

May 2, 2011

To: *University of Texas Board of Regents*

Mr. William Eugene Powell, Chairman
Mr. Paul L. Foster, Vice Chairman
Mr. R. Steven Hicks, Vice Chairman
Mr. James D. Dannenbaum, Vice Chairman
Mr. Alexis Cranberg, Regent
Mr. Printice L. Gary, Regent
Mr. Wallace L. Hall, Jr., Regent
Mr. Kyle J. Kalkwarf, Student Regent
Ms. Brenda Pejovich, Regent
Mr. Robert L. Stillwell, Regent

May 2, 2011

Office of the Board of Regents
Ashbel Smith Hall
201 West 7th Street, Suite 820
Austin, Texas 78701

FOR IMMEDIATE DISTRIBUTION TO ALL REGENTS

Dear Chairman Powell and Members of the Board of Regents,

The undersigned are the current and past Chairs of the Development Board of The University of Texas at Austin. This Board was formed in 1937. As it has from its beginnings, the group is comprised of over 220 loyal UT Alumni and friends who currently work with President William Powers to increase private support for the institution, promote awareness of the impact of UT on society and the economy, and to enhance public support to fulfill the critical mission of The University and the vision of the Commission of 125.

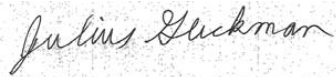
The Commission of 125 is a group of 218 citizens who were chosen for occupational, ethnic, and geographical diversity. Many of its members have served as members of the UT System Board of Regents and on past planning commissions. The Commission focused on strategic recommendations for improvements, and President William Powers was instrumental in embracing and implementing these recommendations, and has kept the Commission informed of the progress. The Commission articulated a vision for The University of Texas at Austin as follows: "The University of Texas will be the best in the world at creating a disciplined culture of excellence that generates intellectual excitement, transforms lives and develops leaders. The University of Texas will define for the 21st century what it means to be a University of the first class". This statement is consistent with not only the vision of the individual members of the Commission, but also the duty of trust expressly provided in the Constitution of the State of Texas.

Philanthropy has now become the essential building block for the support of higher education and its influence on the economy of the State. Several years ago, The University, under the leadership of Larry Faulkner, completed a very successful and necessary campaign to raise \$1 billion to take The University to a higher level. With similar purpose and drive, President William Powers is leading a campaign to raise \$3 billion dollars. We are in the middle of that campaign which we have every reason to believe will be successful and will be of enormous benefit to The University and to the State of Texas. We are at a critical juncture in our efforts to meet our goal, and we recommend that the Board of Regents support our efforts by affirming through its actions their commitment to fulfill the teaching and research mission of The University that has led it to be one of the leading public universities in the world. Its culture of excellence and its reputation is a trust that must be preserved with the citizens of Texas and in the academic community worldwide. However, recent statements, positions, and publicity from the Board of Regents or their advisors have at least created an atmosphere of confusion and concern as has been amply stated in letters to the Regents and articles

in the newspapers. In our campaign to ensure increased philanthropy, unity of purpose and focus on our mission should triumph over divisiveness and diversion.

We support William Powers as President of The University of Texas at Austin. We applaud the leadership he is providing in the mission of the Development Board. We support the current efforts by The University to adjust to the fiscal pressures during this period of budget cuts and we will continue to provide guidance. We support the critical mission of The University and the vision of the Commission of 125, and we look forward to working with the Board of Regents to fulfill the Constitutional mandate and to keep The University as a Tier One research university. For those students who deserve a great education, to those world class teachers who want to develop our next generation of leaders and perform research that could change the world, and to those who want to join our efforts to provide financial support that continues the substantial progress and the universally recognized success of this University, our message should be clear, consistent, and united; The University of Texas at Austin will not retreat from its mission to build on the success to date on establishing and maintaining a "University of the first class".

Respectfully submitted,



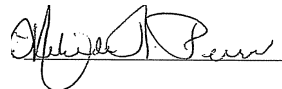
Julius Glickman



Cappy McGarr



Chris Harte



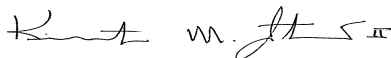
Melinda Perrin



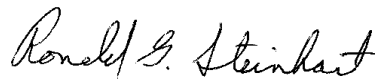
Bob Inman



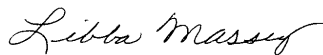
Roy Spence



Kenny Jastrow



Ron Steinhart



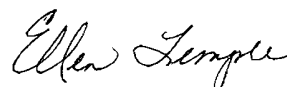
Libba Massey



Jeff Swope



Charles Matthews



Ellen Temple