

ABSTRAK

PENGARUH ROA, KEPUTUSAN INVESTASI, *CURRENT RATIO*, TATO DAN ARUS KAS TERHADAP *RETURN* SAHAM PADA PERUSAHAAN MANUFAKTUR YANG TERDAFTAR DI BURSA EFEK INDONESIA

Nensi Ariani Guru Singa¹, Evaluasi Waruwu²

Program Studi S1- Akuntansi
Fakultas Ekonomi Universitas Prima Indonesia
Email : Nensiariani14@gmail.com

Penelitian ini bertujuan untuk melihat pengaruh variabel ROA, keputusan investasi, *current ratio*, TATO dan arus kas terhadap *return* saham. Populasi penelitian ini diperoleh 143 perusahaan yang terseleksi memakai *purposive sampling* melalui kriteria tertentu sebanyak 38 perusahaan. Jenis data yang dipergunakan dalam penelitian ini ialah data kuantitatif. Sumber data pada penelitian ini ialah data sekunder. Teknik pengumpulan data dijalankan melalui teknikod kumentasi serta analisis data menggunakan analisis linear berganda dengan menggunakan uji F dan uji t di level signifikan 5% dan koefisien determinasi. Hasil penelitian secara parsial menunjukkan bahwa ROA, keputusan investasi, *current ratio* dan arus kas tidaklah berpengaruh terhadap *return* saham. Sementara TATO berpengaruh terhadap *return* saham. Hasil penelitian secara simultan menunjukkan ROA, keputusan investasi, *current ratio*, TATO dan arus kas berpengaruh terhadap *return* saham.

Kata Kunci : Arus Kas, *Current Ratio*, Keputusan Investasi, *Return Saham*, ROA, TATO

ABSTRACT

EFFECT OF ROA, INVESMENT DECISIONS, CURRENT RATIO, TATO AND CASH FLOW EFFECT IN MANUFACTURING COMPANIES LISTED ON THE INDONESIAN STOCK EXCHANGE

Nensi Ariani Guru Singa¹ , Evaluasi Waruwu²

Program Studi S1- Akuntansi
Fakultas Ekonomi Universitas PrimaIndonesia
Email : Nensiariani14@gmail.com

This study aims to examine the effect of variable gross profit margin, asset structure, total asset turnover and firm size on capital structure. The research populations were 143 selected companies using a purposive sampling technique by certain criteria consisting of 38 companies. The research used quantitative data. The research used secondary data. The data collection was performed by documentation techniques and the research data were analyzed by using multiple linear analysis using the F test and the T test at a significant level of 5% and the coefficient of determination. The result showed that partially, ROA, investment decisions, current ratio and cash flow do not affect stock returns. TATO effect on stock returns. The result showed that simultaneously, the ROA, investment decisions, current ratio TATO and cash flow effect on stock returns.

Keywords : Cash flow effect, Current ratio, Investment decisions, ROA, Stock returns, TATO