

**Acceptance Letter**

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This is to enlighten you that above manuscript appraised by the proficient and it is **ACCEPTED** by the Board of Referees (BoR) of 'Institute of Computer Science (IOCS)' for publication in the '**Enrichment: Journal of Management**' that will publish at **Vol. 12 No. 2 (2022)** in Regular Issue on **30 May 2022**. It will be available live at <https://enrichment.iocpsublisher.org/index.php/enrichment/issue/view/23>

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ABSTRAK

Penelitian ini tujuannya guna memahami pentingnya keputusan pembagian dividen pada pengaruh Ukuran Perusahaan, *Leverage*, dan Jumlah CEO yang terdapat dalam suatu perusahaan dengan menggunakan Profitabilitas menjadi variabel moderator. Data penelitian diteliti melalui laporan keuangan perusahaan sektor *Consumer Goods* yang tercatat dalam BEI tahun 2016-2020. Populasi pada penelitian sejumlah 209 perusahaan sektor *Consumer Goods*, dimana 128 perusahaan sektor *Consumer Cyclicals* dan 92 perusahaan *Non- Cyclicals*. Teknik pengambilan sampel menggunakan *Purposive Sampling*. Metode penelitian ini mempergunakan *Partial Least Square*. Hasil penelitian menunjukkan : 1) Jumlah CEO memberi pengaruh positif serta signifikan pada profitabilitas. 2) *Leverage* memberi pengaruh negatif serta signifikan pada keputusan pembagian dividen. 3) *Leverage* memberi pengaruh negatif dan signifikan pada profitabilitas. 4) Jumlah CEO yang dimoderasi oleh profitabilitas memberi pengaruh positif dan signifikan pada keputusan pembagian dividen. 5) *Leverage* maupun Ukuran perusahaan yang dimoderasi oleh profitabilitas tidak berpengaruh terhadap keputusan pembagian dividen.

Kata Kunci : Ukuran Perusahaan, Leverage, Jumlah CEO, Dividen, Profitabilitas

ABSTRACT

This study aims to understand the importance of dividend distribution decisions on the effect of firm size, leverage, and number of CEOs in a company by using profitability as the moderator variable. The research data is examined through the financial statements of the Consumer Goods sector companies listed on the IDX in 2016-2020. The population in the study was 209 companies in the Consumer Goods sector, of which 128 companies in the Consumer Cyclicals sector and 92 companies in the Non-Cyclicals sector. The sampling technique used was purposive sampling. This research method uses Partial Least Square. The results show: 1) The number of CEOs has a positive and significant impact on profitability. 2) Leverage has a negative and significant impact on dividend distribution decisions. 3) Leverage has a negative and significant effect on profitability. 4) The number of CEOs moderated by profitability has a positive and significant influence on dividend distribution decisions. 5) Leverage and firm size moderated by profitability have no effect on dividend distribution decisions.

Key Words : Company Size, Leverage, Number of CEOs, Dividends, Profitability.