ABSTRAK

Penelitian bertujuan mencari tahu sejauh mana dampak profitabilitas, kepemilikan manajerial, leverage, serta ukuran perusahaan terhadap determinan kebijakan dividen pada perusahaan manufaktur di Bursa Efek Indonesia periode 2019-2021. Dalam penelitian ini jumlah populasinya yakni 56 perusahaan manufaktur. Penentuan sampelnya melalui teknik *purposive sampling* maka didapatkan 22 perusahaan dalam peridode 3 tahun maka didapatkan sejumlah 66 sampel. Data diambil dari situs www.idx.co.id dan merupakan data sekunder. Hasilnya menunjukkan bahwa profitabilitas yang diformulasikan dengan ROE fragmentaris tak memengaruhi determinan kebijakan dividen, kepemilikan manajerial fragmentaris memengaruhi determinan kebijakan dividen, leverage digunakan untuk mengukur DER pada determinan kebijakan dividen secara parsial berpengaruh, LN dipakai untuk mengukur skala perusahaan fragmentaris memengaruhi determinan kebijakan dividen. Kemudian secara bersamaan ROE, DER, Kepemilikan Manajerial, dan LN memengaruhi determinan penentuan dividen.

Kata Kunci : Profitabilitas, Kepemilikan Manajerial, Leverage, Ukuran Perusahaan, dan Kebijakan Dividen

ABSTRACT

The research intent to find out to what extent the profitability impact, managerial ownership, leverage, also company size about the determinants of dividend policy in manufacturing companies on the Indonesia Stock Exchange for the 2019-2021 period. In this study, the population are 56 manufacturing companies. Samples were taken through purposive sampling technique so that 22 companies were obtained in a 3 year period, so a total of 66 samples were obtained. The data was taken from www.idx.co.id (website) which is secondary data. The results showed that profitability formulated with ROE had no partial effect on the determinants of dividen policy, managerial ownership had a partial effect on the determinants of dividend policy, leverage was used to measure DER on the determinants of dividend policy which had a partial effect, LN was used to measure firm size which had a partial effect on the determinants of dividend policy. Then simultaneously ROE, DER, Managerial Ownership, and LN affect the determinants of dividend policy.

Keywords : Profitability, Managerial Ownership, Leverage, Firm Size, and Dividen Policy