampai Desember pada periode 2015-2017. Dimana variable independentnya merupakan Debt to Equity Ratio , Firm Size dan Working Capital, dan untuk variable dependennya adalah Return on Asset. Dimana ada sebanyak 46 perusahaan Property and Real Estate yang tercatat di Bursa Efek Indonesia. Tetapi, sample yang diteliti sebanyak 35 perusahaan sesuai dengan kriteria yang sudah ditentukan oleh peneliti. Metode penelitian ini menggunakan analisis regresi linear berganda dengan bantuan aplikasi SPSS 19. Hasil analisis ini menunjukkan pada perusahaan Property and Real Estate bahwa pada Uji T Debt to Equity Ratio secara parsial berpengaruh negatif terhadap Return on Asset, Firm Size secara parsial tidak berpegaruh signifikan terhadap Return on Asset, Working Capital juga secara parsial tidak berpengaruh signifikan terhadap Return on Asset. Tetapi, pada Uji F Debt to Equity Ratio, Firm Size dan Working Capital secara simultan berpengaruh signifikan terhadap Return on Asset. Nilai Adjusted R Square sebesar 0,110 atau 11% yang berarti bahwa 11% variasi pada variable Return on Asset dipengaruhi oleh Debt to Equity Ratio, Firm Size dan Working Capital sedangkan (100%-11%) 89%nya lagi dipengaruhi oleh variable lain yang tidak dijelaskan.

Kata kunci : ***Debt to Equity Ratio (DER), Firm Size , Working Capital dan Return on Asset (ROA)***

Abstract

This study aims to determine whether the independent variables affects dependent variable on Property and Real Estate companies on the Indonesia Stock Exchange from January to December in the period of 2015-2017. Where the independent variables are Debt to Equity Ratio, Firm Size and Working Capital and the dependent variable is Return on Asset. Where there are as many as 46 Property and Real Estate companies listed on the Indonesia Stock Exchange. However, the sample studied was 35 companies in according to the criteria determined by the researcher. This research method uses multiple linear regression analyses with the aid of SPSS 19. The results of this analysis shows in the period of 2015-2017 there is a Property and Real Estate company that on the T test Debt to Equity Ratio is partially has a negative effect on Return On Asset, Firm Size in partial no significant effect on Return on Asset and Working Capital also partial no significant effect on Return on Asset. However, on the F test Debt to Equity Ratio, Firm Size and Working Capital simultaneously have significant effect on Return on Asset. Adjusted R Square at 0,110 or 11% which means that 11% variable Return on Asset were influenced by Debt to Equity Ratio, Firm Size and Working Capital while (100%-11%) 89% of its unexplained variable.

Keywords*: Debt to Equity Ratio (DER), Firm Size, Working Capital and Return on Asset (ROA)*