

UNITED METHODIST COMMUNICATIONS
Statements of Financial Position
December 31,

	2015	2014
ASSETS		
Cash	\$ 1,000	\$ 1,000
Investments (short and long-term)	30,959,426	30,385,411
Accrued World Service	4,899,759	5,010,655
Accounts receivable, net	308,946	368,137
Inventory/Prepaid Expenses	716,125	290,049
Property, plant, and equipment, net	2,696,735	2,701,747
Total Assets	\$ 39,581,991	\$ 38,756,999
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable and accrued liabilities	\$ 1,065,178	\$ 717,275
Deferred income	290,241	36,035
Total Liabilities	1,355,419	753,310
Net Assets:		
Unrestricted Net Assets	37,077,783	37,383,129
Temporarily restricted	1,127,994	599,765
Permanently restricted	20,795	20,795
Total Net Assets	38,226,572	38,003,689
Total Liabilities and Net Assets	\$ 39,581,991	\$ 38,756,999

UNITED METHODIST COMMUNICATIONS
Statement of Activities
Year Ended December 31,

	2015	2014
Revenue and Support:		
General church funds	\$ 17,468,231	\$ 17,314,601
Sales and other income	2,495,344	3,111,497
Investment income	56,923	1,177,559
Total Revenue and Support	<u>20,020,498</u>	<u>21,603,657</u>
Expenses:		
Program	10,068,351	8,816,867
Brand– media purchases	4,931,943	4,616,114
Connectional Giving Interpretation	624,855	1,313,114
General administration	4,172,466	3,695,592
Total Expenses	<u>19,797,615</u>	<u>18,441,687</u>
Changes in net assets	222,883	3,161,970
Net assets, beginning of year	38,003,689	34,841,719
Net assets, end of year	<u>\$ 38,226,572</u>	<u>\$ 38,003,689</u>