

# DAILY CHRISTIAN ADVOCATE



VOLUME 3  
GCFA REPORT

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## INTRODUCTION

The following reports presented by the General Council on Finance and Administration (GCFA) in this Advance Edition of the *Daily Christian Advocate* (DCA) are designed to be informational in nature and provide an accounting of GCFA's stewardship and that of the general agencies in several specific areas of responsibility.

Each quadrennium GCFA provides a series of financial reports concerning giving trends and apportionment receipts. Exhibit A illustrates the summary breakout of local church expenditures for 2014. Exhibit B also includes data for 2002, 2006 and 2010, for comparison purposes.

During the period 2002-2014, the amount spent by local churches on themselves grew by 8.6%. For every \$1,000 in the local church offering plate in 2002, \$852.20 was retained by the local church. By comparison, in 2014, the local church also retained \$852.20 of every \$1,000. The percent of local church expenditures going to "Jurisdiction, area, annual conference, district, and direct billed pension and health benefits" increased from 11.88% in 2002, to 12.27% in 2014. The percentage of local church expenditures directed to "General Apportioned Funds" dropped from 2.27% in 2002, to 2.14% in 2014.

Expenditure numbers, which are collected from congregations within the jurisdictional conferences, are a reliable measure of the financial health of local churches. A review of this data (both in nominal terms and adjusted for inflation) shows that while total spending (and therefore, by assumption, giving) has increased in nominal dollars by 8.62% from 2002 to 2014, spending in real dollars (after inflation) has decreased by 17.43% over the same period of time.

Exhibit C shows General Fund apportionments and receipts for the period 1997 -2012. Exhibit D reports the data for each year during the current quadrennium, with estimated receipts through 2016 based on projected collection rates that were provided to the general agencies as they built their 2016 spending plans. Exhibit E presents the proposed apportionment levels, by General Fund, for the next quadrennium. Exhibit F shows a comparison of the approved General Funds budgets and actual receipts to the prior quadrennium as well as the approved General Funds budgets to the actual receipts for the prior quadrennium.

The 2012 *Book of Discipline*, ¶ 704, requires certain reports from general agencies receiving general church funds. The reports detailed in that paragraph are provided by GCFA in this volume.

GCFA is accountable "to *The United Methodist Church through the General Conference in all matters relating to the receiving, disbursing and reporting of general Church funds, and agencies receiving such funds are to be fiscally accountable to [GCFA]*" (¶ 806). The reports on the pages that follow include financial narratives by each general agency and reflect summarized audited information for 2012, 2013 and 2014 for each of the agencies. In addition,

preliminary unaudited figures prepared by the general agencies are provided for 2015.

The first section of this volume contains a series of reports by each general agency summarizing its recent financial activities, its current financial situation, and some of its plans for the future. The report narrative represents the individual agency's discussion of pertinent points.

Following this series of reports are summary statements provided in fulfillment of specific reporting directives to GCFA contained in the 2008 *Book of Discipline* in ¶¶ 704, 807.8 and 811.1.

### **Agency Net Assets (“Reserves”)**

Net Assets (“Reserves”) are important to the long-term health and sustainability of the mission and ministry of the Church. Using procedures developed over time, GCFA consistently works with the general Church agencies to track and analyze reserves.

General agencies categorize Net Assets for various reasons including funds that are restricted (temporarily or permanently); funds designated to maintain property, plant, and equipment; and funds for other needs that provide the foundation from which mission and ministry flow. The process for determining the level of reserves needed for each agency includes a methodology developed by GCFA with input from the agencies. The resulting analysis is reported to GCFA and becomes a part of this volume.

Net Assets are often referred to as “Reserves” and represent the difference between the organization's total recorded assets at a particular point in time and its recorded liabilities at the same point in time. For nonprofit organizations these Net Assets have been created over time as its income has been accumulated and held for future use. Generally accepted accounting principles do not necessarily require all assets be recorded at their true value or all future liabilities to be recorded and reflected on its financial statements. So reference to an organization's financial statements provides certain informational value in its comparability to other similar organizations but does not necessarily reflect a comprehensive assessment of the enterprise's financial value.

Also, Net Assets do not represent a discrete asset or pool of assets. Net Assets always represent the excess of an organization's various assets over its liabilities. Any particular asset exists in support of the organization's many needs, the most significant of which is the settlement of its various liabilities. It is not appropriate to look at a particular asset without also considering the organization's many liabilities. As an example, it would be wrong to look at an organization's balance sheet and conclude that, because it has \$20 million of cash on deposit at a particular point in time, that it has excess reserves. It may also have \$20 million, or more, in liabilities that need to be paid in the immediate future.

In addition to the items that have been identified in each agency's analyses as “reserves

required per spending plans or budgets,” prudent financial management of an organization requires that some level of reserves be maintained in excess of specifically identifiable needs. This is required in order to address the possibility that costs might be higher than estimated or revenues might be less. These risks vary from agency to agency. Generally, the revenues of an agency during a quadrennium are reasonably assured. Investment returns, however, can vary significantly from month to month and year to year. An agency that has substantial dependence on investment revenues might require a greater level of reserves to deal with this risk.

As mentioned earlier, the reported Net Assets of an organization at a particular point in time may not represent its true value because of the application of generally accepted accounting principles. Not all assets and liabilities of an organization are necessarily recorded and reflected in its financial statements. For example, investments in real estate or other long-lived assets are recorded at their original purchase price rather than their fair market value. To illustrate the impact this has to The United Methodist Church as a whole, consider the assets of United Methodist churches in the United States. A presentation of the denomination’s net assets would likely understate the value of its real estate holdings by many billions of dollars. On a much smaller scale, the general agencies of the Church have real estate assets that are included in their net assets at their historical cost rather than their market value. This type of understatement is not believed to be relevant to these analyses because of the illiquid nature of these particular assets that are deducted from reserves.

While aggregating reserves among general Church agencies is not appropriate, it is suggested that reviewing the challenges faced by a particular agency and the level of its Net Assets is a prudent exercise. Unrestricted Reserves should be scrutinized so they do not accumulate to levels that are out of balance with the actual needs of the agency and/or the financial challenges of the Church.

The availability of these reserves for each agency’s use needs to be explored as well. Certain of the agencies have financial information shown for certain consolidated subsidiaries. These and other listed subsidiaries and funds are included in the audited financial statements of the agency but receive no general Church funds (apportionments) for support of their ongoing activities. In addition, the entire amount of their Net Assets, rather than merely their Board Designated amounts, may be significantly limited as to their use. The boards of these subsidiaries, as well as the parent organizations, consider the amounts to be unavailable to support the parent organizations’ operations.

This Volume 3 of the *DCA* lists information regarding the various general agencies’ audited Net Assets as of December 31, 2014, and unaudited net assets as of December 31, 2015, along with each agency’s Reserve Analysis. The data has been created by each agency and reflects matters unique to that agency. The agency financial narratives contained in this volume describe important background regarding the reserves and should be read together with the analyses for a full understanding of the numbers.

## Glossary

**Unrestricted:** The only limits on the use of unrestricted Net Assets are the broad limits resulting from the nature of the organization, the environment in which it operates and the purposes specified governing documents and limits resulting from contractual agreements with suppliers, creditors, and others entered into by the organization in the course of its business.

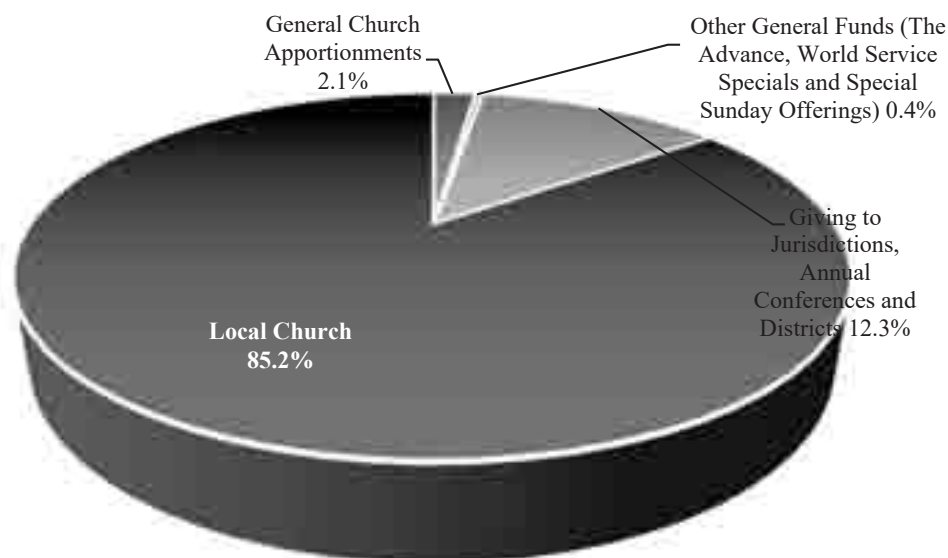
**Designated:** Within the category of Unrestricted Net Assets, there may be self-imposed limits that have been made voluntarily by the governing board of an organization, to designate a portion of its unrestricted net assets for a specific program, purpose, or activity. These funds are not available for any other use unless the board rescinds its designation action.

**Illiquid Assets:** Certain agency boards have designated certain amounts related to the agency's investment in property, plant, and equipment. This action acknowledges the illiquid nature of these investments. These assets are not readily available in support of the agency's various liabilities because they are not readily convertible to cash. They would have to be sold or used as collateral for borrowings in order to be made available to support the agency's cash needs.

**Temporarily Restricted:** These funds are restricted for particular uses by either the General Conference or an outside donor. The passage of time, or the implementation or occurrence of the specified programs, purposes, or activities can meet these restrictions. The funds may not be used for any other purposes unless the General Conference or the outside donors agrees.

**Permanently Restricted:** These funds are restricted for particular uses by an outside donor. These restrictions normally require that the assets be invested to provide a permanent source of income for a specified program, purpose, or activity. The funds normally may not be used for any other purpose unless the outside donor agrees.

## EXHIBIT A



## Exhibit B

## Local Church Expenditures 2002 - 2014 (US)

(in \$ Millions)

	2002		2006		2010		2014		Percent Change	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total	Nominal Dollars	Adjusted for Inflation
<b>Local Church</b>	<b>\$4,952.1</b>	<b>84.79%</b>	<b>\$5,080.4</b>	<b>84.52%</b>	<b>\$5,197.0</b>	<b>84.48%</b>	<b>\$5,380.4</b>	<b>85.20%</b>	<b>8.65%</b>	<b>-17.40%</b>
Major Capital Expenditures and Debt Liquidation	\$1,274.0	21.81%	\$1,179.2	19.62%	\$1,075.0	17.47%	\$1,054.4	16.70%	-17.24%	-37.08%
Current Program, Operating, and Staff Expenditures	\$2,293.1	39.26%	\$2,470.8	41.10%	\$2,650.0	43.08%	\$2,792.2	44.21%	21.77%	-7.43%
Pastors' and Associates' Salaries	\$887.3	15.19%	\$865.3	14.40%	\$912.0	14.82%	\$920.9	14.58%	3.79%	-21.09%
Pastors' and Associates' Expense Allowances	\$294.8	5.05%	\$310.5	5.17%	\$292.0	4.75%	\$286.6	4.54%	-2.78%	-26.09%
Benevolences Paid Directly (not via Annual Conference Treasurer)	\$203.0	3.48%	\$254.6	4.24%	\$268.0	4.36%	\$326.3	5.17%	60.75%	22.20%
<b>Jurisdiction, Area, Annual Conference, District Appointments, Benevolences, and Direct-Billed Pension and Health Benefits</b>	<b>\$694.0</b>	<b>11.88%</b>	<b>\$743.4</b>	<b>12.37%</b>	<b>\$770.0</b>	<b>12.52%</b>	<b>\$774.8</b>	<b>12.27%</b>	<b>11.64%</b>	<b>-15.13%</b>
<b>General Apportioned Funds</b>	<b>\$132.8</b>	<b>2.27%</b>	<b>\$133.0</b>	<b>2.21%</b>	<b>\$134.0</b>	<b>2.18%</b>	<b>\$135.4</b>	<b>2.14%</b>	<b>1.94%</b>	<b>-22.50%</b>
Clergy Support	\$43.0	0.74%	\$43.8	0.73%	\$42.0	0.68%	\$44.3	0.70%	2.96%	-21.73%
Connectional Administration	\$7.8	0.13%	\$7.8	0.13%	\$7.0	0.11%	\$8.2	0.13%	5.63%	-19.70%
World Service Fund	\$69.0	1.18%	\$69.4	1.15%	\$71.0	1.15%	\$69.5	1.10%	0.76%	-23.40%
Other Apportioned General Benevolences	\$13.1	0.22%	\$12.0	0.20%	\$14.0	0.23%	\$13.4	0.21%	2.60%	-22.00%
<b>Other General Funds</b>	<b>\$35.3</b>	<b>0.60%</b>	<b>\$54.1</b>	<b>0.90%</b>	<b>\$51.0</b>	<b>0.83%</b>	<b>\$24.7</b>	<b>0.39%</b>	<b>-30.08%</b>	<b>-46.84%</b>
General Advance Special/World Service Special Gifts	\$27.0	0.46%	\$25.4	0.42%	\$45.0	0.73%	\$19.1	0.30%	-29.35%	-46.29%
Other General Benevolences	\$8.3	0.14%	\$7.5	0.12%	\$6.0	0.10%	\$5.6	0.09%	-32.46%	-48.65%
<b>Total Local Church Expenditures</b>	<b>\$5,814.3</b>	<b>100.00%</b>	<b>\$6,010.9</b>	<b>100.00%</b>	<b>\$6,152.0</b>	<b>100.00%</b>	<b>\$6,315.3</b>	<b>100.00%</b>	<b>8.62%</b>	<b>-17.43%</b>
<b>Consumer Price Index 2014 = 1)</b>	131.5%		117.3%		108.7%		100.0%			

This table presents data showing changes in the total amounts spent by local churches for all purposes for four selected years (the second year of each of the last four quadrennia), as reported on the Local Church report to the Annual Conference. Total dollar amounts reported, in millions of dollars, are shown in the first column for each year, and the second column for each year shows the same data as a percentage of all local church expenditures for that year.

The last two columns show the percentage by which expenditures in each reporting category have changed during the 2002-2014 time period in nominal dollars, and as adjusted for inflation.



**EXHIBIT C**

**GENERAL APPORTIONED FUNDS, BY QUADRENNIA  
APPORTIONMENTS AND RECEIPTS, YEARS 1997-2012**

This table shows the relationship of apportionments and receipts on the apportioned general funds for the past four quadrennia.

<b>FUND</b>	<b>1997-2000</b>			<b>2001-2004</b>			<b>2005-2008</b>			<b>2009-2012</b>		
	<b>Amount</b>	<b>% of Total</b>		<b>Amount</b>	<b>% of Total</b>		<b>Amount</b>	<b>% of Total</b>		<b>Amount</b>	<b>% of Total</b>	
<b>World Service Fund</b>												
Apportioned	\$ 253,639,000	52.8%		\$ 278,389,000	53.8%		\$ 320,797,582	55.4%		\$ 324,520,420	54.3%	
Paid	229,462,363	53.2%		247,495,939	54.2%		281,253,704	55.3%		283,140,704	54.6%	
Percent Paid	90.5%			88.9%			87.7%			87.2%		
<b>Ministerial Education Fund <sup>(1)</sup></b>												
Apportioned	82,162,527	17.1%		84,847,500	16.4%		84,191,665	14.5%		82,633,256	13.8%	
Paid	71,302,420	16.5%		72,963,640	16.0%		72,708,498	14.3%		69,395,036	13.4%	
Percent Paid	86.8%			86.0%			86.4%			84.0%		
<b>Black College Fund</b>												
Apportioned	43,682,000	9.1%		45,128,000	8.7%		44,779,867	7.7%		43,950,409	7.4%	
Paid	37,781,601	8.8%		38,799,024	8.5%		38,707,456	7.6%		37,719,991	7.3%	
Percent Paid	86.5%			86.0%			86.4%			85.8%		
<b>Africa University Fund</b>												
Apportioned	10,000,000	2.1%		10,100,000	2.0%		10,023,254	1.7%		9,836,444	1.6%	
Paid	8,922,533	2.1%		9,003,829	2.0%		9,013,501	1.8%		8,815,733	1.7%	
Percent Paid	89.2%			89.2%			89.9%			89.6%		
<b>Episcopal Fund</b>												
Apportioned	61,700,269	12.8%		65,405,000	12.6%		82,822,699	14.3%		91,782,766	15.4%	
Paid	57,513,722	13.3%		59,739,189	13.1%		75,383,183	14.8%		82,308,869	15.9%	
Percent Paid	93.2%			91.3%			91.0%			89.7%		
<b>General Administration Fund</b>												
Apportioned	18,466,000	3.8%		24,815,000	4.8%		28,077,657	4.8%		35,941,349	6.0%	
Paid	16,329,613	3.8%		21,502,571	4.7%		24,294,041	4.8%		30,303,889	5.8%	
Percent Paid	88.4%			86.7%			86.5%			84.3%		
<b>Interdenominational Cooperation Fund</b>												
Apportioned	6,457,000	1.3%		8,724,000	1.7%		8,779,325	1.5%		8,615,553	1.4%	
Paid	5,624,869	1.3%		7,494,433	1.6%		7,545,812	1.5%		7,281,030	1.4%	
Percent Paid	87.1%			85.9%			85.9%			84.5%		
<b>Other Apportioned Funds <sup>(2)</sup></b>												
Apportioned	4,760,000	1.0%		-	-		-	-		-	-	
Paid	4,179,058	1.0%		-	-		-	-		-	-	
Percent Paid	87.8%			-	-		-	-		-	-	
<b>Totals, Apportioned General Funds</b>												
Apportioned	\$ 480,866,796			\$ 517,408,500			\$ 579,472,049			\$ 597,280,197		
Paid	431,116,180			456,998,625			508,906,195			518,965,252		
Percent Paid	89.7%			88.3%			87.8%			86.9%		

<sup>(1)</sup> Excludes funds apportioned and retained by annual conference.

<sup>(2)</sup> Includes Mission Initiatives Funds for 1997-2000.



## EXHIBIT D

GENERAL APPORTIONED FUNDS, BY YEAR  
APPORTIONMENTS AND RECEIPTS, 2013-2016

Fund	2013			2014			2015			2016		
	Apportioned	Paid	%	Apportioned	Paid	%	Apportioned	Paid	%	Apportioned	Paid Est.	%
World Service	\$ 76,946,704	\$ 69,276,043	90.0%	\$ 76,763,946	\$ 70,030,636	91.2%	\$ 76,140,945	\$ 69,898,679	91.8%	\$ 75,520,128	\$ 69,100,917	91.5%
Percentage Change	-3.0%	-3.2%		-0.2%	1.1%		-0.8%	-0.2%		-0.8%	-1.1%	
Ministerial Education (1)	26,417,000	23,288,993	88.2%	26,354,253	23,349,852	88.6%	26,140,031	23,500,383	89.9%	25,927,571	23,205,176	89.5%
Percentage Change	0.3%	0.4%		-0.2%	0.3%		-0.8%	0.6%		-0.8%	-1.3%	
Black College	10,537,000	9,302,182	88.3%	10,511,972	9,393,383	89.4%	10,427,514	9,523,959	91.3%	10,342,762	9,411,913	91.0%
Percentage Change	0.3%	-1.4%		-0.2%	1.0%		-0.8%	1.4%		-0.8%	-1.2%	
Africa University	2,358,000	2,163,940	91.8%	2,352,398	2,151,427	91.5%	2,333,278	2,185,212	93.7%	2,315,295	2,164,801	93.5%
Percentage Change	0.3%	-1.3%		-0.2%	-0.6%		-0.8%	1.6%		-0.8%	-0.9%	
Episcopal	22,298,296	20,428,715	91.6%	22,414,933	20,936,622	93.4%	22,836,331	21,285,860	93.2%	24,344,746	22,640,614	93.0%
Percentage Change	-7.7%	-8.7%		0.5%	2.5%		1.9%	1.7%		6.6%	6.4%	
General Administration	9,285,000	8,170,408	88.0%	9,263,947	8,231,701	88.9%	9,190,620	8,297,138	90.3%	9,117,884	8,206,096	90.0%
Percentage Change	2.5%	3.1%		-0.2%	0.8%		-0.8%	0.8%		-0.8%	-1.1%	
Interdenominational Cooperation	2,065,000	1,805,154	87.4%	2,060,098	1,813,790	88.0%	2,045,329	1,833,679	89.7%	2,028,705	1,815,691	89.5%
Percentage Change	-0.9%	-0.8%		-0.2%	0.5%		-0.7%	1.1%		-0.8%	-1.0%	
<b>Total</b>	<b>\$ 149,907,000</b>	<b>\$ 134,435,435</b>	<b>89.7%</b>	<b>\$ 149,721,547</b>	<b>\$ 135,907,411</b>	<b>90.8%</b>	<b>\$ 149,114,048</b>	<b>\$ 136,524,910</b>	<b>91.6%</b>	<b>\$ 149,597,091</b>	<b>\$ 136,545,208</b>	<b>91.3%</b>
	-2.6%	-3.0%		-0.1%	1.1%		-0.4%	0.5%		0.3%	0.0%	

(1) Apportionments and receipts for the Ministerial Education Fund include amounts retained by the annual conferences (25%).

**Exhibit E****Summary of Apportioned General Funds, 2017-2020**

This table summarizes the amounts recommended to the 2012 General Conference for the seven apportioned funds which will support connectional ministries at the general Church level during the 2017-2020 quadrennium. Detailed provisions related to each of these funds are found in Report Numbers 1-7, found on pages 607-629 of the Advance Edition of the Daily Christian Advocate (the "ADCA").

<u>Fund</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>Total</u> <u>2017-2020 (2)</u>	<u>Total</u> <u>2013-2016</u>
<b>World Service Fund</b>	\$ 77,954,626	\$ 77,954,626	\$ 77,954,626	\$ 77,954,634	\$ 311,818,512	\$ 307,786,816
Percent Change	1.3%	0.0%	0.0%	0.0%	1.3%	-6.5%
<b>Ministerial Education Fund (1)</b>	26,763,036	26,763,036	26,763,036	26,763,036	107,052,144	105,668,000
Percent Change	1.3%	0.0%	0.0%	0.0%	1.3%	-6.6%
<b>Black College Fund</b>	10,675,531	10,675,531	10,675,531	10,675,529	42,702,122	42,150,000
Percent Change	1.3%	0.0%	0.0%	0.0%	1.3%	-6.6%
<b>Africa University Fund</b>	2,389,141	2,389,141	2,389,141	2,389,140	9,556,563	9,433,000
Percent Change	1.3%	0.0%	0.0%	0.0%	1.3%	-6.6%
<b>Episcopal Fund</b>	23,465,698	23,465,698	23,465,698	23,465,701	93,862,795	92,649,184
Percent Change	-5.4%	0.0%	0.0%	0.0%	1.3%	-4.3%
<b>General Administration Fund</b>	9,408,903	9,408,903	9,408,903	9,408,905	37,635,614	37,149,000
Percent Change	1.3%	0.0%	0.0%	0.0%	1.3%	-3.5%
<b>Interdenominational Cooperation Fund</b>	2,093,062	2,093,062	2,093,062	2,093,064	8,372,250	8,264,000
Percent Change	1.3%	0.0%	0.0%	0.0%	1.3%	-6.6%
<b>Total</b>	<b>\$ 152,749,997</b>	<b>\$ 152,749,997</b>	<b>\$ 152,749,997</b>	<b>\$ 152,750,009</b>	<b>\$ 611,000,000</b>	<b>\$ 603,100,000</b>
<b>Percent Change</b>	<b>0.2%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>1.3%</b>	<b>-6.0%</b>

(1) Includes amounts apportioned, but retained by annual conferences (25%).

(2) These amounts reflect estimated apportionment amounts proposed to the 2016 General Conference. These amounts actually approved by the 2016 General Conference will be used to establish the apportionment formula's base percentage for the upcoming quadrennium.

## GENERAL FUNDS APPORTIONMENTS - PERCENT CHANGES FROM PRIOR QUADRENNIUM

<b><u>Fund</u></b>	<b><u>2001-2004</u></b>	<b><u>2005-2008</u></b>	<b><u>2009-2012</u></b>	<b><u>2013-2016</u></b>
<b>All Apportioned General Funds</b>				
<i>Actual Apportioned</i>	7.4%	11.3%	2.8%	-4.2%
<i>Actual Paid (1)</i>	5.3%	10.7%	1.6%	0.2%
<i>Budget Apportioned to Prior Quad Actual Paid</i>	<b>22.2%</b>	<b>27.0%</b>	<b>20.3%</b>	<b>11.3%</b>
<b>World Service</b>				
<i>Actual Apportioned</i>	9.8%	15.2%	1.2%	-5.9%
<i>Actual Paid (1)</i>	7.3%	13.3%	0.5%	-1.7%
<i>Budget Apportioned to Prior Quad Actual Paid</i>	<b>20.4%</b>	<b>30.2%</b>	<b>18.4%</b>	<b>10.1%</b>
<b>Ministerial Education</b>				
<i>Actual Apportioned</i>	3.3%	-0.8%	-1.9%	-4.8%
<i>Actual Paid (1)</i>	1.9%	-0.3%	-4.6%	0.9%
<i>Budget Apportioned to Prior Quad Actual Paid</i>	<b>16.7%</b>	<b>16.3%</b>	<b>16.6%</b>	<b>14.2%</b>
<b>Black College</b>				
<i>Actual Apportioned</i>	3.3%	-0.8%	-1.9%	-4.8%
<i>Actual Paid (1)</i>	2.2%	-0.2%	-2.6%	-0.2%
<i>Budget Apportioned to Prior Quad Actual Paid</i>	<b>16.9%</b>	<b>16.3%</b>	<b>16.6%</b>	<b>11.7%</b>
<b>Africa University</b>				
<i>Actual Apportioned</i>	1.0%	-0.8%	-1.9%	-4.9%
<i>Actual Paid (1)</i>	0.6%	0.1%	-2.2%	-1.7%
<i>Budget Apportioned to Prior Quad Actual Paid</i>	<b>12.5%</b>	<b>12.2%</b>	<b>12.0%</b>	<b>7.0%</b>
<b>Episcopal</b>				
<i>Actual Apportioned</i>	6.0%	26.6%	10.8%	1.0%
<i>Actual Paid (1)</i>	3.4%	26.2%	9.2%	3.6%
<i>Budget Apportioned to Prior Quad Actual Paid</i>	<b>40.2%</b>	<b>39.8%</b>	<b>25.2%</b>	<b>9.8%</b>
<b>General Administration</b>				
<i>Actual Apportioned</i>	34.4%	13.1%	28.0%	2.5%
<i>Actual Paid (1)</i>	31.1%	13.0%	24.7%	8.6%
<i>Budget Apportioned to Prior Quad Actual Paid</i>	<b>32.9%</b>	<b>31.7%</b>	<b>52.0%</b>	<b>17.6%</b>
<b>Interdenominational Cooperation</b>				
<i>Actual Apportioned</i>	35.1%	0.6%	-1.9%	-4.8%
<i>Actual Paid (1)</i>	32.5%	0.7%	-3.5%	-0.2%
<i>Budget Apportioned to Prior Quad Actual Paid</i>	<b>18.7%</b>	<b>18.1%</b>	<b>17.3%</b>	<b>13.5%</b>

(1) The amounts for 2016 are estimated.

## THE CONNECTIONAL TABLE

### Mission and Purpose

The mission of The Connectional Table is the mission of the UMC: to make disciples of Jesus Christ for the transformation of the world (*Book of Discipline*, ¶ 120). The Connectional Table serves a distinct role within the mission as conveyed in its purpose statement: *The purpose of the Connectional Table is for the discernment and articulation of the vision for the church and the stewardship of the mission, ministries, and resources of The United Methodist Church as determined by the actions of General Conference and in consultation with the Council of Bishops.*

### The Vision: A Vital UM Connection

The Connectional Table has discerned and articulated, in consultation with the Council of Bishops, the following vision based on ¶ 125: We seek to be the Body of Christ that “holds connectional unity and local freedom, as we seek to proclaim and embody the gospel in ways responsible to our specific cultural and social context while maintaining a vital web of interactive relationships.” We live into this vision as we fulfill the mission of the UMC.

Following the vision and direction of the Council of Bishops, the Connectional Table has focused its work in two main areas. First, we have concentrated on partnering with general agencies and annual conferences to increase the number of vital congregations worldwide by strengthening ministries in four areas of focus:

- Developing principled Christian leaders for the church and the world,
- Creating new places for new people and become revitalized in mission,
- Engaging in ministry with the poor, and
- Improving health globally by combating the diseases of poverty.

Second, addressing the UMC’s increasingly worldwide nature has also been a driving principle for the Connectional Table. We have been part of the conversations addressing our worldwide connectionalism this current quadrennium and will continue to encourage examination of the nature of United Methodist institutions in light of this shifting reality as a worldwide denomination. Paragraph 125 emphasizes the value we place on living more authentically as a worldwide connection and is the backdrop of all Connectional Table objectives. We acknowledge that this is a vision that we have yet to achieve, but we are working collaboratively to become a more authentic worldwide connection.

### Revenues, Expenses and Reserves

The primary source of Connectional Table revenues is the World Service Fund. The Connectional Table receives an annual allocation of approximately \$534,000 to carry out its seven essential functions.

The Connectional Table expenses support bringing its 59 members and other leaders

together from across our worldwide connection to discern, articulate and communicate vision, direction and strategies. The board is also tasked with disciplinary responsibilities to assess, review and resource the general program-related agencies and connectional structures that implement the vision, direction and strategies. This work takes place through regular meetings at various locations of the Connectional Table at least semi-annually. Board committees supported by CT staff carry out the work between board meetings. Additional expenses in the 2013-2016 quadrennium support a four-person administrative staff and an office in Chicago.

The 2014 net assets as reported on the audited financial statement of the Connectional Table are \$775,651. In the previous quadrennium, the Connectional Table approved a planned use of reserves to fund the pre-General Conference briefings/orientations for central conferences. This will reduce the net assets by \$300,000 in 2016. The Commission on General Conference will cover this expenditure in the next quadrennium.

### **Financial Condition**

The Connectional Table's primary assets are its accrued World Service Fund allocation pooled in the GCFA short-term investment fund.

### **Collaboration**

The Connectional Table has engaged in operational collaboration with GCFA and the General Commission on Communication (UMCom). The Connectional Table relies on the expertise of GCFA to support its operations in the areas of accounting, meeting planning, human resources and IT – Ezra support. This has allowed CT to focus its staff resources on coordinating and fulfilling its essential functions on behalf of the UMC. In addition, the CT works in collaboration with UMCom for IT services and in a variety of other communications services and strategies.

### **Looking Forward**

Aligning The United Methodist Church for greater missional impact around the world has been and will continue to be at the heart of the work of the Connectional Table. The Connectional Table's objectives for the 2017-2020 quadrennium are to increase the capacity of the United Methodist connection to 1) build relationships for deeper collaboration; 2) coordinate strategies to focus and integrate the program life of the church; and 3) connect the story of the UMC identity, mission and vision for our worldwide church. When the Connectional Table engages in these three tasks—which encompass our seven essential functions—with clarity and intentionality it advances the mission of The United Methodist Church and fulfills its purpose as envisioned by the General Conference.

As the Connectional Table and the Council of Bishops begin to strengthen a focus on collaborative and integrated research, evaluation, and assessment of ministries across the denomination, we believe that the process and strategic focus we have identified for the

Connectional Table's work will yield information to help us learn more about effective strategies to address the needs of our church and our world. This emphasis permeates the Connectional Table's strategic planning efforts, as we move toward developing measurable goals that contribute to a higher level of transparency and accountability. Key partnerships across the connection are necessary for the Connectional Table to meet its objectives. We have been blessed with a system that emphasizes the value of diversity in leadership and thought. Our connectional church is strengthened through relationships that bring a wide variety of voices together to make decisions and carry out our mission. When we focus our work by carefully listening to the guidance of the Holy Spirit through people called United Methodists, we believe God can use The United Methodist Church to do great things for the hungry, the forsaken, the lost, and marginalized in the spiritual void of our world.

**The Connectional Table of  
The United Methodist Church  
Summary Statement of Financial Position  
As of December 31,**

	<u>2015</u> (unaudited)	<u>2014</u>	<u>2013</u>	<u>2012</u>
<b>Assets</b>				
Investments	\$ 742,761	\$ 800,584	\$ 707,566	\$ 711,577
Receivables	-	253	1,484	868
Other assets	3,782	3,375	6,081	27,294
<b>Total assets</b>	<b>\$ 746,543</b>	<b>\$ 804,212</b>	<b>\$ 715,131</b>	<b>\$ 739,739</b>
<b>Liabilities and Net Assets</b>				
Accounts payable	\$ 10,765	\$ 9,016	\$ 6,579	\$ 26,531
Accrued liabilities	7,334	19,545	12,256	1,498
<b>Total liabilities</b>	<b>18,099</b>	<b>28,561</b>	<b>18,835</b>	<b>28,029</b>
Net assets:				
Unrestricted	728,444	775,651	618,341	630,932
Temporarily restricted	-	-	77,955	80,778
Permanently restricted	-	-	-	-
<b>Total net assets</b>	<b>728,444</b>	<b>775,651</b>	<b>696,296</b>	<b>711,710</b>
<b>Total liabilities and net assets</b>	<b>\$ 746,543</b>	<b>\$ 804,212</b>	<b>\$ 715,131</b>	<b>\$ 739,739</b>



**The Connectional Table of  
The United Methodist Church  
Summary Statement of Activities  
For the years ended December 31,**

	<b><u>2015</u></b> <b>(unaudited)</b>		<b><u>2014</u></b>		<b><u>2013</u></b>		<b><u>2012</u></b>	
<b>Revenues</b>								
World Service Fund	\$ 533,100	90%	\$ 537,468	79%	\$ 538,752	97%	\$ 537,060	41%
General Church Funds by Grants	-	0%	-	0%	-	0%	725,000	56%
Interest Income	20,683	3%	22,905	3%	16,259	3%	34,244	3%
Benefit Trust	39,302	7%	120,982	18%	-	0%	-	0%
Other Income	-	0%	-	0%	-	0%	10,000	1%
<b>Total Revenues</b>	<b>593,085</b>	<b>100%</b>	<b>681,355</b>	<b>100%</b>	<b>555,011</b>	<b>100%</b>	<b>1,306,304</b>	<b>100%</b>
<b>Expenses</b>								
Operations, including meetings	640,292	100%	602,000	100%	567,602	100%	526,230	32%
General Conference Messaging	-	0%	-	0%	-	0%	120,078	7%
Vision Team - Developing Leaders	-	0%	-	0%	-	0%	10,000	1%
Vision Team - Ministry with the Poor	-	0%	-	0%	-	0%	2,897	0%
Pre-General Conference Briefing	-	0%	-	0%	-	0%	323,793	20%
Leadership Summit	-	0%	-	0%	2,823	0%	-	0%
Interim Operations Team	-	0%	-	0%	-	0%	640,048	39%
<b>Total Expenses</b>	<b>640,292</b>	<b>100%</b>	<b>602,000</b>	<b>100%</b>	<b>570,425</b>	<b>100%</b>	<b>1,623,046</b>	<b>100%</b>
<b>Change in net assets</b>	<b>\$ (47,207)</b>		<b>\$ 79,355</b>		<b>\$ (15,414)</b>		<b>\$ (316,742)</b>	

**The Connectional Table of  
The United Methodist Church  
Reserve Analysis**

<b>Total Net Assets per Financial Statements - Unaudited 2015</b>	<b>\$ 728,444</b>
Less:	
Temporarily Restricted Assets	-
Assets Permanently Restricted by Donor	-
Assets Permanently Restricted by General Conference	-
<b>Total Unrestricted Net Assets</b>	<b>\$ 728,444</b>
<b>Analysis of Unrestricted Net Assets</b>	
Designated Funds	-
Assets not readily convertible to cash	
Land & Buildings Net of Depreciation	-
Stock or Securities not readily sold	-
Other (please describe)	-
Undesignated & readily convertible to cash	728,444
<b>Total Unrestricted Net Assets</b>	<b>\$ 728,444</b>
<b>Less assets not readily convertible to cash</b>	<b>\$ -</b>
<b>Available Unrestricted Net Assets</b>	<b>\$ 728,444</b>
<b>Reserves required during current quadrennium (2016):</b>	
Cash reserves required for operating cash flow	158,750
Use / (Increase) of Unrestricted Reserves per 2016 Spending Plan (excl. Depreciation)	362,349
Capital Expenditures per 2016 Spending Plan	-
Other items not reflected in 2016 Spending Plan	-
Contractual Obligations	-
Obligations from General Conference	-
Likely Other Contingencies	-
<b>Total Reserves Required Current Quadrennium</b>	<b>\$ 521,099</b>
<b>Excess / (deficiency) unrestricted net assets end of current quadrennium (2016)</b>	<b>\$ 207,345</b>
<b>Reserves required during next quadrennium (2017-2020):</b>	
Use / (Increase) of Unrestricted Reserves per 2017-2020 Budget (excl. Depreciation)	117,178
Capital Expenditures per 2017-2020 Budget	-
<b>Total Reserves Required Current Quadrennium</b>	<b>\$ 117,178</b>
<b>Excess / (deficiency) unrestricted net assets end of next quadrennium (2020)</b>	<b>\$ 90,167</b>

## GENERAL BOARD OF CHURCH AND SOCIETY

### Mission

The General Board of Church and Society is one of four international general program boards of The United Methodist Church. GBCS works to facilitate and resource conversations and actions so that United Methodists might faithfully live out the social teachings of the denomination to make disciples of Jesus Christ for the transformation of the world. The United Methodist Church has been a champion of progress on civil rights; human rights, healthcare, education, opposition to gambling, tobacco, alcohol and illegal drugs; the protection of creation, and many other moral issues of deep concern to United Methodists throughout the world. Our ministry for Christ forges ahead as we confront global issues such as the immigration, global warming, healthcare access, clean water, protections for workers and assuring access to healthcare. We have been a leader in the field of global health through our Imagine No Malaria project, child and maternal health, and care for persons suffering from AIDS. Many have been inspired by the outreach ministries of The United Methodist Church and look to us for leadership.

### Organization Structure

The Board is organized into four major units: Education and Leadership Transformation; Advocacy and Organizing; United Nations; and Administration. The programs of each of these units are listed below in no particular order:

- 1) Education and Leadership Relations – Annual Conference Relations, Seminar Program, Intern Program and Ethnic Local Church Grants
- 2) Advocacy and Organizing – Health and Wholeness, Women's and Children's Advocacy, Peace with Justice, Civil and Human Rights, Economic and Environmental Justice, and Organizing
- 3) United Nations – Peace Building and International Affairs
- 4) Administration – General Secretary, Business Office, Communications and Information Technology

### Revenue and Expenses

Our primary sources of funding are: apportionment funds (44%); building rental income (35%); investment income (12%); foundation grants (4%); and other income (5%). Apportionment is GBCS's major source of income. However, of the four general program boards of The United Methodist Church, GBCS receives by far the smallest amount of apportionment funding. Therefore, the Board seeks to maximize the use of those dollars to fulfill ministry and program objectives. Building rental income is a secondary source of income. The Board has placed a priority on improving and maintaining the building in ways that are attractive to potential renters. This has paid off in steadily growing rental income that the Board received during the quadrennium. In addition, we recognize that the United Methodist Building on Capitol Hill represents the great foresight and commitment of many who have come before us. With this in mind we are pleased that we were able to partner with the Baltimore- Washington Conference to have the building

dedicated as a United Methodist Historic Site in June 2015. The third source of income is net earnings from investment. Investment income has fluctuated with the market. 2013 was the best year for GBCS as far as investment return is concerned. The total return of the investment portfolio for the year was 9.2%. However, in 2014, the investment started to experience market volatility and GBCS portfolio declined to 4.1%. In 2015, the investment took a downturn with a negative return of 3.3%. GBCS has strived to remain faithfully to its mission in the midst of uncertain financial times. The Board has sought alternative funding sources. In 2014 and 2015 GBCS was awarded two grants from the United Nations Foundation for the Healthy Family Healthy Planet Program and Imagine No Malaria advocacy efforts. Additionally, as reflected under the “Other Income” line on the Statement of Activities, GBCS received \$11,954 as a distribution from the Social Justice Endowment fund. Ten years ago, we partnered with The United Methodist Church Foundation to launch this fund. It started with a balance of \$25,000 and has grown to a balance of almost \$400,000. In 2014, Connectional Table supported GBCS by providing \$125,000 toward the work of the Social Principles revision dialogue sessions held in the United States, Europe, Philippines and Africa. Overall, the Board spent over \$17 million on programs on all focus areas during the four year period. This includes over \$1.2 million in grants. GBCS operated within budget each of the past four years. The operating deficits of \$775,144, \$577,241, and \$898,536 shown on the Statement of Activities for 2012, 2014 and 2015, respectively, were budgeted spending from reserves that were authorized by the Board of GBCS.

During the 2013-2016 Quadrennium, the Board continued ongoing capital investment in the United Methodist Building, including provision of a green roof on the 100 Maryland Avenue Building, alterations to building envelope and systems to enhance building security and emergency response systems, renovations to the first floor conference rooms, and other improvements to building systems. Total renovation cost during the 2013-2016 period was \$1.8 million. The Board also invested in renovations to office space and improvements to tenant spaces and leasing costs. The costs of these improvements are recovered in rental income over the term of tenant leases.

### **Financial Condition and Reserves**

GBCS’s financial condition is healthy and stable. Its assets exceed liabilities. GBCS has sufficient resources to meet its current obligations. As of 12/31/2015, GBCS’s unaudited total net assets was \$24,793,520, of which \$2,884,932 was permanently restricted, \$2,887,030 was temporarily restricted, and \$8,804,398 was invested in fixed assets, leaving \$10,217,160 as available unrestricted funds. A total \$4,142,176 is required for 2016, cash flow requirements and other contingencies. An additional \$1,405,154 is committed to the next Quadrennium 2017 – 2020. Projected total available unrestricted net assets by the end of next quadrennium will be \$4,669,830.

### **Looking Forward**

GBCS is committed to support an effort to revise the Social Principles based on a petition approved by General Conference in 2012. Phase 1 involved convening listening sessions by regions. These have been conducted. With General Conference approval the Board is ready to

move forward with Phase 2, a comprehensive revision of the Social Principles over the 2016-2020 Quadrennium.

New emphases include work on labor trafficking, GBCS's Women and Children's Advocacy ministry in partnership with other agencies, is working to build an interfaith coalition to eliminate sex and labor trafficking, health and wholeness ministry, in partnership with US Against Alzheimer's, has launched Faiths United Against Alzheimer's to mobilize in the fight against this mental illness and other dementia diseases. The continued growth and mobilization of United Methodists around the globe forges a future of hope. It is a future of creative social change lived out in the convictions of the Social Principles and other social-concerns teaching of the denomination.

**General Board of Church and Society of  
The United Methodist Church  
Summary Statement of Financial Position  
As of December 31,**

	<u><b>2015</b></u> <b>(unaudited)</b>	<u><b>2014</b></u>	<u><b>2013</b></u>	<u><b>2012</b></u>
<b>Assets</b>				
Cash & cash equivalents	\$ 5,234	\$ 9,679	\$ 9,284	\$ 9,537
Investments	15,491,951	17,362,532	17,740,878	16,557,420
Receivables	1,111,021	976,193	1,261,582	1,043,419
Property and equipment	8,804,398	8,898,619	8,127,169	8,247,058
Other assets	175,089	203,761	164,020	176,163
<b>Total assets</b>	<b>\$ 25,587,693</b>	<b>\$ 27,450,784</b>	<b>\$ 27,302,933</b>	<b>\$ 26,033,597</b>
<b>Liabilities and Net Assets</b>				
Accounts payable and accrued liabilities	\$ 298,989	\$ 605,560	\$ 270,088	\$ 372,540
Capital lease	15,274	22,912	-	-
Other liabilities	479,909	230,558	226,705	206,149
<b>Total liabilities</b>	<b>794,173</b>	<b>859,030</b>	<b>496,793</b>	<b>578,689</b>
<b>Net assets:</b>				
Unrestricted	19,021,558	20,584,418	20,557,599	19,217,073
Temporarily restricted	2,887,030	3,122,404	3,363,609	3,352,903
Permanently restricted	2,884,932	2,884,932	2,884,932	2,884,932
<b>Total net assets</b>	<b>24,793,520</b>	<b>26,591,754</b>	<b>26,806,140</b>	<b>25,454,908</b>
<b>Total liabilities and net assets</b>	<b>\$ 25,587,693</b>	<b>\$ 27,450,784</b>	<b>\$ 27,302,933</b>	<b>\$ 26,033,597</b>

**General Board of Church and Society of  
The United Methodist Church  
Summary Statement of Activities  
For the years ended December 31,**

	<u>2015</u>			<u>2014</u>			<u>2013</u>			<u>2012</u>		
	(unaudited)											
<b>Revenues</b>												
Allocations from World Service Fund	\$	2,543,351	48%	\$	2,553,893	41%	\$	2,563,592	36%	\$	2,635,755	36%
Special Sunday offerings		222,283	4%		153,487	2%		205,746	3%		183,700	3%
Grants		274,500	5%		200,000	3%		200,000	3%		213,835	3%
Investment revenues / (losses), net		(518,402)	-10%		713,971	12%		1,493,530	21%		1,427,296	19%
Distribution from Benefit Trust & AGI		299,503	6%		300,097	5%		246,247	4%		257,008	4%
Rental income		2,210,557	42%		2,180,280	35%		2,210,253	31%		2,197,812	30%
Other		215,240	4%		74,162	1%		112,138	2%		406,242	6%
<b>Total Revenues</b>		<b>5,247,032</b>	<b>100%</b>		<b>6,175,890</b>	<b>100%</b>		<b>7,031,506</b>	<b>100%</b>		<b>7,321,648</b>	<b>100%</b>
<b>Expenses</b>												
Program services												
Core programs		2,784,256	40%		2,818,270	44%		2,489,642	44%		2,441,526	37%
Restricted programs		753,981	11%		720,100	11%		821,452	14%		1,212,121	18%
Designated programs		882,003	13%		479,727	8%		154,852	3%		947,164	14%
Total program services		4,420,240	63%		4,018,097	63%		3,465,946	61%		4,600,811	70%
Supporting services												
Administration		972,945	14%		1,005,725	16%		942,701	17%		799,669	12%
Rental property expense		1,652,081	23%		1,366,454	21%		1,271,627	22%		1,155,793	18%
Total supporting services		2,625,026	37%		2,372,179	37%		2,214,328	39%		1,955,462	30%
<b>Total Expenses</b>		<b>7,045,266</b>	<b>100%</b>		<b>6,390,276</b>	<b>100%</b>		<b>5,680,274</b>	<b>100%</b>		<b>6,556,273</b>	<b>100%</b>
<b>Change in net assets</b>	<b>\$</b>	<b>(1,798,234)</b>		<b>\$</b>	<b>(214,386)</b>		<b>\$</b>	<b>1,351,232</b>		<b>\$</b>	<b>765,375</b>	



**General Board of Church and Society of  
The United Methodist Church  
Reserve Analysis**

<b>Total Net Assets per Financial Statements - Unaudited 2015</b>	<b>\$ 24,793,520</b>	
Less:		
Temporarily Restricted Assets	2,887,030	
Assets Permanently Restricted by Donor	2,884,932	
Assets Permanently Restricted by General Conference	-	
<b>Total Unrestricted Net Assets</b>	<b>\$ 19,021,558</b>	
<b>Analysis of Unrestricted Net Assets</b>		
Designated Funds	15,344,338	
Assets not readily convertible to cash		
Land & Buildings Net of Depreciation	8,804,398	
Stock or Securities not readily sold	-	
Other	-	
Undesignated & readily convertible to cash	(5,127,178.27)	
<b>Total Unrestricted Net Assets</b>	<b>\$ 19,021,558</b>	
<b>Less assets not readily convertible to cash</b>	<b>\$ 8,804,398</b>	
<b>Available Unrestricted Net Assets</b>	<b>\$ 10,217,160</b>	
<b>Reserves required during current quadrennium (2016):</b>		
Cash reserves required for operating cash flow	1,201,653	
Use / (Increase) of Unrestricted Reserves per 2016 Spending Plan (excl. Depreciation)	605,010	
Capital Expenditures per 2016 Spending Plan	515,017	
Other items not reflected in 2016 Spending Plan	-	
Conditional Grants not recorded in Liabilities	102,490	
Likely Other Contingencies		
Potential loss on building rental income and temporary space leasing due to emergency on Capitol Hill	875,254	
Property and equipment replacements	234,813	
Possible future property and equipment projects (Building maintenance reserve)	607,939	
<b>Total Reserves Required Current Quadrennium</b>	<b>\$ 4,142,176</b>	
<b>Excess / (deficiency) unrestricted net assets end of current quadrennium (2016)</b>	<b>\$ 6,074,984</b>	
<b>Reserves required during next quadrennium (2017-2020):</b>		
Use / (Increase) of Unrestricted Reserves per 2017-2020 Budget (excl. Depreciation)	(194,846)	
Capital Expenditures per 2017-2020 Budget	1,600,000	(194,846)
<b>Total Reserves Required Current Quadrennium</b>	<b>\$ 1,405,154</b>	
<b>Excess / (deficiency) unrestricted net assets end of next quadrennium (2020)</b>	<b>\$ 4,669,830</b>	

## DISCIPLESHIP MINISTRIES

### Background

Discipleship Ministries exists to challenge and support annual conference and local church leaders in our mission for making disciples of Jesus Christ for the transformation of the world. Discipleship Ministries fulfills our disciplinary responsibilities (§ 1102) by resourcing leaders, engaging in ministry with young people, creating new places for new people, developing indigenous resources for central conferences, and producing spiritual formation resources. For the years 2017-20, Discipleship Ministries will continue to work toward aligning our resources with the core process (§ 122) as we seek to resource the worldwide church for disciple making.

### Highlights from 2013-2016

In 2015, Discipleship Ministries began a concerted effort to be present in every annual conference across the United States. Specific resources for disciple making were made available to annual conference clergy and lay leaders in 52 of the 59 U.S. annual conferences. The *One Matters Discipleship Award* was established to recognize one local church in each annual conference that has moved from zero professions of faith to at least one profession of faith. 25 annual conferences participated giving a total of 45 awards.

The areas of primary programmatic work provided by Discipleship Ministries are:

*Leadership Ministries* – This effort supports leadership formation as a core aspect of what it means to be a vital congregation across the ministry functions of local churches (church nurture, outreach and witness ministries; age-level and family ministries; ministries provided through Christian education, evangelism, worship, stewardship, lay ministries; and, lay and clergy leadership formation). Leadership formation takes place through coaching, networks, resources, training and partnerships with other Agencies.

*New Church Starts in the United States* – Working with the Path 1 Team and the Council of Bishops, Discipleship Ministries new church starts staff provides coaching services for pastors of new church starts, works with jurisdictional leaders, and provides material for ongoing learning by pastors, annual conference leaders, and lay persons seeking to start effective new local churches and faith communities.

*Young People's Ministries* – Working in three primary areas and in partnership with other agencies and entities, with staff embedded in the three central conference regions, this effort identifies and supports young people as central to developing vital communities of faith. Young people's ministries, provides learning experiences, coaching, leadership formation as experiences, and provides places for advocacy and outreach on behalf of young people around the world.

*Sustainable Resourcing Initiative* – Working with partners and leaders in the central conferences this effort establishes publishing systems so needed materials are provided to pastors and lay leaders in the episcopal areas of Africa, the Philippines, and Europe. Discipleship Resources International now has publishing teams in 16 episcopal areas within the Central Conferences, who

publish material written by key thinkers and writers who live and work in ministry in the central conferences.

*Discipleship Resources* (DR) is Discipleship Ministries' internal publishing system for providing leadership resources that are not provided by The United Methodist Publishing House or other United Methodist entities.

*The Upper Room* provides Christian spiritual formation materials, learning experiences, prayer, and spiritual formation programs. The Upper Room receives no World Service funding and is self-sustaining.

In partnership with The United Methodist Publishing House, Discipleship Ministries approves United Methodist teaching and learning materials through the Curriculum Resources Committee (CRC). This partnership is explained in ¶1121 of *The Book of Discipline*. CRC receives no World Service income.

## **Revenue and Expenses**

### ***Revenue***

The primary source of funding, to carry out the World Service portion of its mission, is the on-ratio allocation of general church apportionments; accounting for 53-57% of total annual revenue depending on the annual amount of investment gains on its portfolio and the number and size of ongoing annual, bi-annual, and quadrennial events hosted by Discipleship Ministries. The agency also relies increasingly on contributions from individuals, property rental income, sale of resources, receipt of grants, fees for services provided to constituencies, fees for administrative services provided to The Upper Room and Higher Education and Ministry (GBHEM), traveling staff expense reimbursements, and distributions from various general church trusts. Discipleship Ministries has budgeted its allocation of general church apportionments between 88% and 90%.

### ***Expenses***

Because Discipleship Ministries accomplishes its mission primarily through people, staff related costs account for more than 57% of operational expenses. In addition, various administrative and programmatic operational efficiencies have been undertaken during the past four years that have resulted in savings or the reduction in the rate of increase in costs. Our continued emphasis on "green" initiatives has resulted in significant year-over-year savings in utility and maintenance costs. Delivery of program training and material electronically has helped to increase our programming while reducing program delivery costs.

### ***Reserves***

At the end of 2014, Discipleship Ministries had unrestricted net assets of \$16.9 million. Of that total, based on GCFA's formula for accounting for reserve requirements, \$2,284,493 was

considered in excess of required unrestricted net assets as compared to \$2,629,392 at the end of 2011. With the projected use in 2015 of additional reserves, it is anticipated that Discipleship Ministries' reserve level will be within the minimum required level based on GCFA's formula moving into the final year of this quadrennium, 2016. Discipleship Ministries intends to utilize additional net assets to support both its core ministry activities and experimentation with new ways of delivering ministries during the next quadrennium.

### ***Improvements, Economies, and New Ways of Working***

Over the past four years, Discipleship Ministries has continued its commitment of being proactive in seeking out and implementing best practices that improve efficiencies and provide greater economies. Those implemented include:

- *Electronic financial systems:* We currently employ employee electronic A/P, event registration, and expense reimbursement systems reducing redundancies in the use of paper and staff time. We have moved and will continue to explore the movement of administrative systems to "the cloud" reducing the need of staff time devoted to maintaining infrastructure.
- *Electronic delivery of resources & services:* We have increased significantly the use of Webinars and the Web to deliver resources and training. We are also moving to a "print on demand" model of providing resources to constituencies reducing printing and inventory costs.
- *Cross Agency Collaboration:* We work with sister agencies to gain efficiencies in operations through shared Human Resource benefit management, telephone and Webinar, meeting planning, investments management, and building management services. In addition, Discipleship Ministries works with other United Methodist agencies through various program initiatives to further the church's mission of making disciples of Jesus Christ for the transformation of the world.

As new technologies emerge and opportunities for collaborating are identified, Discipleship Ministries will continue to build on efforts to maximize the resources for the greatest benefit of those we are called to serve.

**General Board of Discipleship  
The United Methodist Church**  
**Summary Consolidated Statement of Financial Position (1)**  
**As of December 31,**

	<u>2015</u> (unaudited)	<u>2014</u>	<u>2013</u>	<u>2012</u>
<b>Assets</b>				
Cash & Cash Equivalents	\$ 82,279	\$ 87,976	\$ 64,882	\$ 37,620
Investments	30,266,883	36,307,982	37,790,747	34,018,608
Receivables	3,811,608	4,346,346	4,601,871	4,472,077
Property and equipment	7,361,401	7,110,404	6,017,830	5,335,769
Other assets	1,878,940	2,137,925	2,267,875	2,809,185
<b>Total assets</b>	<b>\$ 43,401,111</b>	<b>\$ 49,990,633</b>	<b>\$ 50,743,205</b>	<b>\$ 46,673,259</b>
<b>Liabilities and Net Assets</b>				
Accounts payable and accrued liabilities	\$ 1,732,287	\$ 2,114,827	\$ 1,664,101	\$ 1,218,352
Accrued royalties	148,259	120,668	106,118	137,726
Deferred income	3,282,733	3,520,543	3,898,254	3,699,317
<b>Total liabilities</b>	<b>5,163,279</b>	<b>5,756,038</b>	<b>5,668,473</b>	<b>5,055,395</b>
Net assets:				
Unrestricted	33,093,292	39,658,134	40,415,414	37,335,773
Temporarily restricted	4,028,544	3,557,850	3,647,126	3,296,805
Permanently restricted	1,115,996	1,018,611	1,012,192	985,286
<b>Total net assets</b>	<b>38,237,832</b>	<b>44,234,595</b>	<b>45,074,732</b>	<b>41,617,864</b>
<b>Total liabilities and net assets</b>	<b>\$ 43,401,111</b>	<b>\$ 49,990,633</b>	<b>\$ 50,743,205</b>	<b>\$ 46,673,259</b>
<b>Net assets, by operating unit:</b>				
Board of Discipleship	\$ 17,453,450	\$ 20,816,599	\$ 21,568,938	\$ 20,491,889
The Upper Room	20,784,382	23,417,996	23,505,794	21,125,975
<b>Total net assets</b>	<b>\$ 38,237,832</b>	<b>\$ 44,234,595</b>	<b>\$ 45,074,732</b>	<b>\$ 41,617,864</b>

(1) Includes The Upper Room, Discipleship Resources and Strengthening the Black Church.

**General Board of Discipleship  
The United Methodist Church  
Summary Consolidated Statement of Activities (1)  
For the year ended December 31,**

	<u>2015</u>		<u>2014</u>		<u>2013</u>		<u>2012</u>					
	(unaudited)											
<b>Revenues</b>												
Allocations from World Service and other church Funds	\$	9,309,957	31%	\$	8,497,678	28%	\$	8,474,869	27%	\$	9,332,143	29%
Sale of literature		13,979,066	47%		14,791,174	49%		15,357,655	48%		15,672,288	48%
Registration Fees & special projects		3,288,698	11%		1,427,947	5%		1,445,776	5%		1,360,776	4%
Grants and Contributions		1,274,869	4%		1,271,707	4%		895,310	3%		609,496	2%
Investment revenues, net		(699,105)	-2%		1,118,078	4%		3,165,792	10%		2,686,606	8%
Reimbursement from Benefit Trust & AGI		2,105,075	7%		2,036,514	7%		1,903,801	6%		2,159,369	7%
Other revenues		739,624	2%		922,526	3%		724,136	2%		848,426	3%
<b>Total revenues</b>		<b>29,998,184</b>	<b>100%</b>		<b>30,065,624</b>	<b>100%</b>		<b>31,967,339</b>	<b>100%</b>		<b>32,669,104</b>	<b>100%</b>
<b>Expenses</b>												
Cost of literature sold		2,952,425	8%		2,984,679	10%		2,909,282	10%		3,189,480	12%
Program services		21,429,342	60%		18,743,376	61%		13,780,263	48%		12,914,798	47%
Administration		6,126,341	17%		3,970,219	13%		6,633,486	23%		6,083,574	22%
Customer service and support		5,486,839	15%		5,207,487	17%		5,187,440	18%		5,468,556	20%
<b>Total expenses</b>		<b>35,994,947</b>	<b>100%</b>		<b>30,905,761</b>	<b>100%</b>		<b>28,510,471</b>	<b>100%</b>		<b>27,656,408</b>	<b>100%</b>
<b>Change in net assets</b>		<b><u><u>\$ (5,996,763)</u></u></b>			<b><u><u>\$ (840,137)</u></u></b>			<b><u><u>\$ 3,456,868</u></u></b>			<b><u><u>\$ 5,012,696</u></u></b>	
<b>Change in net assets, by operating unit:</b>												
Board of Discipleship		(3,363,149)			(752,339)			1,077,049			3,243,040	
The Upper Room		<u>(2,633,614)</u>			<u>(87,798)</u>			<u>2,379,819</u>			<u>1,769,656</u>	
<b>Total Change in net assets</b>		<b><u><u>\$ (5,996,763)</u></u></b>			<b><u><u>\$ (840,137)</u></u></b>			<b><u><u>\$ 3,456,868</u></u></b>			<b><u><u>\$ 5,012,696</u></u></b>	

(1) Includes The Upper Room, Discipleship Resources and Strengthening the Black Church.

**General Board of Discipleship  
Reserve Analysis (1)**

<b>Total Net Assets per Financial Statements - Unaudited 2015</b>	<b>\$ 17,453,450</b>
Less:	
Temporarily Restricted Assets	4,028,544
Assets Permanently Restricted by Donor	1,115,996
Assets Permanently Restricted by General Conference	-
<b>Total Unrestricted Net Assets</b>	<b><u>\$ 12,308,910</u></b>
<b>Analysis of Unrestricted Net Assets</b>	
Designated Funds	12,066,511
Assets not readily convertible to cash	
Land & Buildings Net of Depreciation	1,952,855
Stock or Securities not readily sold	-
Other (inventory)	260,366
Undesignated & readily convertible to cash	(1,970,822)
<b>Total Unrestricted Net Assets</b>	<b><u>\$ 12,308,910</u></b>
<b>Less assets not readily convertible to cash</b>	<b><u>\$ 2,213,221</u></b>
<b>Available Unrestricted Net Assets</b>	<b><u>\$ 10,095,689</u></b>
<b>Reserves required during current quadrennium (2016):</b>	
Cash reserves required for operating cash flow	3,828,616
Use / (Increase) of Unrestricted Reserves per 2016 Spending Plan (excl. Depreciation)	1,561,903
Capital Expenditures per 2016 Spending Plan	155,000
Other items not reflected in 2016 Spending Plan	
Contractual Obligations	-
Obligations from General Conference	-
Additional Capital Expenditures	275,000
<b>Total Reserves Required Current Quadrennium</b>	<b><u>\$ 5,820,519</u></b>
<b>Excess / (deficiency) unrestricted net assets end of current quadrennium (2016)</b>	<b><u>\$ 4,275,170</u></b>
<b>Reserves required during next quadrennium (2017-2020):</b>	
Use / (Increase) of Unrestricted Reserves per 2017-2020 Budget (excl. Depreciation)	5,574,093
Capital Expenditures per 2017-2020 Budget	1,005,000
<b>Total Reserves Required Current Quadrennium</b>	<b><u>\$ 6,579,093</u></b>
<b>Excess / (deficiency) unrestricted net assets end of next quadrennium (2020)</b>	<b><u>\$ (2,303,923)</u></b>



## GENERAL BOARD OF GLOBAL MINISTRIES

### Introduction

The General Board of Global Ministries is the worldwide mission agency of The United Methodist Church, its annual conferences and congregations charged “to discern those places where the gospel has not been heard or heeded and to witness to its meaning throughout the world, inviting all persons to newness of life in Jesus Christ through a program of global ministries” (*Book of Discipline 2012*, ¶ 1302 and 1302.1)). These responsibilities and objectives are summarized for operational purposes under Four Goals of Mission, which are: 1) make disciples of Jesus Christ, 2) strengthen, develop and renew Christian congregations and communities, 3) alleviate human suffering, and 4) seek justice, freedom, and peace. During the quadrennium, Global Ministries experienced major changes, including approval of a regionalized operating plan and the move of headquarters to Atlanta, Georgia from New York City. (For details see page 808-809 of *Advance Daily Christian Advocate*.)

The financial reports combine the parent organization (GBGM) and the related United Methodist Committee on Relief (UMCOR).

### Revenue Accounts

*Total Operating Revenues* for GBGM varied from a high of \$119.1 million in 2013 to \$93.4 million in 2015, the primary source of revenue being receipts from the *World Service Fund*, accounting for approximately 50% of the current annual operating budget. This includes funding for General Conference mandated plans and programs.

*Other General Church Support* includes *Special Sunday offerings*, which average approximately \$3.5 million annually. Of this, an average of \$2.7 million is received each year from the *One Great Hour of Sharing Offering*, which covers a significant portion of the administrative costs of UMCOR.

Total receipts through the *Advance for Christ and His Church* (designated-giving) averaged \$46.4 million annually through the quadrennium with the number of gifts averaging 123,000 per year. The total receipts figure for the Advance is different from actual income booked as Advance gifts in the Statement of Activities because contributions for projects with specific designations are treated as liability projects and not considered income in the financial statements, as per the Financial Accounting Standards Board (FASB) guidelines.

Revenues under *Grants and Contracts* reduced significantly in 2015 due to the discontinuation of the in-kind commodities program of UMCOR field offices. *Income from forests* consists of income from the Collins Forests in Northern California, in which GBGM is a majority owner, and from the Collins Forests in Pennsylvania, in which GBGM’s share is held in trust. This income averaged \$4.2 million a year and is used to fund the Collins Pension and Health Plans for retired missionaries.

*Aregak* is a microcredit program in Armenia in which UMCOR is the sole shareholder. This 20 year-old program was spun off from UMCOR in 2015 as part of an overall strategy and set up as a local charitable foundation in Armenia. This transfer of \$33.9 million is netted under the non-operating revenues line in the revenue section.

*Appreciation/Depreciation in the fair value of investments* varied from net appreciation of \$30.6 million in 2013 to net depreciation of \$4.6 million in 2015 based on fluctuations in the investment market. Changes in the plan assumptions resulted in an increase in the unfunded liability of the *Collins Pension Plan* for missionaries by \$40.1 million in 2013 which was offset by the significant unrealized investment gains in that year.

## **Expenditures**

*Total Expenditures* of GBGM over this past quadrennium varied from \$113.5 million in 2013 to \$102.1 million in 2012.

*Advance Special Projects* expenditures varied from \$29.8 million in 2015 to \$21.8 million in 2014. These fluctuations related mainly to the expenditures from the UMCOR Advance projects related to disaster relief. Portion of the income received for the Haiti and Japan earthquake responses in the previous quadrennium were spent in this quadrennium. Expenditures under *UMCOR Grants and Contracts*, which relate to the UMCOR field offices, reduced significantly in 2015 due to the discontinuation of the in-kind commodity program as pointed out above and the closure of five UMCOR field offices where programs had been successfully completed.

## **Overall Financial Condition**

The overall financial condition of Global Ministries continues to be stable and consistent. Net Assets declined by \$32.1 million over the quadrennium primarily as a result of the spin-off of the UMCOR AREGAK entity as mentioned earlier. In 2015, a separate entity was created for the Collins Forests in order to protect the other assets of Global Ministries. These numbers are included in the financial data presented. Fluctuations took place during the quadrennium in the Net Assets of UMCOR based on funding received and responses to emergencies.

## **Reserves**

The Unrestricted Net Assets at the end of 2015 were \$26.8 million; the Reserve Analysis policy requires a reserve total of \$27.8 million, indicating that the agency is under-reserved by \$1 million. In the reserve computation, \$7.2 million is set aside for the Atlanta building and relocation project--to be spent in 2016--and \$5.8 set aside to cover fluctuations in the Collins Pension and Health Plan valuations and investment portfolio.

## Shared Services

Global Ministries collaborates closely with all other general agencies. Some examples include work with GCFA in the areas of IT Helpdesk, IT infrastructure for the Atlanta buildings, travel and meeting planning, payroll, and conversion of GBGM financial and related systems. The ultimate goal is for all general agencies to use one financial platform. For half of the quadrennium, GBGM shared HR and location expenses with United Methodist Women, as a distinct organization, and continued to collaborate with UMW in the placement of regional missionaries focused on ministries with women and children. GBGM shared with the Council of Bishops personnel and costs of the 2012 General Conference-mandated program, "Act of Repentance toward Healing Relationships with Indigenous Peoples." GBGM shares responsibility, especially in training, with the General Board of Church and Society for the Ministry with the Poor focus areas. It worked with the General Board of Pensions and Health Benefits, GBCS, and UMW in a Human Rights and Investment Ethics Task Force that explored investment policies for the denomination. It often works with UMCOM in communications and marketing projects, notably in this quadrennium the Imagine No Malaria campaign. GBGM is working with The Upper Room (Discipleship Ministries) in setting up shared regional facilities for Latin American in Argentina. It is collaborating with the General Commission on Archives and History in planning a bicentennial celebration (2019) of the first missionary society in the UMC heritage.

## Looking forward

The future is bright for Global Ministries. New regional offices and the new offices in Atlanta, beginning in summer/fall of 2016, present exciting opportunities for new programmatic collaborations, cost-savings, and increasing effectiveness. The mission bicentennial will provide opportunity to connect the whole church in measuring our mission engagement today and planning the United Methodist role in God's mission tomorrow: Mission from everywhere to everywhere.

**General Board of Global Ministries**  
**The United Methodist Church**  
**Summary Consolidated Statement of Financial Position (1)**  
**As of December 31,**

	<u>2015</u> (unaudited)	<u>2014</u>	<u>2013</u>	<u>2012</u>
<b>Assets</b>				
Cash and cash equivalents	\$ 23,318,401	\$ 19,265,758	\$ 20,624,410	\$ 27,575,536
Investments	234,048,260	270,337,150	266,387,566	222,235,992
Other receivables	30,645,788	61,480,187	71,594,521	62,917,558
Beneficial interest in forests	34,924,000	34,924,000	38,992,000	37,789,000
Trusts held by others	44,679,618	46,933,345	44,273,811	41,567,468
Other assets	12,849,857	12,236,873	11,362,097	7,397,616
<b>Total assets</b>	<b>\$ 380,465,924</b>	<b>\$ 445,177,313</b>	<b>\$ 453,234,405</b>	<b>\$ 399,483,170</b>
<b>Liabilities and Net Assets</b>				
Accounts payable and accrued liabilities	\$ 94,107,286	\$ 103,958,356	\$ 106,192,474	\$ 56,960,503
Deferred revenue and amounts held for others	25,320,736	31,403,312	31,748,086	29,046,885
<b>Total liabilities</b>	<b>119,428,022</b>	<b>135,361,668</b>	<b>137,940,560</b>	<b>86,007,388</b>
<b>Net assets:</b>				
Unrestricted	61,196,431	93,522,441	87,063,735	98,122,334
Temporarily restricted	85,070,401	100,331,709	110,384,749	103,092,913
Permanently restricted	114,771,070	115,961,495	117,845,361	112,260,535
<b>Total net assets</b>	<b>261,037,902</b>	<b>309,815,645</b>	<b>315,293,845</b>	<b>313,475,782</b>
<b>Total liabilities and net assets</b>	<b>\$ 380,465,924</b>	<b>\$ 445,177,313</b>	<b>\$ 453,234,405</b>	<b>\$ 399,483,170</b>
<b>Net assets, by operating unit:</b>				
<b>GBGM Ministries</b>				
Unrestricted	\$ 26,786,618	\$ 26,215,309	\$ 21,903,407	\$ 43,379,812
Temporarily restricted	30,984,088	34,099,466	34,845,298	29,722,977
Permanently restricted	75,821,765	112,420,564	114,796,441	109,295,388
<b>Total</b>	<b>133,592,471</b>	<b>172,735,339</b>	<b>171,545,146</b>	<b>182,398,177</b>
<b>UM Committee on Relief</b>				
Unrestricted	34,409,813	67,307,132	65,160,328	54,742,522
Temporarily restricted	54,086,313	66,232,243	75,539,451	73,369,936
Permanently restricted	4,025,305	3,540,931	3,048,920	2,965,147
<b>Total</b>	<b>92,521,431</b>	<b>137,080,306</b>	<b>143,748,699</b>	<b>131,077,605</b>
<b>Collins Forest</b>				
Permanently restricted	34,924,000	-	-	-
<b>Total</b>	<b>34,924,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total net assets</b>	<b>\$ 261,037,902</b>	<b>\$ 309,815,645</b>	<b>\$ 315,293,845</b>	<b>\$ 313,475,782</b>

(1) Includes The United Methodist Committee on Relief and The Collins Forest.

**General Board of Global Ministries  
The United Methodist Church  
Summary Consolidated Statement of Activities (1)  
For the year ended December 31,**

	<u>2015</u> (unaudited)			<u>2014</u>		<u>2013</u>		<u>2012</u>	
<b>Revenues</b>									
Allocations from World Service Fund	\$ 27,238,949	47%	\$ 26,704,602	27%	\$ 26,858,046	23%	\$ 27,886,274	27%	
Advance Special Gifts	26,792,155	46%	26,266,280	26%	40,583,521	34%	30,314,771	29%	
Other general church support	3,602,887	6%	3,703,554	4%	3,248,783	3%	3,335,781	3%	
Grants and Contracts	15,838,391	27%	27,140,994	27%	29,300,072	25%	26,406,103	26%	
Legacies and bequests	9,430,263	16%	3,701,743	4%	7,162,609	6%	5,120,326	5%	
Income from forests	3,533,493	6%	4,408,709	4%	5,679,412	5%	3,019,049	3%	
Interest income on mortgage loans	791,801	1%	395,319	0%	446,938	0%	623,084	1%	
Other revenues	6,127,138	11%	7,000,002	7%	5,775,241	5%	6,368,645	6%	
<b>Total Operating revenues</b>	<b>93,355,077</b>	<b>161%</b>	<b>99,321,203</b>	<b>100%</b>	<b>119,054,622</b>	<b>100%</b>	<b>103,074,033</b>	<b>100%</b>	
Non-operating activity	(35,413,344)	-61%	209,400	0%		0%		0%	
<b>Total Revenues</b>	<b>57,941,733</b>	<b>100%</b>	<b>99,530,603</b>	<b>100%</b>	<b>119,054,622</b>	<b>100%</b>	<b>103,074,033</b>	<b>100%</b>	
<b>Expenses</b>									
<b>Program Services</b>									
Advance Special Projects	29,837,338	28%	21,758,537	21%	28,646,934	27%	22,666,554	25%	
UMCOR contracts and grants	8,384,284	8%	17,735,628	17%	18,629,041	18%	18,959,744	21%	
UMCOR program expenses	5,775,307	5%	7,441,477	7%	6,134,946	6%	5,741,732	6%	
Missionary personnel	4,328,557	4%	4,573,686	4%	4,176,187	4%	3,238,568	4%	
Other GBGM ministries	45,533,681	43%	41,429,293	39%	44,698,169	42%	38,261,368	42%	
Total	93,859,167	88%	92,938,621	89%	102,285,277	97%	88,867,966	96%	
Administration	9,677,570	9%	8,594,844						
Fundraising	3,182,739	3%	3,475,338	3%	3,484,789	3%	3,261,363	4%	
<b>Total Expenses</b>	<b>106,719,476</b>	<b>100%</b>	<b>105,008,803</b>	<b>100%</b>	<b>105,770,066</b>	<b>100%</b>	<b>92,129,329</b>	<b>100%</b>	
<b>Change in net assets</b>	<b><u>\$ (48,777,743)</u></b>		<b><u>\$ (5,478,200)</u></b>		<b><u>\$ 13,284,556</u></b>		<b><u>\$ 10,944,704</u></b>		
<b>Change in net assets, by operating unit:</b>									
GBGM Ministries	(39,142,868)		1,190,193		(10,853,031)		14,956,553		
UM Committee on Relief	(44,558,875)		(6,668,393)		12,671,094		5,377,839		
Collins Forest	34,924,000		-		-		-		
<b>Total Change in net assets</b>	<b><u>\$ (48,777,743)</u></b>		<b><u>\$ (5,478,200)</u></b>		<b><u>\$ 1,818,063</u></b>		<b><u>\$ 20,334,392</u></b>		

(1) Includes The United Methodist Committee on Relief and The Collins Forest.

**General Board of Global Ministries  
Reserve Analysis (1)**

<b>Total Net Assets per Financial Statements - Unaudited 2015</b>	<b>\$ 133,592,471</b>
Less:	
Temporarily Restricted Assets	30,984,088
Assets Permanently Restricted by Donor	75,821,765
Assets Permanently Restricted by General Conference	-
<b>Total Unrestricted Net Assets</b>	<b><u>\$ 26,786,618</u></b>
<b>Analysis of Unrestricted Net Assets</b>	
Designated Funds	30,459,507
Assets not readily convertible to cash	
Land & Buildings Net of Depreciation	-
Stock or Securities not readily sold	-
Other	-
Undesignated & readily convertible to cash	(3,672,889)
<b>Total Unrestricted Net Assets</b>	<b><u>\$ 26,786,618</u></b>
<b>Less assets not readily convertible to cash</b>	<b><u>\$ -</u></b>
<b>Available Unrestricted Net Assets</b>	<b><u>\$ 26,786,618</u></b>
<b>Reserves required during current quadrennium (2016):</b>	
Cash reserves required for operating cash flow	5,346,875
Use / (Increase) of Unrestricted Reserves in 2016 Spending Plan ( Move to Atlanta)	7,154,901
Capital Expenditures per 2016 Spending Plan	600,000
Other capital expenditures not reflected in 2016 Spending Plan	1,558,393
Contractual Obligations	7,425,082
Obligations from General Conference	
Likely Other Contingencies (Collins Pension & Health Plan fluctuations)	5,747,023
<b>Total Reserves Required Current Quadrennium</b>	<b><u>\$ 27,832,274</u></b>
<b>Excess / (deficiency) unrestricted net assets end of current quadrennium (2016)</b>	<b><u>\$ (1,045,656)</u></b>
<b>Reserves required during next quadrennium (2017-2020):</b>	
Use / (Increase) of Unrestricted Reserves 2017-20120	-
<b>Total Reserves Required Current Quadrennium</b>	<b><u>\$ -</u></b>
<b>Excess / (deficiency) unrestricted net assets end of next quadrennium (2020)</b>	<b><u>\$ (1,045,656)</u></b>

(1) Excludes The United Methodist Committee on Relief and The Collins Forest.

## GENERAL BOARD OF HIGHER EDUCATION AND MINISTRY

### Background

The General Board of Higher Education and Ministry (GBHEM) leads and serves The United Methodist Church in the recruitment, preparation, nurture, education, and support of Christian leaders – lay and clergy – for the work of making disciples of Jesus Christ for the transformation of the world. The Board exists for the specific purpose of preparing and assisting persons to fulfill their ministry in Christ and to provide general oversight and care for collegiate ministries and institutions of higher education.

As part of its mission, GBHEM provides significant critical financial support to eleven UM-related historically Black colleges through the Black College Fund, thirteen UM theological schools through the Ministerial Education Fund, and Africa University through the Africa University Fund.

GBHEM's Division of Ordained Ministry invites, equips, and supports faithful and effective spiritual leaders. The division encourages those who are exploring ministry, supports candidates for ministry, and provides opportunities for growth for practicing clergy.

GBHEM's Division of Higher Education works to unite knowledge and faith by supporting the 119 United Methodist schools, colleges, and universities in the United States as well as over 1,300 campus ministries and more than 700 Methodist institutions around the world.

Building capacity for education and leadership development in a global church requires more than just one simple answer. It requires many different solutions suited to individual areas. Before it becomes involved in any program, GBHEM seeks to understand the state of educational mission, programs, and infrastructure of Methodist churches and institutions in a particular context. To do this, GBHEM has opened five regional hubs this quadrennium in Africa, Asia, Europe, Latin America, and the United States. Led by respected educators who live and work in the region to which they are assigned, these hubs work with our agency to identify the best partners, assess educational and technological needs, and design a plan to promote leadership development for The United Methodist Church worldwide.

GBHEM's Office of Loans and Scholarships helps tomorrow's leaders finance today's education. Annually, we disburse \$3 to \$4 million in scholarships and \$2 to \$3 million in loans to help United Methodist students further their education.

The Board maintains cost-effective support of its programmatic activities. The Office of Communications promotes and publicizes GBHEM funds, programs, and events by developing print and Web resources. The Office of Research and Evaluation supports the research needs of the agency and provides support for the ongoing evaluation of the effectiveness of its ministries. The Office of Administration supports the Board's ministries through financial planning, budgeting, human resources, information technology support, data, and administrative operations.



GBHEM manages an investment pool of approximately \$180 million. The investment pool includes funds for Africa University of \$63 million, donations intended for loans and scholarships administered by GBHEM of \$69 million, funds held in trust for others of \$16 million, funds held for our historically Black colleges and universities of \$7 million, and other funds of \$25 million.

GBHEM's primary sources of revenue are: apportioned funds (84%); investment income (6%); Special Sunday and World Communion offerings (2%); student loan revenue (2%); and other (6%).

GBHEM's primary expenditures are: distributions to seminaries and Black colleges as stated in *The Book of Discipline* (62%); programs related to ordained ministry, higher education, special initiatives and loans and scholarships (17%); salaries and related expenses (14%); and other (7%).

The 2015 revenue of \$38.1 million includes \$35.6 million coming from general Church funds. General Church funds include an allocation of World Service Fund of \$5.8 million, World Service Special Initiatives of \$2.7 million, Ministerial Education Fund of \$17.6 million, and Black College Fund of \$9.5 million.

GBHEM's investment pool finished 2012 and 2013 with good net returns of 11.6% and 18.0% respectively. The 2014 and 2015 markets have remained relatively flat with returns of 2.9% in 2014 and -1.8% in 2015.

GBHEM has custodial investment responsibilities for Africa University and numerous colleges and universities. These funds are part of the GBHEM total portfolio and have fluctuated with the market. Successful fund raising efforts continue by the Africa University Development Office.

GBHEM has operated within budget for the past four years. 2015 shows a \$3.9 million operating surplus of expenditures over revenue. This is in part due to \$2.5 million deficit in 2014 from the advance payout of Young Clergy Initiative grants in that year.

Support Services expenditures for 2012 were \$8.4 million and \$8.3 million for 2015. GBHEM continues to look for innovative improvements to deliver important programs, as well as ways of collaborating with other UM agencies in improving administrative services.

## **Reserves**

At the end of 2015, GBHEM had available unrestricted net assets of \$19.4 million. Reserves required for operations and contingencies amount to \$9.5 million. These requirements include cash reserves for operating cash flow, property and equipment replacement, reserves for budget fluctuations, property additions and major maintenance projects, unexpected contingencies, and contractual requirements.

GBHEM plans to use \$5 million of reserves in the upcoming quadrennium to meet its important mission responsibilities. The new initiatives of GBHEM can be accomplished only if these funds are available. The unrestricted reserves are necessary for GBHEM to effectively meet its disciplinary requirements and respond to the programmatic needs of the Church.

**General Board of Higher Education and Ministry of  
The United Methodist Church  
Summary Statement of Financial Position  
As of December 31,**

	<b><u>2015</u></b> <b>(unaudited)</b>	<b><u>2014</u></b>	<b><u>2013</u></b>	<b><u>2012</u></b>
<b>Assets</b>				
Cash & Cash Equivalents	\$ 250	\$ 250	\$ 250	\$ 250
Investments	177,784,840	179,217,246	177,775,815	155,418,536
Student Loans Receivable	15,854,648	16,207,762	16,061,549	15,461,143
Other Receivables	12,654,255	11,551,333	12,619,704	12,728,658
Property and equipment	734,433	750,087	706,366	656,030
Other assets	8,574,556	8,448,060	10,368,924	9,105,550
<b>Total assets</b>	<b><u>\$215,602,982</u></b>	<b><u>\$ 216,174,738</u></b>	<b><u>\$ 217,532,608</u></b>	<b><u>\$ 193,370,167</u></b>
<b>Liabilities and Net Assets</b>				
Accounts payable and accrued liabilities	\$ 7,396,313	\$ 7,630,767	\$ 7,972,416	\$ 8,289,267
Due to related organizations	3,733,717	3,709,639	3,084,035	2,524,539
Custodial funds payable	73,858,279	73,007,310	72,346,344	62,758,593
<b>Total liabilities</b>	<b><u>84,988,309</u></b>	<b><u>84,347,716</u></b>	<b><u>83,402,795</u></b>	<b><u>73,572,399</u></b>
<b>Net assets:</b>				
Unrestricted	20,177,743	20,365,121	20,311,830	17,899,035
Temporarily restricted	90,291,768	91,281,557	92,824,169	81,816,798
Permanently restricted	20,145,162	20,180,344	20,993,814	20,081,935
<b>Total net assets</b>	<b><u>130,614,673</u></b>	<b><u>131,827,022</u></b>	<b><u>134,129,813</u></b>	<b><u>119,797,768</u></b>
<b>Total liabilities and net assets</b>	<b><u>\$215,602,982</u></b>	<b><u>\$ 216,174,738</u></b>	<b><u>\$ 217,532,608</u></b>	<b><u>\$ 193,370,167</u></b>

**General Board of Higher Education and Ministry of  
The United Methodist Church  
Summary Statement of Activities  
For the years ended December 31,**

	<u>2015</u> (unaudited)		<u>2014</u>		<u>2013</u>		<u>2012</u>	
<b>Revenues</b>								
Allocations from apportioned funds	\$ 35,664,300	94%	\$ 35,516,377	83%	\$ 35,269,981	64%	\$ 32,931,880	71%
Special offerings	845,837	2%	826,105	2%	1,013,124	2%	774,772	2%
Other general church support	469,179	1%	287,800	1%	360,200	1%	370,900	1%
Investment revenues / (losses), net	(2,480,886)	-7%	3,155,037	7%	15,484,034	28%	9,207,221	20%
Benefit Trust & AGI	803,803	2%	730,339	2%	646,753	1%	708,759	2%
Other revenues	2,837,416	7%	2,256,268	5%	2,688,643	5%	2,607,958	6%
<b>Total Revenues</b>	<b>38,139,649</b>	<b>100%</b>	<b>42,771,926</b>	<b>100%</b>	<b>55,462,735</b>	<b>100%</b>	<b>46,601,490</b>	<b>100%</b>
<b>Expenses</b>								
Program services	31,052,524	79%	36,353,850	81%	32,849,829	80%	29,781,423	78%
Supporting Services	8,299,474	21%	8,720,867	19%	8,280,861	20%	8,389,410	22%
<b>Total Expenses</b>	<b>39,351,998</b>	<b>100%</b>	<b>45,074,717</b>	<b>100%</b>	<b>41,130,690</b>	<b>100%</b>	<b>38,170,833</b>	<b>100%</b>
<b>Change in net assets</b>	<b>\$ (1,212,349)</b>		<b>\$ (2,302,791)</b>		<b>\$ 14,332,045</b>		<b>\$ 8,430,657</b>	

**General Board of Higher Education and Ministry of  
The United Methodist Church  
Reserve Analysis**

<b>Total Net Assets per Financial Statements - Unaudited 2015</b>	<b>\$ 130,614,673</b>
Less:	
Temporarily Restricted Assets	90,291,768
Assets Permanently Restricted by Donor	20,145,162
Assets Permanently Restricted by General Conference	-
<b>Total Unrestricted Net Assets</b>	<b>\$ 20,177,743</b>
<b>Analysis of Unrestricted Net Assets</b>	
Designated Funds	-
Assets not readily convertible to cash	
Land & Buildings Net of Depreciation	743,433
Stock or Securities not readily sold	-
Other (please describe)	-
Undesignated & readily convertible to cash	19,434,310
<b>Total Unrestricted Net Assets</b>	<b>\$ 20,177,743</b>
<b>Less assets not readily convertible to cash</b>	<b>\$ 743,433</b>
<b>Available Unrestricted Net Assets</b>	<b>\$ 19,434,310</b>
<b>Reserves required during current quadrennium (2016):</b>	
Cash reserves required for operating cash flow	3,200,000
Use / (Increase) of Unrestricted Reserves per 2016 Spending Plan (excl. Depreciation)	1,250,000
Capital Expenditures per 2016 Spending Plan	-
Other items not reflected in 2016 Spending Plan	600,000
Real Estate Commitment & other Contractual Obligations	3,951,000
Obligations from General Conference	-
Likely Other Contingencies	500,000
<b>Total Reserves Required Current Quadrennium</b>	<b>\$ 9,501,000</b>
<b>Excess / (deficiency) unrestricted net assets end of current quadrennium (2016)</b>	<b>\$ 9,933,310</b>
<b>Reserves required during next quadrennium (2017-2020):</b>	
Use / (Increase) of Unrestricted Reserves per 2017-2020 Budget (excl. Depreciation)	5,000,000
Capital Expenditures per 2017-2020 Budget	-
<b>Total Reserves Required Current Quadrennium</b>	<b>\$ 5,000,000</b>
<b>Excess / (deficiency) unrestricted net assets end of next quadrennium (2020)</b>	<b>\$ 4,933,310</b>

## GENERAL COMMISSION ON ARCHIVES AND HISTORY

### Background

The General Commission on Archives and History (GCAH) has oversight for "the ministry of memory" of the United Methodist Church. It promotes and cares for the historical interests of the denomination at every level. The Commission gathers, preserves, and holds title to library and archival materials, and fosters, creates and disseminates interpretive materials on the history of The United Methodist Church and its antecedents. (§1703)

GCAH primary sources of funding are allocation of the General Administration Fund of general church apportionments and interest on its investments. Other income sources include subscriptions from *Methodist History*, the Commission's quarterly journal, the sale of other publications, payments for research services, the sale of microfilm and data from conservation projects, historic site registration fees and annual fund appeal and endowment gifts from friends and affinity groups. These latter sources represent limited support.

The agency's major operating segments are the office of the General Secretary (General Secretary, Executive Assistant and Communications Director - part time) handling all administration, programmatic, and connectional responsibilities and the archives staff (Archivist, Associate Archivist and Research Archivist - part time) pursuing, handling the receiving, processing, accessing Council of Bishops, General Commission Board and Agency, annual and central conference journals, the papers of leading United Methodist figures and retrieval of all non-print documents.

### Revenues and Expenses

Revenues and expenses have been fairly stable over the previous quadrennium. The most impactful to the Commission's budget include expenses related to the hiring of a new General Secretary (2013-2014), a Communications and Branding Initiative to raise the agency visibility as a valuable and vital resource to all levels of the connection (2014-2015) and the hiring of a Communications Director - part time (2015). GCAH also expends fiscal and personnel resources to provide increasing assistance to central conference archival needs, and assisting in the collection, researching and writing the history of racial ethnic persons in partnership with The African American Methodist Heritage Center, The Committee for the Study of the Hispanic Latino United Methodist Church and matters related to administration, research and writing The Sand Creek Report mandated by the 2012 General Conference. Increased spending is expected in the

years ahead due to the growing relationships and archival best practice needs in Central Conferences and other racial and ethnic groups across the connection. The Commission also provides support to 50 United Methodist Heritage Landmarks and nearly 500 Historic Sites around the world. In the quadrennium now ending it spent more than \$80,000 in awards, prizes and grants to encourage and support the work of the present and next generation of Wesley and Methodist studies scholars.

### **Financial Condition and Reserves**

The financial condition of the agency is solid but in decline despite careful restraint on spending. Expenses have exceeded income during the 2013-2016 quadrennium. This is due to increasing cost in fulfilling the Commission's Disciplinary responsibilities and flat to decreasing income from general church and other income sources.

The reserves started the quadrennium at \$1.5 million, a large amount for an agency this size. GCAH expects to utilize \$.6 million for the current quadrennium leaving the reserves at the end of 2016 at \$.9 million. The current level of reserve is appropriate to ensure the sustainability of the Commission's mission of holding title to library and archival materials for the Church. The collections we support include more than 35,000 volumes in print and microfilm, 10,000 pamphlets published by Methodist affiliated traditions, 4,000 hymn books and hymnals, 2,000 Methodist related periodicals, over 150 original letters of John Wesley and the Wesley family, 9,000 cubic feet of archival source material. This requires a facility that provides security and proper environmental controls. The Commission provides for a portion of these expenses in a state of the facility owned by Drew University, built in 1982. If at any time the income stream would seriously erode, the need to care for the priceless collection must not be compromised in any way. Commission reserves ensure the continued care of over two centuries of the documented history of the Church and maintain the vital partnership with Drew University as the Commission would still be able to fulfill its financial obligations even with an eroding income stream. This contingency calls for higher reserves than would normally be expected. There is the full intention to use undesignated board reserves as needed for this work with fiscal restraint and prudence. It is expected that reserve funds will be needed to balance the annual operating budget for the next quadrennium in light of the expected decreasing apportionment income and rising costs. This will put available reserves at a minimal level at the end of 2020.

### **Looking Forward**

The financial challenges of the future will be in providing for adequate staff to service those who call upon our services, resourcing and aiding United Methodists in all countries where the church is found, undergirding the work of racial ethnic history, and updating the digital technology needed

to archive digital records and to digitize existing records. This will be an ever increasing challenge and expense given the expected decreases in general church funding. Without adequate funding, the stories of the contemporary Church will not be as available as the stories of the 20th century and the eras before.

The Commission has embarked on an aggressive annual fund and endowment building campaign and has set an \$80,000 goal for the next quadrennium.

A great benefit of United Methodist connectionalism is the continuing privilege and joy to work with local church historians and commissions on archives and history in the annual, jurisdictional, and central conferences as well as various historical societies.

### **Improvements and economies**

The opportunities for improvements and economies are limited when the agency is small. The staff configuration is at the smallest level it can be and still provide services. The Commission only meets once a year. Administrative costs are held in check with greater use of electronic communications. The web site is a vital communication link and has just been upgraded. Materials that used to be published in print format are now available to be down loaded from the web site. Staff and directors remain committed to a new way of working which will save money and bring efficiency to our “ministry of memory.”



**The General Commission on Archives and History**  
**The United Methodist Church**  
**Summary Statement of Financial Position**  
**As of December 31,**

	<u><b>2015</b></u>	<u><b>2014</b></u>	<u><b>2013</b></u>	<u><b>2012</b></u>
	<b>(unaudited)</b>			
<b>Assets</b>				
Cash	\$ 1,201	\$ 1,928	\$ 879	\$ 1,707
Investments	1,204,691	1,462,260	1,442,938	1,427,769
Receivables	275,671	265,957	286,318	293,152
Other assets	4,494	4,338	5,140	5,785
Property, plant and equipment, net	13,162	19,982	19,433	19,087
<b>Total assets</b>	<b>\$ 1,499,219</b>	<b>\$ 1,754,465</b>	<b>\$ 1,754,708</b>	<b>\$ 1,747,500</b>
<b>Liabilities and Net Assets</b>				
Due to GCFA short-term pooled investment fund	\$ 99,795	\$ 209,486	\$ 139,572	\$ -
Accounts payable & accrued liabilities	31,759	55,433	36,220	14,205
Grants payable	26,500	21,700	21,750	24,050
Deferred revenue	3,986	4,810	4,962	5,272
<b>Total liabilities</b>	<b>162,040</b>	<b>291,429</b>	<b>202,504</b>	<b>43,527</b>
<b>Net assets:</b>				
Unrestricted	1,139,008	1,263,766	1,349,846	1,512,643
Temporarily restricted	15,329	17,428	20,516	9,613
Permanently restricted	182,842	181,842	181,842	181,717
<b>Total net assets</b>	<b>1,337,179</b>	<b>1,463,036</b>	<b>1,552,204</b>	<b>1,703,973</b>
<b>Total liabilities and net assets</b>	<b>\$ 1,499,219</b>	<b>\$ 1,754,465</b>	<b>\$ 1,754,708</b>	<b>\$ 1,747,500</b>

**The General Commission on Archives and History  
The United Methodist Church  
Summary Statement of Activities  
For the years ended December 31,**

	<u>2015</u> (unaudited)			<u>2014</u>			<u>2013</u>			<u>2012</u>		
<b>Revenues</b>												
General Administration Fund	\$	929,944	87%	\$	921,922	87%	\$	915,845	86%	\$	877,921	76%
World Service Contingency - Sand Creek		64,000	6%		-	0%		-	0%		-	0%
Subscription Fees		10,518	1%		9,709	1%		12,271	1%		9,893	1%
Gifts and Grants		8,050	1%		10,986	1%		10,255	1%		601	0%
Investment Income		11,718	1%		37,823	4%		76,917	7%		99,705	9%
Benefit Trust & AGI		39,591	4%		42,178	4%		37,954	4%		39,784	3%
Other Income		7,120	1%		31,535	3%		9,019	1%		122,446	11%
<b>Total Revenues</b>		<b>1,070,941</b>	<b>100%</b>		<b>1,054,153</b>	<b>100%</b>		<b>1,062,261</b>	<b>100%</b>		<b>1,150,350</b>	<b>100%</b>
<b>Expenses</b>												
Program services		149,588	0.12499		127,845	11%		139,892	12%		134,319	13%
Administration services		1,047,210	88%		1,015,476	89%		1,074,138	88%		919,927	87%
<b>Total Expenses</b>		<b>1,196,798</b>	<b>100%</b>		<b>1,143,321</b>	<b>100%</b>		<b>1,214,030</b>	<b>100%</b>		<b>1,054,246</b>	<b>100%</b>
<b>Change in net assets</b>	<b>\$</b>	<b>(125,857)</b>		<b>\$</b>	<b>(89,168)</b>		<b>\$</b>	<b>(151,769)</b>		<b>\$</b>	<b>96,104</b>	

**The General Commission on Archives and History  
The United Methodist Church  
Reserve Analysis**

<b>Total Net Assets per Financial Statements - Unaudited 2015</b>	<b>\$ 1,337,179</b>
Less:	
Temporarily Restricted Assets	15,329
Assets Permanently Restricted by Donor	182,842
Assets Permanently Restricted by General Conference	-
<b>Total Unrestricted Net Assets</b>	<b><u>\$ 1,139,008</u></b>
<b>Analysis of Unrestricted Net Assets</b>	
Designated Funds	-
Assets not readily convertible to cash	
Land & Buildings Net of Depreciation	-
Stock or Securities not readily sold	-
Other (please describe)	-
Undesignated & readily convertible to cash	1,139,008
<b>Total Unrestricted Net Assets</b>	<b><u>\$ 1,139,008</u></b>
<b>Less assets not readily convertible to cash</b>	<b><u>\$ -</u></b>
<b>Available Unrestricted Net Assets</b>	<b><u>\$ 1,139,008</u></b>
<b>Reserves required during current quadrennium (2016):</b>	
Cash reserves required for operating cash flow	125,000
Use / (Increase) of Unrestricted Reserves per 2016 Spending Plan (excl. Depreciation)	196,775
Capital Expenditures per 2016 Spending Plan	-
Other items not reflected in 2016 Spending Plan	-
Contractual Obligations	-
Obligations from General Conference	-
Likely Other Contingencies (list anything \$250,000 or greater separately)	-
<b>Total Reserves Required Current Quadrennium</b>	<b><u>\$ 321,775</u></b>
<b>Excess / (deficiency) unrestricted net assets end of current quadrennium (2016)</b>	<b><u>\$ 817,233</u></b>
<b>Reserves required during next quadrennium (2017-2020):</b>	
Use / (Increase) of Unrestricted Reserves per 2017-2020 Budget (excl. Depreciation)	834,896
Capital Expenditures per 2017-2020 Budget	-
<b>Total Reserves Required Current Quadrennium</b>	<b><u>\$ 834,896</u></b>
<b>Excess / (deficiency) unrestricted net assets end of next quadrennium (2020)</b>	<b><u>\$ (17,663)</u></b>

## UNITED METHODIST COMMUNICATIONS

### Introduction

As the communications agency for The United Methodist Church, United Methodist Communications seeks to inform, inspire and engage the people of The United Methodist Church and the world in support of the denomination's mission of making disciples of Jesus Christ for the transformation of the world. We also provide tools, resources, training, services, products and content that help equip church leaders and support vital congregations in their ministries related to the Four Areas of Focus.

During the 2013-2016 quadrennium, the General Commission on Communication developed a strategic plan to:

- Consider the needs of people in this digital age for support in making disciples, faith formation and maintaining the vitality of The United Methodist Church.
- Work in partnership with annual conferences, local congregations and general agencies
- Develop important partnerships with external partners that enable us to be even more effective and efficient

We established three overarching goals in support of our mission and core values and fully aligned with the Four Areas of Focus. These goals will continue into the next quadrennium. They are:

- Awareness: Create and align integrated marketing campaigns, unified messaging and branding to boost positive awareness and understanding of what it means to be United Methodist and to deepen understanding of our faith, beliefs, ministries and priorities.
- Leadership: Establish United Methodist Communications as the recognized leader in communications globally through preparing leaders to meet communication challenges.
- Relevance: Conceive, develop and implement bold new programs to solve unique global challenges.

### Revenues and Expenses

UMCom operations are financed by allocations from the general apportioned funds of the church. These allocations account for approximately 75 percent of the agency's total revenues for each of the four years.

Agency expenditures, excluding the Foundation for United Methodist Communications and Kingswood, were approximately \$19.8 million for the year ended December 31, 2015. Expenditures are broken into two major categories: program and administrative. The majority of expenses during the current quadrennium, averaging about 80 percent of the overall budget annually, were for the program areas.

Administration costs averaged about 20 percent of the overall budget annually during the current quadrennium. This includes costs for finance, administration, human resources, operations, and information technology.

## Financial Condition

UMCom's assets consist primarily of investments and receivables. As of December 31, 2015, UMCom had total investments valued at approximately \$31 million of reserves (excludes Foundation and Kingswood).

Unaudited total net assets per the financial statements as of December 31, 2015 are \$58.7 million. Total net assets also include \$20.4 million for the Foundation for United Methodist Communications and Kingswood Productions Inc., which are not available to UMCom to support ongoing operations. The Board of the General Commission on Communication has designated approximately \$6.2 million for support of specific program ministries during the 2017-2020 quadrennium.

UMCom has \$35.8 million of available unrestricted net assets. Of this amount, \$20.9 million will be used in 2017-2020 for general operating cost for programs and cash flow needs. In addition, the agency expects to utilize approximately \$11.3 million to cover additional program opportunities as referenced in the Reserve Analysis. The remaining balance is approximately three months of operating expenses.

Temporarily Restricted Net Assets on December 31, 2015 were approximately \$19.4 million. Of this amount, \$1.1 million is for Connectional Giving Interpretation funds already received that will be spent in 2016. The allocation of funds by year is based on strategic plans for promoting and interpreting the funds of the church. Any part of this money not spent in 2016 will be returned to the General Council on Finance and Administration (GCFA) for distribution. The remaining amount is for the Foundation for United Methodist Communications, including Imagine No Malaria campaign funds.

## Interagency Collaboration

United Methodist Communications works with other general agencies to determine how we can help to support them, and we have created partnerships that are mutually beneficial to our ministries. Just a few examples of collaboration are:

- We have worked with the other general agencies to encourage unification of branding efforts across the connection, helping to build cohesion, visual consistency and constituent recognition.
- We recently released an American Sign Language video glossary in collaboration with the United Methodist Committee on Deaf and Hard-of-Hearing Ministries, which is administered through GBGM.
- We collaborated on numerous editions of Interpreter magazine with GBHEM, Upper Room, Discipleship Ministries, UMCOR, Connectional Table to raise awareness of their work. We had a yearlong partnership with the Upper Room, focused on prayer and including a special edition and web chat sessions.
- Our staff collaborated with GBHEM on content support for the international peace event in Hiroshima and a major event last year at Africa University, and with UMCOR on travel and coverage of the fifth anniversary of the Haiti earthquake. We have also collaborated

with United Methodist Women on a coverage project about the immigration issue at the U.S.-Mexico border, and we provided significant content support at the UMW assembly.

- The pre-General Conference briefings represented collaboration between UMCom and all of the other general agencies, as well as the Commission on General Conference and the Connectional Table. We work closely with the Commission Conference on planning, production and messaging for General Conference.
- We worked with the General Board of Global Ministries for promotion of Giving Tuesday.
- United Methodist Communications has worked with other church agencies to make it easier for web visitors to search for information that allow them to explore resources available from each agency.
- We have collaborated closely with the General Board of Global Ministries and other general agencies on the Imagine No Malaria initiative.

### **Moving Forward**

As we move forward into the new quadrennium, we will implement a unified communications strategy/plan that is based on research, supports the Four Areas of Focus, recognizes and embraces diversity and the global nature of our church, and tells a unified story. This plan will enable us to better align our messages across communication channels, yet tailor these messages so that they are relevant to our various audiences.

In 2015, United Methodist Communications reorganized the agency's structure to better support the agency's strategic goals. As a result, we are positioned to clarify a holistic brand identity for the agency within The United Methodist Church, listen to United Methodist members and leaders in order to develop appropriate resources and messages, think globally to support the international footprint of The United Methodist Church and better leverage employees' skills across channels and media.

**General Commission on Communication of  
The United Methodist Church (UMCOM)  
Summary Consolidated Statement of Financial Position (1)  
As of December 31,**

	<u><b>2015</b></u> (unaudited)	<u><b>2014</b></u>	<u><b>2013</b></u>	<u><b>2012</b></u>
<b>Assets</b>				
Cash & Cash Equivalents	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Investments	50,913,942	54,097,459	41,653,594	27,893,483
Receivables	7,626,704	8,388,212	8,337,556	7,448,605
Property and equipment	2,696,735	2,701,747	2,259,271	2,378,282
Other assets	548,396	290,049	236,960	475,657
<b>Total assets (2)</b>	<b><u>\$ 61,786,777</u></b>	<b><u>\$ 65,478,467</u></b>	<b><u>\$ 52,488,381</u></b>	<b><u>\$ 38,197,027</u></b>
<b>Liabilities and Net Assets</b>				
Accounts payable and accrued liabilities	\$ 1,076,603	\$ 831,026	\$ 1,205,929	\$ 900,832
Contributions payable	1,924,131	5,642,762	-	-
Deferred income	121,013	36,035	120,300	186,059
<b>Total liabilities</b>	<b><u>3,121,747</u></b>	<b><u>6,509,823</u></b>	<b><u>1,326,229</u></b>	<b><u>1,086,891</u></b>
<b>Net assets:</b>				
Unrestricted	39,252,090	39,023,531	35,480,240	30,112,993
Temporarily restricted	19,375,025	19,907,198	15,643,997	6,959,228
Permanently restricted	37,915	37,915	37,915	37,915
<b>Total net assets</b>	<b><u>58,665,030</u></b>	<b><u>58,968,644</u></b>	<b><u>51,162,152</u></b>	<b><u>37,110,136</u></b>
<b>Total liabilities and net assets (2)</b>	<b><u>\$ 61,786,777</u></b>	<b><u>\$ 65,478,467</u></b>	<b><u>\$ 52,488,381</u></b>	<b><u>\$ 38,197,027</u></b>
<b>Net assets, by operating unit:</b>				
UMCOM	\$ 38,233,247	\$ 38,003,689	\$ 34,841,719	\$ 30,620,824
Kingswood	19,453	(21,409)	(22,301)	(24,936)
Foundation for United Methodist Communications (2)	20,412,330	20,986,364	16,342,734	6,514,248
<b>Total net assets</b>	<b><u>\$ 58,665,030</u></b>	<b><u>\$ 58,968,644</u></b>	<b><u>\$ 51,162,152</u></b>	<b><u>\$ 37,110,136</u></b>

(1) Includes The Foundation for United Methodist Communications and Kingswood.  
(49%).

**General Commission on Communication of  
The United Methodist Church  
Summary Consolidated Statement of Activities (1)  
For the year ended December 31,**

	<u>2015</u>		<u>2014</u>		<u>2013</u>		<u>2012</u>	
	(unaudited)							
<b>Revenues</b>								
Allocations from World Service and other church Funds	\$ 17,556,293	55%	\$ 17,314,601	52%	\$ 17,247,313	42%	\$ 18,846,973	67%
Product sales, net of cost of sales	946,837	3%	1,063,009	3%	974,889	2%	1,073,808	4%
Investment revenues, net	56,923	0%	1,177,559	4%	2,427,730	6%	1,682,306	6%
Distribution from Benefit Trust & AGI	1,276,120	4%	1,225,646	4%	1,179,675	3%	1,119,874	4%
Other revenues	235,870	1%	822,842	2%	750,501	2%	625,361	2%
Kingswood	44,604	0%	21,409	0%	22,301	0%	93,055	0%
Foundation for UM Communications	11,666,322	37%	11,969,273	36%	18,470,426	45%	4,796,173	17%
<b>Total revenues</b>	<b>31,782,969</b>	<b>100%</b>	<b>33,594,339</b>	<b>100%</b>	<b>41,072,835</b>	<b>100%</b>	<b>28,237,550</b>	<b>100%</b>
<b>Expenses</b>								
Program services	10,186,268	32%	8,816,867	34%	8,574,274	32%	8,110,855	23%
Media purchases	4,931,943	15%	4,616,114	18%	4,479,290	17%	5,941,181	17%
Connectional giving interpretation	577,760	2%	1,313,114	5%	1,508,253	6%	1,943,879	5%
Administration	4,146,514	13%	3,695,591	14%	3,797,396	14%	3,701,460	10%
Kingswood	3,741	0%	20,517	0%	19,666	0%	125,266	0%
Foundation for UM Communications	12,240,357	38%	7,325,644	28%	8,641,940	32%	15,650,366	44%
<b>Total expenses</b>	<b>32,086,583</b>	<b>100%</b>	<b>25,787,847</b>	<b>100%</b>	<b>27,020,819</b>	<b>100%</b>	<b>35,473,007</b>	<b>100%</b>
<b>Change in net assets</b>	<b>\$ (303,614)</b>		<b>\$ 7,806,492</b>		<b>\$ 14,052,016</b>		<b>\$ (7,235,457)</b>	
Change in net assets, by operating unit:								
UMCom	\$ 229,558		\$ 3,161,970		\$ 4,220,895		\$ 3,650,947	
Kingswood	40,863		892		2,635		(32,211)	
Foundation for United Methodist Communications (2)	(574,035)		4,643,630		9,828,486		(10,854,193)	
<b>Total Change in net assets</b>	<b>\$ (303,614)</b>		<b>\$ 7,806,492</b>		<b>\$ 14,052,016</b>		<b>\$ (7,235,457)</b>	

(1) Including Foundation for United Methodist Communications and Kingswood. The reserves for these entities are not available to United Methodist Communications to support on-going operations.

(2) The Foundation for United Methodist Communications manages the fundraising for the Imagine No Malaria Campaign.



**General Commission on Communication  
Reserve Analysis (1)**

<b>Total Net Assets per Financial Statements - Unaudited 2015</b>	<b>\$ 38,233,247</b>
Less:	
Temporarily Restricted Assets	1,175,067
Assets Permanently Restricted by Donor	20,795
Assets Permanently Restricted by General Conference	-
<b>Total Unrestricted Net Assets</b>	<b>\$ 37,037,385</b>
<b>Analysis of Unrestricted Net Assets</b>	
Designated Funds	4,909,609
Assets not readily convertible to cash	
Land & Buildings Net of Depreciation	1,211,376
Stock or Securities not readily sold	-
Other	-
Undesignated & readily convertible to cash	30,916,400
<b>Total Unrestricted Net Assets</b>	<b>\$ 37,037,385</b>
<b>Less assets not readily convertible to cash</b>	<b>\$ 1,211,376</b>
<b>Available Unrestricted Net Assets</b>	<b>\$ 35,826,009</b>
<b>Reserves required during current quadrennium (2016):</b>	
Cash reserves required for operating cash flow	2,691,237
Use / (Increase) of Unrestricted Reserves per 2016 Spending Plan (excl. Depreciation)	1,728,020
Capital Expenditures per 2016 Spending Plan	354,000
Other items not reflected in 2016 Spending Plan	
Building Addition	1,700,000
Other items	494,028
Contractual Obligations	350,000
Obligations from General Conference	-
Unexpected/unbudgeted expenses	500,000
Development and implementation of dashboard for M&E of ICT4D projects	700,000
Gathering communications experts in the area of ICT4D to address human needs, enhance life, development and global consciousness.	250,000
Evaluation and deployment of HAM radio ministries in eight Episcopal Areas in the Central Conferences.	1,500,000
Work through annual conferences and the general boards and agencies to provide scholarships and training of persons, in developing countries, in communication policy issues and communication management.	560,000
Global Crisis Communications for unpredictable acts i.e.: Ebola, flooding, typhoons,	1,000,000
Provide training in communications technology to local churches so they might become active creators of story and culture.	280,000
Develop methods to educate persons about the importance of communications as a basic right for all persons.	280,000
Conduct global communications and research of important issues of the Church.	250,000
Strengthen television/video ministry to include program production and placement.	1,000,000
Reach out to communities in 5 annual conferences to provide conference-wide resources including sermon starters, bulletin covers, worship graphics, digital ads, social media graphics, customizable videos/TV/radio ads, customizable newspaper ads, customizable outdoor boards, and customizable direct mailers.	1,500,000
Expand media buys inside the United States that focus on at risk children, social injustice, poverty, economic equality, women and minorities, racism, and immigration.	2,000,000
Teach leaders about the impact of media on the quality of life and the values of individuals and society, suggesting ways congregations and individuals can work together to create positive forces.	1,500,000
<b>Total Reserves Required Current Quadrennium</b>	<b>\$ 18,637,285</b>
<b>Excess / (deficiency) unrestricted net assets end of current quadrennium (2016)</b>	<b>\$ 17,188,724</b>
<b>Reserves required during next quadrennium (2017-2020):</b>	
Use / (Increase) of Unrestricted Reserves per 2017-2020 Budget (excl. Depreciation)	12,003,000
Capital Expenditures per 2017-2020 Budget	1,600,000
<b>Total Reserves Required Current Quadrennium</b>	<b>\$ 13,603,000</b>
<b>Excess / (deficiency) unrestricted net assets end of next quadrennium (2020)</b>	<b>\$ 3,585,724</b>

(1) Excludes The Foundation for United Methodist Communications and Kingswood.

## GENERAL COMMISSION ON RELIGION AND RACE

### Introduction

For nearly five decades, The United Methodist Church (UMC) has entrusted the General Commission on Religion and Race (GCORR) with guiding the Church at all levels in the important work of dismantling racism, building the Beloved Community, and ensuring institutional equity.

GCORR's Ministry Model, which articulates the priorities of the agency, is comprised of three distinct, but inter-related, areas of work: Institutional Equity, Intercultural Competency, and Vital Conversations. GCORR's Ministry Model guides the agency's work in supporting the goals of aligning systems, policies, processes, practices, and resources to further the full inclusion, participation, and access of all people within the world-wide United Methodist connection; equipping leaders with the skills and awareness to build relationships across cultures; and developing authentic relationships where lives, churches, and communities are transformed.

Today, GCORR is hard at work offering resources, partnership, and support throughout the global connection to positively impact the ministry of the local church. We partner with annual conferences, general agencies and connectional partners such as seminaries, caucuses and other groups in order to build the capacity of The United Methodist Church to be contextually relevant as we make disciples of Jesus Christ for the transformation of the world.

### Revenue

GCORR income is primarily World Service Receipts, interest and distributions from the Benefit Trust. Total income for 2015 was \$2.5 million, of which \$2,253,000 was World Service Receipts. This income funds both GCORR program ministry (and the administrative infrastructure that supports it) and the Minority Group Self Determination Fund (MGSDf/CORR Action Fund). In 2015 the respective allocations of World Service income were: to GCORR \$1,684,000, and to the MGSDf/CORR Action Fund \$570,000 (80% of MGSDf/CORR Action Fund income is used for grants and no more than 20% is used for the administration of the fund).

### Expenditure

GCORR expenditures in 2015 were as follows:

A total of \$80,000 in distributions (excluding MGSDf/CORR Action Fund) was made to program partners, all within the UMC. Other program spending, across all categories of expenditure (excluding personnel costs) was \$577,000.

Personnel costs, (excluding MGSDf/CORR Action Fund) were \$762,400, 80% of which was dedicated to GCORR's programmatic work while 20% was dedicated to the administrative support for that work.

Other expenditures included rent, depreciation and IT support, totaling \$210,000, and spending on supplies, telephone, postage, etc. was \$33,000.

Total spending for GCORR, excluding MGSDf/CORR Action Fund, was \$1.9 million – resulting in a small excess of income over spending for 2015.

The MGSDF/CORR Action Fund carried through its budget plan for 2015 and, by distributing \$795,000 in grants in the year, utilized both its World Service income and its reserves, reducing reserves by approximately \$320,000.

### **GCORR Reserves**

GCORR's undesignated unrestricted reserves currently stand at \$3.9 million. MGSDF/CORR Action Fund reserves, which are restricted, stand at a little over \$500,000. Both these reserve amounts will reduce in 2016 according to the budget: GCORR reserves by just over \$900,000 and MGSDF/CORR Action Fund by \$48,000. GCORR will have one and a half year's spending in reserves; the MGSDF/CORR Action Fund will continue to distribute reserves as grants, reflecting an augmented focus on Central Conferences.

The overall financial health of GCORR is sound. Spending is well controlled and its focus is strongly directed towards programmatic work both within the US and with the Central Conferences.

### **Looking Forward**

In the coming quadrennium, GCORR intends to build on the good work done over the last four years. Our priorities include expanding our resourcing of Central Conferences, increasing the reach and impact of the MGSDF/CORR Action Fund, building up our online training offerings, and focusing on annual conference partnerships with the intention of contributing to the vision of increasing the number of vital congregations.

**The General Commission on Religion and Race**  
**The United Methodist Church**  
**Summary Statement of Financial Position**  
**As of December 31,**

	<u><b>2015</b></u> (unaudited)	<u><b>2014</b></u>	<u><b>2013</b></u>	<u><b>2012</b></u>
<b>Assets</b>				
Investments	\$ 4,301,389	\$ 4,519,532	\$ 4,194,308	\$ 3,678,210
Receivables	673,117	688,246	695,117	727,347
Other assets	38,648	6,518	23,730	22,650
Property, plant and equipment, net	100,898	105,979	106,727	133,340
<b>Total assets</b>	<u><b>\$ 5,114,052</b></u>	<u><b>\$ 5,320,275</b></u>	<u><b>\$ 5,019,882</b></u>	<u><b>\$ 4,561,547</b></u>
<b>Liabilities and Net Assets</b>				
Accounts payable & accrued liabilities	\$ 207,970	\$ 131,969	\$ 76,792	\$ 65,257
Grants payable	-	-	42,078	56,800
Deferred rent	22,998	13,337	-	-
<b>Total liabilities</b>	<u>230,968</u>	<u>145,306</u>	<u>118,870</u>	<u>122,057</u>
<b>Net assets:</b>				
Unrestricted	4,135,853	4,164,580	3,854,612	3,520,737
Temporarily restricted	639,340	902,498	938,509	810,862
Permanently restricted	107,891	107,891	107,891	107,891
<b>Total net assets</b>	<u>4,883,084</u>	<u>5,174,969</u>	<u>4,901,012</u>	<u>4,439,490</u>
<b>Total liabilities and net assets</b>	<u><b>\$ 5,114,052</b></u>	<u><b>\$ 5,320,275</b></u>	<u><b>\$ 5,019,882</b></u>	<u><b>\$ 4,561,547</b></u>

**The General Commission on Religion and Race**  
**The United Methodist Church**  
**Summary Statement of Activities**  
**For the years ended December 31,**

	<u>2015</u> (unaudited)		<u>2014</u>		<u>2013</u>		<u>2012</u>	
<b>Revenues</b>								
World Service Fund	\$ 2,253,436	90%	\$ 2,231,452	91%	\$ 2,222,094	92%	\$ 2,296,473	92%
Investment Income	(1,434)	0%	8,044	0%	17,896	1%	15,341	1%
Benefit Trust & AGI	90,321	4%	81,041	3%	75,305	3%	96,620	4%
Other Income	157,500	6%	131,953	5%	92,453	4%	83,695	3%
<b>Total Revenues</b>	<b>2,499,823</b>	<b>100%</b>	<b>2,452,490</b>	<b>100%</b>	<b>2,407,748</b>	<b>100%</b>	<b>2,492,129</b>	<b>100%</b>
<b>Expenses</b>								
Program services	1,978,246	0.70861	1,464,275	67%	1,425,024	73%	1,061,476	56%
Administration services	813,462	29%	714,258	33%	521,202	27%	844,277	44%
<b>Total Expenses</b>	<b>2,791,708</b>	<b>100%</b>	<b>2,178,533</b>	<b>100%</b>	<b>1,946,226</b>	<b>100%</b>	<b>1,905,753</b>	<b>100%</b>
<b>Change in net assets</b>	<b>\$ (291,885)</b>		<b>\$ 273,957</b>		<b>\$ 461,522</b>		<b>\$ 586,376</b>	

**The General Commission on Religion and Race  
The United Methodist Church  
Reserve Analysis**

<b>Total Net Assets per Financial Statements - Unaudited 2015</b>	<b>\$ 4,883,084</b>
Less:	
Temporarily Restricted Assets	639,340
Assets Permanently Restricted by Donor	107,891
Assets Permanently Restricted by General Conference	-
<b>Total Unrestricted Net Assets</b>	<b><u>\$ 4,135,853</u></b>
<b>Analysis of Unrestricted Net Assets</b>	
Designated Funds	232,185
Assets not readily convertible to cash	
Land & Buildings Net of Depreciation	-
Stock or Securities not readily sold	-
Other (please describe)	-
Undesignated & readily convertible to cash	3,903,668
<b>Total Unrestricted Net Assets</b>	<b><u>\$ 4,135,853</u></b>
<b>Less assets not readily convertible to cash</b>	<b><u>\$ -</u></b>
<b>Available Unrestricted Net Assets</b>	<b><u>\$ 4,135,853</u></b>
<b>Reserves required during current quadrennium (2016):</b>	
Cash reserves required for operating cash flow	185,671
Use / (Increase) of Unrestricted Reserves per 2016 Spending Plan (excl. Depreciation)	858,546
Capital Expenditures per 2016 Spending Plan	-
Other items not reflected in 2016 Spending Plan	15,000
Contractual Obligations	-
Obligations from General Conference	-
Likely Other Contingencies	-
<b>Total Reserves Required Current Quadrennium</b>	<b><u>\$ 1,059,217</u></b>
<b>Excess / (deficiency) unrestricted net assets end of current quadrennium (2016)</b>	<b><u>\$ 3,076,636</u></b>
<b>Reserves required during next quadrennium (2017-2020):</b>	
Use / (Increase) of Unrestricted Reserves per 2017-2020 Budget (excl. Depreciation)	1,225,182
Capital Expenditures per 2017-2020 Budget	-
<b>Total Reserves Required Current Quadrennium</b>	<b><u>\$ 1,225,182</u></b>
<b>Excess / (deficiency) unrestricted net assets end of next quadrennium (2020)</b>	<b><u>\$ 1,851,454</u></b>

## GENERAL COMMISSION ON THE STATUS AND ROLE OF WOMEN

### Brief Introduction

The mission of the General Commission on the Status and Role of Women (GCSRW) is “to challenge The United Methodist Church, including its general agencies, institutions, and connectional structures, to a continuing commitment to the full and equal responsibility and participation of women in the total life and mission of the Church, sharing fully in the power and in the policy-making at all levels of the Church’s life” (2012 *Book of Discipline* ¶ 2102).

GCSRW works directly with annual conference leadership and annual conference COSROs to help fulfill this mission. In the 2012-2016 quadrennium, GCSRW started working with conference leadership from Mozambique, Central Russia and the Philippines by conducting leadership trainings, holding multiple listening sessions and providing sexual ethics training.

In addition, GCSRW provided two new resources to local churches— *Women Called to Ministry* (a bible study exploring women in leadership) in Portuguese and French (English and Spanish was completed last quadrennium) and *God of the Bible* (a bible study exploring the many different images of God in the Bible).

GCSRW continues to assist leadership in annual conferences and victims of sexual/gender harassment and misconduct.

### Revenues/Expenses

Normally, GCSRW’s income is under \$1 million per year. World Service Funds is 90+% of the income. The remainder of the revenue comes through various United Methodist related resources— Benefit Trust Income, interest from short term investment and miscellaneous items. We also receive a distribution (\$3,000) from the Advocacy for Women Endowment Fund.

Expenses are divided into four programming areas: Connectional Ministries, Monitoring and Research, Sexual Ethics and Advocacy, and Gender Justice and Education. This quadrennium, GCSRW moved its offices within the First United Methodist Church of Chicago (Chicago Temple) from the 10<sup>th</sup> floor to the 15<sup>th</sup> floor because of the need for additional space and to share technology with the Northern Illinois Conference on the 18<sup>th</sup> and 19<sup>th</sup> floors.

### Reserves

At the end of 2016, GCSRW expects to have \$474,000 in available reserves. GCSRW has budgeted \$260,000 for the 2017-2020 quadrennium. The remainder, \$214,000, is about 20% of our budget and is used for budget fluctuations. Due to the size of GCSRW and reliance on World Service Fund, greater reserves are necessary to weather any unanticipated economic changes.

## **Overall Financial Condition**

GCSRW's financial condition for 2012-2016 is on track for a balance quadrennial budget and stable financial condition. GCSRW relies on the World Service Fund allocations and any fluctuations in the apportionment greatly impact us.

## **Collaboration With Other Agencies**

It is the practice of GCSRW to partner with other agencies to bring together wisdom and knowledge from each entity to create a richer outcome, as well as sharing costs.

GCSRW coordinates the Interagency Sexual Ethic Task Force with representatives from General Board of Discipleship, General Board of Global Ministries, General Board of Higher Education and Ministries, General Board of Church and Society, General Council on Finance and Administration, General Board of Pension and Health Benefits, United Methodist Women, Division on Ministries with Young People, several annual conferences, and the Council of Bishops to continue developing resources to help congregations and annual conferences with prevention, education and healing when sexual misconduct occurs within the church. In 2015, Do No Harm, a sexual ethics summit for clergy, Response Teams, Safe Sanctuary teams, bishops and district superintendents, had 200 participants, including representatives from Mozambique, Central Russia and The Philippines.

GCSRW coordinates the Clergy Family Care Task Force which includes representatives from Discipleship Ministries, GBHEM, GBPHB, GCFA and GCORR. The task force held a summit in 2014 to discuss issues facing clergy and their families. The outcome included recommendations to leaders of annual conferences, district superintendents, and local church SPRC committees, as well as a webpage to consolidate information about clergy family issues.

GCSRW works closely with the General Commission on Religion and Race, specifically monitoring for inclusiveness and training pages and legislative committee officers at General Conference. Together, we also track the progress of women of color in the UMC.

GCSRW continues to work with United Methodist Women, especially at General Conference with the Central Conference Women Gathering and the Women's Briefing.

GCSRW is working with GCFA to collect data regarding women in annual conferences of the jurisdictional and central conferences. We are partnering with GBHEM to examine UMC elder appointments.

## **Future Direction**

GCSRW has been approved to receive a Connectional Table grant for \$300,000 to continue our ministry in Central Conferences. Without this financial assistance, GCSRW's current allocation of World Service Fund would not be able to allow the expansion of our mission with the annual conferences in central conferences who desire to have additional resources and support in the area of sexual misconduct and women's empowerment.



From the information we gathered at the listening sessions this quadrennium, GCSRW has begun discussions with other agencies to create resources to assist local churches who will receive a woman pastor and a resource to be used with laity promoting day-to-day relationships which foster respect, integrity and honor between one another in communities of faith. In addition, we will be looking at practical ways which men and women can support women in their context such as local churches and annual conferences.

**The General Commission on The Status and Role of Women**  
**The United Methodist Church**  
**Summary Statement of Financial Position**  
**As of December 31,**

	<u><b>2015</b></u> (unaudited)	<u><b>2014</b></u>	<u><b>2013</b></u>	<u><b>2012</b></u>
<b>Assets</b>				
Investments	\$ 664,355	\$ 473,000	\$ 415,986	\$ 381,203
Receivables	270,629	276,824	280,398	293,292
Other assets	7,038	5,425	8,000	4,581
Property, plant and equipment, net	5,292	12,411	16,262	20,956
<b>Total assets</b>	<u><u><b>\$ 947,314</b></u></u>	<u><u><b>\$ 767,660</b></u></u>	<u><u><b>\$ 720,646</b></u></u>	<u><u><b>\$ 700,032</b></u></u>
<b>Liabilities and Net Assets</b>				
Accounts payable & accrued liabilities	\$ 33,390	\$ 63,108	\$ 38,963	\$ 49,847
Deferred rent expense	10,880	6,368	-	-
<b>Total liabilities</b>	<u>44,270</u>	<u>69,476</u>	<u>38,963</u>	<u>49,847</u>
<b>Net assets:</b>				
Unrestricted	759,812	544,700	533,906	513,153
Temporarily restricted	50,343	60,595	55,513	46,678
Permanently restricted	92,889	92,889	92,264	90,354
<b>Total net assets</b>	<u>903,044</u>	<u>698,184</u>	<u>681,683</u>	<u>650,185</u>
<b>Total liabilities and net assets</b>	<u><u><b>\$ 947,314</b></u></u>	<u><u><b>\$ 767,660</b></u></u>	<u><u><b>\$ 720,646</b></u></u>	<u><u><b>\$ 700,032</b></u></u>

**The General Commission on The Status and Role of Women  
The United Methodist Church  
Summary Statement of Activities  
For the years ended December 31,**

	<u>2015</u> (unaudited)			<u>2014</u>			<u>2013</u>			<u>2012</u>		
<b>Revenues</b>												
World Service Fund	\$	906,002	72%	\$	897,526	90%	\$	893,762	91%	\$	919,140	92%
World Service Contingency Grant		150,000	12%		-	0%		-	0%		-	0%
Contributions		-	0%		625	0%		1,910	0%		2,045	0%
Investment income		13,639	1%		16,182	2%		20,021	2%		16,942	2%
Benefit Trust & AGI		89,816	7%		70,901	7%		53,109	5%		48,663	5%
Registration fees		73,620	6%		-	0%		-	0%		-	0%
Other income		20,644	2%		8,451	1%		9,411	1%		13,020	1%
<b>Total Revenues</b>		<b>1,253,721</b>	<b>100%</b>		<b>993,685</b>	<b>100%</b>		<b>978,213</b>	<b>100%</b>		<b>999,810</b>	<b>100%</b>
<b>Expenses</b>												
Program services		960,683	91.59%		890,893	91%		863,418	91%		913,415	91%
Administration services		88,178	8%		86,291	9%		83,297	9%		90,198	9%
<b>Total Expenses</b>		<b>1,048,861</b>	<b>100%</b>		<b>977,184</b>	<b>100%</b>		<b>946,715</b>	<b>100%</b>		<b>1,003,613</b>	<b>100%</b>
<b>Change in net assets</b>	<b>\$</b>	<b>204,860</b>		<b>\$</b>	<b>16,501</b>		<b>\$</b>	<b>31,498</b>		<b>\$</b>	<b>(3,803)</b>	

**The General Commission on The Status and Role of Women  
The United Methodist Church  
Reserve Analysis**

<b>Total Net Assets per Financial Statements - Unaudited 2015</b>	<b>\$ 903,044</b>
Less:	
Temporarily Restricted Assets	50,343
Assets Permanently Restricted by Donor	92,889
Assets Permanently Restricted by General Conference	-
<b>Total Unrestricted Net Assets</b>	<b><u>\$ 759,812</u></b>
<b>Analysis of Unrestricted Net Assets</b>	
Designated Funds	-
Assets not readily convertible to cash	
Land & Buildings Net of Depreciation	-
Stock or Securities not readily sold	-
Other (please describe)	-
Undesignated & readily convertible to cash	759,812
<b>Total Unrestricted Net Assets</b>	<b><u>\$ 759,812</u></b>
<b>Less assets not readily convertible to cash</b>	<b><u>\$ -</u></b>
<b>Available Unrestricted Net Assets</b>	<b><u>\$ 759,812</u></b>
<b>Reserves required during current quadrennium (2016):</b>	
Cash reserves required for operating cash flow	124,000
Use / (Increase) of Unrestricted Reserves per 2016 Spending Plan (excl. Depreciation)	97,518
Capital Expenditures per 2016 Spending Plan	-
Other items not reflected in 2016 Spending Plan	
Contractual Obligations	-
Obligations from General Conference	-
Likely Other Contingencies - Capital Expenditures	12,000
World Service Contingency Grant - International events & training	52,482
<b>Total Reserves Required Current Quadrennium</b>	<b><u>\$ 286,000</u></b>
<b>Excess / (deficiency) unrestricted net assets end of current quadrennium (2016)</b>	<b><u>\$ 473,812</u></b>
<b>Reserves required during next quadrennium (2017-2020):</b>	
Use / (Increase) of Unrestricted Reserves per 2017-2020 Budget (excl. Depreciation)	259,620
Capital Expenditures per 2017-2020 Budget	-
<b>Total Reserves Required Current Quadrennium</b>	<b><u>\$ 259,620</u></b>
<b>Excess / (deficiency) unrestricted net assets end of next quadrennium (2020)</b>	<b><u>\$ 214,192</u></b>

## GENERAL COMMISSION ON UNITED METHODIST MEN

### Background

The General Commission on United Methodist Men (“GCUMM”) has primary oversight for the coordination and resourcing of men’s ministry and scouting within The United Methodist Church.

GCUMM’s primary sources of funds include an allocation of general Church apportionments, United Methodist Men charter re-certifications, an individual membership and donation program (EMS/Legacy), a grant from the United Methodist Men Foundation, and other miscellaneous sources.

### Revenues and Expenses

The GCUMM budget is divided according to major program areas such as Chartering, Scouting, Administration, Magazine, Website and videos, EMS/Legacy, National Association of Conference Presidents, UMM leader training, and specialty items. It is also arranged in the Four Areas of Focus, which also includes the fifth area—Other Essential Ministries.

In order to fund its activities, GCUMM relies heavily on several streams of revenue, one of which is allocations of revenues (i.e., apportionments) from the General Funds. As can be seen in the Summary Statement of Activities, the World Service fund allocations have ranged from 21% to 27% of GCUMM’s total revenues during the past four years. These allocations from the General Funds are budgeted to fluctuate from year to year.

Other streams of revenue provide the majority of support for the activities of GCUMM. These revenue streams have been fairly stable over the past several years with the charter income increasing from 21% of total revenue to 30% from 2012 to 2015. Compared to the last quadrennium; total income into the GCUMM during 2013-2016 has decreased approximately \$432,000. This reduction is from a combination lower apportionment due to the reduction in the overall budget of the UMC, some membership fees being lower, the Strength for Service, Inc. becoming an independent non-profit, and a smaller turnout at our National Gathering.

There has been over \$100,000 increase in Charter Fees in 2015 over the Charter fees received in 2012. These increases are because of diligent work from both the GCUMM and from the UMM leadership at the annual conference level. In most cases the growth in men’s ministry and scouting ministry within an annual conference is linked to leadership within that annual conference.

GCUMM’s yearly operating expenses have had a range of \$1.2 to \$1.5 million during this quadrennium.

## **Recent Financial History**

As can be seen in the Summary Statement of Financial Position, GCUMM's net assets are comprised primarily of its liquid assets (cash, investments and receivables) (\$601,231), but GCUMM also has land and buildings in Nashville with a book value of \$926,613, with a market value of around \$1.2 million.

The GCUMM purchased the 1000 17<sup>th</sup> Avenue South property and building from GCFA at the end of 2005, and after renovations moved in during early 2006. A donor helped us pay off the financial obligation on the building and we have since renovated in 2014, added 1,000 square foot of storage space, replaced 2 HVAC units, roof and in 2016 did a full renovation of the kitchen and added some much needed awnings over exterior doors.

## **Reserves**

At 12/31/2015, GCUMM had Net Assets (otherwise referred to as reserves) of \$1,532,844 (unaudited). Other assets of GCUMM, specifically, its investment in property, plant, and equipment, are illiquid and cannot be relied on to be readily available to support GCUMM's ongoing or unanticipated financial needs.

The Reserve Analysis shown later in this section shows that after the various deductions, GCUMM had unrestricted net assets available to support its operating requirements of \$601,231 at yearend (unaudited) 12/31/15.

The GCUMM projects an excess of \$205,029 in reserves at the end of 2020, over and above any required reserves to help with any unforeseen expenses that might occur in the near future.

## **Looking Forward**

At this point, the future looks bright for the GCUMM. The GCUMM wants to become less reliant on general Church funds in the future if we can continue to build other revenue streams. The GCUMM also recognizes that taking some general Church funds places the leadership of the GCUMM at "tables" that advance the many connections within the Church, as well as giving the general Church leverage to hold GCUMM accountable for our work to increase vital congregations through men's and scouting ministries.

## **Improvements and Economies (New Ways of Working)**

In many local churches and districts there is greater attention to increasing men's discipleship. In many local churches and districts there is also a renewed interest in youth serving agencies (Boy Scouts, Girl Scouts, Campfire, Big Brothers, Big Sisters). This new interest and excitement is being generated by Men's Ministry Specialists (MMS) and Scouting Ministry Specialists (SMS). A SMS is registered with the GCUMM and participates in online training, Youth Protection Training/Safe Sanctuary Training, and demonstrates knowledge of all the scouting ministry partnerships. An MMS requires online classes, participation in a year-long discipline-making process, use of a Spiritual Director, and special face-to-face training. This quadrennium, the certification of the MMS is a joint project of the GCUMM and the *Turner*

*Center for Church Leadership and Congregational Development* at Vanderbilt University Divinity School. As of March 2016 we have trained and certified 298 SMS and 38 MMS. For the 2017 National Gathering, we are planning to use a local church that will hold around 1,000 with housing being at local hotels. This should help reduce the costs and keep UMM out of the housing business.

We have moved from a solely face-to-face training model, to e-training with webinars. Many of the webinars are captured and edited as media files and are available to local churches from our office or web-site. We have a bi-monthly newsletter that is sent electronically to about 8,000 local church leaders in scouting and men's ministry. Our quarterly magazine continues to be in print format as it is widely "handed off" in local churches.

Also included in our budget are continued use of at least three deployed staff that volunteer their time and expertise and represent us at local, district, and conference events. This experiment has worked very well and has been well received by our constituents.

The GCUMM continues to have contracts for specialized services that are reduced from contracts we had prior to moving into the building. We continue to rely on GCFA for many of our financial services. Included in this budget is continued participation by GCUMM staff in multiple interagency task forces as well as ministries in central conferences.

**The General Commission on United Methodist Men**  
**The United Methodist Church**  
**Summary Statement of Financial Position**  
**As of December 31,**

	<u><b>2015</b></u> (unaudited)	<u><b>2014</b></u>	<u><b>2013</b></u>	<u><b>2012</b></u>
<b>Assets</b>				
Investments	\$ 531,706	\$ 444,680	\$ 570,765	\$ 377,209
Receivables	101,001	103,383	104,299	142,043
Other assets	3,842	500	250	10,671
Property, plant and equipment, net	948,332	972,778	804,018	829,556
<b>Total assets</b>	<b>\$ 1,584,881</b>	<b>\$ 1,521,341</b>	<b>\$ 1,479,332</b>	<b>\$ 1,359,479</b>
<b>Liabilities and Net Assets</b>				
Accounts payable & accrued liabilities	\$ 52,037	\$ 103,497	\$ 45,903	\$ 29,747
<b>Total liabilities</b>	<b>52,037</b>	<b>103,497</b>	<b>45,903</b>	<b>29,747</b>
Net assets:				
Unrestricted	1,527,844	1,402,844	1,365,025	1,244,223
Temporarily restricted	5,000	15,000	68,404	85,509
Permanently restricted	-	-	-	-
<b>Total net assets</b>	<b>1,532,844</b>	<b>1,417,844</b>	<b>1,433,429</b>	<b>1,329,732</b>
<b>Total liabilities and net assets</b>	<b>\$ 1,584,881</b>	<b>\$ 1,521,341</b>	<b>\$ 1,479,332</b>	<b>\$ 1,359,479</b>



**The General Commission on United Methodist Men  
The United Methodist Church  
Summary Statement of Activities  
For the years ended December 31,**

	<u>2015</u> (unaudited)			<u>2014</u>			<u>2013</u>			<u>2012</u>		
<b>Revenues</b>												
World Service Fund	\$	338,127	26%	\$	334,818	25%	\$	333,414	21%	\$	345,194	27%
Revenues in support of programs & funds												
Charters		389,900	30%		329,258	25%		364,134	23%		263,495	21%
Event Fees		-	0%		-	0%		3,342	0%		7,650	1%
Other revenues		409,884	31%		513,999	38%		779,946	49%		531,339	41%
Investment Income		10,928	1%		15,725	1%		11,355	1%		10,559	1%
Benefit Trust & AGI		94,847	7%		86,976	7%		78,814	5%		79,176	6%
Other Income		59,784	5%		56,312	4%		33,251	2%		44,959	4%
<b>Total Revenues</b>		<b>1,303,470</b>	<b>100%</b>		<b>1,337,088</b>	<b>100%</b>		<b>1,604,256</b>	<b>100%</b>		<b>1,282,372</b>	<b>100%</b>
<b>Expenses</b>												
Program services		897,113	0.75485		1,093,672	81%		1,253,112	84%		1,006,728	79%
Administration services		291,357	25%		259,001	19%		247,447	16%		262,389	21%
<b>Total Expenses</b>		<b>1,188,470</b>	<b>100%</b>		<b>1,352,673</b>	<b>100%</b>		<b>1,500,559</b>	<b>100%</b>		<b>1,269,117</b>	<b>100%</b>
<b>Change in net assets</b>	<b>\$</b>	<b>115,000</b>		<b>\$</b>	<b>(15,585)</b>		<b>\$</b>	<b>103,697</b>		<b>\$</b>	<b>13,255</b>	

**The General Commission on United Methodist Men  
The United Methodist Church  
Reserve Analysis**

<b>Total Net Assets per Financial Statements - Unaudited 2015</b>	<b>\$ 1,532,844</b>
Less:	
Temporarily Restricted Assets	5,000
Assets Permanently Restricted by Donor	-
Assets Permanently Restricted by General Conference	
<b>Total Unrestricted Net Assets</b>	<b><u>\$ 1,527,844</u></b>
<b>Analysis of Unrestricted Net Assets</b>	
Designated Funds	-
Assets not readily convertible to cash	
Land & Buildings Net of Depreciation	926,613
Stock or Securities not readily sold	-
Other (please describe)	-
Undesignated & readily convertible to cash	601,231
<b>Total Unrestricted Net Assets</b>	<b><u>\$ 1,527,844</u></b>
<b>Less assets not readily convertible to cash</b>	<b><u>\$ 926,613</u></b>
<b>Available Unrestricted Net Assets</b>	<b><u>\$ 601,231</u></b>
<b>Reserves required during current quadrennium (2016):</b>	
Cash reserves required for operating cash flow	124,108
Use / (Increase) of Unrestricted Reserves per 2016 Spending Plan (excl. Depreciation)	(39,671)
Capital Expenditures per 2016 Spending Plan	80,000
Other items not reflected in 2016 Spending Plan	100,000
Contractual Obligations	-
Obligations from General Conference	-
Likely Other Contingencies	-
<b>Total Reserves Required Current Quadrennium</b>	<b><u>\$ 264,437</u></b>
<b>Excess / (deficiency) unrestricted net assets end of current quadrennium (2016)</b>	<b><u>\$ 336,794</u></b>
<b>Reserves required during next quadrennium (2017-2020):</b>	
Use / (Increase) of Unrestricted Reserves per 2017-2020 Budget (excl. Depreciation)	31,765
Capital Expenditures per 2017-2020 Budget	100,000
<b>Total Reserves Required Current Quadrennium</b>	<b><u>\$ 131,765</u></b>
<b>Excess / (deficiency) unrestricted net assets end of next quadrennium (2020)</b>	<b><u>\$ 205,029</u></b>

## GENERAL COUNCIL ON FINANCE AND ADMINISTRATION

### Background

The General Council on Finance and Administration (GCFA) provides a “Ministry of Administration” within The United Methodist Church (UMC) involving various financial, legal, risk management, audit, statistical, and other administrative areas. In addition, it serves as the central collection and distribution point for the general Church funds of The UMC. The assets, liabilities, and financial activities of the United Methodist Church Foundation are also included in GCFA’s accompanying financial information, since the Foundation Board is named by the Board of GCFA. Some general agencies and certain other United Methodist-affiliated organizations have placed funds on deposit with GCFA.

GCFA funds include an allocation of general Church apportionments (on-ratio allocations) received from the General Administration Fund, certain fixed charges against the other general apportioned funds of The UMC and payments for services provided to a number of other organizations within the connection.

### Recent Financial History

During the past few years, GCFA’s reliance on revenues from the General Funds has been decreasing (from 91% in 2008 to 57% in 2015). During the same period Investment revenues (which are presented net of the amounts paid to the depositor agencies) have fluctuated from year to year depending on the volatility and strength of the stock and credit markets in the particular years and the amount of investable funds held by GCFA. Finally, GCFA’s operating expenses have increased, since more assistance has been provided to local churches, annual conferences and other general agencies in a number of areas.

Notwithstanding all of the above, through appropriate organizational efforts and stewardship, GCFA has been able to continue through its financial and administrative ministries to enable others within the connection of The United Methodist Church.

### Reserves

At December 31, 2015 GCFA had Net Assets (otherwise referred to as reserves) of \$22.4 million. A certain portion of this amount is either designated for a certain purpose or is not readily convertible to cash, leaving about \$3.8 million of available unrestricted net assets. After considering operating cash flow requirements as well as planned usage in 2016 and the next quadrennium, reserves deemed in will be \$765,389 at the end of 2020.

## Looking Forward

GCFA's spending over the next few years will continue to reflect efforts to support the other general agencies and annual conferences in areas related to our financial and administrative responsibilities. The staff will continue to look for ways to automate or streamline operations as part of its continued stewardship of available resources. If certain activities of other agencies can be supported by GCFA, this may save money for the Church as a whole, but may cause GCFA spending to increase.

GCFA routinely and actively seeks out new ways of providing its Ministry of Administration, in order to provide the highest level of service to the general Church. Over the last several years, GCFA has changed the manner in which it has provided its Ministry of Administration in several regards, some of which are described here.

The Episcopal Services Department of GCFA constantly looks for ways to impact the effective use of the Episcopal Fund. One way that is accomplished is with relationships with vendors that provide professional, cost effective services. In 2015, proposals from prospective moving companies were vetted, and after a review of all proposals, Boyer-Rosene/Bekins Moving, who granted a significant discount from normal rates, was selected as the moving company for 2016.

The Joyfully2UMC app, developed by GCFA to provide new giving opportunities for local church ministry supporters, is available to any entity using the products of Vanco Payment Solutions. Use of Joyfully2UMC is growing significantly each month, and churches are finding it helpful in raising additional funds for vital congregational mission and outreach activities.

The Legal Services Department, in addition to its responsibilities as legal counsel to GCFA, has significantly increased its activities helping GCFA to perform its Disciplinary responsibilities to protect the assets of the connection, and to represent The United Methodist Church in matters of denominational significance. In addition, through the online Group Ruling tool, the Legal Services Department is able to provide group ruling letters to local churches quickly and efficiently, saving time and expense for both local churches and GCFA staff.

The Information Technology Department has grown under the Shared Services model as we expand our offerings to save annual conferences and general agencies administrative IT costs. Through the effective implementation of managed IT services which includes help desk support, back-up and recovery services, server hosting, and other services, in the Baltimore-Washington and New England Annual Conferences, we have assisted in significantly reducing their overall IT costs thus diverting more dollars to the mission and ministries of the church. According to the publication by the Baltimore-Washington Annual Conference, the savings totaled \$75,000 annually.

The United Methodist Church Development Center began a relationship with the five major ethnic caucuses of the denomination in 2014 by providing fundraising training sessions to build their capacity to grow their ministries. In 2015, the United Methodist Church Development Center began a formal partnership with BMCR (Black Methodists for Church Renewal) and MARCHA (Metodistas Representando la Causa de los Hispano Americanos) that will provide a full-time fundraising position to build capacity to serve our Church. This position will also support the growth of the other ethnic caucuses to build support for their ministries as well.

GCFA's Committee on Personnel Policies and Practices continues to monitor the performance of the health insurance administrator of the self-funded plan used by the employees of the agencies receiving general Church funds and the bishops. Changes in the previous quadrennium have resulted in considerable savings to the agencies and the Episcopal Fund.

**The General Council on Finance and Administration**  
**The United Methodist Church**  
**Summary Statement of Financial Position (1)**  
**As of December 31,**

	<u>2015</u> (unaudited)	<u>2014</u>	<u>2013</u>	<u>2012</u>
<b>Assets</b>				
Cash and cash equivalents	\$ 22,188,303	\$ 24,044,793	\$ 25,266,235	\$ 25,535,184
Investments	132,689,674	165,089,010	166,153,689	157,079,171
Receivables	40,539,925	39,843,752	38,000,387	38,004,975
Property, plant and equipment, net	6,992,530	7,186,825	7,126,062	6,483,371
General Agency Benefit Trust assets	147,048,245	160,530,233	164,259,676	148,944,633
Prepaid & deferred costs	6,261,106	5,433,592	4,467,247	5,099,914
Other assets	425,000	425,000	975,000	960,000
<b>Total assets</b>	<b>\$ 356,144,783</b>	<b>\$ 402,553,205</b>	<b>\$ 406,248,296</b>	<b>\$ 382,107,248</b>
<b>Liabilities and Net Assets</b>				
Accounts payable & accrued liabilities	\$ 20,800,244	\$ 15,989,270	\$ 12,946,019	\$ 12,739,973
Due to related organizations	111,074,187	110,872,478	110,019,295	104,224,783
Funds held for investors in the UMC Foundation	52,283,541	88,591,844	91,669,351	88,227,810
General Agency Benefit Trust obligations	147,048,245	160,530,233	164,259,676	148,944,633
Capital lease obligations	193,565	-	-	-
Surplus notes	2,387,000	2,387,000	2,395,700	-
<b>Total liabilities</b>	<b>333,786,782</b>	<b>378,370,825</b>	<b>381,290,041</b>	<b>354,137,199</b>
<b>Net assets:</b>				
Unrestricted	9,480,753	10,520,741	11,471,126	15,925,988
Temporarily restricted	12,798,716	13,588,632	13,415,410	11,974,933
Permanently restricted	78,532	73,007	71,719	69,128
<b>Total net assets</b>	<b>22,358,001</b>	<b>24,182,380</b>	<b>24,958,255</b>	<b>27,970,049</b>
<b>Total liabilities and net assets</b>	<b>\$ 356,144,783</b>	<b>\$ 402,553,205</b>	<b>\$ 406,248,296</b>	<b>\$ 382,107,248</b>
<b>Net assets, by operating unit:</b>				
GCFA	\$ 8,895,894	\$ 9,272,120	\$ 9,401,567	\$ 11,092,294
GCFA Permanent Fund	12,742,354	13,532,768	13,364,126	11,934,406
United Methodist Foundation	302,816	366,083	356,738	334,916
United Methodist Insurance	416,937	1,011,409	1,835,824	454,941
United Methodist Property & Casualty Trust	-	-	-	4,153,492
<b>Total net assets</b>	<b>\$ 22,358,001</b>	<b>\$ 24,182,380</b>	<b>\$ 24,958,255</b>	<b>\$ 27,970,049</b>

(1) Includes the United Methodist Foundation, United Methodist Insurance, and United Methodist Property and Casualty Trust.

**The General Council on Finance and Administration**  
**The United Methodist Church**  
**Summary Statement of Activities (1)**  
**For the years ended December 31,**

	<u>2015</u> (unaudited)		<u>2014</u>		<u>2013</u>		<u>2012</u>	
<b>Revenues</b>								
Allocation from the General Funds	\$ 6,616,728	57%	\$ 6,600,418	59%	\$ 6,578,291	64%	\$ 6,670,620	65%
Investment revenues, net	1,075,011	9%	1,402,267	13%	1,286,668	12%	1,082,482	10%
Distribution from Benefit Trust & AGI	805,272	7%	678,554	6%	604,764	6%	668,956	6%
UMI - premium & commissions	2,638,264	23%	1,352,661	12%	1,053,608	10%	1,321,270	13%
Other Income	476,824	4%	1,114,333	10%	814,610	8%	579,795	6%
<b>Total Revenues</b>	<b>11,612,099</b>	<b>100%</b>	<b>11,148,233</b>	<b>100%</b>	<b>10,337,941</b>	<b>100%</b>	<b>10,323,123</b>	<b>100%</b>
<b>Operating Expenses</b>	<b>12,646,064</b>	<b>100%</b>	<b>12,041,783</b>	<b>100%</b>	<b>12,038,255</b>	<b>100%</b>	<b>11,147,791</b>	<b>100%</b>
<b>Non-operating (revenues) / expenses</b>								
Net increase in Permanent Fund	790,414	100%	(168,642)	143%	(1,429,720)	-109%	(1,103,624)	123%
Annual Conference admin and financial support	-	0%	48,892	-42%	344,399	26%	203,722	-23%
Conversion of PACT members' interest to surplus notes	-	0%	-	0%	2,395,700	183%	-	0%
Other non-operating items	-	0%	2,075	-2%	1,101	0%	-	0%
<b>Total Non-operating (revenues) / expenses</b>	<b>790,414</b>	<b>100%</b>	<b>(117,675)</b>	<b>100%</b>	<b>1,311,480</b>	<b>100%</b>	<b>(899,902)</b>	<b>100%</b>
<b>Change in net assets</b>	<b>\$ (1,824,379)</b>		<b>\$ (775,875)</b>		<b>\$ (3,011,794)</b>		<b>\$ 75,234</b>	
<b>Change in net assets, by operating unit:</b>								
GCFA	\$ (376,226)		\$ (129,447)		\$ (1,690,727)		\$ (251,671)	
GCFA Permanent Fund	(790,414)		168,642		1,429,720		1,103,624	
United Methodist Foundation	(63,267)		9,345		21,822		17,984	
United Methodist Insurance	(594,472)		(824,415)		1,380,883		454,941	
United Methodist Property & Casualty Trust	-		-		(4,153,492)		(1,249,644)	
<b>Total Change in net assets</b>	<b>\$ (1,824,379)</b>		<b>\$ (775,875)</b>		<b>\$ (3,011,794)</b>		<b>\$ 75,234</b>	

(1) Includes the United Methodist Foundation, United Methodist Insurance, and United Methodist Property and Casualty Trust.

**The General Council on Finance and Administration  
The United Methodist Church  
Reserve Analysis**

<b>Total Net Assets per Financial Statements - Unaudited 2015</b>	<b>\$ 22,358,001</b>
Less:	
Temporarily Restricted Assets	12,798,716
Assets Permanently Restricted by Donor	78,532
Assets Permanently Restricted by General Conference	-
<b>Total Unrestricted Net Assets</b>	<b><u>\$ 9,480,753</u></b>
<b>Analysis of Unrestricted Net Assets</b>	
Designated Funds	759,531
Assets not readily convertible to cash	
Land & Buildings Net of Depreciation	5,104,029
Stock or Securities not readily sold	-
Other - UMI & UMCF Unrestricted Net Assets	594,935
Undesignated & readily convertible to cash	3,022,258
<b>Total Unrestricted Net Assets</b>	<b><u>\$ 9,480,753</u></b>
<b>Less assets not readily convertible to cash</b>	<b><u>\$ 5,698,964</u></b>
<b>Available Unrestricted Net Assets</b>	<b><u>\$ 3,781,789</u></b>
<b>Reserves required during current quadrennium (2016):</b>	
Cash reserves required for operating cash flow	1,250,000
Use / (Increase) of Unrestricted Reserves per 2016 Spending Plan (excl. Depreciation)	(10,000)
Capital Expenditures per 2016 Spending Plan	776,400
Other items not reflected in 2016 Spending Plan	-
Contractual Obligations	-
Obligations from General Conference	-
Likely Other Contingencies (list anything \$250,000 or greater separately)	-
<b>Total Reserves Required Current Quadrennium</b>	<b><u>\$ 2,016,400</u></b>
<b>Excess / (deficiency) unrestricted net assets end of current quadrennium (2016)</b>	<b><u>\$ 1,765,389</u></b>
<b>Reserves required during next quadrennium (2017-2020):</b>	
Use / (Increase) of Unrestricted Reserves per 2017-2020 Budget (excl. Depreciation)	-
Capital Expenditures per 2017-2020 Budget	1,000,000
<b>Total Reserves Required Current Quadrennium</b>	<b><u>\$ 1,000,000</u></b>
<b>Excess / (deficiency) unrestricted net assets end of next quadrennium (2020)</b>	<b><u>\$ 765,389</u></b>



**GENERAL AGENCY NET ASSETS (1)**  
**December 31, 2012**

Agency (1)	Unrestricted			Restricted			Total Net Assets
	Undesignated	Board		Temporarily	Permanently	Total	
		Designated	Total				
General Board of Global Ministries	\$ 23,072,148	\$ 20,307,664	\$ 43,379,812	\$ 29,722,977	\$ 109,295,388	\$ 139,018,365	\$ 182,398,177
Collins Forest (2)	-	-	-	-	-	-	-
UM Committee on Relief	54,742,522	-	54,742,522	73,369,936	2,965,147	76,335,083	131,077,605
Total GBGM and Consolidated Affiliates	77,814,670	20,307,664	98,122,334	103,092,913	112,260,535	215,353,448	313,475,782
General Board of Higher Education and Ministry	17,243,005	656,030	17,899,035	81,816,798	20,081,935	101,898,733	119,797,768
Discipleship Ministries	8,739,849	8,175,356	16,915,205	3,219,259	357,425	3,576,684	20,491,889
The Upper Room (2)	13,985,361	6,435,207	20,420,568	77,546	627,861	705,407	21,125,975
Total General Board of Discipleship	22,725,210	14,610,563	37,335,773	3,296,805	985,286	4,282,091	41,617,864
General Council on Finance and Administration	10,908,423	173,795	11,082,218	10,026	50	10,076	11,092,294
The Permanent Fund	-	-	-	11,934,406	-	11,934,406	11,934,406
The UMC Foundation (2)	235,337	-	235,337	30,501	69,078	99,579	334,916
United Methodist Property & Casualty Trust (2)	-	4,153,492	4,153,492	-	-	-	4,153,492
United Methodist Insurance (2)	-	454,941	454,941	-	-	-	454,941
Total GCFA	11,143,760	4,782,228	15,925,988	11,974,933	69,128	12,044,061	27,970,049
General Board of Church and Society	4,867,335	14,349,738	19,217,073	3,352,903	2,884,932	6,237,835	25,454,908
United Methodist Communications	22,016,307	7,537,891	29,554,198	1,045,831	20,795	1,066,626	30,620,824
Kingswood (2)	(24,936)	-	(24,936)	-	-	-	(24,936)
UMCom Foundation (2)	128,290	455,441	583,731	5,913,397	17,120	5,930,517	6,514,248
Total UMCom	22,119,661	7,993,332	30,112,993	6,959,228	37,915	6,997,143	37,110,136
General Commission on Religion and Race	3,213,552	307,185	3,520,737	810,862	107,891	918,753	4,439,490
General Commission on Archives and History	1,512,643	-	1,512,643	9,613	181,717	191,330	1,703,973
Board of Trustees of The UMC	595,160	-	595,160	-	-	-	595,160
General Commission on United Methodist Men	1,244,223	-	1,244,223	85,509	-	85,509	1,329,732
General Commission on the Status and Role of Women	513,153	-	513,153	46,678	90,354	137,032	650,185
Connectional Table	630,932	-	630,932	80,778	-	80,778	711,710

(1) This report should be reviewed in concert with the specific agency's reserve analysis and narrative located elsewhere in this book.

(2) This entity receives no general church funds. Although it is considered to be a subsidiary of the parent agency, the availability of its net assets to support its parent may be restricted by Discipline or law or contract.

## General Agency Net Assets

Agency (1)	Unrestricted		Restricted			Total	
	Undesignated	Board Designated	Total	Temporarily	Permanently		
General Board of Global Ministries - Parent Only	\$ (4,474,903)	\$ 26,378,310	\$ 21,903,407	\$ 34,845,298	\$ 114,796,441	\$ 149,641,739	\$ 171,545,146
Collins Forest (2)	-	-	-	-	-	-	-
Committee on Relief	65,160,328	-	65,160,328	75,539,451	3,048,920	78,588,371	143,748,699
Total GBGM and Consolidated Affiliates	60,685,425	26,378,310	87,063,735	110,384,749	117,845,361	228,230,110	315,293,845
General Board of Higher Education and Ministry	19,605,465	706,365	20,311,830	92,824,169	20,993,814	113,817,983	134,129,813
Discipleship Ministries	9,813,680	7,802,937	17,616,617	3,569,580	382,741	3,952,321	21,568,938
The Upper Room (2)	16,442,921	6,355,876	22,798,797	77,546	629,451	706,997	23,505,794
Total General Board of Discipleship	26,256,601	14,158,813	40,415,414	3,647,126	1,012,192	4,659,318	45,074,732
General Council on Finance and Administration	8,982,379	409,112	9,391,491	10,026	50	10,076	9,401,567
The Permanent Fund	-	-	-	13,364,126	-	13,364,126	13,364,126
The UMC Foundation (2)	243,811	-	243,811	41,258	71,669	112,927	356,738
United Methodist Insurance (2)	-	1,835,824	1,835,824	-	-	-	1,835,824
Total GCFA	9,226,190	2,244,936	11,471,126	13,415,410	71,719	13,487,129	24,958,255
General Board of Church and Society	5,133,190	15,424,409	20,557,599	3,363,609	2,884,932	6,248,541	26,806,140
United Methodist Communications	26,683,903	7,418,880	34,102,783	718,141	20,795	738,936	34,841,719
Kingswood (2)	(22,301)	-	(22,301)	-	-	-	(22,301)
UMCom Foundation (2)	182,887	1,216,871	1,399,758	14,925,856	17,120	14,942,976	16,342,734
Total UMCom	26,844,489	8,635,751	35,480,240	15,643,997	37,915	15,681,912	51,162,152
General Commission on Religion and Race	3,547,427	307,185	3,854,612	938,509	107,891	1,046,400	4,901,012
General Commission on Archives and History	1,349,846	-	1,349,846	20,516	181,842	202,358	1,552,204
Board of Trustees of The UMC	607,816	-	607,816	-	-	-	607,816
General Commission on United Methodist Men	1,365,025	-	1,365,025	68,404	-	68,404	1,433,429
General Commission on the Status and Role of Women	533,906	-	533,906	55,513	92,264	147,777	681,683
Connectional Table	618,341	-	618,341	77,955	-	77,955	696,296

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**GENERAL AGENCY NET ASSETS (1)**  
**December 31, 2014**

Agency (1)	Unrestricted		Restricted			Total Net Assets
	Board		Temporarily	Permanently	Total	
	Undesignated	Designated				
General Board of Global Ministries - Parent Only	\$ (3,909,604)	\$ 30,124,913	\$ 26,215,309	\$ 34,099,466	\$ 146,520,030	\$ 172,735,339
Collins Forest (2)	67,307,132	-	67,307,132	-	-	-
Committee on Relief	63,397,528	30,124,913	93,522,441	66,232,243	3,540,931	137,080,306
Total GBGM and Consolidated Affiliates	19,615,034	750,087	20,365,121	100,331,709	115,961,495	309,815,645
General Board of Higher Education and Ministry	9,375,843	7,502,369	16,878,212	91,281,557	20,180,344	131,827,022
Discipleship Ministries	15,611,649	7,168,273	22,779,922	3,555,646	382,741	20,816,599
The Upper Room (2)	24,987,492	14,670,642	39,658,134	2,204	635,870	23,417,996
Total General Board of Discipleship	8,901,749	360,295	9,262,044	3,557,850	1,018,611	44,234,595
General Council on Finance and Administration	-	-	-	10,026	50	9,272,120
The Permanent Fund	247,288	-	247,288	13,532,768	-	13,532,768
The UMC Foundation (2)	-	1,011,409	1,011,409	45,838	72,957	366,083
United Methodist Insurance (2)	-	-	-	-	-	1,011,409
Total GCFA	9,149,037	1,371,704	10,520,741	13,588,632	73,007	24,182,380
General Board of Church and Society	4,904,755	15,679,663	20,584,418	3,122,404	2,884,932	26,591,754
United Methodist Communications	29,771,773	7,611,356	37,383,129	599,765	20,795	38,003,689
Kingswood (2)	(21,409)	-	(21,409)	-	-	(21,409)
UMCom Foundation (2)	843,862	817,949	1,661,811	19,307,433	17,120	20,986,364
Total UMCCom	30,594,226	8,429,305	39,023,531	19,907,198	37,915	58,968,644
General Commission on Religion and Race	3,857,395	307,185	4,164,580	902,498	107,891	5,174,969
General Commission on Archives and History	1,263,766	-	1,263,766	17,428	181,842	1,463,036
Board of Trustees of The UMC	660,337	-	660,337	-	-	660,337
General Commission on United Methodist Men	1,402,844	-	1,402,844	15,000	-	1,417,844
General Commission on the Status and Role of Women	544,700	-	544,700	60,595	92,889	698,184
Connectional Table	775,651	-	775,651	-	-	775,651

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**GENERAL AGENCY NET ASSETS (1)**  
**December 31, 2015**  
(Unaudited)

Agency (1)	Unrestricted		Restricted			Total Net Assets
	Board Undesignated	Designated	Total	Temporarily	Permanently	
General Board of Global Ministries - Parent Only	\$ (3,663,888)	\$ 30,450,506	\$ 26,786,618	\$ 30,984,088	\$ 75,821,765	\$ 133,592,471
Collins Forest (2)	-	-	-	-	34,924,000	34,924,000
Committee on Relief	34,409,813	-	34,409,813	54,086,313	4,025,305	92,521,431
Total GBGM and Consolidated Affiliates	30,745,925	30,450,506	61,196,431	85,070,401	114,771,070	261,037,902
General Board of Higher Education and Ministry	19,443,310	734,433	20,177,743	90,291,768	20,145,162	130,614,673
Discipleship Ministries	8,043,232	5,697,295	13,740,527	3,329,982	382,940	17,453,450
The Upper Room (2)	12,983,549	6,369,216	19,352,765	698,562	733,056	20,784,383
Total General Board of Discipleship	21,026,781	12,066,511	33,093,292	4,028,544	1,115,996	38,237,832
General Council on Finance and Administration	8,543,224	342,594	8,885,818	10,026	50	8,895,894
The Permanent Fund	-	-	-	12,742,354	-	12,742,354
The UMC Foundation (2)	177,998	-	177,998	46,336	78,482	302,816
United Methodist Insurance (2)	-	416,937	416,937	-	-	416,937
Total GCFA	8,721,222	759,531	9,480,753	12,798,716	78,532	22,358,001
General Board of Church and Society	3,677,220	15,344,338	19,021,558	2,887,030	2,884,932	24,793,520
United Methodist Communications	29,467,733	7,569,652	37,037,385	1,175,067	20,795	38,233,247
Kingswood (2)	19,453	-	19,453	-	-	19,453
UMCom Foundation (2)	878,506	1,316,746	2,195,252	18,199,958	17,120	20,412,330
Total UMCom	30,365,692	8,886,398	39,252,090	19,375,025	37,915	58,665,030
General Commission on Religion and Race	3,903,668	232,185	4,135,853	639,340	107,891	4,883,084
General Commission on Archives and History	1,139,008	-	1,139,008	15,329	182,842	1,337,179
Board of Trustees of The UMC	676,844	-	676,844	-	-	676,844
General Commission on United Methodist Men	1,527,844	-	1,527,844	5,000	-	1,532,844
General Commission on the Status and Role of Women	759,812	-	759,812	50,343	92,889	903,044
Connectional Table	728,444	-	728,444	-	-	728,444

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**The Connectional Table of  
The United Methodist Church  
Statements of Financial Position  
As of December 31,**

	Unaudited			
	2015	2014	2013	2012
<b>Assets</b>				
Investment in GCFA short-term pooled investment fund	\$ 742,761	\$ 800,584	\$ 707,566	\$ 711,577
Accounts receivable, net	-	253	1,484	868
Prepaid Expenses	3,782	1,414	2,159	25,091
Property, plant and equipment, net	-	1,961	3,922	2,203
<b>Total assets</b>	<b>\$ 746,543</b>	<b>\$ 804,212</b>	<b>\$ 715,131</b>	<b>\$ 739,739</b>
<b>Liabilities and Net Assets</b>				
Liabilities:				
Accounts payable	\$ 10,765	\$ 9,016	\$ 6,579	\$ 26,531
Accrued liabilities	7,334	19,545	12,256	1,498
Total liabilities	18,099	28,561	18,835	28,029
Net assets:				
Unrestricted:				
Undesignated	728,444	775,651	618,341	630,932
Designated	-	-	-	-
Total unrestricted	728,444	775,651	618,341	630,932
Temporarily restricted	-	-	77,955	80,778
Permanently restricted	-	-	-	-
Total net assets	728,444	775,651	696,296	711,710
<b>Total liabilities and net assets</b>	<b>\$ 746,543</b>	<b>\$ 804,212</b>	<b>\$ 715,131</b>	<b>\$ 739,739</b>

**The Connectional Table of  
The United Methodist Church  
Statements of Activities  
For the years ended December 31,**

	2015 Unaudited				2014 Total	2013 Total	2012 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total			
Revenue:							
World Service Fund	\$ 533,100			\$ 533,100	\$ 537,468	\$ 538,752	\$ 537,060
World Contingency Grants	-			-	-	-	375,000
Emerging Ministries Grant	-			-	-	-	350,000
Interest Income	20,683			20,683	22,905	16,259	34,244
Distribution from Benefit Trust	39,302			39,302	120,982	-	-
Other Income	-			-	-	-	10,000
Net assets released from restrictions	-			-	-	-	-
Total operating revenue, net	593,085	-	-	593,085	681,355	555,011	1,306,304
Operating Expenses:							
Administration	410,615			410,615	387,526	342,878	353,884
Meetings	229,677			229,677	214,474	224,724	172,346
Total operating Expenses	640,292	-	-	640,292	602,000	567,602	526,230
General Conference Messaging	-	-	-	-	-	-	120,078
Vision Team - Developing Leaders	-	-	-	-	-	-	10,000
Vision Team - Ministry with the Poor	-	-	-	-	-	-	2,897
Pre-General Conference Briefing	-	-	-	-	-	-	323,793
Leadership Summit	-	-	-	-	-	2,823	-
Interim Operations Team	-	-	-	-	-	-	640,048
Total other expenses	-	-	-	-	-	2,823	1,096,816
<b>Total Expenses</b>	<b>640,292</b>	<b>-</b>	<b>-</b>	<b>640,292</b>	<b>602,000</b>	<b>570,425</b>	<b>1,623,046</b>
<b>Changes in net assets</b>	<b>(47,207)</b>	<b>-</b>	<b>-</b>	<b>(47,207)</b>	<b>79,355</b>	<b>(15,414)</b>	<b>(316,742)</b>
<b>Net assets at beginning of year</b>	<b>775,651</b>	<b>-</b>	<b>-</b>	<b>775,651</b>	<b>696,296</b>	<b>711,710</b>	<b>1,028,452</b>
<b>Net assets at end of year</b>	<b>\$ 728,444</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 728,444</b>	<b>\$ 775,651</b>	<b>\$ 696,296</b>	<b>\$ 711,710</b>

**The Connectional Table of  
The United Methodist Church  
Schedule of Natural Classification of Expenses  
For the years ended December 31,**

	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
Salaries & related expenses	307,724	290,499	258,625	240,869
Utilities	1,348	1,443	1,317	-
Telephone	5,782	2,997	5,370	4,213
Postage & Freight	74	126	304	139
Printing & Duplication	30	15,028	-	32,078
Office Supplies	1,905	2,427	2,670	412
Equipment Repair, Leasing & Maintenance	766	2,053	2,347	123
Depreciation Expense	1,961	1,961	1,961	486
Legal Fees	33	624	1,447	131
Independent Contractors & Consultants	10,669	7,010	19,396	48,920
Travel	22,886	28,378	19,990	11,027
Meeting Expense	229,677	214,474	224,724	172,346
Rent & Occupancy	18,216	17,563	14,844	6,658
Services by other agencies	23,006	-	-	-
Insurance	4,324	4,674	626	626
Building Management	10,375	10,149	8,485	-
Research	-	-	-	38
Promotional Materials	-	-	-	5,003
Leadership Summit	-	-	2,823	-
General Conference Messaging	-	-	-	120,078
Vision Team-Developing Leaders	-	-	-	10,000
Vision Team-Ministry with Poor	-	-	-	2,897
Pre-General Conference Briefing	-	-	-	323,793
Interim Operations Team	-	-	-	640,048
Other	1,516	2,594	5,496	3,161
<b>Total</b>	<b>\$ 640,292</b>	<b>\$ 602,000</b>	<b>\$ 570,425</b>	<b>\$ 1,623,046</b>

**General Board of Church and Society of  
The United Methodist Church  
Statements of Financial Position  
As of December 31,**

	<b>Unaudited 2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>Assets</b>				
Cash and cash equivalents	\$ 5,234	\$ 9,679	\$ 9,284	\$ 9,537
Investments	14,947,231	16,872,195	17,035,996	15,546,120
Social Justice Endowment Fund @ UMC Foundation	392,736	407,792	389,549	347,367
Investment in GCFA short-term pooled investment fund	151,985	82,545	315,333	663,933
Accrued World Service	782,928	793,564	813,512	870,146
Accounts receivable, net	253,093	182,629	248,070	173,273
Grant receivable	75,000	-	200,000	-
Inventory	-	4,773	22,444	47,857
Prepaid expenses	175,089	198,988	141,576	128,306
Property, plant and equipment, net	8,804,398	8,898,619	8,127,169	8,247,058
<b>Total assets</b>	<b>\$ 25,587,693</b>	<b>\$ 27,450,784</b>	<b>\$ 27,302,933</b>	<b>\$ 26,033,597</b>
<b>Liabilities and Net Assets</b>				
Liabilities:				
Accounts payable and accrued liabilities	\$ 298,989	\$ 605,560	\$ 270,088	\$ 372,540
Capital lease	15,274	22,912	-	-
Other liabilities	479,909	230,558	226,705	206,149
Total liabilities	794,173	859,030	496,793	578,689
Net assets:				
Unrestricted:				
Undesignated	3,677,220	4,904,755	5,133,190	4,867,335
Designated	15,344,338	15,679,663	15,424,409	14,349,738
Total unrestricted	19,021,558	20,584,418	20,557,599	19,217,073
Temporarily restricted	2,887,030	3,122,404	3,363,609	3,352,903
Permanently restricted	2,884,932	2,884,932	2,884,932	2,884,932
Total net assets	24,793,520	26,591,754	26,806,140	25,454,908
<b>Total liabilities and net assets</b>	<b>\$ 25,587,693</b>	<b>\$ 27,450,784</b>	<b>\$ 27,302,933</b>	<b>\$ 26,033,597</b>



**General Board of Church and Society of  
The United Methodist Church  
Statements of Activities  
For the years ended December 31,**

	2015 Unaudited				2014 Total	2013 Total	2012 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total			
<b>Operating Revenue &amp; Support:</b>							
Allocation from UMC							
World Service	\$ 2,404,863	\$ 138,488	\$ -	\$ 2,543,351	\$ 2,553,893	\$ 2,563,592	\$ 2,635,755
Special Sunday offerings	-	222,283	-	222,283	153,487	205,746	183,700
Total allocation from UMC	2,404,863	360,771	-	2,765,634	2,707,380	2,769,338	2,819,455
<b>Other Income</b>							
Sale of literature and other publications	1,011		-	1,011	928	1,301	4,955
Special gifts and contributions	8,415	141,954	-	150,369	33,064	55,040	293,418
Grants	154,500	120,000	-	274,500	200,000	200,000	213,835
Dividends and interest	-	-	-	-	7,775	13,654	31,331
Investment gains / (losses), net	429,196	(47,900)	-	381,296	343,341	315,725	295,885
Seminar registration	21,607	-	-	21,607	15,822	18,786	20,690
Distribution from Benefit Trust & AGI	299,503		-	299,503	300,097	246,247	257,008
Rental income	-	2,210,557	-	2,210,557	2,180,280	2,210,253	2,197,812
Other	42,253	-	-	42,253	24,348	37,011	87,179
Net assets released from restrictions	2,973,492	(2,973,492)	-	-	-	-	-
Total operating revenue, net	6,334,840	(188,110)	-	6,146,730	5,813,035	5,867,355	6,221,568
<b>Operating Expenses:</b>							
<b>Program Services:</b>							
<b>Core Programs:</b>							
General Secretary's Office - Program	405,824	-	-	405,824	466,699	387,107	392,307
Development	148,304	-	-	148,304	-	-	-
Grassroots Organizer	-	-	-	-	393,010	201,096	-
United Nations Office	299,636	-	-	299,636	249,795	208,565	207,173
Communications	281,325	-	-	281,325	296,003	286,787	369,783
Resource Production	145,165	-	-	145,165	132,471	175,545	115,252
Information Technology	85,910	-	-	85,910	68,950	58,465	50,614
Education & Leadership Formation	471,540	-	-	471,540	613,658	607,927	738,193
Human Welfare	319,887	-	-	319,887	232,720	177,095	162,271
Economic & Environmental Justice	225,047	-	-	225,047	169,093	156,916	158,118
Alcohol Addictions & Healthcare	230,988	-	-	230,988	192,669	205,577	179,792
Seminar Program	170,630	-	-	170,630	-	-	-
Special Events	-	-	-	-	702	24,562	-
GBCS Work	-	-	-	-	2,500	-	2,149
General Conference	-	-	-	-	-	-	65,874
<b>Restricted Programs:</b>							
Peace with Justice	231,192	-	-	231,192	228,778	222,857	210,647
Ethnic Local Church Grants	125,060	-	-	125,060	83,424	151,166	302,845
Ethnic Local Church Seminar Grant	-	-	-	-	-	-	4,494
Human Relations Day	35,491	-	-	35,491	57,644	34,732	66,312
Hugh Moore Population	185,316	-	-	185,316	181,161	186,921	275,583
In Defense of God's Creation	-	-	-	-	-	-	31,579
Healthy Family	163,892	-	-	163,892	165,646	209,681	197,442
National Plan Hispanic Ministry	13,030	-	-	13,030	3,447	16,095	123,219
Drug and Alcohol Coordinator Training	-	-	-	-	-	-	13,492
Enough is Enough Anti-Gambling	-	-	-	-	-	-	92
Prohibition Trust	-	-	-	-	-	-	4,500
Scholarship Fund	-	-	-	-	-	-	5,860
Addictions Intern	-	-	-	-	-	-	9,000
Immigration Project	-	-	-	-	-	-	25
Concern for Workers	-	-	-	-	-	-	2,874
Genetic Engineering	-	-	-	-	-	-	1,332
Substance Abuse Training	-	-	-	-	-	-	369
Pan-Methodist Coalition on Alcohol	-	-	-	-	-	-	11,808
Children's Health Environmental	-	-	-	-	-	-	4,800
Children Mediation	-	-	-	-	-	-	1,501
Young Adult Advocacy Network	-	-	-	-	-	-	6,502
<b>Designated Programs:</b>							
Global Social Principles Training	72,864	-	-	72,864	140,279	-	-
Emerging Issues	7,822	-	-	7,822	-	6,300	10,720
Imagine No Malaria	51,172	-	-	51,172	209,406	100,353	7,011

**General Board of Church and Society of  
The United Methodist Church  
Statements of Activities  
For the years ended December 31,**

	<b>2015 Unaudited</b>				<b>2014 Total</b>	<b>2013 Total</b>	<b>2012 Total</b>
	<b>Unrestricted</b>	<b>Temporarily Restricted</b>	<b>Permanently Restricted</b>	<b>Total</b>			
UN Ministry Fund Raising	-	-	-	-	80	813	47,091
Global Health Advocacy Days	-	-	-	-	-	47,386	86,314
Addiction Healthcare Organizers	-	-	-	-	-	-	294,157
Conference Relation Leader	-	-	-	-	-	-	174,042
Social Principles Documentary	-	-	-	-	-	-	152,140
Immigration Advocacy and Organizing	-	-	-	-	-	-	44,069
Criminal Justice Advocacy & Organizing	-	-	-	-	-	-	130,720
Asbury Seminary Intern	-	-	-	-	-	-	900
Grassroots Initiatives & Special Projects	728,645	-	-	728,645	129,962	-	-
Rental Assistant Grant	21,500	-	-	21,500	-	-	-
Leadership Development	-	-	-	-	-	-	1,126
Economic Environment Supplement Fundi	-	-	-	-	-	-	86,374
African Central Conference	-	-	-	-	-	-	87,738
EYA Event	-	-	-	-	-	-	7,500
Death Penalty	-	-	-	-	-	-	22,000
Human Traffic	-	-	-	-	-	-	60,996
PWJ Supp Funding	-	-	-	-	-	-	48,597
Communication Supp Funding	-	-	-	-	-	-	63,953
<b>Total Program Services</b>	<b>4,420,240</b>	<b>-</b>	<b>-</b>	<b>4,420,240</b>	<b>4,018,097</b>	<b>3,465,946</b>	<b>5,041,250</b>
Supporting Services:							
Administration	972,945	-	-	972,945	1,005,725	942,701	799,669
Rental property expense	1,652,081	-	-	1,652,081	1,366,454	1,271,627	1,155,793
<b>Total Supporting Services</b>	<b>2,625,026</b>	<b>-</b>	<b>-</b>	<b>2,625,026</b>	<b>2,372,179</b>	<b>2,214,328</b>	<b>1,955,462</b>
<b>Total Operating Expenses</b>	<b>7,045,266</b>	<b>-</b>	<b>-</b>	<b>7,045,266</b>	<b>6,390,276</b>	<b>5,680,274</b>	<b>6,996,712</b>
<b>Operating Surplus / (Deficit)</b>	<b>(710,427)</b>	<b>(188,110)</b>	<b>-</b>	<b>(898,536)</b>	<b>(577,241)</b>	<b>187,081</b>	<b>(775,144)</b>
<b>Nonoperating Activities:</b>							
Investment gains / (losses)	(852,434)	(47,264)	-	(899,698)	362,855	1,164,151	1,100,080
<b>Changes in net assets</b>	<b>(1,562,861)</b>	<b>(235,374)</b>	<b>-</b>	<b>(1,798,234)</b>	<b>(214,386)</b>	<b>1,351,232</b>	<b>324,936</b>
<b>Net assets at beginning of year</b>	<b>20,584,418</b>	<b>3,122,404</b>	<b>2,884,932</b>	<b>26,591,754</b>	<b>26,806,140</b>	<b>25,454,908</b>	<b>25,129,972</b>
<b>Net assets at end of year</b>	<b>\$ 19,021,558</b>	<b>\$ 2,887,030</b>	<b>\$ 2,884,932</b>	<b>\$ 24,793,520</b>	<b>\$ 26,591,754</b>	<b>\$ 26,806,140</b>	<b>\$ 25,454,908</b>

**General Board of Church and Society of  
The United Methodist Church  
Schedule of Natural Classification of Expenses  
For the years ended December 31,**

	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
Distribution & Grants - UMC	\$ 259,670	\$ 148,512	\$ 205,567	\$ 378,400
Grants - Outside UMC	82,622	21,405	33,900	68,742
Program	340,838	592,909	315,475	1,021,140
Salaries & related expenses	3,177,095	2,706,873	2,514,132	2,678,583
Utilities	191,455	212,932	213,309	207,246
Telephone	95,285	96,890	118,906	89,092
Postage & Freight	14,720	17,063	25,486	17,498
Printing & Duplication	12,385	23,962	19,520	18,685
Office Supplies	20,014	44,957	18,694	19,680
Equipment Repair, Leasing & Maintenance	23,152	24,096	13,762	63,636
Depreciation and Amortization Expense	728,323	482,179	380,922	388,516
Legal Fees	11,813	1,205	3,592	662
Independent Contractors & Consultants	453,080	455,999	316,695	513,988
Travel & Meeting Expense	551,513	609,553	477,600	576,207
Films & Audio-Visuals	42,995	25,000	20,000	22,000
Web Site Services	58,211	43,211	81,778	70,527
Promotion	72,388	55,426	45,884	78,230
Building Management, Repair and Mainten	643,651	595,974	603,260	568,731
Insurance Expense	99,713	78,620	60,394	52,677
Real State Property Taxes	30,640	20,215	97,398	19,438
Miscellaneous & Other Expense	110,232	108,327	89,031	116,696
Rent/Occupancy Expense Allocated	25,471	24,968	24,969	26,338
<b>Total Expenses</b>	<b>\$ 7,045,266</b>	<b>\$ 6,390,276</b>	<b>\$ 5,680,274</b>	<b>\$ 6,996,712</b>

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**General Board of Discipleship**  
**Consolidated Statements of Financial Position (1)**  
**December 31,**

	<b>Unaudited</b>			
	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>Assets</b>				
Cash and cash equivalents	\$ 82,279	\$ 87,976	\$ 64,882	\$ 37,620
Investment in GCFA short-term pooled investment fund	2,659,387	8,001,581	8,602,194	7,995,896
Investments	27,607,496	28,306,401	29,188,553	26,022,712
Accrued World Service	2,497,444	2,486,910	2,512,861	2,808,777
Accrued World Service - SBC21	139,772	138,309	139,690	147,521
Accounts receivable, net	1,136,698	1,715,741	1,847,416	1,468,900
Accrued income receivable	37,694	5,386	101,904	46,879
Inventories	1,511,128	1,717,659	1,806,380	1,878,410
Prepaid expenses & other assets	367,812	420,266	461,495	930,775
Property, buildings and equipment, net	7,361,401	7,110,404	6,017,830	5,335,769
<b>Total assets</b>	<b>\$43,401,111</b>	<b>\$49,990,633</b>	<b>\$50,743,205</b>	<b>\$46,673,259</b>
<b>Liabilities and Net Assets</b>				
Liabilities:				
Accounts payable and accrued liabilities	\$ 1,732,287	\$ 2,114,827	\$ 1,664,101	\$ 1,218,352
Accrued royalties	148,259	120,668	106,118	137,726
Deferred income	3,282,733	3,520,543	3,898,254	3,699,317
Total liabilities	5,163,279	5,756,038	5,668,473	5,055,395
Net assets:		32,097,896	32,274,461	28,060,979
Unrestricted:				
Undesignated	21,026,781	24,987,492	26,256,631	22,725,210
Designated for programs	4,189,456	6,499,473	6,778,932	7,170,003
Designated for investment in plant facilities	7,361,401	7,110,404	6,017,830	5,335,769
Designated for other capital expenditures	515,654	1,060,765	1,362,021	2,104,791
Total unrestricted	33,093,292	39,658,134	40,415,414	37,335,773
Temporarily restricted	4,028,544	3,557,850	3,647,126	3,296,805
Permanently restricted	1,115,996	1,018,611	1,012,192	985,286
Total net assets	38,237,832	44,234,595	45,074,732	41,617,864
<b>Total liabilities and net assets</b>	<b>\$43,401,111</b>	<b>\$49,990,633</b>	<b>\$50,743,205</b>	<b>\$46,673,259</b>
Net assets, by operating unit:				
Board of Discipleship	\$ 17,453,450	\$ 20,816,599	\$ 21,568,938	\$ 20,491,889
The Upper Room	20,784,382	23,417,996	23,505,794	21,125,975
<b>Total net assets</b>	<b>\$38,237,832</b>	<b>\$44,234,595</b>	<b>\$45,074,732</b>	<b>\$41,617,864</b>

(1) Includes The Upper Room, Discipleship Resources and Strengthening the Black Church.

**General Board of Discipleship**  
**Consolidated Statements of Activities (1)**  
**Year ended December 31,**

	2015 Unaudited				2014 Total	2013 Total	2012 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total			
<b>Revenue:</b>							
General Church funds:							
World Service - General Board of Discipleship	\$ 8,525,005	\$ -	\$ -	\$ 8,525,005	\$ 7,738,620	\$ 7,638,242	\$ 8,458,652
Committee and Plan on Older Adult Ministries	-	-	-	-	-	78,699	80,000
World Service - National Hispanic Plan	-	75,000	-	75,000	74,495	73,780	75,000
World Service - Native American Comprehensive Plan	-	257,485	-	257,485	236,134	237,600	252,720
World Service - Strengthening the Black Church	-	452,467	-	452,467	448,429	446,548	465,771
Total World Service funds	8,525,005	784,952	-	9,309,957	8,497,678	8,474,869	9,332,143
Sales of literature	13,979,066	-	-	13,979,066	14,791,174	15,357,655	15,672,288
Registration fees / special projects	3,288,698	-	-	3,288,698	1,427,947	1,445,776	1,360,776
Grants and contributions	1,274,869	-	-	1,274,869	1,271,707	895,310	609,496
Receipts from related organizations	304,696	-	-	304,696	377,189	296,902	411,312
Reimbursement from Benefit Trust & AGI	2,105,075	-	-	2,105,075	2,036,514	1,903,801	2,159,369
Rental income	184,288	-	-	184,288	171,094	154,685	145,945
Other income	250,640	-	-	250,640	374,243	272,549	236,128
Net assets released from restrictions	878,491	(878,491)	-	-	-	-	-
<b>Total revenue, net</b>	<b>30,790,828</b>	<b>(93,539)</b>	<b>-</b>	<b>30,697,289</b>	<b>28,947,546</b>	<b>28,801,547</b>	<b>29,927,457</b>

	2015 Unaudited				2014 Total	2013 Total	2012 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total			
<b>Expenses:</b>							
Cost of literature sold	2,952,425	-	-	2,952,425	2,984,679	2,909,282	3,189,480
Program Services:							
Leadership Ministries	3,274,171	-	-	3,274,171	3,422,460	2,872,874	2,804,409
Young People's Ministries	3,457,590	-	-	3,457,590	1,867,567	1,380,275	1,142,811
New Church Starts	2,076,176	-	-	2,076,176	1,607,005	1,314,987	1,077,542
Strengthening the Black Church (SBC21)	547,070	-	-	547,070	464,551	430,761	300,471
Native American Comprehensive Plan (NACP)	284,863	-	-	284,863	297,259	289,862	264,161
Discipleship Resources	179,205	-	-	179,205	90,738	112,348	120,325
Central Conference Relations (CCRSI)	891,398	-	-	891,398	677,937	362,079	420,221
External Connectional Relations (ECSR)	-	-	-	-	-	543,967	252,104
Books and Magazines (The Upper Room)	6,165,250	-	-	6,165,250	6,177,348	3,278,270	3,090,946
Programs and Events (The Upper Room)	4,553,619	-	-	4,553,619	4,138,511	3,194,840	3,441,808
Total Program Services	21,429,342	-	-	21,429,342	18,743,376	13,780,263	12,914,798
Support Services							
General Support Services	6,126,341	-	-	6,126,341	3,970,219	6,633,486	6,083,574
Customer & Support Services	5,486,839	-	-	5,486,839	5,207,487	5,187,440	5,468,556
Total Support Services	11,613,180	-	-	11,613,180	9,177,706	11,820,926	11,552,130
Total Operating Expenses	35,994,947	-	-	35,994,947	30,905,761	28,510,471	27,656,408
<b>Total Operating Surplus / (Deficit)</b>	<b>(5,204,119)</b>	<b>(93,539)</b>	<b>-</b>	<b>(5,297,658)</b>	<b>(1,958,215)</b>	<b>291,076</b>	<b>2,271,049</b>
<b>Non-operating Items:</b>							
Adjustment for custodial activities	-	-	-	-	-	-	55,041
Investment earnings, net	(699,105)	-	-	(699,105)	1,118,078	3,165,792	2,686,606
Changes in net assets	(5,903,224)	(93,539)	-	(5,996,763)	(840,137)	3,456,868	5,012,696
Net assets at beginning of year	39,658,134	3,557,850	1,018,611	44,234,595	45,074,732	41,617,864	36,605,168
Net assets at end of year	\$ 33,754,910	\$ 3,464,311	\$ 1,018,611	\$ 38,237,832	\$ 44,234,595	\$ 45,074,732	\$ 41,617,864

(1) Includes the Upper Room, Discipleship Resources and Strengthening the Black Church, for which financial activity and net assets are not available for World Service activi

**General Board of Discipleship**  
**Schedule of Natural Classification of Expenses**  
**Year ended December 31,**

	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
Distribution & Grants - UMC	\$ 662,750	\$ 522,126	\$ 348,838	\$ 257,103
Grants - Outside UMC	415,958	253,885	272,900	283,909
Program	3,990,398	2,302,020	2,676,063	1,925,316
Research and Program Development	217,151	72,114	47,629	59,733
Salaries & related expenses	15,083,438	13,506,984	13,147,529	12,991,300
Utilities	311,978	328,419	288,777	280,040
Telephone	424,483	479,687	506,323	501,387
Postage & Freight	1,855,390	1,866,056	1,890,450	2,005,023
Printing & Duplication	316,235	183,899	187,047	228,265
Office Supplies	85,279	94,175	84,996	67,518
Equipment Repair, Leasing & Maintenance	954,677	1,037,455	826,745	786,492
Depreciation Expense	1,080,350	846,794	666,396	625,278
Legal Fees	196,784	146,361	143,579	108,373
Independent Contractors & Consultants	2,834,259	1,857,958	1,152,262	462,093
Travel & Meeting Expense	1,341,366	1,276,805	1,084,820	959,863
Films & Audio-Visuals	495	-	100	-
Special Promotion	1,163,255	796,198	832,441	1,095,696
Promotional Materials	1,666	570	-	205
Miscellaneous & Other Expense	1,506,163	1,766,181	1,432,606	1,749,147
Web Services	109,693	83,396	124,629	240,376
Interdivisional Support	3,443,178	3,484,677	2,796,341	3,029,290
Total	<u>\$ 35,994,947</u>	<u>\$ 30,905,761</u>	<u>\$ 28,510,471</u>	<u>\$ 27,656,408</u>



**General Board of Global Ministries**  
**Consolidated Statements of Financial Position (1)**  
**December 31,**

	Unaudited 2015	2014	2013	2012
<b>Assets</b>				
Cash and cash equivalents	\$ 23,318,401	\$ 19,265,758	\$ 20,624,410	\$ 27,575,536
Investment in GCFA short-term pooled investment fund	-	-	-	-
Due from GCFA	15,818,505	13,603,530	21,535,833	17,781,382
Receivables, advances and other	13,827,562	14,744,655	14,917,387	15,376,551
Due from Other Entities	504,475	92,218	-	101,236
Program loans receivable	-	32,162,518	33,515,459	27,950,511
Other receivables	495,246	877,266	1,625,842	1,707,878
Inventory and other assets	1,584,640	2,149,319	1,517,231	1,678,231
Investments	234,048,260	270,337,150	266,387,566	222,235,992
Buildings and equipment, net	6,525,702	3,391,535	3,601,853	3,797,006
Beneficial interest in Collins Almanor Forests	34,924,000	34,924,000	38,992,000	37,789,000
Collins Health Plan for Missionaries	4,739,515	6,696,019	6,243,013	1,922,379
Perpetual trust held by others	44,679,618	46,933,345	44,273,811	41,567,468
<b>Total assets</b>	<b>\$ 380,465,924</b>	<b>\$ 445,177,313</b>	<b>\$ 453,234,405</b>	<b>\$ 399,483,170</b>
<b>Liabilities and Net Assets</b>				
Liabilities:				
Accounts payable and accrued liabilities	\$ 25,887,217	\$ 28,081,208	\$ 31,105,786	\$ 24,897,823
Grants and projects payable	2,418,921	4,412,748	4,349,075	4,547,165
Deferred revenue & amounts held under grants & contracts	338,125	3,214,356	5,007,679	4,817,674
Annuities payable	331,551	356,402	371,838	658,581
Accrued postretirement and pension benefit obligations	65,469,597	71,109,820	70,042,610	26,856,934
Assets held for others	24,982,611	28,188,956	26,740,407	24,229,211
Due to Other Entities	-	(1,822)	323,165	-
<b>Total liabilities</b>	<b>119,428,022</b>	<b>135,361,668</b>	<b>137,940,560</b>	<b>86,007,388</b>
Net assets:				
Unrestricted:				
Undesignated	30,736,925	63,397,528	60,685,425	77,814,670
Board Designated for programs	20,493,009	19,432,679	15,769,972	13,476,464
Designated for missionaries retirement including pension and health benefits	9,966,497	10,692,234	10,608,338	6,831,200
<b>Total unrestricted</b>	<b>61,196,431</b>	<b>93,522,441</b>	<b>87,063,735</b>	<b>98,122,334</b>
Temporarily restricted	85,070,401	100,331,709	110,384,749	103,092,913
Permanently restricted	114,771,070	115,961,495	117,845,361	112,260,535
<b>Total net assets</b>	<b>261,037,902</b>	<b>309,815,645</b>	<b>315,293,845</b>	<b>313,475,782</b>
<b>Total liabilities and net assets</b>	<b>\$ 380,465,924</b>	<b>\$ 445,177,313</b>	<b>\$ 453,234,405</b>	<b>\$ 399,483,170</b>
<b>Net assets, by operating unit:</b>				
GBGM Ministries	\$ 133,592,471	\$ 172,735,339	\$ 171,545,146	\$ 182,398,177
UM Committee on Relief	92,521,431	137,080,306	143,748,699	131,077,605
Collins Forest	34,924,000	-	-	-
<b>Total net assets</b>	<b>\$ 261,037,902</b>	<b>\$ 309,815,645</b>	<b>\$ 315,293,845</b>	<b>\$ 313,475,782</b>

(1) Includes The United Methodist Committee on Relief and The Collins Forest.

**General Board of Global Ministries**  
**Consolidated Statements of Activities (1)**  
**Year ended December 31,**

	2015 Unaudited			2014 Total	2013 Total	2012 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted			
<b>Revenue:</b>						
General Church funds:						
World Service	\$ 24,902,614	\$ 2,336,335	\$ -	\$ 26,704,602	\$ 26,858,046	\$ 27,886,274
One Great Hour of Sharing	2,681,017	-	-	2,837,847	2,372,639	2,613,458
Advance Special Gifts	6,905,009	19,887,146	-	26,266,280	40,583,521	30,314,771
Special Sunday Offerings	-	921,870	-	865,707	876,144	722,323
Total General Church funds	34,488,640	23,145,351	-	56,674,436	70,690,350	61,536,826
Reimbursement from Benefit Trust & AGI						
Grants and contracts	1,993,963	-	-	2,479,073	1,613,247	1,739,652
Donated Commodities	6,436,812	-	-	9,305,766	11,835,909	10,692,419
United Methodist Women	254,838	-	-	7,702,861	8,545,766	8,320,931
Bequests and other contributions	275,035	-	-	296,064	331,556	217,076
Interest income, principally on mortgage loan:	3,557,885	5,872,378	-	3,701,743	7,162,609	5,120,326
Collins Forest income distribution	697,304	94,497	-	395,319	446,938	623,084
Service fees	3,533,493	-	-	4,408,709	5,679,412	3,019,049
Aregak Program	226,447	-	-	205,570	183,105	348,789
Other	9,146,741	-	-	10,132,367	8,918,397	7,392,753
Net assets released from restrictions	3,631,693	-	-	4,019,295	3,647,333	4,063,128
	43,324,926	(42,914,226)	(410,700)	-	-	-
<b>Total revenue, net</b>	<b>107,567,777</b>	<b>(13,802,000)</b>	<b>(410,700)</b>	<b>99,321,203</b>	<b>119,054,622</b>	<b>103,074,033</b>

	2015 Unaudited				2014 Total	2013 Total	2012 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total			
<b>Expenses:</b>							
Program Services:							
Justice and Discipleship	4,602,060	-	-	4,602,060	-	-	-
Mission Theology & New Initiatives	4,328,557	-	-	4,328,557	4,573,686	4,176,187	3,238,568
Mission Relationships	0	-	-	-	3,858,088	5,495,107	3,474,082
Mission Services	18,948,315	-	-	18,948,315	17,004,922	16,018,801	14,420,534
Mission and evangelism	689,620	-	-	689,620	546,465	407,440	4,287,268
Board-wide Mission Emphases	5,565,578	-	-	5,565,578	5,648,038	5,647,475	4,619,683
Advance Special projects	29,837,338	-	-	29,837,338	21,758,537	28,646,934	22,666,554
Health and wholeness ministries	3,593,322	-	-	3,593,322	3,155,483	7,557,568	2,175,636
Distributions to institutions & scholarships	4,457,837	-	-	4,457,837	5,333,703	4,286,450	5,425,686
Relief projects	8,384,284	-	-	8,384,284	17,735,628	18,629,041	18,959,744
Aregak Program	7,676,949	-	-	7,676,949	5,882,592	5,285,328	3,858,479
Special ministries	5,775,307	-	-	5,775,307	7,441,477	6,134,946	5,741,732
Total Program Services	93,859,167	-	-	93,859,167	92,938,619	102,285,277	88,867,966
Support Services							
Management and General	9,677,570	-	-	9,677,570	8,594,844	7,717,594	10,003,075
Fund raising	3,182,739	-	-	3,182,739	3,475,338	3,484,789	3,261,363
Total Support Services	12,860,309	-	-	12,860,309	12,070,182	11,202,383	13,264,438
Total Operating Expenses	106,719,476	-	-	106,719,476	105,008,801	113,487,660	102,132,404
<b>Total Operating Surplus / (Deficit)</b>	<b>848,301</b>	<b>(13,802,000)</b>	<b>(410,700)</b>	<b>(13,364,399)</b>	<b>(5,687,598)</b>	<b>5,566,962</b>	<b>941,629</b>
<b>Non-operating Items:</b>							
Net appreciation in fair value of investments	(3,103,546)	(1,459,309)	-	(4,562,855)	10,161,155	30,638,405	17,284,138
Net appreciation in fair value of perpetual trusts	-	-	(1,752,901)	(1,752,901)	1,004,687	2,772,370	1,194,094
Net depreciation in Collins Forest	-	-	-	-	(4,068,000)	1,203,000	(978,000)
Depreciation in property value	(26,143)	-	-	(26,143)	-	-	-
Endowment contributions, including perpetual trusts	-	-	973,176	973,176	1,179,447	1,609,456	332,142
Collins Pension and Health Benefits Plan	8,526	-	-	8,526	(4,349,010)	(40,765,043)	(688,540)
Transfer Out	(33,872,536)	-	-	(33,872,536)	-	-	-
Reclass (Fund Balance & Liability)	-	-	-	-	-	-	-
Other non-operating loss	3,819,389	-	-	3,819,389	(3,718,881)	792,913	2,248,929
Total Non-operating Activities	(33,174,310)	(1,459,309)	(779,725)	(35,413,344)	209,398	(3,748,899)	19,392,763
Changes in net assets	(32,326,009)	(15,261,309)	(1,190,425)	(48,777,743)	(5,478,200)	1,818,063	20,334,392
Net assets at beginning of year	93,522,441	100,331,709	115,961,495	309,815,645	315,293,845	313,475,782	293,141,390
Net assets at end of year	\$ 61,196,432	\$ 85,070,400	\$ 114,771,070	\$ 261,037,902	\$ 309,815,645	\$ 315,293,845	\$ 313,475,782

(1) Includes The United Methodist Committee on Relief and The Collins Forest

**General Board of Global Ministries**  
**Schedule of Natural Classification of Expenses**  
**Year ended December 31,**

	2015	2014	2013	2012
DISTRIBUTION AND GRANTS	\$ 13,366,831	\$ 13,524,403	\$ 17,152,594	\$ 15,926,129
DIRECT SUPPORT OF PERSONS IN MISSION	16,792,643	14,582,678	13,865,759	13,817,867
GRANTS - OUTSIDE UMC	9,882,543	5,926,875	9,907,582	5,981,723
RELIEF AGENCY PROJECTS	15,502,054	23,117,429	23,446,860	22,068,230
PROGRAM	14,403,776	13,268,999	13,509,160	10,044,959
RESEARCH AND PROGRAM DEVELOPMENT	-	-	11,200	83,703
SALARIES	13,612,895	13,623,622	12,857,628	13,900,763
EMPLOYER'S PENSION FUND CONTRIBUTION	1,264,964	1,278,006	1,161,850	1,149,303
EMPLOYER'S PAYROLL TAXES	812,855	813,732	776,592	806,011
RETIREE BENEFIT EXPENSE	-	-	-	-
GROUP INSURANCE AND HOSPITALIZATION	1,790,852	1,810,281	2,288,063	1,667,232
CONTINUING EDUCATION AND STAFF TRAINING	44,715	85,544	37,508	25,624
MOVING EXPENSES	73,731	51,679	205,248	94,011
RENT	450,736	404,167	350,286	333,183
BUILDING MANAGEMENT EXPENSE	1,533,091	1,494,211	1,489,335	1,544,588
UTILITIES	16,921	21,983	25,848	27,504
TELEPHONE AND TELEGRAPH	432,274	363,423	349,865	361,040
POSTAGE AND FREIGHT	208,864	220,601	194,375	312,110
PRINTING AND DUPLICATION	92,174	158,070	130,875	187,151
EXPENSES REIMB.FOR SALARY & SRC	-	-	-	(117,834)
OFFICE SUPPLIES	59,482	78,485	67,055	88,996
EQUIPMENT REPLACEMENT	31,685	52,667	32,043	47,098
EQUIPMENT REPAIR AND MAINTENANCE	14,762	48,118	15,188	17,063
EQUIPMENT LEASING	131,071	146,123	206,388	214,683
BUILDING REPAIR AND MAINTENANCE	224,491	160,009	151,062	8,036
OTHER OFFICE EXPENSE	170,394	268,206	95,273	96,644
DEPRECIATION EXPENSE	787,116	418,295	448,358	385,291
AUDIT FEES	66,820	35,044	35,116	45,659
LEGAL FEES	686,289	649,738	552,251	598,996
BANK FEES	25,651	26,075	26,075	19,135
CONSULTANT FEES	1,142,773	989,993	1,030,683	1,203,793
INDEPENDENT CONTRACTORS	203,772	203,019	374,382	131,163
INVESTMENT FEES	-	-	-	416,000
DATA PROCESSING RENTAL AND SERVICE	124,318	328,619	125,397	86,818
SERVICES RENDERED BY OTHER AGENCIES	5,246,320	2,550,387	4,326,600	2,456,155
MEETING EXPENSE	521,581	315,673	351,917	580,649
TRAVEL - STAFF	1,513,865	1,310,680	1,043,362	1,228,026
MATERIALS FOR RESALE	3,771	14,438	10,891	28,972
PROMOTIONAL AND INFORMATIONAL	508,508	677,327	551,813	599,530
FILMS AND AUDIO-VISUALS	22,687	17,166	7,803	4,866
ALL OTHER INSURANCE	720,622	688,698	864,982	672,334
SPECIAL PROMOTION - EVANSTON	318,591	322,296	286,990	390,000
TAXES	29,870	49,200	20,901	41,232
INTEREST EXPENSE	1,517,544	2,458,551	2,458,551	3,134,598
ALLOWANCE FOR UNCOLLECTABLE ACCOUNTS	-	-	-	-
MISCELLANEOUS	500,587	490,905	1,136,695	570,330
COMPUTER EQUIPMENT LEASING AND RENTAL	-	-	-	-
COMPUTER HARDWARE MAINTENANCE	33,292	47,955	43,248	30,052
SOFTWARE PURCHASES AND SUPPORT	69,227	53,239	59,498	77,980
INFORMATION SERVICES	852,469	1,257,833	888,338	527,124
ALLOCATED INDIRECT COSTS	744,051	443,680	364,125	52,500
INTERDEPARTMENTAL ALLOCATIONS	165,947	160,680	152,045	165,384
<b>Total Operating Expenses</b>	<b>\$ 106,719,476</b>	<b>\$ 105,008,801</b>	<b>\$ 113,487,660</b>	<b>\$ 102,132,404</b>

**General Board of Higher Education and Ministry of  
The United Methodist Church  
Statements of Financial Position  
As of December 31,**

	<b>Unaudited 2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>Assets</b>				
Cash and cash equivalents	\$ 250	\$ 250	\$ 250	\$ 250
Investments	169,519,538	173,085,001	168,801,217	147,467,324
Investment in GCFA short-term pooled investment fund	8,265,302	6,132,245	8,974,598	7,951,212
Due from related organizations	12,122,083	11,431,060	12,314,682	12,360,084
Accounts receivable, net	532,172	120,273	305,022	368,574
Student loans receivable, net	15,854,648	16,207,762	16,061,549	15,461,143
Funds held by outside trustees for benefit of GBHEM	7,835,182	7,876,716	9,331,282	8,419,402
Other Assets	739,374	571,344	1,037,642	686,148
Property, plant and equipment, net	734,433	750,087	706,366	656,030
<b>Total assets</b>	<b>\$ 215,602,982</b>	<b>\$ 216,174,738</b>	<b>\$ 217,532,608</b>	<b>\$ 193,370,167</b>
<b>Liabilities and Net Assets</b>				
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	\$ 7,396,313	\$ 7,630,767	\$ 7,972,416	\$ 8,289,267
Due to related organizations	3,733,717	3,709,639	3,084,035	2,524,539
Custodial funds payable	73,858,279	73,007,310	72,346,344	62,758,593
<b>Total liabilities</b>	<b>84,988,309</b>	<b>84,347,716</b>	<b>83,402,795</b>	<b>73,572,399</b>
<b>Net assets:</b>				
<b>Unrestricted:</b>				
Undesignated	19,443,310	19,615,034	19,605,465	17,243,005
Designated	734,433	750,087	706,365	656,030
<b>Total unrestricted</b>	<b>20,177,743</b>	<b>20,365,121</b>	<b>20,311,830</b>	<b>17,899,035</b>
Temporarily restricted	90,291,768	91,281,557	92,824,169	81,816,798
Permanently restricted	20,145,162	20,180,344	20,993,814	20,081,935
<b>Total net assets</b>	<b>130,614,673</b>	<b>131,827,022</b>	<b>134,129,813</b>	<b>119,797,768</b>
<b>Total liabilities and net assets</b>	<b>\$ 215,602,982</b>	<b>\$ 216,174,738</b>	<b>\$ 217,532,608</b>	<b>\$ 193,370,167</b>

**General Board of Higher Education and Ministry of  
The United Methodist Church  
Statements of Activities  
For the years ended December 31,**

	2015 Unaudited			2014 Total	2013 Total	2012 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted			
<b>Operating Revenue &amp; Support:</b>						
General Church Funds:						
World Service Fund	\$ 5,693,598	\$ 92,948	\$ -	\$ 5,786,546	\$ 5,809,620	\$ 6,206,398
Ministerial Education Fund	-	17,625,287	-	17,625,287	17,466,910	17,360,628
Black College Fund	-	9,523,959	-	9,523,959	9,302,182	9,364,854
HANA Scholarships	-	469,179	-	469,179	360,200	370,900
Young Clergy Initiative	-	1,591,630	-	1,591,630	1,569,907	-
Central Conference Theological Education	-	1,136,878	-	1,136,878	1,121,362	-
Special Offerings:						
Student Day	-	345,149	-	345,149	417,814	334,496
World Communion-Ethnic Minority Scholarships	-	113,990	-	113,990	297,845	243,366
World Communion-In-Service	-	265,977	-	265,977	127,648	104,120
Native American Awareness	-	120,721	-	120,721	169,817	92,790
Total allocation from UMC	5,693,598	31,285,718	-	36,979,316	36,643,305	34,077,552
Other Income						
Interest on student loans	-	745,773	-	745,773	731,419	727,777
Investment gains / (losses)	896,281	1,766,671	-	2,662,952	2,415,956	2,757,542
Gift & Other	981,693	1,145,132	6,350	2,133,175	1,045,345	1,469,402
Distribution from Benefit Trust / AGI	803,803	-	-	803,803	646,753	708,759
Net assets released from restrictions	32,315,569	(32,315,569)	-	-	-	-
<b>Total operating revenue, net</b>	<b>40,690,944</b>	<b>2,627,725</b>	<b>6,350</b>	<b>43,325,019</b>	<b>41,482,778</b>	<b>39,741,032</b>
<b>Operating Expenses:</b>						
Program Services:						
Division of Higher Education	8,916,019	-	-	8,916,019	12,940,395	9,749,736
Office of Loans & Scholarships	3,159,136	-	-	3,159,136	2,908,361	2,432,926
Special Initiatives	1,415,344	-	-	1,415,344	44,192	-
Division of Ordained Ministry	17,562,025	-	-	17,562,025	16,956,881	17,598,761
Total Program Services	31,052,524	-	-	31,052,524	32,849,829	29,781,423
Supporting Services:	8,299,474	-	-	8,299,474	8,280,861	8,389,410
<b>Total Operating Expenses</b>	<b>39,351,998</b>	<b>-</b>	<b>-</b>	<b>39,351,998</b>	<b>41,130,690</b>	<b>38,170,833</b>
<b>Operating Surplus / (Deficit)</b>	<b>1,338,946</b>	<b>2,627,725</b>	<b>6,350</b>	<b>3,973,021</b>	<b>352,088</b>	<b>1,570,199</b>

	2015 Unaudited				2014 Total	2013 Total	2012 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total			
<b>Nonoperating Activities:</b>							
Change in value of perpetual trusts held by others	-	-	(41,532)	(41,532)	(150,724)	911,879	410,779
Realized gains / (losses) of investments, net	1,414,963	4,863,154	-	6,278,117	4,869,229	4,096,150	2,101,705
Unrealized gains / (losses) of investments, net	(2,941,287)	(8,480,668)	-	(11,421,955)	(4,503,152)	8,971,928	4,347,974
<b>Changes in net assets</b>	<b>(187,378)</b>	<b>(989,789)</b>	<b>(35,182)</b>	<b>(1,212,349)</b>	<b>(2,302,791)</b>	<b>14,332,045</b>	<b>8,430,657</b>
<b>Net assets at beginning of year</b>	<b>20,365,121</b>	<b>91,281,557</b>	<b>20,180,344</b>	<b>131,827,022</b>	<b>134,129,813</b>	<b>119,797,768</b>	<b>111,367,111</b>
<b>Net assets at end of year</b>	<b>\$ 20,177,743</b>	<b>\$ 90,291,768</b>	<b>\$ 20,145,162</b>	<b>\$130,614,673</b>	<b>\$131,827,022</b>	<b>\$134,129,813</b>	<b>\$119,797,768</b>

**General Board of Higher Education and Ministry of  
The United Methodist Church  
Schedule of Natural Classification of Expenses  
For the years ended December 31,**

	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
Distributions to schools	\$ 24,048,758	\$ 28,913,743	\$ 25,600,297	\$ 22,783,423
Scholarships	3,165,315	2,736,295	2,907,248	2,432,926
Program expenditures	3,838,451	4,703,812	4,342,284	4,565,074
Salaries & related expenses	5,878,986	5,900,363	5,853,999	5,252,371
Utilities	-	-	-	-
Telephone	40,976	39,946	46,714	47,399
Postage & Freight	37,505	47,135	56,465	56,503
Printing & Duplication	75,597	54,354	59,851	66,827
Office Supplies	64,754	75,230	75,194	72,112
Equipment Repair, Leasing & Maintenance	19,059	-	-	-
Depreciation Expense	81,000	93,359	62,955	56,641
Legal Fees	33,008	-	-	-
Independent Contractors & Consultants	253,543	231,937	197,983	523,179
Travel	617,571	649,045	519,865	423,759
Meeting Expense	277,945	248,844	159,916	409,747
Rent & Occupancy	328,910	366,537	324,910	299,669
Services by other agencies	-	-	-	-
Bad debt expense	65,102	320,874	164,035	378,828
Insurance	82,862	101,951	81,156	80,017
Information Services	292,864	322,873	376,156	404,744
Other	149,792	268,419	301,662	317,614
<b>Total Expenses</b>	<b>\$ 39,351,998</b>	<b>\$ 45,074,717</b>	<b>\$ 41,130,690</b>	<b>\$ 38,170,833</b>



**The General Commission on Archives and History  
The United Methodist Church  
Statements of Financial Position  
As of December 31,**

	<b>Unaudited</b>			
	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>Assets</b>				
Cash	\$ 1,201	\$ 1,928	\$ 879	\$ 1,707
Investments held at:				
United Methodist Development Fund	600,000	600,000	600,000	600,000
United Methodist Church Foundation	166,305	421,238	407,257	360,637
United Methodist Church Foundation - Forman	286,800	285,963	286,115	324,380
United Methodist Church Foundation - A & H Endowment F	55,454	56,400	54,791	25,982
General Board of Pension & Health Benefit	96,132	98,659	94,775	80,952
GCFA short-term pooled investment fund	-	-	-	35,818
Accrued General Administration Fund allocation	275,671	265,957	271,075	282,657
Other accrued income	-	-	15,243	10,495
Inventory	3,900	4,338	5,040	5,784
Prepaid Expenses	594	-	100	-
Historical Records	-	-	-	1
Property, plant and equipment, net	13,162	19,982	19,433	19,087
<b>Total assets</b>	<b>\$ 1,499,219</b>	<b>\$ 1,754,465</b>	<b>\$ 1,754,708</b>	<b>\$ 1,747,500</b>
<b>Liabilities and Net Assets</b>				
Liabilities:				
Due to GCFA short-term pooled investment fund	\$ 99,795	\$ 209,486	\$ 139,572	\$ -
Accounts payable & accrued liabilities	31,759	55,433	36,220	14,205
Grants payable	26,500	21,700	21,750	24,050
Deferred subscription revenue	3,986	4,810	4,962	5,272
Total liabilities	162,040	291,429	202,504	43,527
Net assets:				
Unrestricted:				
Undesignated	1,139,008	1,263,766	1,349,846	1,512,643
Designated	-	-	-	-
Total unrestricted	1,139,008	1,263,766	1,349,846	1,512,643
Temporarily restricted	15,329	17,428	20,516	9,613
Permanently restricted	182,842	181,842	181,842	181,717
Total net assets	1,337,179	1,463,036	1,552,204	1,703,973
<b>Total liabilities and net assets</b>	<b>\$ 1,499,219</b>	<b>\$ 1,754,465</b>	<b>\$ 1,754,708</b>	<b>\$ 1,747,500</b>

**The General Commission on Archives and History**  
**The United Methodist Church**  
**Statements of Activities**  
**For the years ended December 31,**

	2015 Unaudited				2014 Total	2013 Total	2012 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total			
<b>Revenue:</b>							
General Administration Fund	\$ 929,944	\$ -	\$ -	\$ 929,944	\$ 921,922	\$ 915,845	\$ 877,921
World Service Contingency Grant - Sand Creek	64,000	-	-	64,000	-	-	-
Methodist History subscriptions	10,518	-	-	10,518	9,709	12,271	9,893
Investment Income	12,229	(511)	-	11,718	37,823	76,917	99,705
Heritage landmarks and historical sites	750	-	-	750	1,200	-	29,291
Printed materials	326	-	-	326	197	212	1,690
Gifts and grants	5,650	1,400	1,000	8,050	10,986	10,255	601
Distribution from Benefit Trust & AGI	39,591	-	-	39,591	42,178	37,954	39,784
Other Income	6,044	-	-	6,044	30,138	8,807	91,465
Net assets released from restrictions	2,988	(2,988)	-	-	-	-	-
Total operating revenue, net	1,072,040	(2,099)	1,000	1,070,941	1,054,153	1,062,261	1,150,350
<b>Operating Expenses:</b>							
<b>Program Services:</b>							
Women's' History Grant	3,500	-	-	3,500	3,000	2,610	27
Ethnic History Grant	3,000	-	-	3,000	2,000	3,000	3,560
Heritage landmarks and historic sites	45,984	-	-	45,984	21,700	43,940	23,069
Distinguished Service Award	-	-	-	-	-	-	736
African American Methodist History Center	35,000	-	-	35,000	35,000	35,000	10,000
George Ruck Award	-	-	-	-	-	2,000	2,000
John Harrison Ness Awards	500	-	-	500	-	-	-
Central Conference Workshop	-	-	-	-	-	-	222
Conservation	1,085	-	-	1,085	7,952	898	32,310
World Parish Grant	-	-	-	-	1,500	4,000	3,070
British Heritage Sites	-	-	-	-	5,000	5,000	5,000
Jesse Lee Award	-	-	-	-	-	2,000	-
Hispanic Church History	5,000	-	-	5,000	4,493	4,254	-
Sand Creek	23,197	-	-	23,197	14,597	6,267	-
Other projects	12,500	-	-	12,500	17,254	13,416	10,152
Maser Endowment	-	-	-	-	-	1,000	-
Annual Conference Archives Project	-	-	-	-	-	-	29,768
Forman Scholarship	10,000	-	-	10,000	10,000	10,000	10,000
Latino Church History	-	-	-	-	-	2,202	-
Other program expense	9,822	-	-	9,822	5,349	4,305	4,405

	2015 Unaudited				2014 Total	2013 Total	2012 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total			
Management & General	1,047,210	-	-	1,047,210	1,015,476	1,074,138	919,927
Total Expenses	1,196,798	-	-	1,196,798	1,143,321	1,214,030	1,054,246
Changes in net assets	(124,758)	(2,099)	1,000	(125,857)	(89,168)	(151,769)	96,104
Net assets at beginning of year	1,263,766	17,428	181,842	1,463,036	1,552,204	1,703,973	1,607,869
Net assets at end of year	\$ 1,139,008	\$ 15,329	\$ 182,842	\$ 1,337,179	\$ 1,463,036	\$ 1,552,204	\$ 1,703,973

**The General Commission on Archives and History  
The United Methodist Church  
Schedule of Natural Classification of Expenses  
For the years ended December 31,**

	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
Distributions & Grants - UMC	78,109	67,957	78,379	44,109
Grants - Outside UMC	46,500	48,992	50,754	22,500
Program expenses	24,979	11,595	4,253	63,305
Salaries & related expenses	542,175	533,115	524,291	499,665
Utilities	-	-	-	-
Telephone	450	437	709	512
Postage & Freight	4,376	3,721	3,369	4,339
Printing & Duplication	-	-	-	-
Office Supplies	3,494	6,495	9,497	620
Equipment Repair, Leasing & Maintenance	5,548	13,589	17,639	21,234
Depreciation Expense	9,192	9,262	8,088	10,379
Legal Fees	-	-	-	-
Independent Contractors & Consultants	-	-	67,146	-
Travel - Staff	35,381	33,788	25,741	24,767
Meeting Expense	38,023	47,175	58,523	27,699
Rent & Occupancy	332,141	320,015	308,383	291,842
Services by other agencies	-	-	-	-
Insurance	14,533	12,449	23,917	14,469
Information Services	5,054	5,041	4,780	6,755
Magazine	12,125	11,087	11,293	11,273
Bank Fees	3,293	5,007	4,305	4,405
Other	41,425	13,596	12,963	6,373
<b>Total</b>	<b>\$ 1,196,798</b>	<b>\$ 1,143,321</b>	<b>\$ 1,214,030</b>	<b>\$ 1,054,246</b>

**UNITED METHODIST COMMUNICATIONS**  
**Consolidated Statements of Financial Position (1)**  
**December 31,**

	<b>Unaudited</b>			
	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>Assets</b>				
Cash and cash equivalents	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Investments	36,967,550	39,839,431	31,564,030	21,497,552
Investment in GCFA short-term pooled investment fund	13,946,392	14,258,028	10,089,564	6,395,931
Accrued World Service	4,899,759	5,010,655	5,060,680	5,647,690
Due from the General Board of Global Ministries	666,964	1,110,013	501,883	-
Accounts receivable, net	330,876	369,447	450,362	379,498
Pledges receivable, net	1,729,105	1,898,097	2,324,631	1,421,417
Inventory	157,648	103,403	63,895	283,357
Capitalized productions, net	-	-	-	10,217
Production in Progress	166,675	-	-	-
Prepaid expenses	224,073	186,646	173,065	182,083
Property, plant and equipment, net	2,696,735	2,701,747	2,259,271	2,378,282
<b>Total assets (2)</b>	<b>\$ 61,786,777</b>	<b>\$ 65,478,467</b>	<b>\$ 52,488,381</b>	<b>\$ 38,197,027</b>
<b>Liabilities and Net Assets</b>				
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	\$ 1,076,603	\$ 831,026	\$ 1,205,929	\$ 900,832
Contributions Payable	1,924,131	5,642,762	-	-
Deferred income	121,013	36,035	120,300	186,059
<b>Total liabilities</b>	<b>3,121,747</b>	<b>6,509,823</b>	<b>1,326,229</b>	<b>1,086,891</b>
<b>Net assets:</b>				
Unrestricted:				
Undesignated	30,365,692	30,594,226	26,844,489	22,119,661
Designated by board	6,189,663	5,727,558	6,376,480	5,615,050
Designated for property, plant and equipment	2,696,735	2,701,747	2,259,271	2,378,282
<b>Total unrestricted</b>	<b>39,252,090</b>	<b>39,023,531</b>	<b>35,480,240</b>	<b>30,112,993</b>
Temporarily restricted	19,375,025	19,907,198	15,643,997	6,959,228
Permanently restricted	37,915	37,915	37,915	37,915
<b>Total net assets</b>	<b>58,665,030</b>	<b>58,968,644</b>	<b>51,162,152</b>	<b>37,110,136</b>
<b>Total liabilities and net assets (2)</b>	<b>\$ 61,786,777</b>	<b>\$ 65,478,467</b>	<b>\$ 52,488,381</b>	<b>\$ 38,197,027</b>
<b>Net assets, by operating unit:</b>				
United Methodist Communications	\$ 38,233,247	\$ 38,003,689	\$ 34,841,719	\$ 30,620,824
Kingswood	19,453	(21,409)	(22,301)	(24,936)
Foundation for United Methodist Communications (2)	20,412,330	20,986,364	16,342,734	6,514,248
<b>Total net assets</b>	<b>\$ 58,665,030</b>	<b>\$ 58,968,644</b>	<b>\$ 51,162,152</b>	<b>\$ 37,110,136</b>

(1) Includes the Foundation for United Methodist Communications and Kingswood, the net assets of which are not available to United Methodist Communications to support its on-going operations. The Foundation for United Methodist Communications manages the fundraising for the Imagine No Malaria Campaign.

**UNITED METHODIST COMMUNICATIONS**  
**Consolidated Statements of Activities (1)**  
**Year ended December 31,**

	2015 Unaudited				2014 Total	2013 Total	2012 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total			
<b>Revenue:</b>							
General church funds:							
World Service	\$ 16,403,231	\$ -	\$ -	\$ 16,403,231	\$ 16,245,689	\$ 16,177,563	\$ 17,831,599
Connectional Giving Interpretation	-	1,153,062	-	1,153,062	1,068,912	1,069,750	1,015,374
Total General church funds	16,403,231	1,153,062	-	17,556,293	17,314,601	17,247,313	18,846,973
Contract productions	288,801	-	-	288,801	387,935	308,295	690,907
Contract productions - COGS	(197,179)	-	-	(197,179)	(265,312)	(301,151)	(580,346)
Film rental and sales	-	-	-	-	15,766	47,224	70,042
Film rental and sales - COGS	-	-	-	-	(514)	(30,702)	(37,179)
Brand products	11,587	-	-	11,587	17,460	50,330	56,072
Brand products - COGS	-	-	-	-	(50)	(1,847)	(6,418)
Software and technology sales	377,644	-	-	377,644	486,121	665,368	828,448
Software and technology sales - COGS	(236,204)	-	-	(236,204)	(365,627)	(534,477)	(670,729)
Reimbursement from Benefit Trust	1,276,120	-	-	1,276,120	1,225,646	1,179,675	1,119,874
Agency group insurance distribution	-	-	-	-	-	-	179,529
Magazine sales	9,799	-	-	9,799	15,071	10,648	16,789
Magazine advertisements	331,297	-	-	331,297	351,274	357,287	355,885
Magazine advertisements - COGS	(18,124)	-	-	(18,124)	(20,499)	(38,261)	(18,400)
Online advertisements	133,818	-	-	133,818	96,576	78,955	38,265
Online advertisements - COGS	(4,170)	-	-	(4,170)	-	-	-
Calendar sales	437,449	-	-	437,449	478,953	488,338	556,897
Calendar sales - COGS	(246,072)	-	-	(246,072)	(188,410)	(181,384)	(226,425)
Training	60,372	-	-	60,372	57,499	58,520	-
Training - COGS	(2,181)	-	-	(2,181)	(3,234)	(2,254)	-
Other Income	236,069	-	-	236,069	822,842	750,501	445,832
Other Income - COGS	(199)	-	-	(199)	-	-	-
Kingswood	44,604	-	-	44,604	21,409	22,301	93,055
Foundation for United Methodist Communications	-	-	-	-	-	-	-
Contributions	2,110	12,229	-	14,339	12,193,480	17,620,310	4,229,677
Interest and dividend income	(557,380)	11,100,537	-	10,543,157	206,217	86,712	116,555
Realized gain (loss) on investments	1,108,826	-	-	1,108,826	(218,679)	89,770	(542,036)
Unrealized gain (loss) on investments	-	-	-	-	(211,745)	673,634	991,977
Interest and dividend income	567,597	-	-	567,597	516,755	338,596	335,739
Realized gain on investments	563,710	-	-	563,710	715,305	1,232,060	698,567
Unrealized gain (loss) on investments	(1,074,384)	-	-	(1,074,384)	(54,501)	857,074	648,000
Net assets released from restrictions	12,798,001	(12,798,001)	-	-	-	-	-
<b>Total revenue, net</b>	<b>32,315,142</b>	<b>(532,173)</b>	<b>-</b>	<b>31,782,969</b>	<b>33,594,339</b>	<b>41,072,835</b>	<b>28,237,550</b>
<b>Expenses:</b>							
Program	10,186,268	-	-	10,186,268	8,816,867	8,574,274	8,110,855
Brand - media purchases	4,931,943	-	-	4,931,943	4,616,114	4,479,290	5,941,181
Connectional giving interpretation	577,760	-	-	577,760	1,313,114	1,508,253	1,943,879
General administration	4,146,514	-	-	4,146,514	3,695,591	3,797,396	3,701,460
Foundation for United Methodist Communications	12,240,357	-	-	12,240,357	7,325,644	8,641,940	15,650,366
Kingswood	3,741	-	-	3,741	20,517	19,666	125,266
<b>Total expenses</b>	<b>32,086,583</b>	<b>-</b>	<b>-</b>	<b>32,086,583</b>	<b>25,787,847</b>	<b>27,020,819</b>	<b>35,473,007</b>
<b>Changes in net assets</b>	<b>228,559</b>	<b>(532,173)</b>	<b>-</b>	<b>(303,614)</b>	<b>7,806,492</b>	<b>14,052,016</b>	<b>(7,235,457)</b>
Net assets at beginning of year	39,023,531	19,907,198	37,915	58,968,644	51,162,152	37,110,136	44,345,593
<b>Net assets at end of year</b>	<b>\$ 39,252,090</b>	<b>\$ 19,375,025</b>	<b>\$ 37,915</b>	<b>\$ 58,665,030</b>	<b>\$ 58,968,644</b>	<b>\$ 51,162,152</b>	<b>\$ 37,110,136</b>

(1) Including Foundation for United Methodist Communications and Kingswood. These reserves are not available to United Methodist Communications to support on-going operations. The Foundation for United Methodist Communications manages the fundraising for the Imagine No Malaria Campaign.

**UNITED METHODIST COMMUNICATIONS**  
**Schedule of Natural Classification of Expenses**  
**Year ended December 31,**

	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
Distribution & Grants - UMC	\$ 1,144,254	\$ 611,014	\$ 928,251	\$ 1,302,642
Grants - Outside UMC	4,250	1,250	1,667	5,000
Program	16,395,437	11,543,797	12,388,635	8,504,999
Research and Program Development	337,786	360,300	330,980	533,776
Salaries & related expenses	9,201,160	7,753,432	7,892,106	7,336,067
Utilities	123,102	134,524	143,680	147,323
Telephone	99,413	115,803	144,268	110,261
Postage & Freight	302,823	416,532	475,683	518,527
Printing & Duplication	330,163	512,827	642,691	801,267
Office Supplies	38,926	35,999	46,929	35,530
Equipment Repair, Leasing & Maintenance	710,113	485,677	624,931	638,729
Depreciation Expense	601,268	494,026	440,967	385,063
Legal Fees	23,503	20,727	20,617	45,745
Independent Contractors & Consultants	1,283,771	1,809,891	1,515,189	1,945,119
Travel & Meeting Expense	522,626	492,653	516,638	990,996
Films & Audio-Visuals	238,626	171,527	78,505	307,808
Special Promotion	480,931	567,722	346,774	845,984
Promotional Materials	9,435	6,774	67,538	6,968
Miscellaneous & Other Expense	159,602	161,219	285,209	239,823
Grant Expense	-	-	-	1,250,000
Web Services	79,394	92,153	129,561	78,123
Distribution to Connexion Ministries	-	-	-	9,443,257
<b>Total UMCom Consolidated</b>	<b>\$ 32,086,583</b>	<b>\$ 25,787,847</b>	<b>\$ 27,020,819</b>	<b>\$ 35,473,007</b>

**The General Commission on Religion and Race  
The United Methodist Church  
Statements of Financial Position  
As of December 31,**

	Unaudited 2015	2014	2013	2012
<b>Assets</b>				
Investments in GCFA short-term pooled investment fund	\$ 4,139,418	\$ 4,355,735	\$ 4,033,062	\$ 3,534,065
Investment held at the UMC Foundation	161,971	163,797	161,246	144,145
Accrued World Service Fund allocation	673,117	688,246	695,117	727,347
Prepaid Expenses	38,648	6,518	23,730	22,650
Furniture, equipment, & leasehold improvements, net	100,898	105,979	106,727	133,340
<b>Total assets</b>	<b>\$ 5,114,052</b>	<b>\$ 5,320,275</b>	<b>\$ 5,019,882</b>	<b>\$ 4,561,547</b>
<b>Liabilities and Net Assets</b>				
Liabilities:				
Accounts payable	\$ 186,988	\$ 53,351	\$ 59,240	\$ 47,114
Accrued liabilities	20,982	78,618	17,552	18,143
Grants payable		-	42,078	56,800
Deferred rent	22,998	13,337	-	-
<b>Total liabilities</b>	<b>230,968</b>	<b>145,306</b>	<b>118,870</b>	<b>122,057</b>
Net assets:				
Unrestricted:				
Undesignated	3,903,668	3,857,395	3,547,427	3,213,552
Designated	232,185	307,185	307,185	307,185
<b>Total unrestricted</b>	<b>4,135,853</b>	<b>4,164,580</b>	<b>3,854,612</b>	<b>3,520,737</b>
Temporarily restricted	639,340	902,498	938,509	810,862
Permanently restricted	107,891	107,891	107,891	107,891
<b>Total net assets</b>	<b>4,883,084</b>	<b>5,174,969</b>	<b>4,901,012</b>	<b>4,439,490</b>
<b>Total liabilities and net assets</b>	<b>\$ 5,114,052</b>	<b>\$ 5,320,275</b>	<b>\$ 5,019,882</b>	<b>\$ 4,561,547</b>



## 2015 Unaudited

## Appendix - General Commission on Religion and Race

**The General Commission on Religion and Race  
The United Methodist Church  
Schedule of Natural Classification of Expenses  
For the years ended December 31,**

	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
Distributions & Grants - UMC	874,935	400,622	255,114	186,735
Grants - Outside UMC	-	-	-	-
Salaries & related expenses (incl. retirees)	844,770	774,422	844,452	809,437
Rent & Occupancy	170,764	153,484	156,630	150,379
Telephone	6,429	9,665	11,096	12,834
Postage & Freight	6,895	7,436	7,527	8,531
Printing & Duplication	8,613	20,000	1,158	-
Office Supplies	19,402	4,018	25,084	9,619
Equipment Repair, Leasing & Maintenance	30,338	42,842	33,264	37,518
Depreciation Expense	10,690	11,412	26,613	36,716
Program (incl. promotion & marketing)	263,309	62,861	71,884	178,772
Legal	1,326	-	-	-
Independent Contractors & Consultants	230,661	254,569	328,238	160,789
Travel - Staff	137,944	98,621	69,485	117,125
Meeting Expense	144,345	265,812	85,448	168,172
Services by other agencies	20,253	28,079	10,800	14,400
Insurance	19,183	14,436	12,285	13,976
Moving expense	-	29,222	6,353	
Bank fees	1,851	1,032	795	750
<b>Total</b>	<b>\$ 2,791,708</b>	<b>\$ 2,178,533</b>	<b>\$ 1,946,226</b>	<b>\$ 1,905,753</b>

**The General Commission on The Status and Role of Women  
The United Methodist Church  
Statements of Financial Position  
As of December 31,**

	<b>Unaudited</b>			
	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>Assets</b>				
Investments in GCFA short-term pooled investment fund	\$ 546,661	\$ 350,624	\$ 295,598	\$ 271,559
Investment in UMC Foundation	117,694	122,376	120,388	109,644
Accrued World Service Fund allocation	270,629	276,824	279,588	291,114
Prepaid expenses	7,038	5,425	8,000	4,581
Accrued income	-	-	810	2,178
Property & equipment, net	5,292	12,411	16,262	20,956
<b>Total assets</b>	<b>\$ 947,314</b>	<b>\$ 767,660</b>	<b>\$ 720,646</b>	<b>\$ 700,032</b>
<b>Liabilities and Net Assets</b>				
<b>Liabilities:</b>				
Accounts payable & accrued liabilities	\$ 33,390	\$ 63,108	\$ 38,963	\$ 49,847
Deferred rent expense	10,880	6,368	-	-
<b>Total liabilities</b>	<b>44,270</b>	<b>69,476</b>	<b>38,963</b>	<b>49,847</b>
<b>Net assets:</b>				
Unrestricted:				
Undesignated	759,812	544,700	533,906	513,153
Designated	-	-	-	-
<b>Total unrestricted</b>	<b>759,812</b>	<b>544,700</b>	<b>533,906</b>	<b>513,153</b>
Temporarily restricted	50,343	60,595	55,513	46,678
Permanently restricted	92,889	92,889	92,264	90,354
<b>Total net assets</b>	<b>903,044</b>	<b>698,184</b>	<b>681,683</b>	<b>650,185</b>
<b>Total liabilities and net assets</b>	<b>\$ 947,314</b>	<b>\$ 767,660</b>	<b>\$ 720,646</b>	<b>\$ 700,032</b>

**The General Commission on The Status and Role of Women  
The United Methodist Church  
Statements of Activities  
For the years ended December 31,**

	2015 Unaudited			2014 Total	2013 Total	2012 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted			
<b>Revenue:</b>						
World Service Fund	\$ 906,002	\$ -	\$ -	\$ 897,526	\$ 893,762	\$ 919,140
World Service Contingency Grant	150,000	-	-	-	-	-
Contributions	-	-	-	625	1,910	2,045
Investment income	15,319	(1,680)	-	16,182	20,021	16,942
Registration fees	73,620	-	-	-	-	-
Distribution from Benefit Trust & AGI	89,816	-	-	70,901	53,109	48,663
Other income	20,644	-	-	8,451	9,411	13,020
Net assets released from restrictions	8,572	(8,572)	-	-	-	-
<b>Total operating revenue, net</b>	<b>1,263,973</b>	<b>(10,252)</b>	<b>-</b>	<b>993,685</b>	<b>978,213</b>	<b>999,810</b>
<b>Operating Expenses:</b>						
Program services:						
Monitoring, research & review	89,146	-	-	123,602	118,386	205,338
Connectional ministries	368,177	-	-	321,651	293,022	422,735
Gender justice and education	167,460	-	-	269,477	248,171	159,885
Sexual ethics	335,900	-	-	176,163	195,510	125,457
Emerging ministries	-	-	-	-	8,329	-
General and administrative	88,178	-	-	86,291	83,297	90,198
<b>Total expenses</b>	<b>1,048,861</b>	<b>-</b>	<b>-</b>	<b>977,184</b>	<b>946,715</b>	<b>1,003,613</b>
<b>Changes in net assets</b>	<b>215,112</b>	<b>(10,252)</b>	<b>-</b>	<b>16,501</b>	<b>31,498</b>	<b>(3,803)</b>
<b>Net assets at beginning of year</b>	<b>544,700</b>	<b>60,595</b>	<b>92,889</b>	<b>681,683</b>	<b>650,185</b>	<b>653,988</b>
<b>Net assets at end of year</b>	<b>\$ 759,812</b>	<b>\$ 50,343</b>	<b>\$ 92,889</b>	<b>\$ 698,184</b>	<b>\$ 681,683</b>	<b>\$ 650,185</b>

**The General Commission on The Status and Role of Women**  
**The United Methodist Church**  
**Schedule of Natural Classification of Expenses**  
**For the years ended December 31,**

	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
Salaries & related expenses (incl. retirees)	589,093	666,822	668,611	537,620
Rent & Occupancy	63,698	61,531	38,913	42,062
Telephone	7,913	11,693	17,169	14,190
Postage & Freight	2,032	2,144	3,337	5,535
Printing & Duplication	3,753	4,748	3,717	4,740
Office Supplies	1,549	10,330	6,938	10,658
Equipment Repair, Leasing & Maintenance	7,894	10,885	8,458	9,388
Depreciation Expense	6,003	6,375	5,988	1,080
Program (incl. promotion & marketing)	20,544	3,687	6,020	65,886
Independent Contractors & Consultants	84,756	44,856	29,707	63,052
Travel - Staff	229,197	136,454	144,367	229,341
Meeting Expense	-	-	-	-
Services by other agencies	-	-	-	-
Insurance	7,346	7,953	9,950	6,940
Moving expense	-	-	-	-
Miscellaneous	25,083	9,706	2,805	13,121
Legal	-	-	735	-
Bank fees	-	-	-	-
<b>Total</b>	<b>\$ 1,048,861</b>	<b>\$ 977,184</b>	<b>\$ 946,715</b>	<b>\$ 1,003,613</b>

**The General Commission on United Methodist Men  
The United Methodist Church  
Statements of Financial Position  
As of December 31,**

	<b>Unaudited</b>			
	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>Assets</b>				
Investments in GCFA short-term pooled investment fund	\$ 531,706	\$ 444,680	\$ 570,765	\$ 377,209
Accrued World Service Fund allocation	101,001	103,268	104,299	109,331
Accounts receivable	-	115	-	28,625
Prepaid expenses	3,842	500	250	10,671
Accrued income	-	-	-	4,087
Property & equipment, net	948,332	972,778	804,018	829,556
<b>Total assets</b>	<b>\$ 1,584,881</b>	<b>\$ 1,521,341</b>	<b>\$ 1,479,332</b>	<b>\$ 1,359,479</b>
<b>Liabilities and Net Assets</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 24,464	\$ 53,337	\$ 9,474	\$ 17,871
Accrued liabilities	27,573	50,160	36,429	11,876
Total liabilities	52,037	103,497	45,903	29,747
<b>Net assets:</b>				
Unrestricted:				
Undesignated	1,527,844	1,402,844	1,365,025	1,244,223
Designated	-	-	-	-
Total unrestricted	1,527,844	1,402,844	1,365,025	1,244,223
Temporarily restricted	5,000	15,000	68,404	85,509
Permanently restricted	-	-	-	-
Total net assets	1,532,844	1,417,844	1,433,429	1,329,732
<b>Total liabilities and net assets</b>	<b>\$ 1,584,881</b>	<b>\$ 1,521,341</b>	<b>\$ 1,479,332</b>	<b>\$ 1,359,479</b>

**The General Commission on United Methodist Men  
The United Methodist Church  
Statements of Activities  
For the years ended December 31,**

	2015 Unaudited				2014 Total	2013 Total	2012 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total			
<b>Revenue:</b>							
World Service Fund	\$ 338,127	\$ -	\$ -	\$ 338,127	\$ 334,818	\$ 333,414	\$ 345,194
Charters	389,900	-	-	389,900	329,258	364,134	263,495
Office of Civic Youth-Serving Agencies	44,967	114,500	-	159,467	162,436	167,109	162,300
Every Man Shares / Legacy Fund	164,449	-	-	164,449	174,354	178,784	182,775
Conference Presidents Fund	43,234	-	-	43,234	37,713	45,403	66,935
Service to God & Country	42,734	-	-	42,734	114,496	157,120	115,679
Prison Ministry	-	-	-	-	25,000	-	-
11th National Gathering of Men	-	-	-	-	-	231,530	-
Scouting Jamboree	-	-	-	-	-	3,342	7,650
Amachi/HRDG	-	-	-	-	-	-	3,650
Investment Income	10,928	-	-	10,928	15,725	11,355	10,559
Distribution from Benefit Trust & AGI	94,847	-	-	94,847	86,976	78,814	79,176
Other Income	59,784	-	-	59,784	56,312	33,251	44,959
Net assets released from restrictions	124,500	(124,500)	-	-	-	-	-
Total operating revenue, net	1,313,470	(10,000)	-	1,303,470	1,337,088	1,604,256	1,282,372
<b>Operating Expenses:</b>							
Program services:	897,113	-	-	897,113	1,093,672	1,253,112	1,006,728
General administration	291,357	-	-	291,357	259,001	247,447	262,389
<b>Total Expenses</b>	<b>1,188,470</b>	<b>-</b>	<b>-</b>	<b>1,188,470</b>	<b>1,352,673</b>	<b>1,500,559</b>	<b>1,269,117</b>
<b>Changes in net assets</b>	<b>125,000</b>	<b>(10,000)</b>	<b>-</b>	<b>115,000</b>	<b>(15,585)</b>	<b>103,697</b>	<b>13,255</b>
<b>Net assets at beginning of year</b>	<b>1,402,844</b>	<b>15,000</b>	<b>-</b>	<b>1,417,844</b>	<b>1,433,429</b>	<b>1,329,732</b>	<b>1,316,477</b>
<b>Net assets at end of year</b>	<b>\$ 1,527,844</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ 1,532,844</b>	<b>\$ 1,417,844</b>	<b>\$ 1,433,429</b>	<b>\$ 1,329,732</b>

**The General Commission on United Methodist Men**  
**The United Methodist Church**  
**Schedule of Natural Classification of Expenses**  
**For the years ended December 31,**

	2015	2014	2013	2012
Distributions & Grants - UMC	-	-	-	-
Grants - Outside UMC	-	-	-	-
Salaries & related expenses (incl. retirees)	667,542	669,923	628,308	651,198
Rent & Occupancy	-	-	-	-
Telephone	8,536	9,655	9,024	8,880
Postage & Freight	43,598	33,697	48,446	42,891
Printing & Duplication	4,586	7,583	7,892	2,827
Office Supplies	3,925	2,640	4,645	5,299
Equipment Repair, Leasing & Maintenance	20,207	27,336	14,890	35,254
Depreciation Expense	37,124	25,538	25,538	26,102
Program (incl. promotion & marketing)	203,591	401,415	537,853	321,640
Legal	810	180	150	-
Independent Contractors & Consultants	36,000	46,000	63,750	-
Travel - Staff	40,285	36,377	38,835	55,598
Meeting Expense	79,099	58,125	77,463	82,537
Utilities	15,671	15,359	14,454	14,158
Services by other agencies	3,600	2,700	300	-
Insurance	13,067	8,726	10,052	6,694
Miscellaneous	10,212	6,745	18,039	15,007
Moving expense	-	-	-	-
Bank fees	617	674	920	1,032
<b>Total</b>	<b>\$ 1,188,470</b>	<b>\$ 1,352,673</b>	<b>\$ 1,500,559</b>	<b>\$ 1,269,117</b>



**The General Council on Finance and Administration**  
**The United Methodist Church**  
**Statements of Financial Position (1)**  
**As of December 31,**

	Unaudited 2015	2014	2013	2012
<b>Assets</b>				
Cash & cash equivalents	\$ 22,188,303	\$ 24,044,793	\$ 25,266,235	\$ 25,535,184
Short-term investment portfolio	61,833,131	56,596,642	57,102,474	53,068,428
Long-term investment portfolio	70,856,543	108,492,368	109,040,498	104,000,026
Other investments	-	-	10,717	10,717
Accrued interest and dividend receivable	370,121	1,041,145	824,359	532,205
Due from annual conferences	28,195,174	29,372,944	30,688,322	31,072,398
Accounts receivable	553,456	1,372,822	776,490	1,553,245
Prepaid Expenses	813,589	588,938	715,758	977,489
General Agency Benefit Trust assets	147,048,245	160,530,233	164,259,676	148,944,633
Land and fixed assets, net	6,992,530	7,186,825	7,126,062	6,483,371
Premiums receivable, net of allowance for bad debts	4,512,558	3,459,133	3,053,346	3,558,300
Reinsurance recoverable - paid losses	1,278,353	476,772	126,195	42,255
Reinsurance recoverable - unpaid losses	5,098,418	3,725,148	2,070,359	757,745
Commission receivable	495,101	395,788	329,808	488,827
Deferred policy acquisition costs	464,315	355,044	259,112	382,013
Prepaid reinsurance premium	4,983,202	4,489,610	3,492,377	3,740,412
Aggregate loss recoverable	36,744	-	131,508	-
Loss escrow	425,000	425,000	975,000	960,000
<b>Total assets</b>	<b>\$ 356,144,783</b>	<b>\$ 402,553,205</b>	<b>\$ 406,248,296</b>	<b>\$ 382,107,248</b>
<b>Liabilities and Net Assets</b>				
<b>Liabilities:</b>				
Accounts payable & accrued liabilities	\$ 1,252,364	\$ 2,636,851	\$ 2,760,871	\$ 1,923,986
Due to related organizations				
Participants in short-term investment portfolio	36,859,942	42,283,824	41,150,466	38,404,618
Various agencies and affiliates	9,136,252	5,540,432	9,273,493	8,709,660
General Funds	65,077,993	63,048,222	59,595,336	57,110,505
Capital lease obligations	193,565	-	-	-
General Agency Benefit Trust obligations	147,048,245	160,530,233	164,259,676	148,944,633
Funds held for investors in the UMC Foundation	52,283,541	88,591,844	91,669,351	88,227,810
Liability for losses and loss adjustment expenses	6,430,860	4,796,236	3,193,730	2,693,396
Losses payable	213,626	185,327	104,168	347,631
Unearned premiums	5,605,909	4,709,212	3,534,212	3,863,985
Fees payable to agent	-	-	-	30,942
Reinsurance premiums payable	4,744,175	2,392,544	2,354,951	2,643,847
Advanced prefunding	799,065	-	-	-
Commission payable	495,101	395,788	329,808	488,827
Deferred ceding commissions	1,259,144	873,312	668,279	747,359
Surplus notes	2,387,000	2,387,000	2,395,700	-
<b>Total liabilities</b>	<b>333,786,782</b>	<b>378,370,825</b>	<b>381,290,041</b>	<b>354,137,199</b>
<b>Net assets:</b>				
Unrestricted:				
Undesignated	8,721,222	9,149,037	9,226,190	11,143,760
Designated	759,531	1,371,704	2,244,936	4,782,228
<b>Total unrestricted</b>	<b>9,480,753</b>	<b>10,520,741</b>	<b>11,471,126</b>	<b>15,925,988</b>
Temporarily restricted	12,798,716	13,588,632	13,415,410	11,974,933
Permanently restricted	78,532	73,007	71,719	69,128
<b>Total net assets</b>	<b>22,358,001</b>	<b>24,182,380</b>	<b>24,958,255</b>	<b>27,970,049</b>
<b>Total liabilities and net assets</b>	<b>\$ 356,144,783</b>	<b>\$ 402,553,205</b>	<b>\$ 406,248,296</b>	<b>\$ 382,107,248</b>
<b>Net assets, by operating unit:</b>				
GCFA	\$ 8,895,894	\$ 9,272,120	\$ 9,401,567	\$ 11,092,294
GCFA Permanent Fund	12,742,354	13,532,768	13,364,126	\$ 11,934,406
United Methodist Foundation	302,816	366,083	356,738	\$ 334,916
United Methodist Insurance	416,937	1,011,409	1,835,824	\$ 454,941
United Methodist Property & Casualty Trust	-	-	-	4,153,492
<b>Total net assets</b>	<b>\$ 22,358,001</b>	<b>\$ 24,182,380</b>	<b>\$ 24,958,255</b>	<b>\$ 27,970,049</b>

(1) Includes the United Methodist Foundation, United Methodist Insurance, and United Methodist Property and Casualty Trust.

**The General Council on Finance and Administration**  
**The United Methodist Church**  
**Statements of Activities (1)**  
**For the years ended December 31,**

	2015 Unaudited			2014 Total	2013 Total	2012 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted			
<b>Operating Revenue:</b>						
Allocation from the General Funds	\$ 6,616,728	\$ -	\$ -	\$ 6,600,418	\$ 6,578,291	\$ 6,670,620
Other operating income:						
Investment Income:						
Interest and dividends, net of fees & interest paid to depositors	1,189,435	1,895	-	1,293,155	869,454	768,239
Realized gains on investments	225,467	5,522	-	141,694	404,878	302,661
Unrealized gains / (losses) on investments	(340,389)	(6,919)	-	(32,582)	12,336	11,582
Total investment income	1,074,513	498	-	1,402,267	1,286,668	1,082,482
Distribution from Benefit Trust & AGI	805,272	-	-	678,554	604,764	668,956
Contributions and other	471,299	-	5,525	1,114,333	814,610	579,795
Premiums earned, net of reinsurance	738,398	-	-	93,950	42,940	41,074
Ceding commission revenue	1,888,213	-	-	1,243,648	974,124	248,431
Other fee income	11,653	-	-	15,063	36,544	1,031,765
Net assets released from restrictions	-	-	-	-	-	-
<b>Total operating revenue, net</b>	<b>11,606,076</b>	<b>498</b>	<b>5,525</b>	<b>11,148,233</b>	<b>10,337,941</b>	<b>10,323,123</b>
<b>Operating Expenses:</b>						
Administration	6,227,588	-	-	6,651,304	6,992,629	6,299,203
Financial services	978,384	-	-	907,975	1,459,363	1,133,138
Management information systems	2,132,323	-	-	2,146,380	1,958,719	1,222,776
Statistics and records	623,100	-	-	632,464	652,510	511,817
Fund raising	334,800	-	-	400,751	387,821	585,811
Losses and loss adjustment (benefit expenses)	837,847	-	-	167,183	(383,050)	600,646
Policy acquisition and other underwriting expenses	1,494,321	-	-	1,135,726	970,263	794,400
<b>Total operating expenses</b>	<b>12,628,363</b>	<b>-</b>	<b>-</b>	<b>12,041,783</b>	<b>12,038,255</b>	<b>11,147,791</b>
<b>Net operating surplus / (deficit)</b>	<b>(1,022,287)</b>	<b>498</b>	<b>5,525</b>	<b>(893,550)</b>	<b>(1,700,314)</b>	<b>(824,668)</b>
<b>Non-operating (revenues) / expenses</b>						
Net increase in Permanent Fund	-	790,414	-	(168,642)	(1,429,720)	(1,103,624)
Annual Conference admin and financial support	17,701	-	-	48,892	344,399	203,722
Conversion of PACT members' interest to surplus notes	-	-	-	-	2,395,700	-
Other comprehensive losses	-	-	-	2,075	-	-
Capital distribution	-	-	-	-	1,101	-
<b>Total non-operating (revenues) / expenses</b>	<b>17,701</b>	<b>790,414</b>	<b>-</b>	<b>(117,675)</b>	<b>1,311,480</b>	<b>(899,902)</b>

	2015 Unaudited			2014 Total	2013 Total	2012 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted			
Changes in net assets						
Net assets at beginning of year	(1,039,988)	(789,916)	5,525	(775,875)	(3,011,794)	75,234
Capital applied against receivables	10,520,741	13,588,632	73,007	24,958,255	27,970,049	28,092,199
Net assets at end of year	\$ 9,480,753	\$ 12,798,716	\$ 78,532	\$ 24,182,380	\$ 24,958,255	\$ 27,970,049

**Consolidated GCFA**  
**The United Methodist Church**  
**Schedule of Natural Classification of Expenses**  
**For the years ended December 31,**

	2015	2014	2013	2012
Distributions & Grants - UMC	106,054	87,281	235,208	295,577
Grants - Outside UMC	-	-	-	90,000
Salaries & related expenses	6,690,111	6,546,359	6,935,819	5,179,536
Continuing education	106,893	107,612	51,406	32,943
Moving expenses	13,734	8,984	9,596	8,653
Telephone	172,349	186,115	170,493	176,963
Postage & Freight	20,106	29,502	22,904	21,628
Printing & Duplication	7,811	643	19,908	7,348
Office Supplies	38,504	61,154	43,310	55,905
Equipment Repair, Leasing & Maintenance	444,617	413,448	248,131	254,108
Depreciation Expense	450,039	538,568	386,913	193,133
Legal Fees	77,934	78,865	97,609	108,697
Audit Fees	845,444	905,367	864,219	897,038
Independent Contractors & Consultants	369,915	523,419	575,063	752,848
Travel - Staff	239,927	390,864	315,066	216,954
Meeting Expense	343,851	135,852	519,981	343,175
Building repair and maintenance	162,632	213,575	180,359	172,470
Promotional materials / other office expense	73,878	79,090	82,210	130,520
Insurance	234,383	222,736	232,706	249,801
Bad debt expense	14,943	(16,799)	184,255	46,389
Marketing / rebranding	50,705	108,775	19,703	239,444
Information services	-	7,768	205,510	78,848
Annual Conference Support	17,701	48,892	344,399	203,722
Dues and Subscriptions	6,660	5,550	7,095	6,535
Allocated costs	(637,424)	(236,450)	(319,400)	(307,105)
Cost of services provided	71,256	-	-	-
Bank charges	38,755	17,161	53,474	59,492
Losses & LAE paid - UMI	143,832	2,000	-	-
Change in loss reserves - UMI	130,921	-	-	-
Change in IBNR - UMI	54,998	2,000	-	-
Claims handling fees - UMI	317,658	-	-	-
PACT losses incurred - UMI	190,438	163,183	(375,515)	600,646
Captive Management Fees- UMI	118,750	115,000	130,000	142,600
Risk Control & filing fees - UMI	179,386	134,560	119,748	32,178
Policy issuance costs - UMI	1,457,976	1,110,336	943,592	947,835
Premium taxes - UMI	36,345	25,390	26,671	4,891
Miscellaneous	54,982	73,875	52,221	108,741
<b>Total</b>	<b>\$12,646,064</b>	<b>\$12,090,675</b>	<b>\$12,382,654</b>	<b>\$11,351,513</b>

## GRANTS TO ORGANIZATIONS NOT FORMALLY PART OF THE UNITED METHODIST CHURCH

## GRANTS FROM UNITED METHODIST CHURCH AGENCIES

The following lists grants made by the general agencies of The United Methodist Church for the years 2012-2015 to organizations outside of The United Methodist Church. The list was submitted to the General Council on Finance and Administration by the agencies and printed as submitted. The General Council on Finance and Administration expresses no opinion on the accuracy or completeness of the grant disclosure.

## GENERAL COMMISSION ON ARCHIVES AND HISTORY

<u>Grantee</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
World Methodist Historical Society	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
African American Methodist Heritage Center	10,000	35,000	35,000	35,000
British Heritage Sites	5,000	5,000	5,000	-
Latino Oral History Project	3,000	4,254	4,492	5,000
Oxford Institute of Methodist Theological Studies	-	2,000	-	2,000
Wesley Works Project	2,500	2,500	2,500	2,500
<b>Total Commission on Archives and History</b>	<b>\$ 22,500</b>	<b>\$ 50,754</b>	<b>\$ 48,992</b>	<b>\$ 46,500</b>

## GENERAL COMMISSION ON THE STATUS AND ROLE OF WOMEN

<u>Grantee</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
None	\$ -	\$ -	\$ -	\$ -
<b>Total Commission on the Status and Role of Women</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## GENERAL COMMISSION ON UNITED METHODIST MEN

<u>Grantee</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
None	\$ -	\$ -	\$ -	\$ -
<b>Total Commission on United Methodist Men</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## GENERAL COMMISSION ON RELIGION AND RACE

<u>Grantee</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
None	\$ -	\$ -	\$ -	\$ -
<b>Total Commission on Religion and Race</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## GENERAL COUNCIL ON FINANCE AND ADMINISTRATION

<u>Grantee</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
African American Heritage Center	90,000	-	-	-
<b>Total Council on Finance and Administration</b>	<b>\$ 90,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## GENERAL COMMISSION ON COMMUNICATION (UMCOM)

<u>Grantee</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Southern Methodist University	\$ -	\$ -	1,250	1,250
University of Arizona	-	-	-	3,000
Communications Commission - NCC	5,000	1,667	-	-
<b>Total Commission on Communication</b>	<b>\$ 5,000</b>	<b>\$ 1,667</b>	<b>\$ 1,250</b>	<b>\$ 4,250</b>

## THE CONNECTIONAL TABLE

<u>Grantee</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
None	\$ -	\$ -	\$ -	\$ -
<b>Total The Connectional Table</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## GENERAL BOARD OF DISCIPLESHIP

<u>Grantee</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Adhiambo Christine	\$ 3,000	\$ -	\$ -	\$ -
Agortime Methodist Youth Assem	3,000	-	-	-
Division of Homeland Ministries	-	-	2,500	2,500
Ecumenical Stewardship Center	3,000	4,179	3,979	3,500
Emmanuel Methodist Youth Fellowship Society	-	-	-	2,000
Florante R. Laureta	2,000	-	-	-
Foundation Skate Ministry	-	3,000	-	-
Igreja Evangelica metodista Portuguesa	-	-	-	4,000
Igreja Metodista Unida Public	-	9,000	-	-
Maharashtra Baptist Society	-	2,000	-	-
Namaganda Olive - Healthy Kids	3,000	-	-	-
Nambatya Josephine	4,000	-	-	-
National Council of Churches	1,000	-	-	-
Network for Community Action	-	2,520	4,500	-
New Covenant Fellowship Austin	-	-	-	-
New Hope Church of God	-	-	-	925
Philip Polo	2,100	-	-	-

Recycled Minds Foundation	-	-	-	1,500
Run Mission Assemblies	1,033	-	-	-
Tanzeem-E-Nau-Jawana	8,000	6,000	-	-
Universal Fellowship of Metropolitan Community Churches	-	-	-	-
Vorgounu Self Help Project	3,000	-	-	-
Worawora Meth Uouth Dev Ctr	4,500	-	-	-
<b>Total General Board of Discipleship</b>	<b>\$ 37,633</b>	<b>\$ 26,699</b>	<b>\$ 10,979</b>	<b>\$ 14,425</b>

**GENERAL BOARD OF CHURCH & SOCIETY**

<u>Grantee</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Appalshop, Inc.	\$ -	\$ -	\$ -	300
Asian & Youth Mission	(1,500)	-	-	-
Asuncion Perez Memorial Center	-	-	-	251
Bernadette Ellorin	1,500	-	-	-
Cadca	1,000	1,000	250	-
Campaign for Tobacco Free Kids	-	-	-	200
Centerform	-	-	-	1,500
Child Labor Coalition	-	-	500	-
Christian Connections for International Health	150	-	300	300
Church of God of Prophecy	-	-	-	6,500
Church World Service	720	10,000	2,535	500
Clergy Against Alzheimer's Network	-	-	-	2,000
Coalition on Human Needs	500	500	500	500
Community Anti-drug Coalitions of America	-	-	-	1,000
CRCWT	1,000	-	-	-
Creation Justice Ministries	-	1,000	1,000	1,000
Disciples Center for Public Witness	-	-	2,000	-
Ecumenical Advocacy Days	-	1,800	-	-
Faces and Voices of Recovery	500	750	250	250
Faith United Against Tobacco	1,000	1,000	250	-
faithful Reform in Health Care	5,000	1,000	250	-
Health Care Now Coalition	1,000	1,000	1,000	1,000
Hunger Offering	-	-	-	(871)
Interfaith Worker Justice	1,000	1,000	1,000	1,000
Interfaith Worker	25,000	-	-	-
Just Center	-	-	-	1,196
Kids4Peace	-	-	-	2,145
Philippine UPR Watch	4,859	-	-	-
Maryland Citizens' Health Initiative, Inc.	-	-	-	3,500
NACADD	500	-	-	-
National Association for Children of Alcoholics	500	500	-	-
National Coalition on Health Care	1,000	1,000	-	1,000
National Council of Churches	-	2,000	-	-
National Farm Worker Ministry	1,000	1,000	1,000	1,000
National Low Income Housing Coalition	350	350	570	350
National Religious Campaign Against Torture	1,000	1,500	-	10,000
Native American Cultural Center	3,000	-	-	-
NCC Eco-justice Working Group	1,000	-	-	-
Nebraskans for Alternatives to the Death Penalty	-	-	-	2,000
Noel Pangilinan	1,500	-	-	-
Pathways to Promise	1,000	1,000	1,000	1,000
Pennsylvania Council of Churches	-	-	-	1,500
Peoples Empower	2,000	-	-	-
Philippine UPR Watch	(2,000)	-	-	-
Pima County Interfaith Council	1,000	-	-	-
Project Extra Mile	-	1,000	2,000	3,000
Promise to Protect	500	-	-	-
Religious Conference Management Association	50	-	-	-
Rental Assistance	-	-	-	21,500
Results Educational Fund	150	-	-	-
S.C.L.C./Women	-	2,500	2,500	-
SCUPE	-	2,000	-	-
Stop Predatory Gambling Now Foundation	2,000	2,000	1,000	2,000
Texas Coalition to Abolish the Death Penalty	-	-	-	10,000
The Faith and Politics Institute	-	-	-	-
The Islamic Society of North America Inc.	-	-	-	600
The Leadership Conference	-	-	-	5,000
The National Coalition on Health Care	-	-	1,000	-
The United Church of Canada	764	-	-	-
Thrive: A Refugee Support Program	2,000	-	-	-
UCC Financial Services	2,935	764	-	-
United Church of Christ	764	(764)	-	-
UPR	3,000	-	-	-
US Climate Action Network	-	-	-	100

Washington Alliance for Gun Responsibility	-	-	2,500	-
Washington Youth Garden	-	-	-	1,301
Workers Interfaith Network	3,000	-	-	-
<b>Total General Board of Church &amp; Society</b>	<b>\$ 68,742</b>	<b>\$ 33,900</b>	<b>\$ 21,405</b>	<b>\$ 82,622</b>

**GENERAL BOARD OF HIGHER EDUCATION AND MINISTRY**

<u>Grantee</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
None	\$ -	\$ -	\$ -	\$ -
<b>Total General Board of Higher Education and Ministry</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**GENERAL BOARD OF GLOBAL MINISTRIES**

<u>Grantee</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
ABCD Transportation Services, Canton, OH	\$ -	\$ -	\$ -	10,000
Access LUMAS Arts Support Achievement Program, Jacksonville, FL	-	-	-	10,000
Accion Medica Christina, Nicaragua	-	-	10,000	10,000
ACT - Action by Churches Together, Global	224,750	269,750	494,811	94,750
Action Africa Help, USA	10,000	-	-	-
Addressing Hate and Discrimination against Minorities, Japan	-	-	-	6,000
Advocacy and Civic Engagement, CA	-	-	-	5,000
Advocating for Peace Amidst Multiple Emergencies, DC	-	-	3,000	-
Agricultural Missions, Inc., Global	180,000	-	-	50,000
Alaska Children Services, AK	2,632	-	-	-
ALC : Latin America News Agency, Argentina	-	-	9,000	-
Alfalit International, Panama	-	25,000	-	-
All Hands Volunteers, Global	-	-	-	170,000
Alliance Development Fund, Global	12,000	10,000	-	-
American Near East Refugees, Middle East Region	-	-	460,000	231,500
Anatot Tierra de Esperanza Foundation, Colombia	-	7,000	-	12,500
APMM: Asia Pacific Mission for Migrants, Hong Kong	4,000	5,000	-	-
Arkansas Huger Relief Alliance, Little Rock, AR	-	-	-	54,500
Asociacion BPD, Guatemala	-	-	60,000	35,539
Asociacion Mujer y Comunidad, Nicaragua	-	10,000	94,942	15,000
Ayukaba Well Project	-	7,000	-	-
BADIL Resource Center for Refugee Rights, Palestine	-	10,000	10,000	-
Bake the Cycle, Rwanda	11,837	18,430	-	-
Bethel Gospel Assembly - Ministry After Dark, New York, NY	-	-	-	10,000
Beyond Borders, Global	-	-	90,057	196,833
Black Alliance for Just Immigration, NY	-	-	10,000	-
Board of Women's Work	-	-	5,000	-
Branches, Inc., Miami, FL	-	-	45,000	-
Bread for the World, Global	25,000	-	-	-
Breakthru House, Inc., Decatur, GA	-	3,000	-	-
Building a Worker Center Institute, Chicago, IL	-	-	-	20,000
Bwafwano Care Project, Zambia	4,441	9,777	-	10,000
Camp Kindle, Inc., USA	-	5,000	-	-
Campaign in Defense of Human Rights, Honduras	-	-	3,000	-
Capacity Building for Indigenous Peoples in Mindanao, Philippines	-	-	-	10,000
Capacity Building for Rural Farming Microcredit, in Mozambique	-	-	-	5,000
Caravan Service Transportation, Inc., Orlando, FL	1,300	-	-	-
CAREF, Argentina	-	-	8,000	-
CCC: Caribbean Conference of Churches, Trinidad & Tobago	3,000	11,300	-	-
Celebrating Families Program, Tempe, AZ	-	-	-	4,000
Center for Victims of Torture - Client Care	1,131	4,480	-	-
Ceoss, Egypt	-	25,000	-	-
CEPALC : Bogota, Colombia	1,400	7,800	10,000	-
CEPCA : Council of Protestant Churches of Cameroon	-	4,700	-	-
Child Action Initiative, DRC	35,941	10,000	-	18,500
Child Justice & Community Human Rights Training in Palestine, Israel/Palestine	-	-	-	10,000
China Christian Council, China	7,000	10,000	-	-
China Mission, China	-	-	50,000	-
Chosen Ministry, Haiti	-	5,000	-	-
Christ at the Checkpoint International Conference, Israel/Palestine	-	-	-	15,000
Christian AIDS/HIV Alliance, Global	3,000	-	10,000	-
Christian Conference of Asia, Hong Kong	3,000	10,000	6,000	-
Christian Hospital, Pakistan	5,800	10,000	-	-
Church Human Rights and Gender Equality, Mozambique	-	-	14,778	5,000
Church of Pakistan, Diocese of Raiwand	4,900	4,351	14,800	-
Churches and Land Conflicts in Mozambique, Mozambique	-	-	-	10,000
Churches Supporting Farmworker Justice through Consumer Campaigns, NC	-	-	-	10,000
Church's Auxiliary for Social Action (CASA), India	100,000	37,000	378,295	395,472
CitiHope International, Malawi	10,000	-	-	-
CLAI: Council of Latin American Churches	10,100	20,000	6,500	-
CLAVES, Uruguay	-	-	10,000	-

Clear Path International, Global	-	80,000	60,000	-
Community Based Health Care and Nutrition Program, Grenada	-	-	-	9,550
Community Center Coordinator, Mexico	-	-	-	7,000
Community Development for All People, Columbus, OH	10,000	5,700	-	22,500
Community World Service, Asia	-	-	-	262,472
Comprehensive Rural Health Project, Global	10,000	10,000	12,500	15,100
Concern Universal, Gambia	20,000	-	-	-
Coordinator for Justice and Peace Work, Philippines	-	3,100	-	9,700
CWS: Church World Service, Global	863,450	2,551,013	780,405	868,723
CWSW : Church World Service and Witness	39,070	16,205	15,000	-
Defense for Children International, Palestine	10,000	25,152	10,000	-
Delta State Union (D.S.U), Mali	2,500	10,000	-	-
Detention Watch Network, Washington, DC	10,000	20,000	-	-
DEVOTE India Rural Reconstruction and Technology Transformation, India	9,970	-	-	-
Dominican Evangelical Church, Dominican Republic	-	12,719	-	-
DSPR: Department of Service to Palestine Refugees, Palestine	1,100	14,372	10,000	-
EAPPI: Ecumenical Accompaniment Program, Palestine & Israel	-	-	10,000	7,500
Ebenezer Group, Tanzania	12,450	-	-	-
El Porvenir, Nicaragua	-	9,855	55,493	43,713
Eli Derash Hitsanatina, Ethiopia	-	-	-	10,000
Empowering Refugee Women & Youth , Israel/Palestine	-	-	-	10,000
Empowering Women through Healing and Wholeness, Philippines	-	-	-	2,000
Ending Wage Theft, US	-	-	10,000	-
Enduga Egu Community Center, Papua New Guinea	5,000	5,000	10,000	45,500
Engineers in Action, Tulsa, OK	20,000	-	10,000	33,055
Evangelical Theological Community, Chile	6,900	8,506	-	-
Faith for Change Youth Empowerment, CA	-	-	10,000	-
FaithTrust Institute, Seattle, US	-	5,700	-	-
Federation Lutheranne Mondiale, Haiti	-	3,000	95,700	-
Feed My Starving Children, MN	23,040	3,492	-	-
FINCA International	-	-	-	1,500,000
Food For the Hungry, Global	-	43,003	70,000	40,018
Food Resource Bank , Global	-	-	-	90,436
Focus Kenya, Kenya	-	7,800	-	-
Freedom from Hunger, Global	50,000	-	-	30,000
Friends of UNRWA Association, Washington, DC	-	-	50,000	-
Fundacion Social Emah, Chile	-	20,000	-	-
FUNDENOR AQ'AB'AL'TIM, Guatemala	-	-	-	10,000
Gakko Hojin Ajia Gakuin, Japan	871,266	1,361,368	50,000	-
Gender-Based Violence Awareness Program, Malawi	-	-	-	9,000
GEOCOR	-	-	60,000	16,335
Give Ye them to Eat, Global	-	-	10,000	-
Global Health Action, Global	100,000	25,000	25,000	50,000
GlobalMedic, Global	1,343,820	714,024	1,127,455	2,867,535
GlobalTheoLib, Switzerland	-	10,000	20,000	-
Grass Roots Ministries of Miami Valley, Inc., OH	3,822	2,000	-	-
Grassroots International, Global	150,000	100,000	-	103,500
Greater Minneapolis council of Churches, MN	7,000	3,800	-	-
Green Land association for Community Devp., Israel/Palestine	-	-	10,000	-
Groundswell International, Inc., Global	-	-	40,000	20,000
Haitian Artisans for Peace International, Haiti	100,000	-	-	10,000
Healing Communities Network, NY	-	-	-	10,000
Health Education & Vocational Training with Refugees, Israel/Palestine	-	-	-	10,000
Heifer Project International, Global	-	70,000	-	-
HER Place Family Recovery Program, Huntington, WV	-	-	-	6,100
HillCrest Service, USA	-	624	-	-
Hisaishien Network Tohoku Help, Japan	-	649,090	-	-
HIV Awareness Program among Pakistani Women, Pakistan	-	-	-	4,500
Holt International Children's Services, Ecuador	-	12,500	-	-
Holy Hill Counseling Center , Czech Republic	-	-	-	1,700
Hope for Hopeless, US	-	10,000	-	-
Hope Secondary School, Israel/Palestine	14,048	7,750	10,000	-
Horizon Prison Initiatives, OH	-	-	25,000	-
IAM: International Assistance Mission, Afghanistan	7,700	7,940	40,000	20,000
ICCR: Interfaith Center on Corporate Responsibilities, NY	4,000	1,275	-	-
IFCO: Interreligious foundation for Community Organization, USA	5,000	5,000	5,000	-
Indigenous Training Resource Council, Denver, CO	5,000	7,000	-	-
Integral Formation for Children and Youth, Argentina	5,000	10,000	-	-
Interchurch Medical Assistance, Haiti	-	-	55,000	30,000
Interfaith Center on Corporate Responsibility, US	-	-	2,000	2,500
Interfaith Peace Conference, Junaluska, NC	-	-	-	3,000
Interfaith Worker Justice, IL, US	5,000	2,000	20,000	-
International Institute of Rural Reconstruction, Philippines	30,000	-	40,000	31,207
International Labor Rights forum, Washington, DC	5,000	7,000	10,000	-



International Relief and Development, Global	-	-	85,000	161,500
International Rescue Committee, Global	-	-	100,000	-
IOCC, Baltimore, US	-	-	60,000	218,732
Ippan Zaiden Houzin Touhoku Diakonia, Japan	-	65,202	-	-
ISEAT: Ecumenical Andean Institute of Theology, Bolivia	2,300	3,000	-	-
Islamic Relief, US	-	-	-	54,800
IsraAID: the Israel Forum for International Humanitarian Aid, Israel	-	742,184	-	129,355
Japan NGO Center, Japan	-	-	-	100,000
Kaalmo Relief and Development, Kenya	-	-	-	23,500
Kachere Development Program, Zambia	-	-	-	10,000
Kapatiran-Kaunlaran Foundation, Philippines	-	5,000	12,077	9,047
Kawish Resource Center, Pakistan	10,000	10,000	-	-
Kindergarten and Pre-school Programs, Israel/Palestine	-	-	-	10,000
Lanka Evangelic Alliance, Sri Lanka	-	-	-	54,773
Lao Noriko Y, Bellingham, WA	7,942	-	-	-
Las Vegas Interfaith Sponsoring Committee, NV	10,000	27,100	-	-
Latin American Biblical University (UBL), Costa Rica	15,900	10,896	14,000	-
Leeiyen, Cameroon	10,000	-	27,500	12,500
Liturgy Council, Argentina	36,600	-	-	5,000
Lutheran Social Service of MN	-	-	12,500	27,500
Making Church-Run Schools Safe in Pakistan, Pakistan	-	-	-	6,632
Manos Juntas, Mexico	-	-	7,000	-
MAP International, Brunswick, GA	-	-	10,456	-
Mar Elias Educational Institutions, Israel/Palestine	2,520	10,000	-	-
Mavi Halal Uluslararasi, Turkey	100,000	200,600	491,459	195,998
Mercy and Sharing, Africa Region	-	15,000	-	10,000
MFMW: Mission for Migrant Workers, Hong Kong/China	-	10,000	-	-
Middle East Council of Churches Core Support, Lebanon	-	-	-	15,000
Militarization of Indigenous Communities in Mindanao, Philippines	-	18,500	-	10,000
Mine Advisory Group, U.K.	-	-	-	95,000
Mobilizing Faith Communities in Nonviolent Advocacy in Palestine & Israel, Washington, DC	-	-	-	7,500
Multi-ethnic Ministries Coordinator, Italy	-	-	-	10,000
Muslim Aid, U.K	56,000	10,505	203,355	302,563
National Coalition to Abolish Death Penalty, Washington, DC	2,500	-	2,500	2,500
National Religious Campaign Against Torture, Washington, DC	1,500	-	7,500	7,500
NCC : National Council in Philippines	5,000	-	20,300	-
NCC: National Christian Council in Japan	351,000	-	-	-
NCC: National Council of Churches	13,500	-	1,000	-
NCCJEDRO, Japan	150,000	24,206	-	-
New Sanctuary Coalition Accompaniment & Advocacy with Migrants, NY	-	-	-	10,000
NFWM: National Farm Workers Ministry, St. Louis, MO	5,000	-	7,500	-
Nguono Self Help Group, Kenya	10,000	-	-	-
Nihon Kirisuto Kyodan Tohoku Kyoku, Japan	64,491	1,437,514	-	-
Ouna Catholic Women's Group, Papua New Guinea	10,000	-	-	-
Overseas Ministries Study Center(OMSC), CT	850	-	-	-
Paigaam Ministries, Pakistan	-	11,600	25,992	70,310
Partners In Ministry - Youth Empowered to Succeed (YES), Laurinburg, NC	-	-	-	10,000
PCR: Palestinian Center for Rapprochement between People, Palestine	3,600	-	-	10,000
Peer Mediating Training as Peacebuilding among Palestinian Youth, Israel/Palestine	-	-	-	10,000
Philadelphia Baptist Church, PA	2,300	-	-	-
Philippines Disaster Recovery Foundation, Philippines	-	-	60,000	197,879
Philippineburo, Germany	3,500	-	-	-
Power Teach Program for Youth, New Orleans, LA	10,000	-	-	-
Princess Basma Center for Disabled Children, Israel/Palestine	3,680	10,000	-	-
Prison Visitation and Support, Philadelphia, PA	2,500	-	5,000	5,000
Program Coordinator, Peace and Reconciliation, Sri Lanka	-	-	-	5,200
Promise for Haiti, Inc., Nashville, TN	40,000	30,000	-	-
Prosperity Catalyst, Easthampton, MA	50,000	50,000	15,000	77,000
RedR UK, Global	-	1,674	-	-
RIDS, Switzerland	-	-	9,981	52,466
Riruta United Women Empowerment Program for Women and Children, Kenya	-	-	-	10,000
RMP-NMR, Inc., Philippines	-	53,010	-	-
Rural and Migrant Ministry, US	-	35,000	-	-
Rural Chaplains Association - 2015 Focus Event, LA	-	-	-	7,500
Rural Health & Community Development (RHCD), Clara Swain Hospital, India	-	-	-	5,600
Rural Women in Community Development Program, Global	10,000	-	-	-
Sabeel Ecumenical Liberation Theology Center, Israel/Palestine	11,625	-	-	-
Sable Learning Center, Anniston, AL	-	-	-	10,000
SCM-USA National Leadership Training Program, New York, NY	-	-	-	10,000
Seeds for Hope Publishers, Waco, TX	3,500	-	-	-
Shape Lives Foundation, Ghana	-	-	35,890	69,000
South Pacific Association of Theological School, Fiji	-	-	5,000	-
Stop Hunger Now, Global	10,000	-	-	-

Substance Abuse Training for Clergy--North Central, Chicago, IL	-	-	-	2,000
Super Bowl of Caring	35,000	-	-	-
Support for Migrant Rights Advocates, NY	4,000	-	-	-
Sustainable Action for Rural Sector, Uganda	-	10,000	-	-
The Amity Foundation, China	-	-	10,000	-
The Big Garden, Omaha, NE	-	42,000	-	-
The Four Homes of Mercy, Palestine	3,042	-	-	-
The Haiti Mission Foundation, Charlottesville, VA	44,865	-	-	-
The Juridical Foundation of the Korean United Works, Korea	40,000	-	-	-
The Sentencing Project, Washington, DC	10,000	-	-	-
The United Church of Christ in Japan	-	80,923	-	-
Thembani Loan Guarantee Fund, South Africa	5,000	-	-	-
Ti Kay, Inc., Haiti	122,175	157,800	-	10,000
Tokuhi Shalom, Japan	-	322,743	-	-
Twifu Rural Youth and Women Concern, Ghana	32,867	37,440	-	-
Twin Limited, U.K.	19,550	-	-	-
UCCP: United Church of Christ in Philippines , Philippines	6,900	-	-	-
uNiqu' Arts Ministries, McKees, PA	10,000	-	-	-
United National Foundation	100,000	-	-	-
Uniting Youth Leaders, Sacred Woman Healing Circle, Oakland, CA	-	-	-	10,000
Updating Tool Kit for Women Working for Women's Welfare in Hong Kong, China	-	-	-	10,000
US Campaign to End Israeli Occupation, Washington, DC	5,000	-	10,000	-
Vocational Training Program for Women Recovering from Addiction, Czech Republic	-	-	-	3,500
WCC : World Council of Churches, Switzerland	5,000	-	5,000	5,000
WCC: World Council of Churches	40,000	40,000	40,000	40,000
Wi'am Conflict Resolution Program, Israel/Palestine	2,750	-	-	-
Workers Interfaith Network - Black Worker Caucus, TN	-	-	-	3,000
World Development and Service, Global	-	-	-	20,000
World Hunger Year, Inc., Global	-	10,000	-	-
World Neighbors, Oklahoma City, OK	35,898	25,110	-	-
World Relief Corporation, Global	-	-	-	47,750
WSCF: Young Women's Delegation on the Status of Women, Switzerland	22,500	-	40,000	-
WSCF: North American Regional National Assembly, NY	-	-	-	10,000
WSCF: World Student Christian Federation, Argentina	-	-	-	10,000
WSCF: World Student Christian Federation, Germany	-	-	-	4,700
YANA, Baltimore, MD	-	-	5,000	-
YMCA: Global	-	-	26,630	-
Zaporazhya Regional Org "Union of Young Christians of Ukraine"	-	-	9,500	30,000
<b>Total General Board of Global Ministries</b>	<b>\$ 5,971,723</b>	<b>\$ 9,907,582</b>	<b>\$ 5,926,875</b>	<b>\$ 9,882,543</b>

**GENERAL BENEVOLENCE AND ADMINISTRATIVE FUNDS**  
**SUMMARY OF APPORTIONMENTS AND RECEIPTS**  
**Years ended December 31,**

<b><u>Apportioned Funds</u></b>	<b>2015 (Unaudited)</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>World Service Fund</b>				
Apportionment	\$ 76,140,945	\$ 76,763,946	\$ 76,946,704	\$ 79,352,959
Receipts	69,898,679	70,030,636	69,276,043	71,591,017
% Paid	91.8%	91.2%	90.0%	90.2%
<b>Ministerial Education Fund <sup>(1)</sup></b>				
Apportionment	26,140,031	26,354,253	26,417,000	26,327,816
Receipts	23,500,383	23,349,852	23,288,993	23,197,018
% Paid	89.9%	88.6%	88.2%	88.1%
<b>Black College Fund</b>				
Apportionment	10,427,514	10,511,972	10,537,000	10,500,969
Receipts	9,523,959	9,393,383	9,302,182	9,430,938
% Paid	91.3%	89.4%	88.3%	89.8%
<b>Africa University Fund</b>				
Apportionment	2,333,278	2,352,398	2,358,000	2,350,199
Receipts	2,185,212	2,151,427	2,163,940	2,192,895
% Paid	93.7%	91.5%	91.8%	93.3%
<b>Episcopal Fund</b>				
Apportionment	22,836,331	22,414,933	22,298,296	24,171,217
Receipts	21,285,860	20,936,622	20,428,715	22,386,313
% Paid	93.2%	93.4%	91.6%	92.6%
<b>General Administration Fund</b>				
Apportionment	9,190,620	9,263,947	9,285,000	9,062,927
Receipts	8,297,138	8,231,701	8,170,408	7,924,206
% Paid	90.3%	88.9%	88.0%	87.4%
<b>Interdenominational Cooperation Fund</b>				
Apportionment	2,045,329	2,060,098	2,065,000	2,083,998
Receipts	1,833,679	1,813,790	1,805,154	1,820,458
% Paid	89.7%	88.0%	87.4%	87.4%
<b>Total Apportionment</b>	<b>\$ 149,114,048</b>	<b>\$ 149,721,547</b>	<b>\$ 149,907,000</b>	<b>\$ 153,850,085</b>
<b>Total Receipts</b>	<b>\$ 136,524,910</b>	<b>\$ 135,907,411</b>	<b>\$ 134,435,435</b>	<b>\$ 138,542,844</b>
<b>% Paid</b>	<b>91.6%</b>	<b>90.8%</b>	<b>89.7%</b>	<b>90.1%</b>

<sup>(1)</sup> Includes funds apportioned and retained by annual conference (25%).

**GENERAL FUNDS OF THE UNITED METHODIST CHURCH**  
**Statement of Receipts and Distributions**  
**Years ended December 31,**

**WORLD SERVICE FUND**

	Unaudited			
	2015	2014	2013	2012
<b>Receipts</b>	<b>\$ 69,898,679</b>	<b>\$ 70,030,636</b>	<b>\$ 69,276,043</b>	<b>\$ 71,591,017</b>
<b>Disbursements:</b>				
<b>Fixed Charges</b>				
Connectional Table	\$ 533,100	\$ 537,470	\$ 538,752	\$ 537,060
United Methodist Communications - Interpretation	356,232	360,143	331,601	302,496
General Council on Finance and Administration	1,982,110	1,851,592	1,931,478	1,850,376
<b>Total Fixed Charges</b>	<b>\$ 2,871,442</b>	<b>\$ 2,749,205</b>	<b>\$ 2,801,831</b>	<b>\$ 2,689,932</b>
<b>On-Ratio:</b>				
<b>Program Agencies:</b>				
General Board of Church and Society	\$ 2,524,762	\$ 2,534,405	\$ 2,506,927	\$ 2,594,126
General Board of Discipleship	8,017,244	8,047,864	7,960,008	8,805,559
Native American Comprehensive Plan	244,073	245,005	242,241	-
Strengthening the Black Church	449,440	451,157	446,548	465,771
General Board of Global Ministries	25,318,418	25,415,115	25,138,478	27,731,311
Asian American Language Ministry	318,003	319,218	315,446	-
Korean Ministry Plan	696,535	698,295	690,786	-
National Plan for Hispanic/Latino Ministry	538,437	539,593	533,728	-
Pacific Island Ministry	122,865	123,334	121,786	-
General Board of Higher Education and Ministry	6,213,868	6,237,600	6,169,821	6,577,298
Central Conference Theological Education Fund	1,129,272	1,133,585	1,121,362	-
Young Clergy Initiative: Jurisdictional Conferences	1,580,981	1,587,020	1,569,907	-
General Commission on Religion and Race	1,672,409	1,678,795	1,660,415	1,601,950
Minority Group Self Determination Fund	565,950	568,110	561,679	694,523
GCCUIC	-	-	-	1,229,884
General Commission on the Status and Role of Women	899,940	903,378	893,762	919,140
General Commission on United Methodist Men	335,865	337,147	333,414	345,194
United Methodist Communications	16,293,478	16,355,706	16,177,563	17,831,599
<b>Total On-Ratio - Program Agencies</b>	<b>\$ 66,921,540</b>	<b>\$ 67,175,327</b>	<b>\$ 66,443,871</b>	<b>\$ 68,796,355</b>
<b>Other Ministries</b>				
Contingency Reserve	105,697	106,104	105,814	104,730
<b>Total Other Ministries</b>	<b>\$ 105,697</b>	<b>\$ 106,104</b>	<b>\$ 105,814</b>	<b>\$ 104,730</b>
<b>Total On-Ratio</b>	<b>\$ 67,027,237</b>	<b>\$ 67,281,431</b>	<b>\$ 66,549,685</b>	<b>\$ 68,901,085</b>
<b>Total Disbursements</b>	<b>\$ 69,898,679</b>	<b>\$ 70,030,636</b>	<b>\$ 69,351,516</b>	<b>\$ 71,591,017</b>

**WORLD SERVICE SPECIAL GIFTS**

	Unaudited			
	2015	2014	2013	2012
<b>Receipts</b>	<b>\$ 1,460,604</b>	<b>\$ 913,032</b>	<b>\$ 678,274</b>	<b>\$ 685,374</b>
<b>Disbursements:</b>				
General Board of Higher Education and Ministry	\$ 1,459,704	\$ 913,532	\$ 677,274	\$ 685,374
United Methodist Communications	1,900	(500)	1,000	-
<b>Total Disbursements</b>	<b>\$ 1,461,604</b>	<b>\$ 913,032</b>	<b>\$ 678,274</b>	<b>\$ 685,374</b>

**GENERAL FUNDS OF THE UNITED METHODIST CHURCH**  
**Statement of Receipts and Distributions**  
**Years ended December 31,**  
**(Cont'd)**

**EPISCOPAL FUND**

	<b>Unaudited</b>			
	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>Receipts</b>	<b>\$ 21,285,860</b>	<b>\$ 20,936,622</b>	<b>\$ 20,428,715</b>	<b>\$ 22,386,313</b>
<b>Disbursements:</b>				
<b>Fixed Charges</b>				
United Methodist Communications - Interpretation	\$ -	\$ -	\$ (3,057)	\$ 9,312
General Council on Finance and Administration	750,000	750,000	750,000	505,404
<b>Total Fixed Charges</b>	<b>\$ 750,000</b>	<b>\$ 750,000</b>	<b>\$ 746,943</b>	<b>\$ 514,716</b>
<b>On-Ratio</b>				
Episcopal Fund	\$ 20,535,860	\$ 20,186,622	\$ 19,681,772	\$ 21,871,597
<b>Total On-Ratio Disbursements</b>	<b>\$ 20,535,860</b>	<b>\$ 20,186,622</b>	<b>\$ 19,681,772</b>	<b>\$ 21,871,597</b>
<b>Total Disbursements</b>	<b>\$ 21,285,860</b>	<b>\$ 20,936,622</b>	<b>\$ 20,428,715</b>	<b>\$ 22,386,313</b>

**GENERAL ADMINISTRATION FUND**

	<b>Unaudited</b>			
	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>Receipts</b>	<b>\$ 8,297,138</b>	<b>\$ 8,231,701</b>	<b>\$ 8,170,408</b>	<b>\$ 7,924,206</b>
<b>Disbursements:</b>				
<b>Fixed Charges</b>				
United Methodist Communications - Interpretation	\$ -	\$ -	\$ (6,152)	\$ 13,968
<b>On-Ratio</b>				
General Council on Finance and Administration	\$ 3,761,762	\$ 3,732,899	\$ 3,708,293	\$ 4,022,652
General Commission on Archives & History	929,944	921,922	915,845	877,921
United Methodist Shrines	-	-	-	29,291
General Conference	2,658,514	2,637,229	2,620,726	2,126,863
Standing Committee on Central Conference Matters	65,213	64,712	64,285	59,396
Judicial Council	131,318	130,310	128,571	134,251
Pension and Salary Aid	558,323	554,040	549,507	578,500
Contingency Reserve	192,064	190,589	189,333	81,364
<b>Total On-Ratio Disbursements</b>	<b>\$ 8,297,138</b>	<b>\$ 8,231,701</b>	<b>\$ 8,176,560</b>	<b>\$ 7,910,238</b>
<b>Total Disbursements</b>	<b>\$ 8,297,138</b>	<b>\$ 8,231,701</b>	<b>\$ 8,170,408</b>	<b>\$ 7,924,206</b>

**GENERAL FUNDS OF THE UNITED METHODIST CHURCH**  
**Statement of Receipts and Distributions**  
**Years ended December 31,**  
**(Cont'd)**

<b>INTERDENOMINATIONAL COOPERATION FUND</b>				
	<b>Unaudited</b>			
	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>Receipts</b>	<b>\$ 1,833,679</b>	<b>\$ 1,813,790</b>	<b>\$ 1,805,154</b>	<b>\$ 1,820,458</b>
<b>Disbursements:</b>				
<b>Fixed Charges</b>				
United Methodist Communications - Interpretation	\$ -	\$ -	\$ -	\$ 40,944
General Council on Finance and Administration	47,933	50,880	50,329	51,192
<b>Total Fixed Charges</b>	<b>\$ 47,933</b>	<b>\$ 50,880</b>	<b>\$ 50,329</b>	<b>\$ 92,136</b>
<b>On-Ratio</b>				
National Councils of Churches	\$ 531,735	\$ 481,430	\$ 479,042	\$ 446,862
World Council of Churches	412,804	422,783	420,686	399,006
Ecumenical/Multilateral Conversations	70,012	69,151	68,808	60,572
Ecumenical Representative Travel	168,383	166,312	165,487	149,410
World Methodist Council	429,820	424,534	422,428	415,925
Pan Methodist Commissions	22,156	21,883	21,775	28,267
Distribution-NCC Cognate	22,156	65,650	65,324	78,092
Achieving the Vision	-	-	-	20,190
WCC Cognate	43,708	26,260	26,130	26,030
Interreligious Relations	33,677	32,387	32,226	40,382
World Council Assembly	29,139	30,636	30,485	43,384
Contingency Reserve	22,156	21,883	21,775	20,191
<b>Total On-Ratio Disbursements</b>	<b>\$ 1,785,746</b>	<b>\$ 1,762,909</b>	<b>\$ 1,754,166</b>	<b>\$ 1,728,311</b>
<b>Total Disbursements</b>	<b>\$ 1,833,679</b>	<b>\$ 1,813,789</b>	<b>\$ 1,804,495</b>	<b>\$ 1,820,447</b>
<b>MINISTERIAL EDUCATION FUND</b>				
	<b>Unaudited</b>			
	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>Receipts</b>	<b>\$ 17,625,287</b>	<b>\$ 17,512,389</b>	<b>\$ 17,466,745</b>	<b>\$ 17,397,764</b>
<b>Fixed Charges</b>				
United Methodist Communications - Interpretation	\$ -	\$ -	\$ -	\$ 37,236
<b>Disbursements:</b>				
<b>On-Ratio</b>				
General Board of Higher Education and Ministry	\$ 17,625,287	\$ 17,512,389	\$ 17,466,745	\$ 17,360,528
<b>Total Disbursements</b>	<b>\$ 17,625,287</b>	<b>\$ 17,512,389</b>	<b>\$ 17,466,745</b>	<b>\$ 17,397,764</b>
<b>BLACK COLLEGE FUND</b>				
	<b>Unaudited</b>			
	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>Receipts</b>	<b>\$ 9,523,959</b>	<b>\$ 9,393,383</b>	<b>\$ 9,302,182</b>	<b>\$ 9,430,938</b>
<b>Fixed Charges</b>				
United Methodist Communications - Interpretation	\$ -	\$ -	\$ -	\$ 66,084
<b>Disbursements:</b>				
<b>On-Ratio</b>				
General Board of Higher Education and Ministry	\$ 9,523,959	\$ 9,393,383	\$ 9,302,182	\$ 9,364,854
<b>Total Disbursements</b>	<b>\$ 9,523,959</b>	<b>\$ 9,393,383</b>	<b>\$ 9,302,182</b>	<b>\$ 9,430,938</b>

**GENERAL FUNDS OF THE UNITED METHODIST CHURCH**  
**Statement of Receipts and Distributions**  
**Years ended December 31,**  
**(Cont'd)**

**AFRICA UNIVERSITY FUND**

	Unaudited 2015	2014	2013	2012
<b>Receipts</b>	<b>\$ 2,185,212</b>	<b>\$ 2,151,427</b>	<b>\$ 2,163,940</b>	<b>\$ 2,192,895</b>
<b>Fixed Charges</b>				
United Methodist Communications - Interpretation	\$ -	\$ -	\$ -	\$ 86,568
<b>Disbursements:</b>				
<b>On-Ratio</b>				
General Board of Higher Education and Ministry	\$ 2,185,212	\$ 2,151,427	\$ 2,163,940	\$ 2,106,327
<b>Total Disbursements</b>	<b>\$ 2,185,212</b>	<b>\$ 2,151,427</b>	<b>\$ 2,163,940</b>	<b>\$ 2,192,895</b>

**HUMAN RELATIONS DAY**

	Unaudited 2015	2014	2013	2012
<b>Receipts</b>	<b>\$ 540,834</b>	<b>\$ 521,392</b>	<b>\$ 519,093</b>	<b>\$ 538,278</b>
<b>Disbursements:</b>				
<b>Fixed Charges</b>				
United Methodist Communications - Interpretation	\$ 63,756	\$ 63,756	\$ (67,733)	\$ 99,996
General Council on Finance and Administration	3,397	25,703	14,473	21,996
<b>Total Fixed Charges</b>	<b>\$ 67,153</b>	<b>\$ 89,459</b>	<b>\$ (53,260)</b>	<b>\$ 121,992</b>
<b>On-Ratio</b>				
UM Voluntary Service Program	\$ 154,434	\$ 146,299	\$ 186,996	\$ 137,374
Community Developers Program	266,749	252,699	322,993	237,283
Youth Offender Rehabilitation Program	46,798	44,333	56,665	41,629
<b>Total On-Ratio Disbursements</b>	<b>\$ 467,981</b>	<b>\$ 443,331</b>	<b>\$ 566,654</b>	<b>\$ 416,286</b>
<b>Total Disbursements</b>	<b>\$ 535,134</b>	<b>\$ 532,790</b>	<b>\$ 513,394</b>	<b>\$ 538,278</b>
Fixed charges as a % of receipts	12%	17%	-10%	23%

**ONE GREAT HOUR OF SHARING**

	Unaudited 2015	2014	2013	2012
<b>Receipts</b>	<b>\$ 2,827,829</b>	<b>\$ 3,005,332</b>	<b>\$ 2,590,372</b>	<b>\$ 2,861,462</b>
<b>Disbursements:</b>				
<b>Fixed Charges</b>				
United Methodist Communications - Interpretation	\$ 99,996	\$ 99,996	\$ 99,996	\$ 120,000
General Council on Finance and Administration	16,265	143,555	72,222	128,004
<b>Total Fixed Charges</b>	<b>\$ 116,261</b>	<b>\$ 243,551</b>	<b>\$ 172,218</b>	<b>\$ 248,004</b>
<b>On-Ratio</b>				
United Methodist Committee on Relief	\$ 2,681,017	\$ 2,837,847	\$ 2,372,639	\$ 2,613,458
<b>Total Disbursements</b>	<b>\$ 2,797,278</b>	<b>\$ 3,081,398</b>	<b>\$ 2,544,857</b>	<b>\$ 2,861,462</b>
Fixed charges as a % of receipts	4%	8%	7%	9%

**GENERAL FUNDS OF THE UNITED METHODIST CHURCH**  
**Statement of Receipts and Distributions**  
**Years ended December 31,**  
**(Cont'd)**

**PEACE WITH JUSTICE SUNDAY**

	<b>Unaudited</b>			
	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>Receipts*</b>	<b>\$ 226,157</b>	<b>\$ 216,746</b>	<b>\$ 209,801</b>	<b>\$ 271,696</b>
<b>Disbursements:</b>				
<b>Fixed Charges</b>				
United Methodist Communications - Interpretation	\$ 50,004	\$ 50,004	\$ 4	\$ 78,996
General Council on Finance and Administration	2,073	10,061	5,849	9,000
<b>Total Fixed Charges</b>	<b>\$ 52,077</b>	<b>\$ 60,065</b>	<b>\$ 5,853</b>	<b>\$ 87,996</b>
<b>On-Ratio</b>				
General Board of Church and Society	\$ 172,023	\$ 153,995	\$ 208,691	\$ 183,700
<b>Total Disbursements</b>	<b>\$ 224,100</b>	<b>\$ 214,060</b>	<b>\$ 214,544</b>	<b>\$ 271,696</b>
Fixed charges as a % of receipts	23%	28%	3%	32%

\* 50% of the funds received for this offering remain in the annual conferences, this represents only the amount remitted to GCFA.

**NATIVE AMERICAN MINISTRIES SUNDAY**

	<b>Unaudited</b>			
	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>Receipts</b>	<b>\$ 318,958</b>	<b>\$ 266,031</b>	<b>\$ 359,623</b>	<b>\$ 287,580</b>
<b>Disbursements:</b>				
<b>Fixed Charges</b>				
United Methodist Communications - Interpretation	\$ 72,504	\$ 72,504	\$ 8,993	\$ 90,000
General Council on Finance and Administration	1,316	14,709	10,027	12,000
<b>Total Fixed Charges</b>	<b>\$ 73,820</b>	<b>\$ 87,213</b>	<b>\$ 19,020</b>	<b>\$ 102,000</b>
<b>On-Ratio</b>				
General Board of Higher Education and Ministry	\$ 120,721	\$ 91,727	\$ 169,817	\$ 92,790
General Board of Global Ministries	120,721	91,727	169,817	92,790
<b>Total On-Ratio Disbursements</b>	<b>\$ 241,442</b>	<b>\$ 183,454</b>	<b>\$ 339,634</b>	<b>\$ 185,580</b>
<b>Total Disbursements</b>	<b>\$ 315,262</b>	<b>\$ 270,667</b>	<b>\$ 358,654</b>	<b>\$ 287,580</b>
Fixed charges as a % of receipts	23%	33%	5%	35%

**WORLD COMMUNION SUNDAY**

	<b>Unaudited</b>			
	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>Receipts</b>	<b>\$ 832,678</b>	<b>\$ 836,955</b>	<b>\$ 795,899</b>	<b>\$ 848,331</b>
<b>Disbursements:</b>				
<b>Fixed Charges</b>				
United Methodist Communications - Interpretation	\$ 65,004	\$ 65,004	\$ (93,115)	\$ 110,004
General Council on Finance and Administration	(7,302)	53,046	22,190	42,996
<b>Total Fixed Charges</b>	<b>\$ 57,702</b>	<b>\$ 118,050</b>	<b>\$ (70,925)</b>	<b>\$ 153,000</b>
<b>On-Ratio</b>				
Crusade Scholarship Committee	\$ 379,967	\$ 374,983	\$ 425,492	\$ 347,665
Ethnic Minority Scholarship Program	265,977	262,488	297,845	243,366
Ethnic Minority In-Service Training Program	113,990	112,495	127,648	104,120
<b>Total On-Ratio Disbursements</b>	<b>\$ 759,934</b>	<b>\$ 749,966</b>	<b>\$ 850,985</b>	<b>\$ 695,151</b>
<b>Total Disbursements</b>	<b>\$ 817,636</b>	<b>\$ 868,016</b>	<b>\$ 780,060</b>	<b>\$ 848,151</b>
Fixed charges as a % of receipts	7%	14%	-9%	18%



**GENERAL FUNDS OF THE UNITED METHODIST CHURCH**  
**Statement of Receipts and Distributions**  
**Years ended December 31,**  
**(Cont'd)**

<b>UNITED METHODIST STUDENT DAY</b>				
	<b>Unaudited</b>			
	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>Receipts</b>	<b>\$ 408,155</b>	<b>\$ 431,677</b>	<b>\$ 408,420</b>	<b>\$ 456,488</b>
<b>Disbursements:</b>				
<b>Fixed Charges</b>				
United Methodist Communications - Interpretation	\$ 60,000	\$ 60,000	\$ (28,503)	\$ 99,996
General Council on Finance and Administration	(5,155)	28,165	11,387	21,996
<b>Total Fixed Charges</b>	<b>\$ 54,845</b>	<b>\$ 88,165</b>	<b>\$ (17,116)</b>	<b>\$ 121,992</b>
<b>On-Ratio</b>				
General Board of Higher Education and Ministry	\$ 345,149	\$ 359,395	\$ 417,814	\$ 334,496
<b>Total Disbursements</b>	<b>\$ 399,994</b>	<b>\$ 447,560</b>	<b>\$ 400,698</b>	<b>\$ 456,488</b>
Fixed charges as a % of receipts	13%	20%	-4%	27%
 <b>YOUTH SERVICE FUND</b>				
	<b>Unaudited</b>			
	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>Receipts</b>	<b>53,036</b>	<b>57,246</b>	<b>73,317</b>	<b>69,474</b>
<b>Disbursements:</b>				
<b>Fixed Charges</b>				
General Council on Finance and Administration	(5,416)	8,437	2,044	5,004
<b>Total Fixed Charges</b>	<b>\$ (5,416)</b>	<b>\$ 8,437</b>	<b>\$ 2,044</b>	<b>\$ 5,004</b>
<b>On-Ratio</b>				
General Board of Discipleship	\$ 55,019	\$ 55,720	\$ 68,313	\$ 64,470
<b>Total Disbursements</b>	<b>\$ 49,603</b>	<b>\$ 64,157</b>	<b>\$ 70,357</b>	<b>\$ 69,474</b>
Fixed charges as a % of receipts	-10%	15%	3%	7%
 <b>ADVANCE SPECIAL / BISHOP'S APPEALS</b>				
	<b>Unaudited</b>			
	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>Receipts:</b>	<b>43,472,382</b>	<b>43,051,887</b>	<b>56,837,442</b>	<b>42,133,510</b>
<b>Disbursements:</b>				
UMCOR	26,461,399	27,981,019	38,138,409	24,846,927
Mission Program	17,008,571	15,027,541	18,611,724	17,236,468
Bishops' Special Appeals	3,381	42,358	87,309	50,115
<b>Total Disbursements</b>	<b>\$ 43,473,351</b>	<b>\$ 43,050,918</b>	<b>\$ 56,837,442</b>	<b>\$ 42,133,510</b>

**GENERAL AGENCY HEADQUARTERS PROPERTY REPORT**

January 1, 2012 to December 31, 2015 (Unaudited)

**GENERAL BOARD OF CHURCH AND SOCIETY**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u> (Unaudited)
100 and 110 Maryland Ave NE Washington, D.C. 20002				
Occupant(s) of building:	General of Board of Church & Society General Commission on Religion and Race United Methodist Women Council of Bishops JustPeace Other non-profit organizations			
Owner(s) of building:	General Board of Church and Society			
Year of last remodeling:				
100 Maryland Avenue	2014	Cost: \$476,750		
110 Maryland Avenue	2014	Cost: \$138,172		
Year(s) facilities were constructed:				
100 Maryland Avenue	1923			
110 Maryland Avenue	1931			
Value of building and land				
At Cost:	\$8,247,058	\$8,127,169	\$8,898,619	\$9,041,708
At Fair Market Value:	N/A	N/A	N/A	N/A
Amount of debt at year end:	-	-	-	-
Interest rate on debt:	-	-	-	-
Years remaining on debt:	-	-	-	-
Annual operating cost:	\$1,955,462	\$1,271,627	\$1,366,454	\$1,451,948
Amount of annual payments, as applicable:				
Total mortgage payments:	-	-	-	-
Total lease payments:	-	-	-	-
Length of lease:	-	-	-	-
Number of agency staff at headquarters:	23	24	28	33
Number of agency staff at remote locations:	1	1	2	2
Square footage available to Agency:	12,376	12,376	12,376	12,376

**GENERAL BOARD OF DISCIPLESHIP**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u> (Unaudited)
1908 Grand Avenue Nashville, TN 37212 (Denman Building)				
Occupant(s) of building:	General Board of Discipleship D/B/A Discipleship Ministries The Upper Room Chapel & Museum Strengthening the Black Church for the 21 <sup>st</sup> Century Youth Works!, Inc. United Methodist Fellowship of Church Musicians			
Owner(s) of building:	The Upper Room, Inc.			
Year of last remodeling:	2014	Cost: \$1,450,000		
Year(s) facilities were constructed:	1952 with west wing added in 1965			
Value of building and land				
At Cost:	\$7,300,000	\$7,300,000	\$7,300,000	\$7,300,000
At Fair Market Value:	\$18,500,000	\$19,000,000	\$19,500,000	\$20,000,000
Amount of debt at year end:	-	-	-	-
Interest rate on debt:	-	-	-	-
Years remaining on debt:	-	-	-	-
Annual operating cost:	\$838,936	\$755,919	\$838,571	\$978,552
Amount of annual payments, as applicable:				
Total mortgage payments:	-	-	-	-
Total lease payments:	-	-	-	-
Length of lease:	-	-	-	-
Number of agency staff at headquarters:	119	115	112	114
Number of agency staff at remote locations:	2	3	8	6
Square footage available to Agency:	105,444	105,444	105,444	105,444

1001 19<sup>TH</sup> Avenue South  
Nashville, TN 37212  
(Kern Building)

Occupant(s) of building: General Board of Discipleship D/B/A Discipleship Ministries  
General Board of Higher Education and Ministry  
Africa University

Owner(s) of building: General Board of Discipleship (50%)  
General Board of Higher Education and Ministry (50%)

Year of last remodeling: 2012 Cost: \$282,274

Year(s) facilities were constructed: 1952

**GENERAL BOARD OF DISCIPLESHIP (Cont'd)**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u> (Unaudited)
Value of building and land				
At Cost:	\$2,186,000	\$2,186,000	\$2,186,000	\$2,186,000
At Fair Market Value:	\$8,135,000	\$8,155,000	\$8,175,000	\$8,195,000
Amount of debt at year end:	-	-	-	-
Interest rate on debt:	-	-	-	-
Years remaining on debt:	-	-	-	-
Annual operating cost:	\$183,428	\$153,543	\$239,612	\$315,105
Amount of annual payments, as applicable:				
Total mortgage payments:	-	-	-	-
Total lease payments:	-	-	-	-
Length of lease:	-	-	-	-
Number of agency staff at headquarters:	24	27	33	33
Number of agency staff at remote locations:	8	8	10	10
Square footage available to Agency:	20,175	20,175	20,220	20,220

**GENERAL BOARD OF GLOBAL MINISTRIES**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u> (Unaudited)
475 Riverside Drive New York, NY 10115				
Occupant(s) of building:	General Board of Global Ministries Office of Christian Unity and Interreligious Relationships United Methodist Women			
Owner(s) of building:	The Interchurch Center			
Year of last remodeling:	Cost:			
Year(s) facilities were constructed:	1959			
Value of building and land				
At Cost:	-	-	-	-
At Fair Market Value:	-	-	-	-
Amount of debt at year end:	-	-	-	-
Interest rate on debt:	-	-	-	-
Years remaining on debt:	-	-	-	-
Annual operating cost:	-	-	-	-

**GENERAL BOARD OF GLOBAL MINISTRIES (Cont'd)**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u> (Unaudited)
Amount of annual payments, as applicable:				
Total mortgage payments:	-	-	-	-
Total lease payments:	\$2,213,793	\$2,213,793	\$2,332,296	\$2,341,906
Length of lease:	Lease ending Oct. 2016			
Number of agency staff at headquarters:	175	178	168	164
Number of agency staff at remote locations:	65	66	66	74
Square footage available to Agency:	108,499	108,499	108,499	108,499

**GENERAL BOARD OF HIGHER EDUCATION AND MINISTRY**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u> (Unaudited)
1001 19 <sup>th</sup> Avenue S. Nashville, TN 37212				
Occupant(s) of building:	General Board of Higher Education & Ministry General Board of Discipleship Africa University Development Office			
Owner(s) of building:	General Board of Higher Education & Ministry 50% General Board of Discipleship 50%			
Year of last remodeling:	2012	Cost: \$282,274		
Year(s) facilities were constructed:	1952			
Value of building and land				
At Cost:	\$2,186,000	\$2,186,000	\$2,186,000	\$2,186,000
At Fair Market Value:	\$8,135,000	\$8,155,000	\$8,175,000	\$8,195,000
Amount of debt at year end:	-	-	-	-
Interest rate on debt:	-	-	-	-
Years remaining on debt:	-	-	-	-
Annual operating cost:	\$296,364	\$327,904	\$378,017	\$378,000
Amount of annual payments, as applicable:				
Total mortgage payments:	-	-	-	-
Total lease payments:	-	-	-	-
Length of lease:	-	-	-	-

**GENERAL BOARD OF HIGHER EDUCATION AND MINISTRY (Cont'd)**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u> (Unaudited)
Number of agency staff at headquarters:	59	61	60	62
Number of agency staff at remote locations:	-	-	-	-
Square footage available to Agency:	32,437	32,437	32,437	32,437

**GENERAL BOARD OF PENSION AND HEALTH BENEFITS**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u> (Unaudited)
1901 and 1967 Chestnut Avenue Glenview, IL 60025				
Occupant(s) of building:	General Board of Pension and Health Benefits			
Owner(s) of building:	General Board of Pension and Health Benefits			
Year of last remodeling:	N/A			
Year(s) facilities were constructed:	2010			
Value of building and land				
At Cost:	\$45,553,466	\$45,553,466	\$45,553,466	\$45,553,466
At Fair Market Value:	\$43,877,160	\$43,130,443	\$42,383,726	\$42,383,726
Amount of debt at year end:	\$27,284,252	\$27,284,252	\$26,903,839	\$26,071,177
Interest rate on debt:	6%	6%	6%	6%
Years remaining on debt:	28	27	26	25
Annual operating cost:	\$4,023,423	\$4,215,625	\$4,208,165	\$4,197,742
Amount of annual payments, as applicable:				
Total mortgage payments:	\$2,007,120	\$2,007,120	\$2,007,120	\$2,007,120
Total lease payments:	-	-	-	-
Length of lease:	-	-	-	-
Number of agency staff at headquarters:	237	239	241	251
Number of agency staff at remote locations:	8	8	9	10
Square footage available to Agency:	106,000	106,000	106,000	106,000

**GENERAL COMMISSION ON ARCHIVES AND HISTORY**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u> (Unaudited)
36 Madison Avenue Madison, NJ 07940				
Occupant(s) of building:	General Commission on Archives and History Methodist Collections, Drew University			
Owner(s) of building:	Drew University			
Year of last remodeling:	N/A			
Year(s) facilities were constructed:	1982.			
Value of building and land				
At Cost:	-	-	-	-
At Fair Market Value:	-	-	-	-
Amount of debt at year end:	-	-	-	-
Interest rate on debt:	-	-	-	-
Years remaining on debt:	-	-	-	-
Annual operating cost:	-	-	-	-
Amount of annual payments, as applicable:				
Total mortgage payments:	-	-	-	-
Total lease payments:	\$169,282	\$176,519	\$182,697	189,091
Length of lease:	Forever			
Number of agency staff at headquarters:	5	5	5	5
Number of agency staff at remote locations:	0	0	0	0
Square footage available to Agency:	16,016	16,016	16,016	16,016

**GENERAL COMMISSION ON UNITED METHODIST MEN**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u> (Unaudited)
1000 17 <sup>th</sup> Avenue South Nashville, TN 37212				
Occupant(s) of building:	General Commission on United Methodist Men			
Owner(s) of building:	General Commission on United Methodist Men			
Year of last remodeling:	2014	Cost: \$190,000		
Year(s) facilities were constructed:	1964, with addition built in 2014			
Value of building and land				
At Cost:	\$900,000	\$900,000	\$1,050,000	\$1,050,000
At Fair Market Value:	\$995,100	\$1,210,700	\$1,300,000	\$1,300,000

**GENERAL COMMISSION ON UNITED METHODIST MEN (Cont'd)**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u> (Unaudited)
Amount of debt at year end:	-	-	-	-
Interest rate on debt:	-	-	-	-
Years remaining on debt:	-	-	-	-
Annual operating cost:	\$22,000	\$32,000	\$35,000	\$35,000
Amount of annual payments, as applicable:				
Total mortgage payments:	-	-	-	-
Total lease payments:	-	-	-	-
Length of lease:	-	-	-	-
Number of agency staff at headquarters:	8	8	7	7
Number of agency staff at remote locations:	0	0	0	0
Square footage available to Agency:	4,326	4,326	5,348	5,348

**GENERAL COMMISSION ON RELIGION AND RACE**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u> (Unaudited)
100 Maryland Avenue NE Suite 400 Washington, D.C. 20002				
Occupant(s) of building:	General of Board of Church & Society General Commission on Religion and Race United Methodist Women Council of Bishops JustPeace Other non-profit organizations			
Owner(s) of building:	General Board of Church and Society			
Year of last remodeling:	2008	Cost: \$259,000		
Year(s) facilities were constructed:	1923			
Value of building and land				
At Cost:	-	-	-	-
At Fair Market Value:	-	-	-	-
Amount of debt at year end:	-	-	-	-
Interest rate on debt:	-	-	-	-
Years remaining on debt:	-	-	-	-
Annual operating cost:	-	-	-	-



**GENERAL COMMISSION ON RELIGION AND RACE (Cont'd)**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u> (Unaudited)
Amount of annual payments, as applicable:				
Total mortgage payments:	-	-	-	-
Total lease payments:	\$153,743	\$154,374	\$153,362	\$158,583
Length of lease:	5 years	5 years	5 years	5 years
Number of agency staff at headquarters:	9	9	9	9
Number of agency staff at remote locations:	-	-	-	-
Square footage available to Agency:	3,460	3,460	3,460	3,460

**GENERAL COMMISSION ON THE STATUS AND ROLE OF WOMEN**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u> (Unaudited)
77 West Washington Street #1500 Chicago, IL 60602				
Occupant(s) of building:	First UMC Chicago (Chicago Temple) Northern Illinois Conference Other tenants			
Owner(s) of building:	First United Methodist Church of Chicago Aid Society			
Year of last remodeling:	2014	Cost:	N/A	
Year(s) facilities were constructed:	1924			
Value of building and land				
At Cost:	-	-	-	-
At Fair Market Value:	-	-	-	-
Amount of debt at year end:	-	-	-	-
Interest rate on debt:	-	-	-	-
Years remaining on debt:	-	-	-	-
Annual operating cost:	-	-	-	-
Amount of annual payments, as applicable:				
Total mortgage payments:	-	-	-	-
Total lease payments:	\$40,713	\$37,805	\$50,265	\$56,845
Length of lease:	-	-	-	-

**GENERAL COMMISSION ON THE STATUS AND ROLE OF WOMEN (Cont'd)**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u> (Unaudited)
Number of agency staff at headquarters:	5	7	7	6
Number of agency staff at remote locations:	0	0	0	0
Square footage available to Agency:	1,334	1,334	1,924	1,924

**GENERAL COUNCIL ON FINANCE AND ADMINISTRATION**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u> (Unaudited)
1 Music Circle North Nashville, TN 37203				
Occupant(s) of building:	General Council on Finance and Administration United Methodist Insurance Company			
Owner(s) of building:	General Council on Finance and Administration			
Year of last remodeling:	2014	Cost: \$20,850		
Year(s) facilities were constructed:	1989			
Value of building and land				
At Cost:	\$5,347,000	\$5,347,000	\$5,347,000	\$5,347,000
At Fair Market Value:	\$6,830,917	\$6,947,455	\$7,096,479	\$7,096,479
Amount of debt at year end:	-	-	-	-
Interest rate on debt:	-	-	-	-
Years remaining on debt:	-	-	-	-
Annual operating cost:	\$396,000	\$397,000	\$574,000	\$593,000
Amount of annual payments, as applicable:				
Total mortgage payments:	-	-	-	-
Total lease payments:	-	-	-	-
Length of lease:	-	-	-	-
Number of agency staff at headquarters:	57	69	73	71
Number of agency staff at remote locations:	2	2	3	1
Square footage available to Agency:	27,000	27,000	27,000	27,000

**UNITED METHODIST COMMUNICATIONS**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u> (Unaudited)
810 12 <sup>th</sup> Ave South				
Nashville, TN 37203				
Occupant(s) of building:	United Methodist Communications			
Owner(s) of building:	Joint Committee on Communications of the United Methodist Church			
Year of last remodeling:	2009	Cost: \$269,429		
Year(s) facilities were constructed:	1980			
Value of building and land				
At Cost:	\$4,036,077	\$4,036,077	\$4,036,077	\$4,259,519
At Fair Market Value:	\$5,227,900	\$5,788,076	\$5,788,076	\$5,788,076
Amount of debt at year end:	-	-	-	-
Interest rate on debt:	-	-	-	-
Years remaining on debt:	-	-	-	-
Annual operating cost:	\$600,000	\$600,000	\$600,000	\$600,000
Amount of annual payments, as applicable:				
Total mortgage payments:	-	-	-	-
Total lease payments:	-	-	-	-
Length of lease:	-	-	-	-
Number of agency staff at headquarters:	87	83	87	95
Number of agency staff at remote locations:	1	1	2	2
Square footage available to Agency:	83,000	83,000	83,000	83,000

### GENERAL AGENCY EXECUTIVE EMPLOYEE COMPENSATION

The following report is provided in response to paragraph 704 requesting a report on executive compensation to include "the amount of remuneration, in cash, and in cash value of any in-kind benefits provided to all executive employees, clergy and lay, of all general agencies."

Job Title	Factor <sup>1</sup>	Annual Gross Salary	Annual Cash Value of Benefits <sup>2</sup>	Other Remuneration <sup>3</sup>	Total
<b>General Board of Church &amp; Society</b>					
General Secretary	19	\$ 134,727.44	\$ 23,741.28		\$ 158,468.72
Asst. General Secretary	17	\$ 115,074.39	\$ 13,479.26		\$ 128,553.65
Asst. General Secretary	17	\$ 112,549.85	\$ 31,687.70		\$ 144,237.55
Director of Finance	17	\$ 112,548.80	\$ 11,610.00		\$ 124,158.80
Asst. General Secretary	17	\$ 112,548.80	\$ 27,152.65		\$ 139,701.45
Asst. General Secretary	17	\$ 112,548.80	\$ 33,629.48		\$ 146,178.28
Chief Admin Officer	17	\$ 119,999.88	\$ 1,143.35		\$ 121,143.23
<b>General Board of Discipleship Ministries</b>					
General Secretary	20	\$ 154,499.96	\$ 32,841.00		\$ 187,340.96
Chief Financial Officer	19	\$ 147,276.96	\$ 25,656.80		\$ 172,933.76
Director	19	\$ 119,974.06	\$ 12,585.27		\$ 132,559.33
Editor/Publisher	19	\$ 145,346.00	\$ 38,356.92		\$ 183,702.92
Associate Gen Secretary	18	\$ 122,275.10	\$ 32,965.40		\$ 155,240.50
Executive Director	18	\$ 113,071.00	\$ 34,121.62		\$ 147,192.62
Executive Director	18	\$ 115,854.10	\$ 21,972.16		\$ 137,826.26
Associate Gen Secretary	18	\$ 117,698.94	\$ 28,656.93		\$ 146,355.87
Executive Director	17	\$ 123,599.98	\$ 33,230.12		\$ 156,830.10
<b>General Board of Global Ministries</b>					
General Secretary	20	\$ 167,885.36	\$ 44,075.47		\$ 211,960.83
Deputy Gen Secretary	19	\$ 129,177.52	\$ 26,433.79		\$ 155,611.31
General Treasurer	19	\$ 158,106.38	\$ 39,869.36		\$ 197,975.74
Deputy Gen Secretary	19	\$ 122,400.08	\$ 29,189.49		\$ 151,589.57
Deputy Gen Secretary	19	\$ 126,928.86	\$ 35,981.28		\$ 162,910.14
Associate Treasurer	18	\$ 104,040.08	\$ 20,222.42		\$ 124,262.50
Associate Gen Secretary	18	\$ 104,996.01	\$ 26,898.77		\$ 131,894.78
Associate Gen Secretary	18	\$ 88,976.48	\$ 18,451.25		\$ 107,427.73
Associate Treasurer	18	\$ 94,676.42	\$ 23,333.69		\$ 118,010.11
Associate Treasurer	18	\$ 101,959.29	\$ 31,515.73		\$ 133,475.02
Associate Gen Secretary	18	\$ 87,232.08	\$ 23,084.24		\$ 110,316.32
Associate Treasurer	18	\$ 99,878.49	\$ 33,267.13		\$ 133,145.62
Asst. General Secretary	17	\$ 91,555.16	\$ 28,885.94		\$ 120,441.10
Executive Director- Cash Mgmt & Estate Planning	17	\$ 93,847.04	\$ 17,635.43		\$ 111,482.47
Asst. General Secretary	17	\$ 84,750.34	\$ 24,261.34		\$ 109,011.68
Executive Director - Information Systems	17	\$ 115,928.42	\$ 22,289.73		\$ 138,218.15
Internal Auditor	17	\$ 82,631.29	\$ 32,110.99		\$ 114,742.28
Asst. General Secretary	17	\$ 88,434.00	\$ 32,955.31		\$ 121,389.31
Executive Director - Global Health Initiatives	17	\$ 80,000.00	\$ 24,943.06		\$ 104,943.06
Director - Internal Audit	17	\$ 93,847.04	\$ 24,347.34		\$ 118,194.38
Asst. General Secretary	17	\$ 84,750.34	\$ 16,291.43		\$ 101,041.77
Asst. General Secretary	17	\$ 81,600.00	\$ 31,800.27		\$ 113,400.27
Executive Director -UMDF	17	\$ 93,635.91	\$ 30,413.63		\$ 124,049.54
Comptroller - International Programs	17	\$ 116,999.97	\$ 38,668.18		\$ 155,668.15
Comptroller (alternate title 'Budget Director')	17	\$ 91,868.27	\$ 17,363.78		\$ 109,232.05

**General Board of Higher Education and Ministry**

General Secretary	20	\$ 167,884.96	\$ 27,529.54	\$ 195,414.50
Associate Gen Secretary	19	\$ 130,000.00	\$ 38,756.82	\$ 168,756.82
Associate Gen Secretary	19	\$ 130,000.00	\$ 33,996.28	\$ 163,996.28
Associate Gen Secretary	19	\$ 130,000.00	\$ 5,733.19	\$ 135,733.19
Executive Director	18	\$ 147,446.06	\$ 9,831.02	\$ 157,277.08
Special Assistant to the General Secretary	18	\$ 129,538.00	\$ 28,505.78	\$ 158,043.78
Asst. General Secretary	16	\$ 94,523.00	\$ 24,223.83	\$ 118,746.83
Asst. General Secretary	16	\$ 95,000.10	\$ 21,073.84	\$ 116,073.94
Asst. General Secretary	16	\$ 97,939.00	\$ 31,536.53	\$ 129,475.53
Director of Finance/Treasurer	16	\$ 102,900.00	\$ 32,200.54	\$ 135,100.54

**General Board of Pension and Health Benefits**

General Secretary	N/A	\$ 747,290.00	\$ 123,049.00	\$ 881,949.00
Chief Operating Officer	N/A	\$ 507,127.00	\$ 92,843.00	\$ 599,970.00
Chief Financial Officer	N/A	\$ 397,850.00	\$ 80,605.00	\$ 478,455.00
Chief Investments Officer	N/A	\$ 436,591.00	\$ 66,886.00	\$ 503,477.00
General Counsel	N/A	\$ 262,612.00	\$ 57,157.00	\$ 319,769.00

**Board of The United Methodist Publishing House**

President and Publisher	N/A	\$ 332,933.00	\$ 99,879.90	\$ 432,812.90
Chief Revenue and Customer Experience Officer	N/A	\$ 265,618.00	\$ 79,685.40	\$ 345,303.40
Senior Vice President	N/A	\$ 230,387.00	\$ 69,116.10	\$ 299,503.10
Chief Financial Officer/Treasurer	N/A	\$ 183,424.00	\$ 55,027.20	\$ 238,451.20
Chief Ministry Officer	N/A	\$ 130,000.00	\$ 39,000.00	\$ 169,000.00
Chief Content Officer/Book Editor	N/A	\$ 182,000.00	\$ 54,600.00	\$ 236,600.00

**General Commission on Archives & History**

General Secretary	17	\$ 124,288.12	\$ 16,358.00	\$ 140,646.12
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**General Commission on Christian Unity & Interreligious Concerns**

Ecumenical Staff Officer	18	\$ 95,762.31	\$ 14,434.07	\$ 110,196.38
Executive Director	17	\$ 102,779.25	\$ 25,856.17	\$ 128,635.42

**General Commission on Communication**

General Secretary	20	\$ 164,999.90	\$ 17,462.37	\$ 182,462.27
Chief Strategy and Financial Officer	19	\$ 155,000.00	\$ 39,507.81	\$ 194,507.81
Chief Relationship Officer	18	\$ 122,179.96	\$ 12,682.72	\$ 134,862.68
Chief Technology Officer	18	\$ 125,320.00	\$ 38,713.72	\$ 164,033.72
Chief Relationship Office	18	\$ 113,854.69	\$ 37,470.09	\$ 151,324.78
Chief Marketing Officer	18	\$ 104,926.44	\$ 37,479.99	\$ 142,406.43
Chief Communications Officer	18	\$ 99,285.04	\$ 34,890.45	\$ 134,175.49
Executive Director, Global Voices, News and Information	18	\$ 121,910.53	\$ 36,761.81	\$ 158,672.34

**General Commission on Religion and Race**

General Secretary	18	\$ 127,257.12	\$ 23,075.28	\$ 150,332.40
Treasurer	17	\$ 44,460.00	\$ 1,311.59	\$ 45,771.59
Asst. General Secretary	15	\$ 92,308.06	\$ 16,672.56	\$ 108,980.62
Asst. General Secretary	15	\$ 92,309.20	\$ 13,167.11	\$ 105,476.31

**General Commission on the Status and Role of Women**

General Secretary	18	\$ 114,618.31	\$ 31,796.49	\$ 146,414.80
Asst. General Secretary	16	\$ 99,527.97	\$ 29,885.11	\$ 129,413.08
Asst. General Secretary	15	\$ 84,000.00	\$ 18,003.43	\$ 102,003.43

**General Commission on United Methodist Men**

General Secretary	18	\$ 111,776.98	\$ 33,713.62	\$ 145,490.60
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**General Council on Finance and Administration**

General Secretary	20	\$ 167,884.74	\$ 41,069.62	\$ 208,954.36
Chief Financial Officer	19	\$ 137,500.01	\$ 37,525.13	\$ 175,025.14
General Counsel	19	\$ 135,000.00	\$ 21,460.49	\$ 156,460.49

<sup>1</sup>The Committee on Personnel Policies and Practices ranks executive positions of the above agencies based on the responsibilities of the position.

<sup>2</sup> Benefits include the following if the employee participates in the Medical, Dental, Life, AD&D and Pensions plans. Cash Value of benefits for lay employees includes employer's share FICA. Cash value of benefits for clergy includes CPP.

<sup>3</sup> Other remuneration includes company automobile and premium for additional life insurance. For UMPH it includes variable performance pay determined annually.

<sup>4</sup> Benefits for GBOPHB include the following: Travel Accident Insurance, Life, Disability, Dental, Vision, Medical and Retirement Plan for general Agencies' contributions.

<sup>5</sup> Benefits for UMPH include Medical, Dental, Life, AD&D, and Pension and are calculated at 30% of Annual Gross Salary.

<sup>6</sup> This agency is not part of, or subject to, the policies and procedures of the Committee on Personnel Policies and Practices.

## EMPLOYMENT PRACTICES OF THE GENERAL AGENCIES

The 2012 *Book of Discipline* in ¶811.1 authorizes the General Council on Finance and Administration “to withhold approval of a portion or all of the budget of any agency or any Church-related institution receiving general Church funds (see ¶810.2) until such agency or Church-related institution certifies to the council in writing that it has established and complied with a policy of: (a) recruiting, employing, utilizing, recompensing, and promoting professional staff and other personnel without regard to race, color, age, or gender; (b) fulfilling its duties and responsibilities in a manner that does not involve segregation or the discrimination on the basis of race, age, or gender; and (c) insofar as possible, purchasing goods and services from vendors who are in compliance with such policies as are described in sections (a) and (b) of this paragraph . . .”

In accordance with the *Book of Discipline*, the General Council on Finance and Administration has requested and obtained from agencies and Church-related institutions receiving general Church funds certifications of compliance with ¶811.1 on a yearly basis through the year ended December 31, 2015.

## THE BOARD OF TRUSTEES

The General Council on Finance and Administration (GCFA), by action of the 1972 General Conference, serves as the Board of Trustees of The United Methodist Church, as the successor to its predecessor bodies. In this capacity, GCFA provides for the management of assets that have been given to The United Methodist Church as a part of the Permanent Fund (§807.3) In addition, the Board of Trustees provides oversight and management of assets donated to The United Methodist Church for the benefit of specified ministries.

In addition to various financial assets, the Board of Trustees holds title to and administers the income from certain real property interests, including surface property and mineral royalty interests, which have been bequeathed to the Board of Trustees, its predecessors, or The United Methodist Church. Included among these bequests are oil and gas royalty rights from the J. A. Knowles Estate in Texas and the N. T. Arnold Estate in West Virginia. Income attributed to the Knowles Estate is placed in a scholarship fund and a loan fund administered by the General Board of Higher Education and Ministry on behalf of GCFA. Income from the Arnold Estate is administered by the Permanent Fund and is credited to the World Service Fund.

On recommendation of GCFA, income from undesignated bequests is administered by the Permanent Fund and provides funding for the World Service Fund as affirmed by General Conference. In the four-year period of 2012-2015, a total of \$1,685,378 was received and distributed through the World Service Fund. The Board of Trustees administers restricted bequests and trusts in accordance with the terms set by the donors.

An accounting for the activities, assets, and liabilities for the years 2012-2015 for the Board of Trustees follows. It does not include the Permanent Fund whose assets and activities are reflected on GCFA's financial statements. The pooled investment fund administered by the Board of Trustees (for all designated bequests) is invested in the Balanced Fund of the UMC Foundation. The Board of Trustees uses a distribution/spending policy based on the concept of sustainable income, unless otherwise directed by the donor or applicable law. Sustainable income is that portion of the total return on assets owned that can be prudently allocated for current distribution/spending while simultaneously protecting the purchasing power of the underlying assets against loss due to inflation.



**BOARD OF TRUSTEES OF THE UNITED METHODIST CHURCH**  
**Statements of Financial Position**  
**December 31,**

	<b>Unaudited</b>			
	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>Assets</b>				
Cash	\$ 176,421	\$ 269,789	\$ 174,985	\$ 187,222
Accounts receivable	5,778	507,142	452,786	4,701
Investment in GCFA short-term pooled investment fund	521,920	460,787	4,927	443,129
Investments at fair value	15,388,462	16,309,632	16,435,699	14,998,452
Interest in oil and mineral rights	1	1	1	1
Total assets	<u>\$ 16,092,582</u>	<u>\$ 17,547,351</u>	<u>\$ 17,068,398</u>	<u>\$ 15,633,505</u>
<b>Liabilities and Net Assets</b>				
Accounts payable	\$ 29,966	\$ 14,943	\$ 2,673	\$ 2,500
Due to beneficiaries	94,944	588,450	92,258	116,708
Funds held for others	15,290,828	16,283,621	16,365,651	14,919,137
Total liabilities	<u>15,415,738</u>	<u>16,887,014</u>	<u>16,460,582</u>	<u>15,038,345</u>
Net assets unrestricted	<u>676,844</u>	<u>660,337</u>	<u>607,816</u>	<u>595,160</u>
<b>Total liabilities and net assets</b>	<u><b>\$ 16,092,582</b></u>	<u><b>\$ 17,547,351</b></u>	<u><b>\$ 17,068,398</b></u>	<u><b>\$ 15,633,505</b></u>

**Statements of Activities**  
**Year ended December 31,**

	<b>Unaudited</b>			
	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
Revenue not related to participants:				
Interest income	\$ 14,057	\$ 14,231	\$ 10,302	\$ 10,553
Benefit Trust	2,450	41,290	(646)	-
Total income	<u>16,507</u>	<u>55,521</u>	<u>9,656</u>	<u>10,553</u>
Expenses, not related to participants:				
Personnel expense	-	-	-	13,645
Total expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,645</u>
Changes in net assets	<u>16,507</u>	<u>55,521</u>	<u>9,656</u>	<u>(3,092)</u>
Net assets at beginning of year	<u>660,337</u>	<u>604,816</u>	<u>595,160</u>	<u>598,252</u>
Net assets at end of year	<u><b>\$ 676,844</b></u>	<u><b>\$ 660,337</b></u>	<u><b>\$ 604,816</b></u>	<u><b>\$ 595,160</b></u>

**Statement of Investment Operations and Changes in Funds Held for Others**  
**Year ended December 31,**

	<b>Unaudited</b>			
	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
Investment Activity:				
Investment income, net of expenses	\$ 286,016	\$ 356,967	\$ 275,409	\$ 319,709
Net realized & unrealized gain / (loss) on investments	(697,393)	273,843	1,667,927	1,321,569
Contributions	1,720,665	-	-	-
Distributions and liquidations	(2,302,081)	(712,840)	(496,822)	(758,918)
Net change	<u>(992,793)</u>	<u>(82,030)</u>	<u>1,446,514</u>	<u>882,360</u>
Funds held for others:				
Beginning of year	<u>16,283,621</u>	<u>16,365,651</u>	<u>14,919,137</u>	<u>14,036,777</u>
End of year	<u><b>\$ 15,290,828</b></u>	<u><b>\$ 16,283,621</b></u>	<u><b>\$ 16,365,651</b></u>	<u><b>\$ 14,919,137</b></u>

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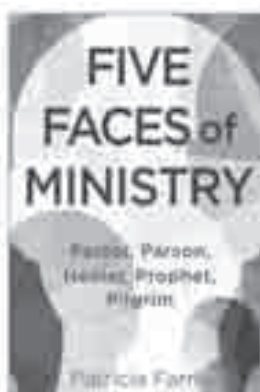
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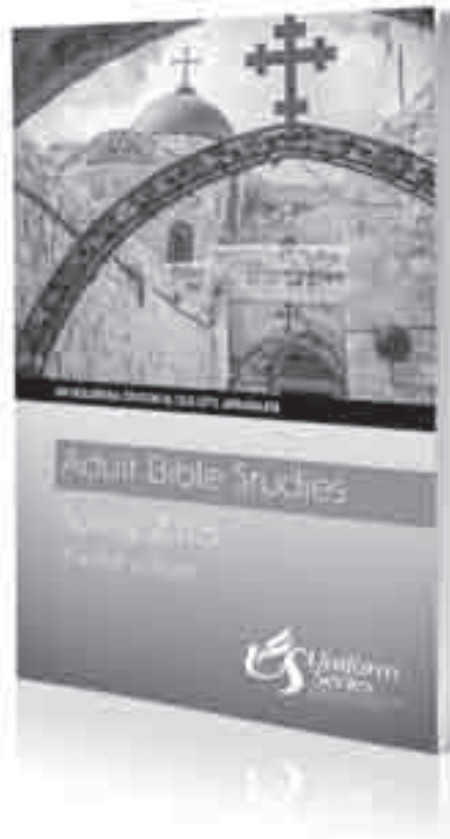
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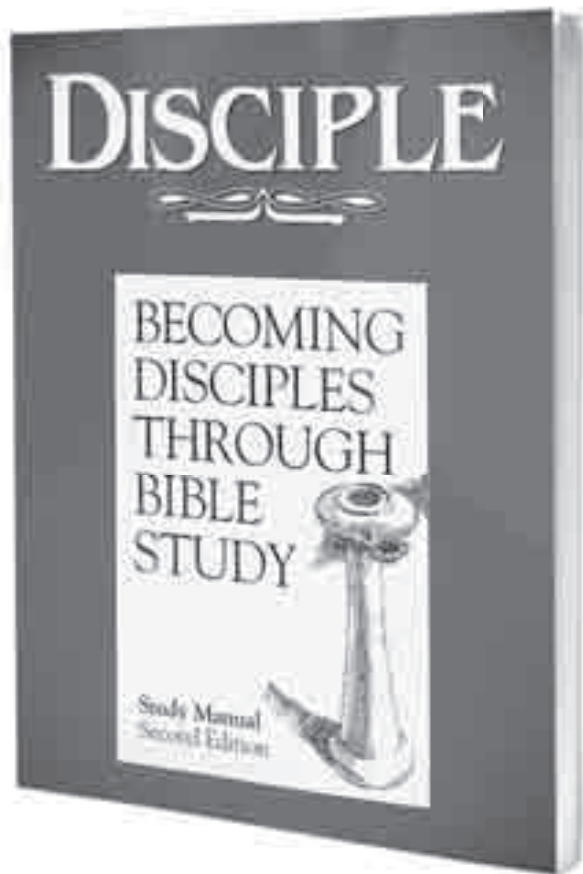
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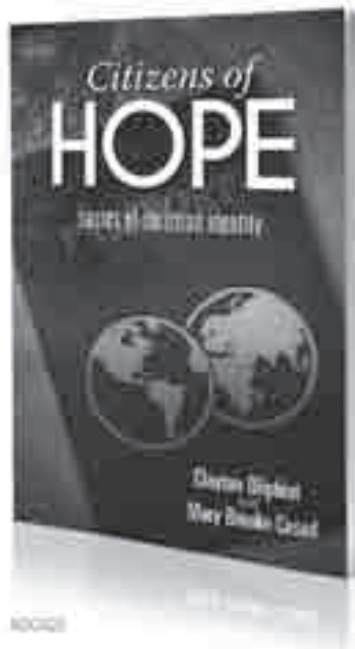
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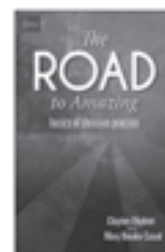
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