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State Career and Technical Education (CTE) Director's Webinar

October 18, 2012

Financial Education



FOR **College** **Access** AND **Success**

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Presentation Overview

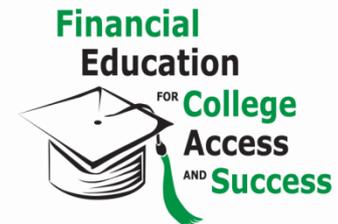
- Purpose of the Financial Education for College Access & Success (FECAS) program
- Our Research
- College Access & Success Curriculum
- Teacher Training
- Website



The Financial Education for College Access and Success Program

In 2010, the Tennessee Department of Education received a four-year, \$1.7 million grant from the U.S. Department of Education. Middle Tennessee State University (MTSU) was then contracted by the Tennessee Department of Education to:

Develop, implement, and evaluate middle school and high school personal finance instructional materials and teacher training.



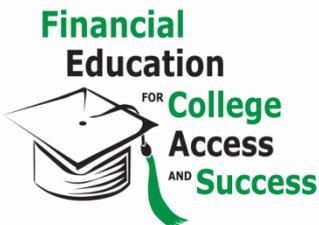
Financial Literacy Project Goals

1. Revise and recast the theme of its current personal finance course (a state high school graduation requirement) to be relevant to meeting the goals of this project by addressing high school students' postsecondary education decisions.
2. Faculty and Master Teachers will develop personal finance instructional materials for both high school students and teachers in Tennessee.
3. A majority of the topics currently listed in the state curriculum will be contextualized so as to also apply specifically to the process whereby high school students make decisions regarding postsecondary education.
4. Teachers from high-need and local school districts will train during a five-day summer institute giving priority to those teachers who regularly teach the personal finance course that is required for all students who graduate from high school in Tennessee.



Financial Literacy Project Goals

5. The personal finance instructional materials will be evaluated at both teacher and student levels, with the state providing assistance in the data collection at the student level.
6. Tennessee plans to conduct a quasi-experimental evaluation project with a control group of students to compare to the students of participating teachers.
7. The personal finance materials that Tennessee develops will be produced under an open license and made available as open education resources online.
8. Tennessee may also conduct service-learning activities involving middle school students and parents.



FECAS Mission

To prepare educators to help students navigate financial aid decisions and other issues related to the costs and benefits of higher education.



High School Personal Finance

In Tennessee, the course and standards are designed to help students understand the impact of individual choices on occupational goals and future earning potential.

- Tennessee requires $\frac{1}{2}$ credit in Personal Finance for high school graduation.
- The Personal Finance course is taught by teachers endorsed in Business, Family & Consumer Sciences, Marketing or Economics.
- Other educators must document attendance at a 14-hour professional development training approved by the Department of Education to teach Personal Finance.

Our Research and Project Outcomes

1. Measure the percentage of participating students who make an educationally significant improvement in their understanding of personal finance.
2. Measure the percentage of participating low income students who complete the FAFSA.
3. Measure the percentage of participating low income students who enroll in college.
4. Measure the percentage of teachers trained who demonstrate an educationally significant increase in knowledge of the financial education curriculum.



Curriculum

- Three College Access & Success lessons have been developed that can be inserted into any existing standards-based Personal Finance curriculum:
 - ***What Are My Options?*** – Instruction on navigating postsecondary institutions and courses of study.
 - ***Show Me the Money*** – Basics of financing a postsecondary education.
 - ***How High School Impacts Your Future*** – Emphasizes awareness of grades and test scores on college admissions.

HSC 6100 Teaching Personal Finance Graduate Course Summer Institute



HSC 6100

Teaching Personal Finance

- Summer Institute
 - Five-day High School Teacher Training
 - 3-hr. graduate course at MTSU
 - 2 components: face-to-face & online
 - Goal is to train 30 teachers per year

- Course Requirements:
 - Must be expecting to teach PF in the upcoming academic year
 - Must agree to teach the FECAS College Access & Success lessons
 - Must administer pre- and post-assessments to students

The College Access & Success curriculum will provide students with the information needed to make a sound decision as it relates to their future beyond high school.

- Counselors can be a great resource in the classroom but teachers can no longer rely on them to provide students with **ALL** of the necessary information students need to be successful beyond the high school level!

Middle School Initiative

- Modifying three College Access & Success modules to make them middle school appropriate (*emphasizing Career Clusters and STEM skills to show career application of core subjects*).
- Conduct day-long middle school training for teachers across the state to train at least 30 middle school teachers per year.
- Partner with existing \$MART Tennessee initiative (sponsored by Tennessee Financial Literacy Commission/Tennessee Department of Treasury).
- Voluntary--currently no Personal Finance standards for middle school!

Middle School Initiative Partnership with \$SMART Tennessee

<http://www.smarttn.org/default.asp>

- \$SMART Tennessee uses the Financial Fitness for Life (FFFL) curriculum (a comprehensive K-12 program that helps students become skilled consumers, savers and investors).
- This nationally-recognized curriculum was developed for the National Council on Economic Education and is currently in use in many schools throughout the U.S.

Website

Financial Education for College Access and Success

<http://www.mtsu.edu/fecas/>



FECAS Homepage

Home	 <h2>FECAS Homepage</h2> <p>The TN Department of Education received a \$1.7 million grant from the US Department of Education. Middle Tennessee State University was contracted by the TN Department of Education to carryout the mission and objectives of the grant. Click here to review the press release</p> <p>OVAE Connection 93 March 22, 2012 Article</p> <p><i>This website contains website addresses for information created and maintained by private organizations. This information is provided for the reader's convenience. Tennessee and U.S. Department of Education are not responsible for controlling or guaranteeing the accuracy, relevance, timeliness, or completeness of this outside information. Further, the inclusion of information or a website address does not reflect the importance of the organization, nor is it intended to endorse any views expressed, or products or services offered.</i></p>
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Curriculum Guide



Curriculum Guide

A Curriculum Guide was developed to reorganize the entire current existing Tennessee State Personal Finance Curriculum Standards in a format that more closely follows the US Treasury Department's Financial Education Core Competencies of *Earning/Spending/Saving/ Borrowing/Protecting*. The Curriculum Guide includes not only the online resources recommended in the Educator's Toolkit, but several additional online "best practices" lesson plans thus creating a comprehensive list of resources (or guide) for each competency.

[Curriculum Guide](#)

The instructional materials on this website were developed as open education resources that reside in the public domain or have been released under an intellectual property license that permits their free use or repurposing by others.

College Access and Success Curriculum



College Access and Success Curriculum

A specific college access curriculum was designed, written, into three MS PowerPoint presentations with the appropriate narrative placed in the “notes” section. The three stand-alone modules are as follows:

- *“What are My Options”* – instruction on navigating postsecondary institutions and courses of study
Click to read instructor [narrative](#)
- *“Show Me the Money”* – basics of financing an postsecondary education
Click to read instructor [narrative](#)
- *“How High School Impacts Your Future”* – emphasizes awareness of grades and test scores on college admissions
Click to read instructor [narrative](#)

In addition, to the PowerPoint presentations, a comprehensive Teacher’s Guide was developed for the three modules, complete with handouts and worksheets, to supplement the college access curriculum.

[Teacher Guide](#)

Curriculum



Pilot Curriculum with Narrative

The personal finance curriculum was developed using Tennessee's Personal Finance course standards. There are four (4) modules that include: PowerPoints, narrative, vocabulary and website resources.

MODULE 1 - EARNING

Lesson 1 - Determine Your Destiny (Career Planning)

[PPT](#)

[Narrative](#)

Lesson 2 - Prepare for the Journey (Postsecondary Planning)

[PPT](#)

[Narrative](#)

Lesson 3 - Pay for the Journey (Financing Your Education)

[PPT](#)

[Narrative](#)

Lesson 4 - Essentials for the Journey (Analyze Employee Benefits)

[PPT](#)

[Narrative](#)

2012 Summer Institute



2012 Summer Institute

The inaugural [2012 Summer Institute](#) was held June 11-15. The first of three summer institutes was successfully executed and accomplished. This first institute illustrated the instructional content, methodology, and pedagogy for all the State of Tennessee's Personal Finance Standards and also addressed the grant deliverable by introducing and presenting three new College Access & Success curriculum modules.

Per the grant proposal the institute was developed to be delivered as a graduate-level course, all participants are eligible to receive 3 credit hours of graduate credit at MTSU HSC 6100: [Teaching Personal Finance](#) upon successfully completing all requirements as outlined in the course syllabus. In addition, participants are expected to teach the course, complete with the three additional College Access modules, during either the Fall 2012 or Spring 2013 semesters.

[Click to view images from the institute.](#)

<http://www.mtsu.edu/humansciences/pdfs/grant%20institute.pdf>

Sessions of the institute were presented by members of the grant staff along with guest instructors who presented and reinforced specific instruction on various areas of personal finance and college access.

EARNINGS

Presentations

[Intro Earnings and Income](#)

[Postsecondary Career and Technical Education](#)

[Paychecks and Taxes](#)

Presenters

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