

Abstrak

Tujuan riset berikut ialah guna menganalisis pengaruh kebijakan dividen, struktur modal, dan kebijakan hutang terhadap nilai perusahaan pada perseroan manufaktur selama tahun 2019-2022. Riset berikut memakai metode analisis kuantitatif dengan sampel sebanyak 26 *annual report* dari perseroan manufaktur yang tercatat pada BEI (Bursa Efek Indonesia) selama tahun 2019-2022. Analisis data dijalankan memakai perangkat lunak statistik SPSS. Hasil riset memaparkan bahwasanya secara parsial, struktur modal tidak berdampak signifikan pada nilai perusahaan pada perseroan manufaktur selama periode 2019-2022. Sebaliknya, variabel kebijakan dividen secara parsial berdampak signifikan terhadap nilai perusahaan. Variabel kebijakan hutang secara individual tidak berdampak signifikan pada nilai perusahaan. Namun, hasil pengujian secara bersamaan memaparkan bahwasanya variabel struktur modal, kebijakan dividen, dan kebijakan hutang secara bersamaan berdampak signifikan positif pada nilai perusahaan pada perusahaan manufaktur selama periode 2019-2022.

Kata Kunci : Dividend Payout Ratio, Debt to Equity Ratio, Price to Book Value Ratio dan Debt to Asset Ratio.

Abstract

The objective of this ponder is to analyze the affect of capital structure, profit approach, and obligation approach on the firm esteem of fabricating companies amid the period 2019-2022. This inquire about utilizes a quantitative investigation strategy with a test comprising of 26 money related reports from fabricating companies recorded on the Indonesia Stock Trade (IDX) amid the period 2019-2022. Information investigation was conducted utilizing the measurable program SPSS. The comes about demonstrate that, mostly, capital structure does not have a critical affect on the firm esteem of fabricating companies amid the period 2019-2022. In differentiate, the profit arrangement variable appears a noteworthy affect on firm esteem when analyzed in part. The obligation arrangement variable, in part, does not have a critical affect on firm esteem. In any case, synchronous testing uncovers that the factors of capital structure, profit approach, and obligation approach collectively have a positive and critical affect on the firm esteem of fabricating companies amid the period 2019-2022.

Keyword : Debt to Equity Ratio, Devidend Payout, Debt to Asset and Price to Book Value Ratio