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## **PLC Expands Operations in Texas**

*Adds a funeral home and a cemetery in existing market*

TORONTO, October 3, 2018 /CNW/ - Park Lawn Corporation (TSX: PLC) ("**PLC**" or the "**Company**") is pleased to announce the purchase of Wayne Boze Funeral Home and Gateway Memorial Park, both located just outside Dallas in Waxahachie, Texas.

"We are excited to be making a further investment in Texas with the purchase of these two properties. These locations fit well with our portfolio of properties in the Dallas area and are in line with PLC's growth strategy, which includes tuck-in opportunities in existing markets," stated Andrew Clark, Chairman and CEO of PLC.

Highlights of the transaction include:

- Wayne Boze Funeral Home, formerly owned and operated by Wayne Boze;
- Gateway Memorial Park, formerly operated by Wayne Boze;
- Total purchase price of US\$3.4 million, paid for with cash from PLC's existing credit facility;
- The purchase price multiple is within PLC's publicly-stated targeted EBITDA multiple range.

"We believe in partnering with strong, professional local staff and believe that our involvement will further enhance the positive and caring experience provided to the families we serve," added Mr. Clark.

### **About Park Lawn Corporation:**

PLC provides goods and services associated with the disposition and memorialization of human remains. Products and services are sold on a pre-planned basis (pre-need) or at the time of a death (at-need). PLC and its subsidiaries own and operate businesses including cemeteries, crematoria, funeral homes, chapels, planning offices and a transfer service. PLC has a North American wide platform with operations in five Canadian provinces and ten US states.

### **Cautionary Statement Regarding Forward-Looking Information**

This news release may contain forward-looking statements (within the meaning of applicable securities laws) relating to the business of PLC and the environment in which it operates.

Forward-looking statements are identified by words such as “believe”, “anticipate”, “project”, “expect”, “intend”, “plan”, “will”, “may”, “estimate”, “pro-forma” and other similar expressions. These statements are based on PLC’s expectations, estimates, forecasts and projections and include, without limitation, statements regarding the expected purchase price multiple and the impact of the acquisition on PLC’s business. The forward-looking statements in this news release are based on certain assumptions, including those regarding present and future business strategies, the environment in which the PLC will operate in the future, expected revenues, expansion plans and the PLC’s ability to achieve its goals. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements, including, but not limited to, the factors discussed under the heading “Risk Factors” in PLC’s Annual Information Form available at [www.sedar.com](http://www.sedar.com). There can be no assurance that forward-looking statements will prove to be accurate as actual outcomes and results may differ materially from those expressed in these forward-looking statements. Readers, therefore, should not place undue reliance on any such forward-looking statements. Further, these forward-looking statements are made as of the date of this news release and, except as expressly required by applicable law, PLC assumes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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