ABSTRAK

PENGARUH *CURRENT RATIO, DEBT TO EQUITY RATIO, RETURN ON ASSET, SALES GROWTH,* DAN *FIRM SIZE* TERHADAP NILAI PERUSAHAAN PADA PERUSAHAAN *PROPERTY* DAN *REAL ESTATE* YANG TERDAFTAR DI BURSA EFEK INDONESIA TAHUN 2016-2018

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Penelitian ini merupakan studi untuk mengetahui pengaruh *current ratio*, *debt to equity ratio*, *return on asset*, *sales growth*, dan *firm size* terhadap nilai perusahaan. Populasi yang digunakan adalah seluruh perusahaan *property* dan *real estate* yang terdaftar di Bursa Efek Indonesia, sampel dipilih dengan teknik *purposive sampling* dan diperoleh sebanyak 31 sampel perusahaan. Penelitian ini menggunakan data sekunder dan diuji menggunakan metode regresi linear berganda. Hasil analisis regresi menunjukkan bahwa perubahan variabel (*current ratio*, *debt to equity ratio*, *return on asset*, *sales growth*, dan *firm size*) dalam menjelaskan perubahan variabel dependen (nilai perusahaan) adalah 17,5%. Hasil penelitian menunjukkan bahwa *return on asset* secara parsial mempengaruhi nilai perusahaan, sedangkan *current ratio*, *working capital turnover*, *sales growth*, dan *firm size* secara parsial tidak mempengaruhi nilai perusahaan. Hasil penelitian menunjukkan bahwa *current ratio*, *debt to equity ratio*, *return on asset*, *sales growth*, dan *firm size* secara simultan mempengaruhi nilai perusahaan.

Kata Kunci : *Nilai Perusahaan, Current Ratio, Debt to Equity Ratio, Return on Asset, Sales Growth, dan Firm Size*

ABSTRACT

THE EFFECT OF CURRENT RATIO, DEBT TO EQUITY RATIO, RETURN ON ASSET, SALES GROWTH, AND FIRM SIZE ON FIRM VALUE OF PROPERTY AND REAL ESTATE COMPANIES LISTED IN THE INDONESIA STOCK EXCHANGE IN 2016-2018

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The aim of this study is to determined the effect of current ratio, debt to equity ratio, return on asset, sales growth, and firm size to firm value. The population used is all property and real estate companies listed on Indonesia Stock Exchange, the sample selection used purposive sampling technique and generated a sample of 31 companies. This study used secondary data and tested using multiple linear regression method. The result of regression analysis showed that changes in independent variable (current ratio, debt to equity ratio, return on asset, sales growth, and firm size) in explaining the change in dependent variable (firm value) is 17,5%. The test results showed that return on asset has partially effect on firm value, while current ratio, debt to equity ratio, sales growth, and firm size have not partially effect on firm value. The result showed that current ratio, debt to equity ratio, return on asset, sales growth, and firm size have simultaneous effect on firm value.

Keywords : Firm Value, Current Ratio, Debt to Equity Ratio, Return on Asset, Sales Growth, and Firm Size