ABSTRAK

Pengaruh dari *Debt to Equity Ratio* (DER), *Current Ratio* (CR) dan *Return On Equity* (ROE) terhadap *Dividen Payout Ratio* (DPR) pada perusahaan sektor property dan real estate yang terdaftar di Bursa Efek Indonesia (BEI) periode 2015-2018

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Riset ini mempunyai tujuannya supaya memhami pengaruhnya *Debt to Equity Ratio* (DER), *Current Ratio* (CR) dan *Return On Equity* (ROE) kepada *Dividen Payout Ratio* (DPR), dengan mempergunakan pendekatan kuantitatif dan jenis penelitiannya statistik deskriptif. Populasi dalam riset ini yaitu industri *property* dan *real estate* yang terdaftarkan dalam BEI saat 2015-2018. Penggunaan teknik mengambil sampelnya yaitu bermetodekan *Purposive Sampling*, sehingga terdapat 11 industri yang terpenuhi kriteria dari 79 industri sektor *property* dan *real estate* yang terdaftarkan dalam BEI. Teknik menganalisis datanya yang dipergunakan yakni pengujian asumsi klasik, menganalisis regresi linier berganda, koefisien determinasi (R2) serta pengujian hipotesis, yang diolah mempergunakan *IBM SPSS Statistics 20*. Hasil yang diperoleh dari penelitian ini menandakan *Debt to Equity Ratio* (X1) dan *Current Ratio* (X2) dengan parsial tidak memberi pengaruh kepada *Dividen Payout Ratio* (Y) sementara *Return On Equity* (X3) dengan parsial memberi pengaruh kepada *Dividen Payout Ratio* (Y). Dan dengan simultan diperoleh hasil bahwa *Debt to Equity Ratio* (X1), *Current Ratio* (X2) dan *Return On Equity* (X3) tidak memberi pengaruhnya kepada *Dividen Payout Ratio* (Y).

Kata Kunci: *Debt to Equity Ratio* (DER), *Current Ratio* (CR), *Return On Equity* (ROE) dan *Dividen Payout Ratio* (DPR)

ABSTRACT

Effect of *Debt to Equity Ratio* (DER), *Current Ratio* (CR) and *Return On Equity* (ROE) on *Dividend Payout Ratio* (DPR) in property and real estate sector companies listed on the Indonesia Stock Exchange (IDX) for the 2015-2018 period

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This study aims to determine the effect of *Debt to Equity Ratio* (DER), *Current Ratio* (CR) and *Return On Equity* (ROE) to *Dividend Payout Ratio* (DPR), using a quantitative approach and the type of descriptive statistical research. The population in this study are *property* and *real estate* listed on the Indonesia Stock Exchange (IDX) for the 2015-2018 period. The sampling technique used is the *purposive sampling method,* so that there are 11 companies that meet the criteria of 79 *property* and *real estate* listed on the IDX. The data analysis technique used was classical assumption test, multiple linear regression analysis, coefficient of determination (R2) and hypothesis testing, which were processed using *IBM SPSS Statistics 20*. The results obtained from this study show that the *Debt to Equity Ratio* (X1) and *Current Ratio* (X2) partially have no effect on the *Dividend Payout Ratio* (Y) while *Return On Equity* (X3) partially has an effect on the *Dividend Payout Ratio* (Y). And simultaneously obtained the results that the *Debt to Equity Ratio* (X1), *Current Ratio* (X2) and *Return On Equity* (X3) have no effect on the *Dividend Payout Ratio* (Y).

Keywords: *Debt to Equity Ratio* (DER), *Current Ratio* (CR), *Return On Equity* (ROE) and *Dividend Payout Ratio* (DPR)