

## **ABSTRACT**

*The aim of this research is to determine the effect of working capital turn over, inventory turnover, debt to asset ratio, cash flow, earning per share, dividend payout ratio has an influence on profitability. The type of data used in this research is data from Trade Service and Investment company data on the Indonesian stock exchange. for the 2019-2022 with a research population of two hundred and seven (207) companies. By using a purposive sampling technique, we obtained a total sample of eighty four (84) using data from the official website [www.idx.id](http://www.idx.id). The data analysis technique for this research uses descriptive methods and multiple linear regression analysis methods. The research result show that partially working capital turn over has a negative and significant effect on profitability, inventory turnover has a positive and insignificant effect on profitability, debt to asset ratio has a negative and insignificant effect on profitability, cash flow has a negative and insignificant effect on profitability, earning per share have a positive and significant on profitability, dividend payout ratio has a negative and significant effect on profitability. Simultaneously working capital turnover, inventory turnover, debt to asset ratio, cash flow, earning per share, dividend payout ratio have a significant effect on profitability in Trade, service and investment companies listed on the Indonesian Stock Exchange in 2019-2022.*

**Keywords:** *working capital turn over, inventory turnover, debt to asset ratio, cash flow, earning per share, dividend payout ratio, profitability*

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Tujuan dari penelitian ini ialah untuk mengetahui pengaruh Perputaran Modal Kerja, Perputaran Persediaan, Kebijakan Hutang, Arus Kas, *Earning Per Share*, Kebijakan Dividen terhadap Profitabilitas jenis data yang digunakan dalam penelitian ini ialah data perusahaan *Trade, Service and Investment* di BEI periode 2019-2022 dengan populasi penelitian sebanyak dua ratus tujuh (207) perusahaan. Dengan menggunakan teknik *purposive sampling* sehingga memperoleh total sampel sebanyak delapan puluh empat (84) menggunakan data dari laman resmi [www.idx.id](http://www.idx.id) . Teknik analisis data penelitian ini menggunakan metode deskriptif dan metode analisis regresi linear berganda. Hasil penelitian menunjukkan bahwa secara parsial peputaran modal kerja berpengaruh negatif dan signifikan terhadap profitabilitas, perputaran persediaan berpengaruh positif dan tidak signifikan terhadap profitabilitas, kebijakan hutang berpengaruh negatif dan tidak signifikan terhadap profitabilitas, arus kas berpengaruh negatif dan tidak signifikan terhadap profitabilitas, *earning per share* berpengaruh positif dan signifikan terhadap profitabilitas, kebijakan

dividen berpengaruh negatif dan signifikan terhadap profitabilitas. Secara simultan perputaran modal kerja, perputaran persediaan, kebijakan hutang, arus kas, *earning per share*, kebijakan dividen berpengaruh signifikan terhadap profitabilitas pada perusahaan *Trade, service and investment* yang terdaftar di Bursa Efek Indonesia tahun 2019-2022.

**kata kunci:** *perputaran modal kerja, perputaran persediaan, kebijakan hutang, arus kas, earning per share, kebijakan dividen, profitabilitas*