



Answering Your Questions

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IF YOU WANT TO SAVE EUROPE CONSOLIDATE THE DEBT NOW! IT MAY BE YOUR LAST BLOODY CHANCE

This is maybe the last chance to save Europe. I have stressed numerous times that if you are going to create a single currency, there has to be a single national debt! Alexander Hamilton did precisely that relieving the debt burden of the individual states consolidating that debt into a **NATIONAL DEBT** on the premise that all the colonies contributed to the national defense. Virginia, the most fiscal responsible of the lot, got in turn the agreement to move the capital to its border. That is why the capital is where it is today.

I will explain this **ONE LAST TIME**, when you adopted the Euro, the **national debts** of the member states were converted to Euros. This actually **INCREASED** the net debt burden of the weaker states. If the United States stupidly converted to a gold standard, the debt would then be convertible into gold and it would be the greatest way to destroy the United States overnight. Every foreign holder of US debt would suddenly be given the greatest value gift in history. They would have to be brain dead **NOT** to cash in their bonds and take the gold home. The US would be without any gold just as it was in 1896.

By converting the outstanding debts into the more valuable euro, you increased the debt burden of Greece, Italy, Portugal, Spain, and Ireland. Where their currencies naturally depreciated devaluing their debts as is the case in the USA, suddenly they created debt that **APPRECIATED** in value for the bondholders. **HELLO!** Is anybody home?

It is the **DEBT** that is tearing apart the global economy. You cannot do bailouts and bridge loans and any other hair brain scheme intent upon keeping the shell game in motion. There is **NO** nation capable of repaying their debts! It is time to revise the monetary system of the world.

Do not wait until the last moment. Forget your damn political careers just for once and think about society! People just might vote for a politician who for once stands up like statesmen use to do. People are tired of politics as usual. This can be fixed in 30days or less! I will not publish the solution in advance for fear of market anticipation. It's just time to do the right thing before there is nothing left. If you think this is going to be business as usual waiting for the disaster and then lock up everyone you can blame, the public may rise up against you. When they lose their future that is when revolution unfolds. You are playing with fire.