

2008-2009 Annual Report





“NSCS draws students from a variety of backgrounds, interests, and achievements, all united by a common fervor to really make a difference in this world.”

*- Swetha Kambhampati, NSCS Chapter President, Massachusetts Institute of Technology*

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# Board of Directors

## **Bill Ziegler, Chair**

Managing Director, Global Head of Talent Acquisition  
UBS Investment Bank

### *Education:*

B.A., The George Washington University  
MBA, Boston College  
Term Expires: June 30, 2011

## **Mary Stuart Hunter, Vice Chair**

Assistant Vice Provost - University 101 Programs and the National Resource  
Center for the First-Year Experience & Students in Transition  
University of South Carolina

### *Education:*

B.A., English, Queens University of Charlotte  
M.Ed., Higher Education, University of South Carolina  
Term Expires: June 30, 2010

## **Gary Cook**

Director of Recruiting  
Hitachi Consulting

### *Education:*

Bachelor of Journalism, University of Texas  
MBA, University of Texas  
ThM, Dallas Theological Seminary  
Ph.D., Theological Studies, Dallas Theological Seminary, in progress  
Term Expires: June 30, 2011

## **Susan Hoff**

President & CEO  
ChildCareGroup

### *Education:*

B.A., Bilingual/Bicultural Education, Ft. Lewis College  
Term Expires: June 30, 2011

## **Stacy L. Jones**

Director of Student Development  
University of Alabama

### *Education:*

B.A. Communication (Advertising and Graphic Design), University of Alabama  
M.A. Education (Higher Education Administration), University of Alabama  
Ed.D. Education, University of Alabama  
Term Expires: June 30, 2011

**Katherine Kang**

President, National Leadership Council 2009-2010

*Education:*

Accounting major, University of Texas at Austin, class of 2009

Term Expires: July 31, 2010

**Stephen E. Loflin**

Executive Director

The National Society of Collegiate Scholars

*Education:*

B.S., Marketing, University of South Carolina

M.S., Higher Education, Florida State University

**Larry F. Solomon**

Chief Operating Officer, Public Service Operating Group

Accenture

*Education:*

B.S. Business Administration, The State University of New York at Albany,  
1986

Term Expires: June 30, 2011

**Dai Truong**

Executive Vice President, National Leadership Council, 2009-2010

*Education:*

Majoring in Economics, University of California, Los Angeles

Term Expires: July 31, 2010

**Derek van Bever**

Chief Research Officer

Corporate Executive Board

*Education:*

B.A., English and Political Science, University of Delaware

M.A., English and American Literature, University of Delaware

MBA, Harvard Business School

Term Expires: June 30, 2010

# NSCS Overview

The National Society of Collegiate Scholars (NSCS) is a 501 (c)(3) nonprofit honor society for first- and second-year college students who are in the top 20 percent of their class and have a minimum GPA of 3.4. NSCS has more than 650,000 members in 240 chapters across all 50 States, the District of Columbia and Puerto Rico.

NSCS provides more undergraduate scholarship dollars than any other honor society nationwide.

NSCS values scholarship, leadership and service. These values form the three pillars of the Society. Integrity is the base for these pillars because it is the foundation of all academic and professional excellence, and is crucial for NSCS as an organization and for its members.

## ***Below are three of the many ways in which NSCS seeks to improve members' lives:***

**Rewarding Members' Academic Success:** NSCS values academic excellence. That's why the organization helps students bear the financial burden of education through more than \$250,000 in scholarships every year. These range from \$1,000 Merit Awards awarded to 50 new members every year, to two \$5,000 Scholar Abroad scholarships for study abroad, as well as scholarships for graduate school and textbooks.

**Fulfilling members' Leadership Potential:** NSCS offers members the opportunities to take on leadership roles within the NSCS chapter at their university. These leadership roles include chapter President, Executive Vice President, Treasurer and Vice President of Public Relations. Members can also gain leadership experience through the National Leadership Council, a group of NSCS members who represent members' needs to the national office. Finally, NSCS provides its members with leadership training at the NSCS Leadership Summit.

**Helping Members to Find a Fulfilling Career:** NSCS also provides members with career and graduate school opportunities. NSCS' corporate and graduate scholar partners, whose fields range from finance to education and international service, regularly reach out to members for internships, jobs and graduate school. In addition, NSCS holds an annual Convention, where members can learn about major-specific careers, general job-seeking skills, and practice networking with dozens of employers and graduate schools at an Exhibitor Fair and receptions.

# NSCS Chapters

## Alabama

- Auburn University
- The University of Alabama
- The University of Alabama at Birmingham
- University of South Alabama

## Alaska

- University of Alaska Anchorage
- University of Alaska Fairbanks

## Arizona

- Arizona State University
- ASU at the Polytechnic campus
- Northern Arizona University
- The University of Arizona

## Arkansas

- Arkansas State University
- Arkansas Tech University
- University of Arkansas
- University of Central Arkansas

## California

- California Polytechnic State University, San Luis Obispo
- California State University, Dominguez Hills
- California State University, Fullerton
- California State University, Long Beach
- California State University, Northridge
- Humboldt State University
- Loyola Marymount University
- Mills College
- Pomona College
- Santa Clara University
- University of California, Berkeley
- University of California, Davis
- University of California, Irvine
- University of California, Los Angeles
- University of California, Riverside
- University of California, San Diego
- University of California, Santa Barbara
- University of California, Santa Cruz
- University of San Diego
- University of San Francisco
- University of Southern California

## **Colorado**

- Colorado State University
- Regis University
- University of Colorado at Boulder
- University of Denver
- University of Northern Colorado

## **Connecticut**

- Fairfield University
- University of Connecticut
- Western Connecticut State University

## **Delaware**

- Delaware State University
- University of Delaware

## **District of Columbia**

- American University
- Georgetown University
- Howard University
- Strayer University
- The George Washington University

## **Florida**

- Embry-Riddle Aeronautical University
- Florida A&M University
- Florida Atlantic University
- Florida International University
- Florida Memorial University
- Florida State University
- Hillsborough Community College
- Kaplan University
- Rollins College
- University of Central Florida
- University of Florida
- University of Miami
- University of North Florida
- University of South Florida

## **Georgia**

- Columbus State University
- Georgia Institute of Technology
- Georgia State University
- Kennesaw State University
- Morehouse College
- Spelman College
- The University of Georgia
- University of West Georgia

## **Hawaii**

- University of Hawai'i at Manoa

## **Idaho**

- Boise State University
- Idaho State University
- University of Idaho

## **Illinois**

- Columbia College
- DePaul University
- Eastern Illinois University
- Illinois State University
- Lewis University
- Loyola University Chicago
- Monmouth College
- Northern Illinois University
- Saint Xavier University
- Southern Illinois University at Edwardsville
- University of Illinois at Chicago
- University of Illinois at Urbana-Champaign
- Western Illinois University

## **Indiana**

- Ball State University
- Butler University
- DePauw University
- Indiana State University
- Indiana University Bloomington
- Indiana University-Purdue University, Indianapolis
- Purdue University
- University of Evansville
- University of Southern Indiana

## **Iowa**

- Iowa State University
- The University of Iowa
- University of Northern Iowa

## **Kansas**

- Fort Hays State University
- Kansas State University
- The University of Kansas
- Wichita State University

## **Kentucky**

- Murray State University
- University of Kentucky
- University of Louisville
- Western Kentucky University

## **Louisiana**

- Louisiana State University
- Southeastern Louisiana University
- Tulane University

## **Maine**

- The University of Maine

## **Maryland**

- The Johns Hopkins University
- Towson University
- United States Naval Academy
- University of Maryland
- University of Maryland, Baltimore County

## **Massachusetts**

- Boston University
- Brandeis University
- Massachusetts Institute of Technology
- Northeastern University

## **Michigan**

- Central Michigan University
- Eastern Michigan University
- Michigan State University
- Saginaw Valley State University
- University of Michigan
- Wayne State University

## **Minnesota**

- Crown College
- St. Cloud State University
- University of Minnesota at Twin Cities
- University of St. Thomas
- Winona State University

## **Mississippi**

- Mississippi State University
- The University of Mississippi

## **Missouri**

- Missouri State University
- Northwest Missouri State University
- Saint Louis University
- Truman State University
- University of Central Missouri
- University of Missouri-Columbia
- Washington University in St. Louis

## **Montana**

- Montana State University – Bozeman

## **Nebraska**

- Creighton University
- University of Nebraska-Lincoln

### **Nevada**

- University of Nevada, Las Vegas

### **New Hampshire**

- Dartmouth College
- Keene State College

### **New Jersey**

- Princeton University
- Rutgers, The State University of New Jersey
- Rutgers University, Newark
- Seton Hall University

### **New Mexico**

- New Mexico State University
- The University of New Mexico

### **New York**

- Cornell University
- Dowling College
- New York City College of Technology
- Stony Brook University
- Syracuse University
- The Cooper Union
- University at Albany
- University at Buffalo
- University of Rochester

### **North Carolina**

- Appalachian State University
- East Carolina University
- Johnson C. Smith University
- North Carolina State University
- The University of North Carolina at Chapel Hill
- The University of North Carolina at Charlotte
- The University of North Carolina, Asheville

### **North Dakota**

- North Dakota State University
- University of North Dakota

### **Ohio**

- Kent State University
- Miami University
- The Ohio State University
- The University of Akron
- The University of Toledo
- University of Cincinnati
- University of Dayton
- Wright State University

- Youngstown State University

### **Oklahoma**

- Oklahoma State University
- The University of Oklahoma

### **Oregon**

- Oregon State University
- Portland State University
- University of Oregon
- Willamette University

### **Pennsylvania**

- Drexel University
- La Salle University
- Lehigh University
- Robert Morris University
- Saint Joseph's University
- Temple University
- The Pennsylvania State University
- University of Pennsylvania
- University of Pittsburgh
- Villanova University

### **Puerto Rico**

- University of Puerto Rico

### **Rhode Island**

- Providence College
- Rhode Island College
- University of Rhode Island

### **South Carolina**

- Clemson University
- College of Charleston
- University of South Carolina

### **South Dakota**

- The University of South Dakota

### **Tennessee**

- Middle Tennessee State University
- The University of Tennessee
- The University of Tennessee at Chattanooga

### **Texas**

- Baylor University
- Prairie View A&M University
- Rice University
- Southern Methodist University
- Stephen F. Austin State University

- Texas A&M University
- Texas Christian University
- Texas Southern University
- Texas Tech University
- Texas Woman's University
- The University of Texas at Arlington
- The University of Texas at Austin
- The University of Texas at El Paso
- The University of Texas at San Antonio
- Trinity University
- University of Houston
- University of North Texas

### **Utah**

- Brigham Young University
- Southern Utah University
- The University of Utah
- Utah State University

### **Vermont**

- The University of Vermont

### **Virginia**

- George Mason University
- James Madison University
- Northern Virginia Community College
- Radford University
- The College of William & Mary
- University of Mary Washington
- University of Virginia
- Virginia Commonwealth University
- Virginia Polytechnic Institute and State University

### **Washington**

- University of Washington
- Washington State University
- Western Washington University

### **West Virginia**

- Marshall University
- West Virginia University

### **Wisconsin**

- The University of Wisconsin – Madison

### **Wyoming**

- University of Wyoming

# NSCS Finances

The fiscal year-ending date was changed from June 30 to August 31. This change was voted on and approved by the Board to better align the budget and planning process with actual program cycles. The audited financial statements and notes therein reflect the activity of the 14 month period July 1, 2008 through August 31, 2009.



## Board Communications Letter

Board of Directors  
National Society of Collegiate Scholars  
Washington, D.C.

We have audited the financial statements of the National Society of Collegiate Scholars (NSCS) for the 14 month period ended August 31, 2009, and have issued our report thereon dated November 4, 2009.

We are responsible for forming and expressing an opinion about whether the financial statements that have been prepared by management with the oversight of those charged with governance are presented fairly, in all material respects, in conformity with generally accepted accounting principles.

We are also responsible for communicating significant matters related to the financial statement audit that are, in the auditor's professional judgment, relevant to the responsibilities of those charged with governance in overseeing the financial reporting process. Generally accepted auditing standards do not require the auditor to design procedures for the purpose of identifying other matters to communicate with those charged with governance.

Consistent with our professional standards, the policy of our firm and our personal commitments to keep the lines of communication open with you, management, and our audit team, we would like to share with you the following.

### **Significant Accounting Policies and Their Application**

Management is responsible for the selection and use of appropriate accounting policies. As is the case with virtually all organizations, NSCS has available alternative accounting principles from which to choose. The significant accounting policies used by the NSCS are described in Note B to the audited financial statements. The accounting policies selected and applied by NSCS are appropriate under the circumstances and are consistent with those used by other non-profit organizations.

During 2009, NSCS implemented a new accounting standard intended to provide the readers of the financial statements with information about events that occur after the balance sheet date, but before the financial statements are issued or are available to be issued.

Additionally during 2009, NSCS adopted a new standard which requires documentation of material tax positions taken by NSCS.

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# NSCS Finances

## National Society of Collegiate Scholars

### Statement of Financial Position

August 31, 2009

<b>Assets</b>	
Cash and cash equivalents	\$ 798,165
Accounts receivable- dues	12,750
Accounts receivables - other	11,459
Deposits	12,781
Prepaid expenses	70,117
Inventory	31,319
Fixed assets, net	<u>321,607</u>
Total assets	<u>\$ 1,258,198</u>
<b>Liabilities and net assets</b>	
Accounts payable and accrued expenses	\$ 648,172
Deferred revenue	11,267
Deferred rent	18,107
Capital lease obligations	<u>10,879</u>
Total liabilities	688,425
<b>Net assets</b>	
Unrestricted net assets	539,773
Temporarily restricted net assets	<u>30,000</u>
Total net assets	<u>569,773</u>
Total liabilities and net assets	<u>\$ 1,258,198</u>

*See accompanying notes to the financial statements.*

# NSCS Finances

## National Society of Collegiate Scholars

### Statement of Activities

For the 14 month period ended August 31, 2009

<b>Change in unrestricted net assets</b>	
<b>Revenue</b>	
Membership dues	\$ 4,459,635
Conferences, seminars and workshops	338,994
Other revenues	<u>768,664</u>
Total revenue	5,567,293
Net assets released from restrictions	<u>20,149</u>
Total revenue	5,587,442
<b>Expenses</b>	
Program services:	
Membership	2,798,269
Programs	<u>2,186,758</u>
Total program services	4,985,027
Supporting services:	
General and administrative	<u>977,078</u>
Total expenses	<u>5,962,105</u>
Change in unrestricted net assets	(374,663)
<b>Change in temporarily restricted net assets</b>	
Contributions	30,149
Net assets released from Restriction	<u>(20,149)</u>
Change in Temporarily Restricted Net Assets	<u>10,000</u>
Change in net assets	(364,663)
Net assets, July 1, 2008 as previously reported	953,914
Prior period adjustment	<u>(19,478)</u>
Net assets, August 31, 2009	<u>\$ 569,773</u>

See accompanying notes to the financial statements.

# Rewarding Members' Academic Success: NSCS Scholarships

## **Merit Awards:**

NSCS offers more in undergraduate scholarship dollars than any other honor society nationwide. Below are some of the scholarships offered over the past year to NSCS members.

Maya Suresh, University of Minnesota

Paige Libadisos, University of Oregon

Amanda Klohmann, University of Missouri

Michael Smith, The University of Iowa

Elizabeth Kate Lewanowicz, Virginia Commonwealth University

Zachariah Williams , Middle Tennessee State University

Saransh Midha, The University of Tennessee

Jennifer Dietrich, North Carolina State University

Sam Zell-Breier, University of Central Florida

Nanako Yano, Pomona College

Chelsea Roff, The University of Texas at Arlington

Pooja Patel, University of Illinois at Chicago

Ishaq Lachin, Loyola University Chicago

Joshua Brown, Morehouse College

Ashley White, Spelman College

Jacqueline Cook, University of Delaware

Amanda Pindar, Appalachian State University

David Lucero, University of Colorado at Boulder

Jeff Manganelli, New Mexico State University

Mariangely Almenas, University of Puerto Rico

Anatoliy Solodyankin, The University of North Carolina at Charlotte

Bailey Welch, University of Georgia

Shailendra Gyawali, Brigham Young University

Holly Walker, University of Nevada, Las Vegas  
Kealey Malott, Trinity University  
Raquel Yu, University of California, Irvine  
Kendra Forest, Creighton University  
Sarah Chen , University of California, Santa Cruz  
Bahar Moheban, University of California, Los Angeles  
Angela Galik, Butler University  
Dayne Pratt, Northern Arizona University  
Cody Marion, University of Southern California  
Ka Yan Karen Hui, University of Southern California  
Justin Askew, Howard University  
Gene Puerta , University of Illinois at Urbana-Champaign  
Kristin Smith, University of Connecticut  
Cody Ling, Georgetown University  
Terence Tay, Seton Hall University  
Michelle Chmielewski, University of Virginia  
Rachel Canclini, Baylor University  
Amanda Kuhnley, James Madison University  
Nicholas Ellington, Virginia Polytechnic Institute and State University  
Yi Duo, American University  
Christopher Betzing, Oregon State University  
Iymaan Williams, Georgia State University  
Connie Garland, Indiana University-Purdue University at Indianapolis  
Morgan Hunter, Santa Clara University  
Tracey Alexander, University of Alaska, Anchorage  
Jee- Sun Kim , University of California, San Diego  
Nanditha Ramachandran, Cornell University

## **Scholar Abroad**

NSCS provides one \$5,000 scholarship in the fall and spring semesters for members embarking on a study abroad trip. NSCS also offers a \$2,500 scholarship in the summer.

Here are this year's recipients:

### **Summer 2009**

Caitlin Anne Moss, Georgetown University

### **Spring 2009**

Andrew Adelman of University of California, Berkeley

### **Fall 2008**

Tina Ngo, University of California, Los Angeles

### **Summer 2008**

Kelly Wight, Brigham Young University College of Nursing

## **Scholar at Sea**

NSCS awards one \$7,000 partial scholarship for each fall and spring voyage and five \$2,000 scholarships are awarded for the summer voyage.

### **Summer 2009 Recipients:**

- Kimberly Ann Barletta, University of South Carolina
- Lauren Arielle Beebe, The University of Kansas
- Karla P Hernandez Martinez, University of Puerto Rico
- Austin J. Walsh, The University of Texas at Austin
- Bryce W Diestelmeier, The University of Iowa

### **Spring 2009**

- Alexandra Bannon Gawron, Western Washington University

### **Fall 2008**

- Sarah Brown, University of Virginia

### **Summer 2008**

- Stephanie Raab, Indiana University

## **NSCS-GEICO Graduate School Scholarships**

NSCS' commitment to help members fund their education continues past the undergraduate years.

Through a partnership with GEICO, NSCS helps provide four graduate students with \$5,000 scholarships to a graduate school of their choice. Following is a list of 2007's recipients.

Giang Tran - The University of Utah

Nicole Marie - Surico - The University of Illinois at Urbana-Champaign

Trevor Miller - United States Naval Academy

Michael Hole - Butler University

## **Exemplary Scholar**

The National Leadership Council, NSCS' student advisory board, created this award to one outstanding student each year and is open to all NSCS members except current and past NLC members or students who have worked for the NSCS national office.

The recipient is an academically talented and motivated person who also enjoys other activities outside the classroom. The recipient shows an ability to excel both in academic life and extracurricular activities such as athletics, volunteer work, etc.

### **Three Scholarships were awarded:**

Swetha Kambhampati — Massachusetts Institute of Technology; \$1,000.00

Chelsea Rose — University of Arkansas; Second Place - \$500.00

Sharon Davis — Mississippi State University; Third Place- -\$500.00

## **National Leadership Council for 2008-2009:**

The National Leadership Council is a special opportunity for a select number of members to serve as an advisory board to the NSCS national staff and Board of Directors.

The Council collects feedback from their campuses to improve the NSCS experience for all members and speaks at their chapter's Induction Convocation in the fall. NLC members will serve as peer resources to chapter officers and the National Member Engagement Team.

Serving on this prestigious board gives each member's valuable experience working with a national program and an incredible chance to contribute to the success of NSCS.

Amanda Tapia, Regis University

Anthony Gomez Diaz, California State University, Dominguez Hills

Brittany Martin, University of Kentucky

Dai Truong, University of California, Los Angeles

Elaina Vasquez, Trinity University

Elizabeth Lembeck, University of Kansas

Greg Zietlow, Central Michigan University

Jacob Anderson, Northern Arizona University

Jared Peacock, University of Oregon

Jordyn Linsk, Northeastern University

Katherine Kang, the University of Texas, Austin

Katie Mize, The George Washington University

Kayla Anthony, The University of Alabama

Krista Griffith, University of St. Thomas

Kristal Lee, University of California, Irvine

Nina Konar, University at Albany

Shane Colvin, Montana State University, Bozeman

Tony Guan, Stony Brook University



*2008-2009 National Leadership Council*

## **NSCS Corporate and Graduate School Partners**

NSCS partners with many of the nation's premier corporations and nonprofit organizations to offer the very best post-graduate opportunities for NSCS members. Many of these employers rely on the NSCS membership base as a prime source for their recruitment.

### **Corporate Partners**

Accenture

City Year

Envision

GEICO

Liberty Mutual

Lockheed Martin Corporation

New York Life Insurance Company

Raytheon Corporation  
Teach For America

## **Graduate School Partners**

Indiana University Kelley School of Business  
National Institutes for Health  
George Mason University School of Public Policy  
Marquette University  
New York University  
New York Medical College School of Public Health  
New York Chiropractic College  
Pepperdine School of Public Policy  
Purdue University  
Texas Chiropractic College

