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Park Lawn Corporation Announces Completion of Saber Acquisition

Acquisition adds 19 cemeteries and 4 funeral homes in Kentucky, Illinois and Texas and further expands operations in the United States

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TORONTO, ONTARIO, August 4, 2017 - Park Lawn Corporation (TSX: PLC) (“**PLC**” or the “**Company**”) is pleased to announce it has completed the acquisition of 21 of 23 properties owned and operated by Saber Management, LLC (the “**Acquisition**”). The acquisition of the remaining two properties, both of which are located in the State of Illinois, is expected to close in the fourth quarter of 2017 following the receipt of applicable regulatory approvals.

The purchase price for the Acquisition was approximately US\$48.75 million in cash (US\$3 million of which will be paid on closing of the two Illinois properties), subject to customary working capital adjustments, plus additional consideration of up to US\$9.75 million in PLC common shares (“**Common Shares**”). The additional consideration will be issued over a period of three years if certain financial hurdles are met. Further details regarding the Acquisition are set out in the Company’s news release of June 7, 2017.

The cash portion of the Acquisition was partially funded using the proceeds from the Company’s bought deal offering of Common Shares, which closed on June 27, 2017.

About Park Lawn Corporation

PLC provides goods and services associated with the disposition and memorialization of human remains. Products and services are sold on a pre-planned basis (pre-need) or at the time of a death (at-need). PLC and its subsidiaries own and operate 86 businesses including cemeteries, crematoria, funeral homes, chapels, planning offices and a transfer service. PLC operates in Ontario, Quebec, Manitoba, Saskatchewan, British Columbia, Michigan, Kentucky & Texas.

Cautionary Statement Regarding Forward-Looking Information

This news release may contain forward-looking statements (within the meaning of applicable securities laws) relating to the business of the Company and the environment in which it operates. Forward-looking statements are identified by words such as “believe”, “anticipate”, “project”, “expect”, “intend”, “plan”, “will”, “may”, “estimate”, “pro-forma” and other similar expressions. These statements are based on the Company’s expectations, estimates, forecasts and projections and include, without limitation, statements regarding the receipt of regulatory approval for the Acquisition in Illinois, and the acquisition of the final two properties. The forward-looking statements in this news release are based on certain assumptions, and

they are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements, including, but not limited to, the factors discussed under the heading "Risk Factors" in the Company's annual information form available at www.sedar.com. There can be no assurance that forward-looking statements will prove to be accurate as actual outcomes and results may differ materially from those expressed in these forward-looking statements. Readers, therefore, should not place undue reliance on any such forward-looking statements. Further, these forward-looking statements are made as of the date of this news release and, except as expressly required by applicable law, the Company assumes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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