



2 St. Clair Avenue West, Suite 1300, Toronto, Ontario M4P 2C9
Tel: (416) 231-1462 Fax: (416) 233-8155

PLC Expands into North Carolina

TORONTO, October 9, 2018 /CNW/ - Park Lawn Corporation (TSX: PLC) (“**PLC**” or the “**Company**”) is pleased to announce the purchase of Wells Funeral Homes and Cremation Services, a two-location funeral business in Waynesville and Canton, North Carolina.

“We are excited to be branching into North Carolina with the purchase of the Wells business. These funeral homes are well run operations, fit with our portfolio and are in line with our growth strategy,” stated Andrew Clark, Chairman and CEO of PLC.

The purchase of Wells Funeral Homes and Cremation Services, formerly owned and operated by J. Wells Greeley & Kathryn Greeley, was financed using the company’s existing credit facility. The purchase price multiple is within PLC’s publicly-stated targeted EBITDA multiple range.

“We believe in partnering with strong, professional local staff and believe that our involvement with this business will further enhance the positive and caring experience provided to the families we serve,” added Mr. Clark.

About Park Lawn Corporation:

PLC provides goods and services associated with the disposition and memorialization of human remains. Products and services are sold on a pre-planned basis (pre-need) or at the time of a death (at-need). PLC and its subsidiaries own and operate businesses including cemeteries, crematoria, funeral homes, chapels, planning offices and a transfer service. PLC has a North American wide platform with operations in five Canadian provinces and eleven US states.

Cautionary Statement Regarding Forward-Looking Information

This news release may contain forward-looking statements (within the meaning of applicable securities laws) relating to the business of PLC and the environment in which it operates. Forward-looking statements are identified by words such as “believe”, “anticipate”, “project”, “expect”, “intend”, “plan”, “will”, “may”, “estimate”, “pro-forma” and other similar expressions. These statements are based on PLC’s expectations, estimates, forecasts and projections and include, without limitation, statements regarding the expected purchase price multiple and the impact of the acquisition on PLC’s business. The forward-looking statements in this news release are based

on certain assumptions, including those regarding present and future business strategies, the environment in which the PLC will operate in the future, expected revenues, expansion plans and the PLC's ability to achieve its goals. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements, including, but not limited to, the factors discussed under the heading "Risk Factors" in PLC's Annual Information Form available at www.sedar.com. There can be no assurance that forward-looking statements will prove to be accurate as actual outcomes and results may differ materially from those expressed in these forward-looking statements. Readers, therefore, should not place undue reliance on any such forward-looking statements. Further, these forward-looking statements are made as of the date of this news release and, except as expressly required by applicable law, PLC assumes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

Contact Information

Andrew Clark
Chairman & Chief Executive Officer
(416) 231-1462

Joseph Leeder
Chief Financial Officer & Director
(416) 231-1462

Suzanne Cowan
VP, Business Development & Corporate Affairs
scowan@parklawncorp.com
(416) 231- 1462