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World Agriculture Market Watch

Fri., Jan. 17, 2014

Market	Open	High	Low	Close	Prev	Chg	% Chg	Daily Trend	Weekly Trend	Monthly Trend
CBT Wheat	5726	5742	5626	5634	5726	- 92	-.2%	New Lows Likely	VERY BEARISH	BEARISH
NY Cocoa	2727	2742	2685	2700	2753	- 53	-.2%	Turning Down	BEARISH	Encountering Resistance
NY Coffee	11800	11810	11630	11715	11835	- 120	-.1%	Further Decline Likely	Caution	Short-Cover Reaction
CBT Corn	4270	4280	4222	4240	4280	- 40	-.1%	Pressing Lower	STABLE	VERY BEARISH
NY Cotton	8601	8714	8589	8680	8619	+ 61	.1%	BREAKOUT MODE	VERY BULLISH	Turning UP
CME Lumber	3699	3730	3680	3698	3667	+ 31	.1%	Still BULLISH	Moving Higher	Encountering Resistance
CBT Oats	4000	4010	3934	3994	3996	- 2	0%	Stable	VERY BULLISH	NEUTRAL
NY Orange Juice	14180	14230	13955	14185	14140	+ 45	0%	Reaction Rally	Losing Momentum	Temp High
CRCE Rice	15555	15695	15555	15600	15580	+ 20	0%	Retest Resistance	CAUTION CHOPPY	Further Decline Likely
World Sugar	1550	1551	1515	1522	1545	- 23	-.2%	VERY BEARISH	Further Decline	Turning Down

									Still Possible	
<u>White Sugar</u>	4187	4191	4094	4123	4185	- 62	-.2%	Further Decline Still Possible	Further Decline Still Possible	REACTION HIGH
<u>CBT Soybeans</u>	13126	13184	13054	13164	13150	+ 14	0%	Still Above Support	CAUTION	Temp High Possible CRASH
<u>CBT Soymeal</u>	4314	4350	4280	4345	4320	+ 25	.1%	Stabilizing	POSSIBLE DECLINE	Further Decline Likely
<u>CBT Soybean Oil</u>	3802	3804	3755	3774	3805	- 31	-.1%	Short-Term High	VERY BEARISH	Further Decline Still Possible
<u>CME Cattle</u>	14000	14050	13930	14035	14015	+ 20	0%	BULLISH	Cautiously BULLISH	Currently BULLISH
<u>CME Feeder Cattle</u>	16970	17008	16938	17000	16980	+ 20	0%	BULLISH	Currently BULLISH	Holding Support
<u>CME Hogs</u>	8678	8700	8548	8618	8688	- 70	-.1%	Turning Down	RALLY	BEARISH
<u>Tokyo Corn</u>	2488	2488	2488	2488	2488	Unchgd	0%	NEUTRAL	Reaction Rally	Temp High
<u>Tokyo Sugar</u>	36900	36900	36900	36900	36900	Unchgd	0%	Consolidate	Final Decline Stage	CAUTION
<u>Tokyo Azuki Beans</u>	1068	1075	1068	1075	1075	Unchgd	0%	BULLISH	BULLISH	Currently Bearish
<u>Tokyo Rubber</u>	2646	2653	2628	2642	2663	- 21	-.1%	Losing Momentum	Caution	PUSHING HIGHER
<u>Kuala Lumpur Palm Oil</u>	2511	2520	2508	2515	2507	+ 8	0%	BULLISH	New Lows Possible	BULLISH
<u>CRB Index</u>	27812	27865	27787	27841	27842	- 1	0%	SPIKE LOW	Caution	Short Covering

COLOR KEY

Prices: RED=New Low GREEN=New High GRAY=Unchanged

Change/Percent: RED=down GREEN=up

Trend: RED=Bearish momentum & trend - LT-RED= Bearish momentum only

**GREEN=Bullish momentum & trend - LT-GREEN= Bullish momentum
only**
GRAY=Neutral

**CAUTION Bullish/Bearish = Momentum models getting ready for
CRASH/BREAKOUT mode**

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