

ABSTRAK

PENGARUH CASH RATIO, DEBT TO EQUITY RATIO, DAN RECEIVABLE TURNOVER TERHADAP RETURN ON ASSETS PADA PERUSAHAAN MAKANAN DAN MINUMAN YANG TERDAFTAR DI BURSA EFEK INDONESIA PERIODE 2014-2018

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Peningkatan *Cash ratio*, *Debt To Equity*, dan *Receivable turnover* tidak selalu diikuti dengan peningkatan dan penurunan *Return On Assets*, pada dasar teori dan hasil penelitian sebelumnya mendapatkan hasil yang berbeda pula, maka hal tersebut melatarbelakangi penelitian ini. Penelitian ini bertujuan untuk menguji pengaruh *Cash ratio*, *Debt To Equity*, dan *receivable turnover* terhadap *Return On Assets*. Teknik pengumpulan data dalam penelitian ini dilakukan dengan menggunakan teknik dokumentasi dengan jumlah sampel sebanyak dua puluh tiga (23) dan seratus tiga (103) populasi pada perusahaan makanan dan minuman yang terdaftar di Bursa Efek Indonesia periode 2014-2018 menggunakan teknik analisis linear berganda. Berdasarkan hasil penelitian dapat disimpulkan secara parsial Cash Ratio, Debt To Equity, Receivable Turnover berpengaruh negatif terhadap Return On Assets dan secara simultan berpengaruh positif terhadap Return On Asset pada perusahaan makanan dan minuman yang terdaftar di Bursa Efek Indonesia periode 2014-2018.

Kata kunci : CashRatio, Debt To Equity dan Receivable Turnover, Return On Assets (ROA)

ABSTRACT

THE INFLUENCE OF CASH RATIO, DEBT TO EQUITY RATIO, AND RECEIVABLE TURNOVER ON RETURN ON ASSETS IN FOOD AND BEVERAGE COMPANIES REGISTERED IN INDONESIA STOCK EXCHANGE IN THE PERIOD OF 2014-2018

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The Increased of Cash ratio, Debt To Equity, Receivable Turnover is not always followed by an increase and decrease in Return On Assets. On the basis of previous theories and research results getting different results, so this is the background of this study. The objective of the study is to test the influence of Cash ratio, Debt To Equity, Receivable Turnover on Return On Assets. The data collection techniques in this study were conducted using documentation techniques with a sample count of twenty-three (23) and one hundred three (103) populations in food and beverage companies listed on the Indonesia Stock Exchange for the period 2014-2018 using multiple linear analysis techniques. Based on the results of the study can be partially concluded Cash ratio, Debt To Equity, Receivable Turnover negatively effects on the Return On Assets and simultaneously positively effects on the return on assets in food and beverage companies listed on the Indonesia Stock Exchange for the period 2014-2018.

Keywords: Cash Ratio, Debt To Equity and Receivable Turnover, Return On Assets (ROA)